IGP Export Pace

Wheat, Corn, Grain Sorghum, and Soybean Complex

9th January 2026

Department of Grain & Food Science,
Kansas State University

KSU Ag Manager Link: https://www.agmanager.info/grain-marketing/publications/us-grain-exports-and-trade

KSU Agriculture Today Podcast Link: https://agtodayksu.libsyn.com/timeliness-of-corn-and-soybean-plantingworld-grain-supply-and-demand

IGP Market Information: http://www.dtnigp.com/index.cfm

USDA Transportation Report: https://www.ams.usda.gov/services/transportation-analysis/gtr

USDA FAS Historical Grain Shipments: https://apps.fas.usda.gov/export-sales/wkHistData.htm, https://apps.fas.usda.gov/export-sales/complete.htm

Contents

- **This summary based on reports for the 8th of Jan. 2026**
- **Outstanding Export Sales (Unshipped Balances) on the 2nd of Jan. 2025**
- **Export Shipments in Current Marketing Year**
- **Daily Sales Reported for the 8th of Jan. 2026**

U.S. Export Activity

Export Sales

For the week ending the 1st of January, unshipped balances of corn, soybeans, and wheat for marketing year (MY) 2025/26 totaled 40.76 million metric tons (mmts down 3% from the week ending December 25th and up 8% from the same time last year.

- Net wheat export sales were 0.12 mmts, up 24% from the week ending the 25th of December.
  Net corn export sales for MY 2025/26 were 0.38 mmts, down 49% from the week ending the 25th of December.
- Net soybean export sales were 0.88 mmts, down 26% from the week ending the 25th of December.

Export Inspections

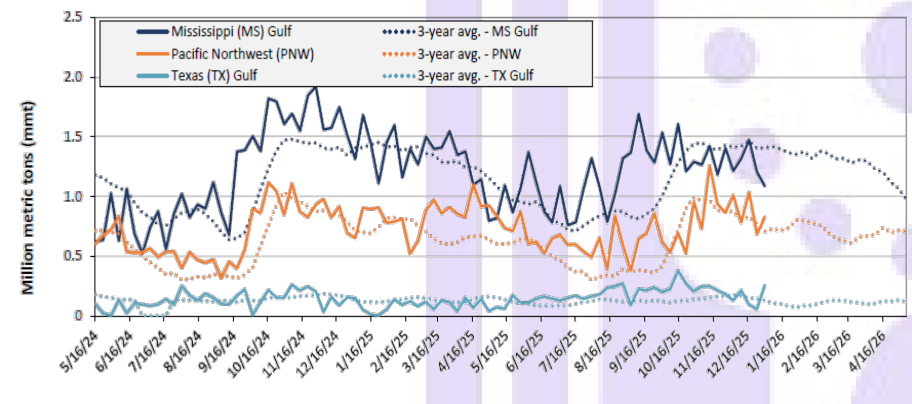
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
REPORTED IN WEEK ENDING JAN 01, 2026
-- METRIC TONS --

GRAIN	WEEK ENDING 01/01/2026	WEEK ENDING 12/25/2025	WEEK ENDING 01/02/2025	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
BARLEY	0	0	0	5,873	8,608
CORN	1,206,913	1,335,028	877,214	26,812,339	16,266,190
FLAXSEED	48	0	0	384	264
MIXED	0	0	0	0	122
OATS	0	0	0	4,788	148
RYE	0	0	0	0	0
SORGHUM	244,296	70,450	1,028	862,366	1,373,838
SOYBEANS	980,518	773,600	1,295,819	16,401,241	29,967,442
SUNFLOWER	0	0	0	0	0
WHEAT	183,305	318,650	412,542	15,263,804	12,757,715
Total	2,615,080	2,497,728	2,586,603	59,350,795	60,374,327

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS. INCLUDES WATERWAY SHIPMENTS TO CANADA.

Source: https://www.ams.usda.gov/mnreports/wa_gr101.txt

Figure 18. U.S. grain inspections for U.S. Gulf and PNW (wheat, corn, and soybeans)



Source: USDA, Federal Grain Inspection Service.

