

| item | unit | price | quantity | amount | Sub-total | your farm |
|--|------|-------------------------|----------|----------|-----------|----------------|
| INCOME | | | | | | |
| Product | | | | | | |
| Wheat - Southwest KS | bu | \$5.06 | 42.00 | \$212.52 | \$212.52 | _____ |
| | | | | | ----- | |
| --TOTAL INCOME-- | | | | | \$212.52 | _____ |
| EXPENSES | | | | | | |
| Fertilizers | | | | | | |
| Nitrogen | lb | \$0.32 | 56.30 | \$15.56 | | |
| Phosphorus | lb | \$0.40 | 20.24 | \$8.17 | \$23.73 | _____ |
| Herbicides | | | | | | |
| Burndown | | | | \$12.74 | | |
| Pre-emergence | | | | \$1.99 | \$14.72 | _____ |
| Seeds | | | | | \$16.25 | _____ |
| Crop insurance | | | | | \$16.18 | _____ |
| Miscellaneous | | | | | \$5.50 | _____ |
| Fungicides | | | | | \$3.85 | _____ |
| Labor (beyond custom field operations) | | | | | \$7.50 | _____ |
| Custom Field Operations | | | | | | |
| Fertilizer application | | | | \$15.14 | | |
| Harvesting | | | | \$26.84 | | |
| Hauling | | | | \$8.93 | | |
| Planting | | | | \$13.61 | | |
| Spraying | | | | \$19.86 | | |
| Tillage | | | | \$22.50 | \$106.87 | _____ |
| Interest on operating capital | | 6.5% on direct expenses | | \$6.32 | \$6.32 | _____ |
| Cash rent | | | | | \$72.00 | _____ |
| | | | | | ----- | |
| --TOTAL SPECIFIED EXPENSES-- | | | | | \$272.93 | _____ |
| | | | | | ===== | |
| RETURNS ABOVE TOTAL SPECIFIED EXPENSES | | | | | | -\$60.41 _____ |

-----Average yield

Gregg Ibendahl, Dan O'Brien, John Holman, and Lucas Haag

Budget date: Nov-08-2018

| item | unit | price | quantity | amount | Sub-total | your farm |
|---|------|---------|----------|----------|-----------|-----------|
| INCOME | | | | | | |
| Product | | | | | | |
| Wheat - Southwest KS | bu | \$5.06 | 42.00 | \$212.52 | \$212.52 | _____ |
| Other | | | | | | |
| Govt payments, indemnity payments, etc. | | | | | | _____ |
| --TOTAL INCOME-- | | | | | \$212.52 | _____ |
| DIRECT EXPENSES | | | | | | |
| Fertilizers | | | | | | |
| A - Anhydrous (1) | lb | \$0.22 | 59.00 | \$13.03 | | |
| B - DAP (18-46-0) (with planter) | lb | \$0.24 | 44.00 | \$10.70 | \$23.73 | _____ |
| --- ACTUAL POUNDS - 56 N, 20 P, 0 K | | | | | | |
| Herbicides | | | | | | |
| A - 2, 4-D LV Ester (2) | oz | \$0.14 | 16.00 | \$2.26 | | |
| A - Dicamba | oz | \$0.34 | 12.00 | \$4.05 | | |
| A - Glyphosate generic | oz | \$0.10 | 64.00 | \$6.42 | | |
| B - Ally (1) | oz | \$7.39 | 0.10 | \$0.74 | | |
| B - Banvel 4 | oz | \$0.31 | 4.00 | \$1.25 | \$14.72 | _____ |
| Seeds | | | | | | |
| Wheat (base) | lb | \$0.25 | 65.00 | \$16.25 | \$16.25 | _____ |
| Crop insurance | | | | | | |
| Wheat_SW_Dry | acre | \$16.18 | 1.00 | \$16.18 | \$16.18 | _____ |
| Miscellaneous | | | | | | |
| Wheat_SW_Dry | acre | \$5.50 | 1.00 | \$5.50 | \$5.50 | _____ |
| Fungicides | | | | | | |
| Folicur (.5) | oz | \$0.31 | 1.00 | \$0.31 | | |
| Quilt,Xcel | oz | \$1.34 | 2.65 | \$3.54 | \$3.85 | _____ |
| Labor (beyond custom field operations) | | | | | | |
| Additional labor | hour | \$15.00 | 0.50 | \$7.50 | \$7.50 | _____ |
| Custom Field Operations | | | | | | |
| FERTAPP-NH3 application | acre | \$15.14 | 1.00 | \$15.14 | | |
| HARVEST-Wheat (base) | acre | \$22.14 | 1.00 | \$22.14 | | |
| HARVEST-Wheat (extra charge for yields above 21 bu) | bu | \$0.22 | 21.00 | \$4.69 | | |
| HAUL-Wheat - hauling | bu | \$0.21 | 42.00 | \$8.93 | | |
| PLANT-Wheat, reg-till planting | acre | \$13.61 | 1.00 | \$13.61 | | |
| SPRAY-Ground herbicide | acre | \$5.66 | 3.00 | \$16.98 | | |
| SPRAY-Ground insecticide | acre | \$5.76 | 0.50 | \$2.88 | | |
| TILL-Sweep | acre | \$7.50 | 3.00 | \$22.50 | \$106.87 | _____ |
| Other | | | | | | |
| Crop consulting, drying, etc. | | | | | | _____ |
| Interest on operating capital | | | | | | |
| 6.5% on direct expenses | | | | \$6.32 | \$6.32 | _____ |
| --TOTAL DIRECT EXPENSES-- | | | | | \$200.93 | _____ |
| -----Direct expense per bu \$4.78 | | | | | | |
| FIXED EXPENSES | | | | | | |
| Cash rent | | | | | | |
| All crops_SW_Dry | acre | \$36.00 | 2.00 | \$72.00 | \$72.00 | _____ |
| --TOTAL FIXED EXPENSES-- | | | | | \$72.00 | _____ |

2019

Wheat (W-F) Cost-Return Budget in Southwest KS

Detailed budget page(s)

-----Average yield

Gregg Ibendahl, Dan O'Brien, John Holman, and Lucas Haag

Budget date: Nov-08-2018

| item | unit | price | quantity | amount | Sub-total | your farm |
|--|------|-------|----------|--------|-----------|-----------|
| --TOTAL SPECIFIED EXPENSES-- | | | | | \$272.93 | _____ |
| -----Total expenses per bu \$6.5 | | | | | | |
| | | | | | ===== | |
| RETURNS ABOVE DIRECT EXPENSES | | | | | \$11.59 | _____ |
| RETURNS ABOVE TOTAL SPECIFIED EXPENSES | | | | | -\$60.41 | _____ |