

-----Average yield

Gregg Ibendahl, Dan O'Brien, John Holman, and Lucas Haag

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
<b>INCOME</b>						
Product						
Soybeans - Southwest KS	bu	\$8.00	25.00	\$200.00	\$200.00	_____
					-----	
--TOTAL INCOME--					\$200.00	_____
<b>EXPENSES</b>						
Fertilizers						
Nitrogen	lb	\$0.32	3.97	\$1.27		
Phosphorus	lb	\$0.43	18.77	\$8.15	\$9.43	_____
Herbicides						
Burndown					\$10.04	
Post-emergence					\$3.21	
Pre-emergence					\$32.00	\$45.26 _____
Seeds						\$40.80 _____
Crop insurance						\$8.55 _____
Miscellaneous						\$5.50 _____
Labor (beyond custom field operations)						\$7.50 _____
Custom Field Operations						
Harvesting					\$28.10	
Hauling					\$5.68	
Planting					\$18.36	
Spraying					\$16.98	\$69.12 _____
Interest on operating capital		6.5% on direct expenses		\$6.05	\$6.05	_____
Cash rent						\$54.00 _____
					-----	
--TOTAL SPECIFIED EXPENSES--					\$246.20	_____
					=====	
RETURNS ABOVE TOTAL SPECIFIED EXPENSES						-\$46.20 _____

-----Average yield

Gregg Ibendahl, Dan O'Brien, John Holman, and Lucas Haag

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
<b>INCOME</b>						
Product						
Soybeans - Southwest KS	bu	\$8.00	25.00	\$200.00	\$200.00	_____
Other						
Govt payments, indemnity payments, etc.						_____
					-----	
--TOTAL INCOME--					\$200.00	_____
<b>DIRECT EXPENSES</b>						
Fertilizers						
B - MAP (11-52-0) (with planter)	lb	\$0.26	36.10	\$9.43	\$9.43	_____
--- ACTUAL POUNDS - 4 N, 19 P, 0 K						
Herbicides						
A - 2, 4-D LV Ester (1)	oz	\$0.14	8.00	\$1.13		
A - Atrazine 4L	pt	\$1.65	1.00	\$1.65		
A - Dicamba	oz	\$0.34	12.00	\$4.05		
A - Glyphosate generic	oz	\$0.10	32.00	\$3.21		
B - Authority Elite (1)	oz	\$1.00	32.00	\$32.00		
C - Glyphosate generic (1)	oz	\$0.10	32.00	\$3.21	\$45.26	_____
Seeds						
Soybeans - Roundup ready	1K seeds	\$0.34	120.00	\$40.80	\$40.80	_____
Crop insurance						
Soybeans_SW_Dry	acre	\$8.55	1.00	\$8.55	\$8.55	_____
Miscellaneous						
Soybeans_SW_Dry	acre	\$5.50	1.00	\$5.50	\$5.50	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	0.50	\$7.50	\$7.50	_____
Custom Field Operations						
HARVEST-Soybeans (base)	acre	\$28.10	1.00	\$28.10		
HAUL-Soybeans - hauling	bu	\$0.23	25.00	\$5.68		
PLANT-Soybeans, minimum till	acre	\$18.36	1.00	\$18.36		
SPRAY-Ground herbicide	acre	\$5.66	3.00	\$16.98	\$69.12	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital						
			6.5% on direct expenses	\$6.05	\$6.05	_____
					-----	
--TOTAL DIRECT EXPENSES--					\$192.20	_____
-----Direct expense per bu \$7.69						
<b>FIXED EXPENSES</b>						
Cash rent						
All crops_SW_Dry	acre	\$36.00	1.50	\$54.00	\$54.00	_____
					-----	
--TOTAL FIXED EXPENSES--					\$54.00	_____
--TOTAL SPECIFIED EXPENSES--					\$246.20	_____
-----Total expenses per bu \$9.85						
					=====	
RETURNS ABOVE DIRECT EXPENSES					\$7.80	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					-\$46.20	_____