

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Wheat - Northeast KS	bu	\$5.18	52.00	\$269.36	\$269.36	_____

--TOTAL INCOME--					\$269.36	_____
EXPENSES						
Fertilizers						
Lime	lb	\$0.01	500.00	\$5.00		
Nitrogen	lb	\$0.43	90.18	\$37.61		
Phosphorus	lb	\$0.40	25.21	\$10.17		
Potassium	lb	\$0.28	15.06	\$4.23	\$57.01	_____
Herbicides						
Post-emergence					\$5.05	\$5.05 _____
Seeds						
						\$25.00 _____
Crop insurance						
						\$11.08 _____
Miscellaneous						
						\$8.50 _____
Fungicides						
						\$21.19 _____
Labor (beyond custom field operations)						
						\$30.00 _____
Custom Field Operations						
Fertilizer application					\$6.05	
Harvesting					\$25.27	
Hauling					\$10.15	
Planting					\$15.58	
Spraying					\$12.74	\$69.79 _____
Interest on operating capital						
		6.5% on direct expenses		\$7.40	\$7.40	_____
Cash rent						
						\$100.00 _____

--TOTAL SPECIFIED EXPENSES--					\$335.01	_____
					=====	
RETURNS ABOVE TOTAL SPECIFIED EXPENSES						
						-\$65.65 _____

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Wheat - Northeast KS	bu	\$5.18	52.00	\$269.36	\$269.36	_____
Other						
Govt payments, indemnity payments, etc.						_____

--TOTAL INCOME--					\$269.36	_____
DIRECT EXPENSES						
Fertilizers						
C - DAP (18-46-0) (1)	lb	\$0.24	54.80	\$13.33		
C - Lime	lb	\$0.01	500.00	\$5.00		
C - Potash	lb	\$0.17	25.10	\$4.23		
C - Urea	lb	\$0.20	174.60	\$34.45	\$57.01	_____
--- ACTUAL POUNDS - 90 N, 25 P, 15 K						
Herbicides						
C - Finesse (1)	oz	\$16.83	0.30	\$5.05	\$5.05	_____
Seeds						
Wheat (base)	lb	\$0.25	100.00	\$25.00	\$25.00	_____
Crop insurance						
Wheat_NE_Dry	acre	\$11.08	1.00	\$11.08	\$11.08	_____
Miscellaneous						
Wheat_NE_Dry	acre	\$8.50	1.00	\$8.50	\$8.50	_____
Fungicides						
Headline (1)	oz	\$2.65	8.00	\$21.19	\$21.19	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	2.00	\$30.00	\$30.00	_____
Custom Field Operations						
FERTAPP-Dry fertilizer	acre	\$6.05	1.00	\$6.05		
HARVEST-Wheat (base)	acre	\$25.27	1.00	\$25.27		
HARVEST-Wheat (extra charge for yields above 0 bu)	bu	\$0.00	52.00	\$0.00		
HAUL-Wheat - hauling	bu	\$0.20	52.00	\$10.15		
PLANT-Wheat, min-till planting	acre	\$15.58	1.00	\$15.58		
SPRAY-Ground herbicide	acre	\$6.34	1.00	\$6.34		
SPRAY-Ground insecticide	acre	\$6.40	1.00	\$6.40	\$69.79	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital		6.5% on direct expenses		\$7.40	\$7.40	_____

--TOTAL DIRECT EXPENSES--					\$235.01	_____
-----Direct expense per bu \$4.52						
FIXED EXPENSES						
Cash rent						
All crops_NE_Dry	acre	\$100.00	1.00	\$100.00	\$100.00	_____

--TOTAL FIXED EXPENSES--					\$100.00	_____
--TOTAL SPECIFIED EXPENSES--					\$335.01	_____
-----Total expenses per bu \$6.44						
					=====	

2019

Wheat (Rotation) Cost-Return Budget in Northeast KS

Detailed budget page(s)

-----Average yield

Gregg Ibendahl, Dan O'Brien, and Stewart Duncan

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
RETURNS ABOVE DIRECT EXPENSES					\$34.35	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					-\$65.65	_____