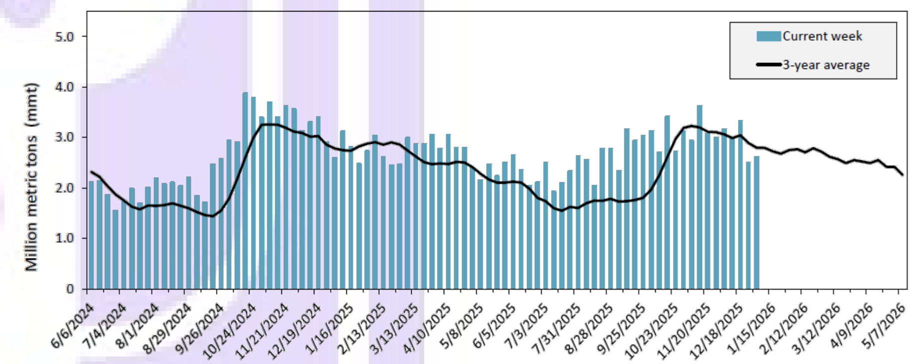
Ocean

For the week ending the 1st of January, 23 oceangoing grain vessels were loaded in the Gulf—12 percent fewer than the same period last year. Within the next 10 days (starting the 2nd of January), 49 vessels were expected to be loaded—4 percent fewer than from the same period last year.

As of the 1st of January, the rate for shipping a metric ton (mt) of grain from the U.S. Gulf to Japan was $50.00, down 8 percent from the last available rate on the 18th of December, 2025. The rate from the Pacific Northwest to Japan was $26.50 per mt, down 5 percent from the last available rate on the 18th of December, 2025.

➢ Vessel Loadings

Figure 17. U.S. grain inspected for export (wheat, corn, and soybeans)



Note: 3-year average consists of 4-week running average.
Source: USDA, Federal Grain Inspection Service.

Table 14. U.S. export balances and cumulative exports (1,000 metric tons)

Grain Exports		Wheat: Hard red winter (HRW)	Wheat: Soft red winter (SRW)	Wheat: Hard red spring (HRS)	Wheat: Soft white wheat (SWW)	Wheat: Durum	Wheat: All wheat	Corn	Soybeans	Total
Current unshipped (outstanding) export sales	For the week ending 1/1/2026	1,456	[illegible]	[illegible]	[illegible]	[illegible]	5,054	23,481	12,229	40,764
	This week year ago	1,064	[illegible]	[illegible]	[illegible]	[illegible]	4,654	22,634	10,429	37,717
	Last 4 wks. as % of same period 2024/25	152	[illegible]	[illegible]	[illegible]	[illegible]	116	108	119	112
Current shipped (cumulative) exports sales	2025/26 YTD	5,840	[illegible]	[illegible]	[illegible]	[illegible]	15,062	27,414	16,347	58,823
	2024/25YTD	2,952	[illegible]	[illegible]	[illegible]	[illegible]	12,363	16,612	29,752	58,726
	YTD 2025/26 as % of 2024/25	198	[illegible]	[illegible]	[illegible]	[illegible]	122	165	55	100
	Total 2024/25	5,377	[illegible]	[illegible]	[illegible]	[illegible]	21,107	69,081	50,106	140,295
	Total 2023/24	3,535	[illegible]	[illegible]	[illegible]	[illegible]	18,540	54,277	44,510	117,328

Week ending 01/01/26 inspections (mmt):
MS Gulf: 1.09
PNW: 0.83
TX Gulf: 0.26

Percent change from:	MS Gulf	TX Gulf	U.S. Gulf	PNW
Last week	down 10	up 346	up 6	up 21
Last year (same 7 days)	down 15	up 71	down 6	up 12
3-year average (4-week moving average)	down 23	up 94	down 13	up 17

Note: The marketing year for wheat is June 1 to May 31 and, for corn and soybeans, September 1 t
Source: USDA, Foreign Agricultural Service.

Barge

For the week ending the 3rd of January, barged grain movements totaled 757,876 tons. This was 87 percent more than the previous week and up 8 percent from the same period last year.

For the week ending the 3rd of January, 479 grain barges moved down river—209 more than last week. There were 840 grain barges unloaded in the New Orleans region, 64 percent more than last week.

Rail

U.S. Class I railroads originated 24,757 grain carloads during the week ending the 27th of December. This was a 14-percent decrease from the previous week, 7 percent more than last year, and 16 percent more than the 3-year average.

