

item	unit	price	quantity	amount	Sub-total	your farm
<b>INCOME</b>						
Product						
Cotton - Southwest KS	lb	\$0.73	1200.00	\$876.00	\$876.00	_____
					-----	
--TOTAL INCOME--					\$876.00	_____
<b>EXPENSES</b>						
Fertilizers						
Nitrogen	lb	\$0.32	91.98	\$38.00		
Phosphorus	lb	\$0.40	34.04	\$13.73	\$51.74	_____
Herbicides						
Burndown				\$8.39		
Post-emergence				\$3.21		
Pre-emergence				\$20.26	\$31.86	_____
Insecticides					\$1.80	_____
Seeds					\$111.02	_____
Crop insurance					\$37.53	_____
Miscellaneous					\$59.00	_____
Crop consulting					\$10.00	_____
Labor (beyond custom field operations)					\$24.00	_____
Custom Field Operations						
Harvesting				\$120.00		
Hauling				\$12.00		
Planting				\$18.36		
Spraying				\$28.40		
Tillage				\$12.60	\$191.36	_____
Natural Gas					\$32.10	_____
Repair & Maintenance					\$3.30	_____
Interest on operating capital		6.5% on direct expenses		\$18.00	\$18.00	_____
Depreciation					\$76.67	_____
Interest on durable equipment					\$64.15	_____
Cash rent					\$113.00	_____
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--TOTAL SPECIFIED EXPENSES--					\$825.52	_____
					=====	
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					\$50.48	_____

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<b>INCOME</b>						
Product						
Cotton - Southwest KS	lb	\$0.73	1200.00	\$876.00	\$876.00	_____
Other						
Govt payments, indemnity payments, etc.						_____
--TOTAL INCOME--					\$876.00	_____
<b>DIRECT EXPENSES</b>						
Fertilizers						
B - DAP (18-46-0) (with planter)	lb	\$0.24	74.00	\$18.00		
B - Urea	lb	\$0.20	171.00	\$33.74	\$51.74	_____
--- ACTUAL POUNDS - 92 N, 34 P, 0 K						
Herbicides						
A - 2, 4-D LV Ester (1)	oz	\$0.14	8.00	\$1.13		
A - Dicamba	oz	\$0.34	12.00	\$4.05		
A - Glyphosate generic	oz	\$0.10	32.00	\$3.21		
B - Dual II Magnum (1)	pt	\$15.23	1.33	\$20.26		
C - Glyphosate generic (1)	oz	\$0.10	32.00	\$3.21	\$31.86	_____
Insecticides						
Orthene (1)	lb	\$10.00	0.18	\$1.80	\$1.80	_____
Seeds						
Cotton - Roundup Ready	1K seeds	\$1.82	61.00	\$111.02	\$111.02	_____
Crop insurance						
Cotton_SW_Irr	acre	\$37.53	1.00	\$37.53	\$37.53	_____
Miscellaneous						
Cotton_SW_Irr	acre	\$34.50	1.00	\$34.50		
Growth regulator	acre	\$11.00	1.00	\$11.00		
Harvest aid	acre	\$13.50	1.00	\$13.50	\$59.00	_____
Crop consulting						
Cotton_SW_Irr	acre	\$10.00	1.00	\$10.00	\$10.00	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	1.20	\$18.00		
Irrigation labor	hour	\$15.00	0.40	\$6.00	\$24.00	_____
Custom Field Operations						
HARVEST-Cotton	lb	\$0.10	1200.00	\$120.00		
HAUL-Cotton - hauling	lb	\$0.01	1200.00	\$12.00		
PLANT-Sunflowers, minimum till	acre	\$18.36	1.00	\$18.36		
SPRAY-Ground herbicide	acre	\$5.66	4.00	\$22.64		
SPRAY-Ground insecticide	acre	\$5.76	1.00	\$5.76		
TILL-Field cultivate	acre	\$12.60	1.00	\$12.60	\$191.36	_____
Natural Gas						
Well, pump, and gearhead	ac-in	\$3.21	10.00	\$32.10	\$32.10	_____
Repair & Maintenance						
Well, pump, and gearhead	ac-in	\$0.33	10.00	\$3.30	\$3.30	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital						
			6.5% on direct expenses	\$18.00	\$18.00	_____

item	unit	price	quantity	amount	Sub-total	your farm
--TOTAL DIRECT EXPENSES--					\$571.70	_____
-----Direct expense per lb \$.48						
<b>FIXED EXPENSES</b>						
Depreciation						
Irrigation - Center Pivot	acre	\$22.43	1.00	\$22.43		
Power unit	acre	\$17.60	1.00	\$17.60		
Well, pump, and gearhead	acre	\$36.64	1.00	\$36.64	\$76.67	_____
Interest on durable equipment						
Irrigation - Center Pivot	acre	\$30.37	1.00	\$30.37		
Power unit	acre	\$4.00	1.00	\$4.00		
Well, pump, and gearhead	acre	\$29.77	1.00	\$29.77	\$64.15	_____
Cash rent						
All crops_SW_Irr	acre	\$113.00	1.00	\$113.00	\$113.00	_____
--TOTAL FIXED EXPENSES--					\$253.82	_____
--TOTAL SPECIFIED EXPENSES--					\$825.52	_____
-----Total expenses per lb \$.69						
RETURNS ABOVE DIRECT EXPENSES					\$304.30	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					\$50.48	_____

10 acre-inches of water applied  
 300 foot well depth  
 \$ 3.21 fuel cost per acre-inch of water applied  
 .71 Mcf of natural gas per acre-inch of water applied  
 \$ 4.5 per Mcf for cost of natural gas  
 7.13 Mcf of fuel used in total