

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Alfalfa - Northwest KS	ton	\$140.00	3.60	\$504.00	\$504.00	_____

--TOTAL INCOME--					\$504.00	_____
EXPENSES						
Fertilizers						
Nitrogen	lb	\$0.32	11.00	\$3.52		
Phosphorus	lb	\$0.43	52.00	\$22.59	\$26.11	_____
Herbicides						
Post-emergence					\$1.68	\$1.68 _____
Insecticides						
						\$0.00 _____
Seeds						
						\$21.30 _____
Miscellaneous						
						\$5.50 _____
Labor (beyond custom field operations)						
						\$11.25 _____
Custom Field Operations						
Fertilizer application					\$5.46	
Hay					\$127.28	
Planting					\$3.56	
Spraying					\$8.59	
Tillage					\$6.00	\$150.89 _____
Interest on operating capital						
		6.5% on direct expenses		\$7.04	\$7.04	_____
Cash rent						
						\$46.00 _____

--TOTAL SPECIFIED EXPENSES--					\$269.78	_____
					=====	
RETURNS ABOVE TOTAL SPECIFIED EXPENSES						
						\$234.22 _____

-----Average yields

Gregg Ibendahl, Dan O'Brien, and Lucas Haag

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Alfalfa - Northwest KS	ton	\$140.00	3.60	\$504.00	\$504.00	_____
Other						
Govt payments, indemnity payments, etc.						_____
--TOTAL INCOME--					\$504.00	_____
DIRECT EXPENSES						
Fertilizers						
C - MAP (11-52-0) (1)	lb	\$0.26	100.00	\$26.11	\$26.11	_____
--- ACTUAL POUNDS - 11 N, 52 P, 0 K						
Herbicides						
C - Karmex or Diuron (.5)	lb	\$5.01	0.34	\$1.68	\$1.68	_____
Insecticides						
Furadan 4F (1)	pt	\$0.00	1.00	\$0.00	\$0.00	_____
Seeds						
Alfalfa - Roundup Ready	lb	\$7.10	3.00	\$21.30	\$21.30	_____
Miscellaneous						
Alfalfa_NW_Dry	acre	\$5.50	1.00	\$5.50	\$5.50	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	0.75	\$11.25	\$11.25	_____
Custom Field Operations						
FERTAPP-Dry fertilizer	acre	\$5.46	1.00	\$5.46		
HAY-Baling (large round)	bale	\$13.08	4.80	\$62.78		
HAY-Sideraking	acre	\$4.50	3.00	\$13.50		
HAY-Swathing and conditioning	acre	\$17.00	3.00	\$51.00		
PLANT-Alfalfa seeding, reg-till	acre	\$17.79	0.20	\$3.56		
SPRAY-Ground herbicide	acre	\$5.66	0.50	\$2.83		
SPRAY-Ground insecticide	acre	\$5.76	1.00	\$5.76		
TILL-Sweep	acre	\$7.50	0.80	\$6.00	\$150.89	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital						
6.5% on direct expenses				\$7.04	\$7.04	_____
--TOTAL DIRECT EXPENSES--					\$223.78	_____
-----Direct expense per ton \$62.16						
FIXED EXPENSES						
Cash rent						
All crops_NW_Dry	acre	\$46.00	1.00	\$46.00	\$46.00	_____
--TOTAL FIXED EXPENSES--					\$46.00	_____
--TOTAL SPECIFIED EXPENSES--					\$269.78	_____
-----Total expenses per ton \$74.94						
RETURNS ABOVE DIRECT EXPENSES					\$280.22	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					\$234.22	_____