Average January shuttle secondary railcar bids/offers (per car) were $526 above tariff for the week ending the 1st of January. This was $336 less than last week and $520 more than this week last year. Average non-shuttle secondary railcar bids/offers per car were $19 above tariff. This was $19 less than last week and $31 lower than this week last year.

Table 18. Grain inspections for export by U.S. port region (1,000 metric tons)

Port regions	Commodity	For the week ending 01/01/2026	Previous week*	Current week as % of previous	2025 YTD*	2024 YTD*	2025 YTD as % of 2024 YTD	Last 4-weeks as % of: Last year	Last 4-weeks as % of: Prior 3-yr. avg.	2024 total*
Pacific Northwest	Corn	519	405	128	24,141	13,987	173	203	268	13,987
	Soybeans	134	67	199	2,957	10,580	28	21	21	10,445
	Wheat	100	215	46	12,271	11,453	107	123	141	11,453
	All grain	828	687	121	39,648	37,321	106	106	118	37,186
Mississippi Gulf	Corn	439	631	70	37,189	27,470	135	120	134	27,407
	Soybeans	637	510	125	23,350	29,810	78	60	65	29,741
	Wheat	12	66	18	3,987	4,531	88	138	152	4,523
	All grain	1,088	1,207	90	64,566	61,930	104	82	90	61,789
Texas Gulf	Corn	0	0	n/a	590	570	103	98	60	570
	Soybeans	57	0	n/a	1,431	741	193	60	106	741
	Wheat	33	0	n/a	4,690	1,940	242	91	136	1,940
	All grain	256	57	446	7,825	6,965	112	113	118	6,965
Interior	Corn	244	254	96	15,495	13,463	115	142	145	13,463
	Soybeans	88	157	56	7,683	8,059	95	80	93	8,059
	Wheat	38	9	441	3,065	2,989	103	74	84	2,989
	All grain	373	444	84	26,767	24,791	108	108	118	24,791
Great Lakes	Corn	0	40	0	414	271	153	106	283	271
	Soybeans	0	0	n/a	63	136	46	n/a	n/a	136
	Wheat	0	29	0	434	653	67	83	96	653
	All grain	0	69	0	911	1,060	86	84	108	1,060
Atlantic	Corn	5	5	99	607	410	148	149	153	410
	Soybeans	65	39	167	1,085	1,272	85	64	64	1,272
	Wheat	0	0	n/a	81	73	112	n/a	n/a	73
	All grain	69	43	159	1,773	1,754	101	70	70	1,754
All Regions	Corn	1,207	1,335	90	78,436	56,172	140	145	165	56,109
	Soybeans	981	774	127	36,821	51,069	72	54	59	50,865
	Wheat	183	319	58	24,528	21,639	113	109	129	21,631
	All grain	2,615	2,509	104	141,743	134,291	106	93	102	134,016

*Note: Data include revisions from prior weeks; "All grain" includes corn, soybeans, wheat, sorghum, oats, barley, rye, sunflower, flaxseed, and mixed grains; "All regions" includes listed regions and other minor regions not listed; YTD = year-to-date; n/a = not available or no change. A "-" in the table indicates a percentage change with a near-zero denominator for the period.
Source: USDA, Federal Grain Inspection Service.

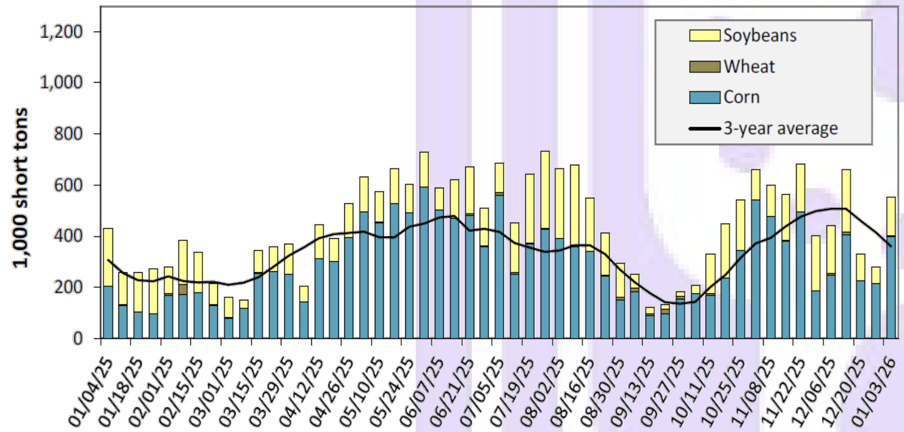
Table 19. Weekly port region grain ocean vessel activity (number of vessels)

