

-----Average yield

Gregg Ibendahl, Dan O'Brien, and Lucas Haag

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
<b>INCOME</b>						
Product						
Soybeans - Northwest KS	bu	\$7.86	25.00	\$196.50	\$196.50	_____
					-----	
--TOTAL INCOME--					\$196.50	_____
<b>EXPENSES</b>						
<b>Fertilizers</b>						
Nitrogen	lb	\$0.32	3.83	\$1.22		
Phosphorus	lb	\$0.43	18.10	\$7.86	\$9.09	_____
<b>Herbicides</b>						
Burndown				\$10.04		
Post-emergence				\$3.21		
Pre-emergence				\$32.00	\$45.26	_____
Seeds					\$40.80	_____
Crop insurance					\$11.43	_____
Miscellaneous					\$5.50	_____
Labor (beyond custom field operations)					\$7.50	_____
<b>Custom Field Operations</b>						
Harvesting				\$28.10		
Hauling				\$5.68		
Planting				\$18.36		
Spraying				\$16.98	\$69.12	_____
Interest on operating capital		6.5% on direct expenses		\$6.13	\$6.13	_____
Cash rent					\$69.00	_____
					-----	
--TOTAL SPECIFIED EXPENSES--					\$263.82	_____
					=====	
<b>RETURNS ABOVE TOTAL SPECIFIED EXPENSES</b>						
					-\$67.32	_____

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<b>INCOME</b>						
Product						
Soybeans - Northwest KS	bu	\$7.86	25.00	\$196.50	\$196.50	_____
Other						
Govt payments, indemnity payments, etc.						_____
--TOTAL INCOME--					\$196.50	_____
<b>DIRECT EXPENSES</b>						
Fertilizers						
B - MAP (11-52-0) (with planter)	lb	\$0.26	34.80	\$9.09	\$9.09	_____
--- ACTUAL POUNDS - 4 N, 18 P, 0 K						
Herbicides						
A - 2, 4-D LV Ester (1)	oz	\$0.14	8.00	\$1.13		
A - Atrazine 4L	pt	\$1.65	1.00	\$1.65		
A - Dicamba	oz	\$0.34	12.00	\$4.05		
A - Glyphosate generic	oz	\$0.10	32.00	\$3.21		
B - Authority Elite (1)	oz	\$1.00	32.00	\$32.00		
C - Glyphosate generic (1)	oz	\$0.10	32.00	\$3.21	\$45.26	_____
Seeds						
Soybeans - Roundup ready	1K seeds	\$0.34	120.00	\$40.80	\$40.80	_____
Crop insurance						
Soybeans _NW_Dry	acre	\$11.43	1.00	\$11.43	\$11.43	_____
Miscellaneous						
Soybeans _NW_Dry	acre	\$5.50	1.00	\$5.50	\$5.50	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	0.50	\$7.50	\$7.50	_____
Custom Field Operations						
HARVEST-Soybeans (base)	acre	\$28.10	1.00	\$28.10		
HAUL-Soybeans - hauling	bu	\$0.23	25.00	\$5.68		
PLANT-Soybeans, minimum till	acre	\$18.36	1.00	\$18.36		
SPRAY-Ground herbicide	acre	\$5.66	3.00	\$16.98	\$69.12	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital						
6.5% on direct expenses				\$6.13	\$6.13	_____
--TOTAL DIRECT EXPENSES--					\$194.82	_____
-----Direct expense per bu \$7.79						
<b>FIXED EXPENSES</b>						
Cash rent						
All crops_NW_Dry	acre	\$46.00	1.50	\$69.00	\$69.00	_____
--TOTAL FIXED EXPENSES--					\$69.00	_____
--TOTAL SPECIFIED EXPENSES--					\$263.82	_____
-----Total expenses per bu \$10.55						
RETURNS ABOVE DIRECT EXPENSES					\$1.68	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					-\$67.32	_____