

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Soybeans - North Central KS	bu	\$8.07	41.00	\$330.87	\$330.87	_____

--TOTAL INCOME--					\$330.87	_____
EXPENSES						
Fertilizers						
Lime	lb	\$0.01	500.00	\$5.00		
Nitrogen	lb	\$0.32	6.26	\$2.00		
Phosphorus	lb	\$0.43	29.59	\$12.85	\$19.86	_____
Herbicides						
Burndown				\$5.91		
Post-emergence				\$13.81		
Pre-emergence				\$33.65	\$53.38	_____
Seeds					\$47.60	_____
Crop insurance					\$15.07	_____
Miscellaneous					\$6.50	_____
Labor (beyond custom field operations)					\$15.00	_____
Custom Field Operations						
Fertilizer application				\$5.55		
Harvesting				\$28.91		
Hauling				\$8.44		
Planting				\$17.66		
Spraying				\$17.07	\$77.63	_____
Interest on operating capital		6.5% on direct expenses		\$7.64	\$7.64	_____
Cash rent					\$59.00	_____

--TOTAL SPECIFIED EXPENSES--					\$301.67	_____
					=====	
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					\$29.20	_____

-----Average yield

Gregg Ibendahl, Dan O'Brien, and Stewart Duncan

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Soybeans - North Central KS	bu	\$8.07	41.00	\$330.87	\$330.87	_____
Other						
Govt payments, indemnity payments, etc.						_____

--TOTAL INCOME--					\$330.87	_____
DIRECT EXPENSES						
Fertilizers						
A - Lime (1)	lb	\$0.01	500.00	\$5.00		
A - MAP (11-52-0)	lb	\$0.26	56.90	\$14.86	\$19.86	_____
--- ACTUAL POUNDS - 6 N, 30 P, 0 K						
Herbicides						
A - Dicamba (1)	oz	\$0.34	8.00	\$2.70		
A - Glyphosate generic	oz	\$0.10	32.00	\$3.21		
B - Authority XL (1)	oz	\$4.18	3.50	\$14.61		
B - Dual II Magnum	pt	\$15.23	1.25	\$19.04		
C - Roundup Weather Max (1)	oz	\$0.26	22.00	\$5.78		
C - Zidua Pro	oz	\$4.02	2.00	\$8.04	\$53.38	_____
Seeds						
Soybeans - Roundup ready	1K seeds	\$0.34	140.00	\$47.60	\$47.60	_____
Crop insurance						
Soybeans_NC_Dry	acre	\$15.07	1.00	\$15.07	\$15.07	_____
Miscellaneous						
Soybeans_NC_Dry	acre	\$6.50	1.00	\$6.50	\$6.50	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	1.00	\$15.00	\$15.00	_____
Custom Field Operations						
FERTAPP-Dry fertilizer	acre	\$5.55	1.00	\$5.55		
HARVEST-Soybeans (base)	acre	\$28.91	1.00	\$28.91		
HARVEST-Soybeans (extra charge for yields above 0 bu)	bu	\$0.00	41.00	\$0.00		
HAUL-Soybeans - hauling	bu	\$0.21	41.00	\$8.44		
PLANT-Soybeans, minimum till	acre	\$17.66	1.00	\$17.66		
SPRAY-Ground herbicide	acre	\$5.69	3.00	\$17.07	\$77.63	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital						
6.5% on direct expenses				\$7.64	\$7.64	_____

--TOTAL DIRECT EXPENSES--					\$242.67	_____
-----Direct expense per bu \$5.92						
FIXED EXPENSES						
Cash rent						
All crops_NC_Dry	acre	\$59.00	1.00	\$59.00	\$59.00	_____

--TOTAL FIXED EXPENSES--					\$59.00	_____
--TOTAL SPECIFIED EXPENSES--					\$301.67	_____
-----Total expenses per bu \$7.36						
					=====	
RETURNS ABOVE DIRECT EXPENSES					\$88.20	_____

2019

Soybean Cost-Return Budget in North Central Kansas

Detailed budget page(s)

-----Average yield

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Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					\$29.20	_____