Date	Gulf: In port	Gulf: Loaded 7-days	Gulf: Due next 10-days	Pacific Northwest: In port
1/1/2026	29	23	49	n/a
12/25/2025	32	29	40	n/a
2025 range	(12...40)	(11...37)	(26...55)	(5...25)
2025 average	28	28	45	13

Note: The data are voluntarily submitted and may not be complete.
Source: USDA, Agricultural Marketing Service.

➢ Barge Movements

Figure 12. Barge movements on the Mississippi River (Locks 27-Granite City, IL)

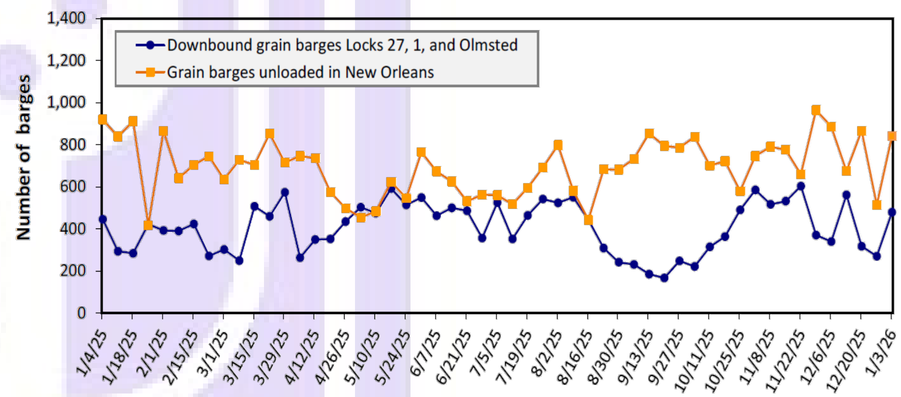


Note: The 3-year average is a 4-week moving average.
Source: U.S. Army Corps of Engineers.

- For the week ending the 3rd of January, barged grain movements totaled 757,876 tons. This was 87 percent more than the previous week and up 8 percent from the same period last year.

- For the week ending the 3rd of January, 479 grain barges moved down river—209 more than last week.
- There were 840 grain barges unloaded in the New Orleans region, 64 percent more than last week.

Figure 14. Grain barges for export in New Orleans region



Note: Olmsted = Olmsted Locks and Dam.
Source: U.S. Army Corps of Engineers and USDA, Agricultural Marketing Service.

Table 10. Barged grain movements (1,000 tons)

For the week ending 01/03/2026	Corn	Wheat	Soybeans	Other	Total
Mississippi River (Rock Island, IL (L15))	0	0	0	0	0
Mississippi River (Winfield, MO (L25))	79	3	6	0	88
Mississippi River (Alton, IL (L26))	382	3	127	0	512
Mississippi River (Granite City, IL (L27))	398	3	151	0	553
Illinois River (La Grange)	276	0	112	0	387
Ohio River (Olmsted)	65	5	126	0	197
Arkansas River (L1)	0	3	6	0	8
Weekly total - 2026	463	11	283	0	758
Weekly total - 2025	322	6	374	0	703
2026 YTD	463	11	283	0	758
2025 YTD	322	6	374	0	703
2026 as % of 2025 YTD	144	179	76	-	108
Last 4 weeks as % of 2025	88	71	65	16	76
Total 2025	19,552	1,247	11,039	166	32,003

Note: "Other" refers to oats, barley, sorghum, and rye. Total may not add up due to rounding. YTD = year to date. Weekly total, YTD, and calendar year total include Mississippi River lock 27, Ohio River Olmsted lock, and Arkansas Lock 1. "L" (as in "L15") refers to a lock, locks, or lock and dam facility.
Source: U.S. Army Corps of Engineers.

