

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Alfalfa - Southwest KS	ton	\$180.00	3.60	\$648.00	\$648.00	_____

--TOTAL INCOME--					\$648.00	_____
EXPENSES						
Fertilizers						
Nitrogen	lb	\$0.32	11.11	\$3.56		
Phosphorus	lb	\$0.43	52.52	\$22.82		
Potassium	lb	\$0.28	177.60	\$49.94	\$76.31	_____
Herbicides						
Post-emergence				-----	\$3.35	\$3.35 _____
Insecticides					-----	\$0.00 _____
Seeds					-----	\$21.30 _____
Miscellaneous					-----	\$5.50 _____
Labor (beyond custom field operations)					-----	\$33.75 _____
Custom Field Operations						
Fertilizer application				-----	\$5.46	
Hay				-----	\$120.74	
Planting				-----	\$3.56	
Spraying				-----	\$11.42	
Tillage				-----	\$6.00	\$147.18 _____
Interest on operating capital		6.5% on direct expenses			\$9.34	\$9.34 _____
Cash rent					-----	\$36.00 _____

--TOTAL SPECIFIED EXPENSES--					\$332.74	_____
					=====	
RETURNS ABOVE TOTAL SPECIFIED EXPENSES						\$315.26 _____

-----Average yields

Gregg Ibendahl, Dan O'Brien, John Holman, and Lucas Haag

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Alfalfa - Southwest KS	ton	\$180.00	3.60	\$648.00	\$648.00	_____
Other						
Govt payments, indemnity payments, etc.						_____
--TOTAL INCOME--					\$648.00	_____
DIRECT EXPENSES						
Fertilizers						
C - MAP (11-52-0) (1)	lb	\$0.26	101.00	\$26.37		
C - Potash	lb	\$0.17	296.00	\$49.94	\$76.31	_____
--- ACTUAL POUNDS - 11 N, 53 P, 178 K						
Herbicides						
C - Karmex or Diuron (1)	lb	\$5.01	0.67	\$3.35	\$3.35	_____
Insecticides						
Furadan 4F (1)	pt	\$0.00	1.00	\$0.00	\$0.00	_____
Seeds						
Alfalfa - Roundup Ready	lb	\$7.10	3.00	\$21.30	\$21.30	_____
Miscellaneous						
Alfalfa_SW_Dry	acre	\$5.50	1.00	\$5.50	\$5.50	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	2.25	\$33.75	\$33.75	_____
Custom Field Operations						
FERTAPP-Dry fertilizer	acre	\$5.46	1.00	\$5.46		
HAY-Baling (large round)	bale	\$13.08	4.30	\$56.24		
HAY-Sideraking	acre	\$4.50	3.00	\$13.50		
HAY-Swathing and conditioning	acre	\$17.00	3.00	\$51.00		
PLANT-Alfalfa seeding, reg-till	acre	\$17.79	0.20	\$3.56		
SPRAY-Ground herbicide	acre	\$5.66	1.00	\$5.66		
SPRAY-Ground insecticide	acre	\$5.76	1.00	\$5.76		
TILL-Sweep	acre	\$7.50	0.80	\$6.00	\$147.18	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital		6.5% on direct expenses		\$9.34	\$9.34	_____
--TOTAL DIRECT EXPENSES--					\$296.74	_____
-----Direct expense per ton \$82.43						
FIXED EXPENSES						
Cash rent						
All crops_SW_Dry	acre	\$36.00	1.00	\$36.00	\$36.00	_____
--TOTAL FIXED EXPENSES--					\$36.00	_____
--TOTAL SPECIFIED EXPENSES--					\$332.74	_____
-----Total expenses per ton \$92.43						
RETURNS ABOVE DIRECT EXPENSES					\$351.26	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					\$315.26	_____