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Estimated revenue insurance Portland Harvest Price for Wheat in ID, NV, OR, UT, and WA and for Spring Wheat States with Sales Closing 3/15

Date	Daily Closing Price	Daily Closing Price	Daily Closing Price	Date	Daily Closing Price	Daily Closing Price	Daily Closing Price
	Portland Sep Cash	CBOT Sep 06 Wheat	MGE Sep 06 Wheat		Portland Sep Cash	CBOT Sep 06 Wheat	MGE Sep 06 Wheat
08/01/06	3.8800	3.9250	4.6850	08/16/06	3.9650	3.7150	4.5075
08/02/06	3.9200	4.0150	4.7300	08/17/06	3.9600	3.6350	4.4675
08/03/06	3.9400	3.9525	4.7600	08/18/06	3.9600	3.6450	4.4850
08/04/06	3.9450	3.9600	4.8225	08/21/06	3.9700	3.6575	4.4650
08/07/06	3.9550	3.9300	4.8075	08/22/06	3.9500	3.5975	4.3850
08/08/06	3.9450	3.8400	4.7125	08/23/06	3.9450	3.6600	4.3975
08/09/06	3.9650	3.8800	4.7200	08/24/06	3.9600	3.7550	4.4600
08/10/06	3.9650	3.8650	4.7225	08/25/06	3.9750	3.7850	4.4500
08/11/06	3.9300	3.7375	4.5700	08/28/06	3.9600	3.8475	4.4900
08/14/06	3.9400	3.7400	4.5050	08/29/06	3.9750	3.8000	4.4700
08/15/06	3.9500	3.7675	4.5325	08/30/06	4.0350	3.9750	4.4975
				08/31/06	4.0850	4.0400	4.5500
Avg Harvest Price	Portland Wheat \$3.960	Chicago Wheat \$3.814	Spring Wheat \$4.574				
Plant Price	\$4.13		\$4.22				
Price Change	(\$0.17)		\$0.35				
% change Increase in	(-4.12%)		8.39%				
Trigger Yield ¹	104.3%		100.0%				

¹ In years when prices fall, it requires a smaller yield loss to trigger revenue insurance claims. For example the trigger yield for a Wheat grower with a 70.4 bushel APH times 70% coverage is 50 bushels based on the planting price of \$4.13. Based on today's lower harvest price this same Wheat grower will have a claim if yields are below 52.1 bushels or 104.3% of the minimum trigger yield of 50 bushels. Wheat growers may calculate their trigger yield by multiplying 104.3% times their APH times the percent insurance coverage they selected. Any yield below this level will trigger revenue insurance claims. This does not apply to MPCI-APH.

An Example Oregon Wheat Claim. A Oregon Wheat grower with a 71.4 bushels APH X 70% coverage X higher of harvest, plant price of \$4.13 would have had a revenue guarantee of \$206.50. If this grower produced 20 bushels, then based on today's price of \$3.96 the revenue to count would be \$79.20 and the indemnity payment would be the difference between the revenue to count and the revenue guarantee for gross indemnity payment of \$127.30 (before premium deduction).