CEREAL GRAINS

➢ Wheat Export Shipments and Sales

Wheat: Net sales of 118,700 metric tons (mts) for 2025/2026 were up 24% from the previous week, but down 55% from the prior 4-week average. Increases primarily for the Philippines (61,000 mts), unknown destinations (32,000 mts), Mexico (17,100 mts, including decreases of 12,100 mts), Peru (9,400 mts), and Canada (1,700 mts), were offset by reductions for Colombia (2,500 mts), the Dominican Republic (100 mts), and Haiti (100 mts). Total net sales reductions of 9,300 mts for 2026/2027 were for Peru.

Exports of 172,000 mts were down 60% from the previous week and 65% from the prior 4-week average. The destinations were primarily to the Philippines (66,000 mts), Mexico (58,500 mts), Japan (33,800 mts), Haiti (7,000 mts), and Guatemala (5,200 mts).

Source: USDA FAS - https://apps.fas.usda.gov/export-sales/highlite.htm

Table 17. Top 10 importers of all U.S. wheat

For the week ending 1/1/2026	Total commitments (1,000 mt)		% change current MY from last MY	Exports 3-year average 2022-24 (1,000 mt)
	YTD MY 2025/26	YTD MY 2024/25		
Mexico	3,391	3,151	8	3,358
Philippines	2,303	2,197	5	2,473
Japan	1,666	1,666	0	2,045
China	199	139	43	1,137
Korea	1,667	1,826	-9	1,674
Taiwan	782	732	7	935
Thailand	520	768	-32	667
Nigeria	1,220	403	203	629
Indonesia	942	641	47	518
Colombia	589	348	69	489
Top 10 importers	13,279	11,870	12	13,926
Total U.S. wheat export sales	20,116	17,016	18	19,135
% of YTD current month's export projection	82%	76%	-	-
Change from prior week	119	111	-	-
Top 10 importers' share of U.S. wheat export sales	66%	70%	-	73%
USDA forecast, December 2025	24,494	22,480	9	-

Note: The top 10 importers are based on USDA, Foreign Agricultural Service (FAS) marketing year ranking reports for marketing year (MY) 2024/25 (June 1 – May 31). "Total commitments" = cumulative exports (shipped) + outstanding sales (unshipped), from FAS weekly export sales report, or export sales query. Total commitments' change (net sales) from prior week could include revisions from previous week's outstanding sales or accumulated sales. In rightmost column, "Exports" = accumulated exports (as defined in FAS marketing year ranking reports). mt = metric ton; yr. = year; avg. = average; YTD = year to date; "-" = not applicable.

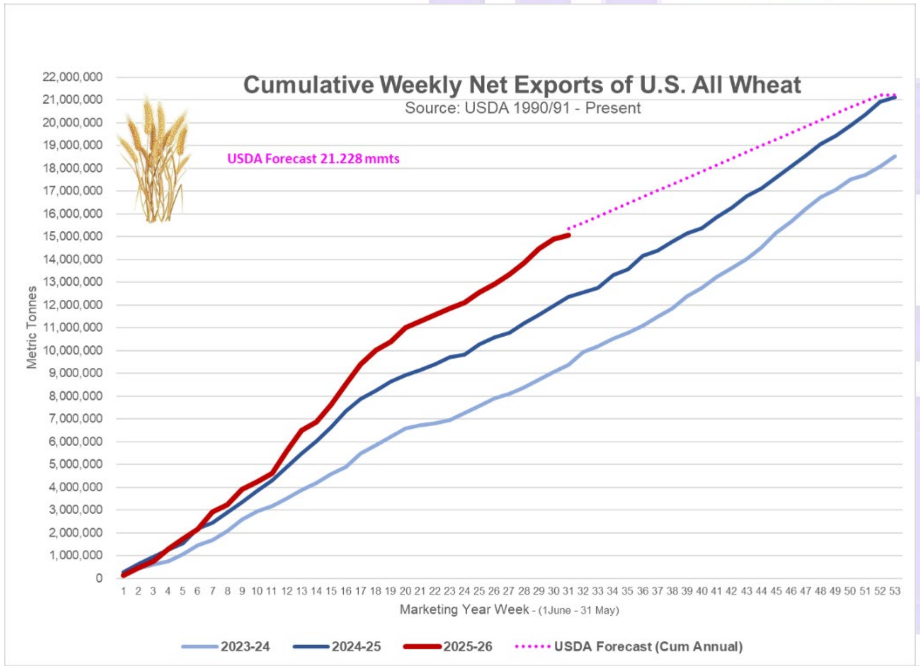
Source: USDA, Foreign Agricultural Service.

