

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Wheat - North Central KS	bu	\$5.03	53.00	\$266.59	\$266.59	_____

--TOTAL INCOME--					\$266.59	_____
EXPENSES						
Fertilizers						
Lime	lb	\$0.01	500.00	\$5.00		
Nitrogen	lb	\$0.32	83.02	\$22.87		
Phosphorus	lb	\$0.40	25.67	\$10.36	\$38.22	_____
Herbicides						
Post-emergence					\$5.05	\$5.05 _____
Seeds						
						\$22.50 _____
Crop insurance						
						\$12.39 _____
Miscellaneous						
						\$6.50 _____
Fungicides						
						\$21.19 _____
Labor (beyond custom field operations)						
						\$15.00 _____
Custom Field Operations						
Fertilizer application					\$18.38	
Harvesting					\$28.65	
Hauling					\$11.05	
Planting					\$15.50	
Spraying					\$11.40	
Tillage					\$37.12	\$122.11 _____
Interest on operating capital						
		6.5% on direct expenses		\$7.90	\$7.90	_____
Cash rent						
						\$59.00 _____

--TOTAL SPECIFIED EXPENSES--					\$309.85	_____
					=====	
RETURNS ABOVE TOTAL SPECIFIED EXPENSES						
						-\$43.26 _____

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Wheat - North Central KS	bu	\$5.03	53.00	\$266.59	\$266.59	_____
Other						
Govt payments, indemnity payments, etc.						_____

--TOTAL INCOME--					\$266.59	_____
DIRECT EXPENSES						
Fertilizers						
A - Anhydrous (1)	lb	\$0.22	89.00	\$19.65		
C - DAP (18-46-0) (1)	lb	\$0.24	55.80	\$13.57		
C - Lime	lb	\$0.01	500.00	\$5.00	\$38.22	_____
--- ACTUAL POUNDS - 83 N, 26 P, 0 K						
Herbicides						
C - Finesse (1)	oz	\$16.83	0.30	\$5.05	\$5.05	_____
Seeds						
Wheat (base)	lb	\$0.25	90.00	\$22.50	\$22.50	_____
Crop insurance						
Wheat_NC_Dry	acre	\$12.39	1.00	\$12.39	\$12.39	_____
Miscellaneous						
Wheat_NC_Dry	acre	\$6.50	1.00	\$6.50	\$6.50	_____
Fungicides						
Headline (1)	oz	\$2.65	8.00	\$21.19	\$21.19	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	1.00	\$15.00	\$15.00	_____
Custom Field Operations						
FERTAPP-Dry fertilizer	acre	\$5.55	1.00	\$5.55		
FERTAPP-NH3 application	acre	\$12.83	1.00	\$12.83		
HARVEST-Wheat (base)	acre	\$21.75	1.00	\$21.75		
HARVEST-Wheat (extra charge for yields above 21 bu)	bu	\$0.22	32.00	\$6.90		
HAUL-Wheat - hauling	bu	\$0.21	53.00	\$11.05		
PLANT-Wheat, reg-till planting	acre	\$15.50	1.00	\$15.50		
SPRAY-Ground herbicide	acre	\$5.69	1.00	\$5.69		
SPRAY-Ground insecticide	acre	\$5.71	1.00	\$5.71		
TILL-Chisel 4-12 in	acre	\$16.01	1.00	\$16.01		
TILL-Disk	acre	\$11.02	1.00	\$11.02		
TILL-Field cultivate	acre	\$10.09	1.00	\$10.09	\$122.11	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital						
			6.5% on direct expenses	\$7.90	\$7.90	_____

--TOTAL DIRECT EXPENSES--					\$250.85	_____
-----Direct expense per bu \$4.73						
FIXED EXPENSES						
Cash rent						
All crops_NC_Dry	acre	\$59.00	1.00	\$59.00	\$59.00	_____

--TOTAL FIXED EXPENSES--					\$59.00	_____

2019

Wheat (Continuous) Cost-Return Budget in North Central KS

Detailed budget page(s)

-----Average yield

Gregg Ibendahl, Dan O'Brien, and Stewart Duncan

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
--TOTAL SPECIFIED EXPENSES--					\$309.85	_____
-----Total expenses per bu \$5.85						
					=====	
RETURNS ABOVE DIRECT EXPENSES					\$15.74	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					-\$43.26	_____