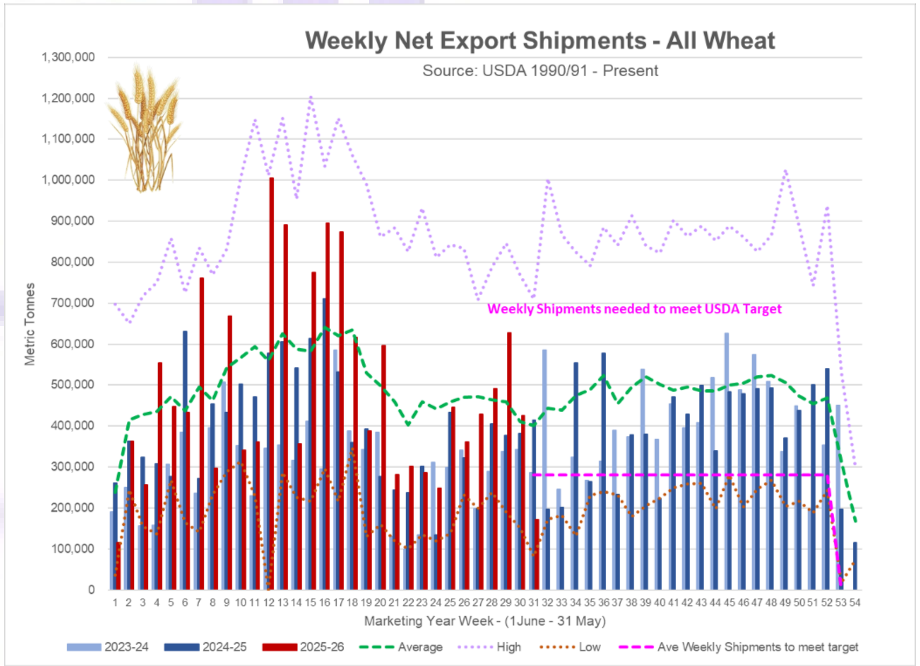
GTR 01-08-26

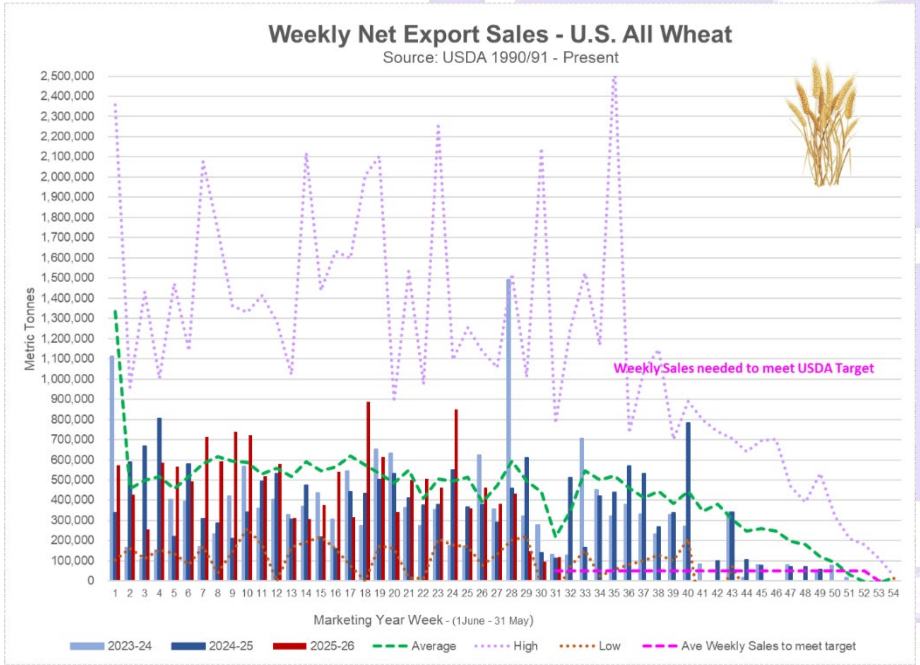
Rice: Net sales of 17,400 mts for 2025/2026 were down 24% from the previous week and 45% from the prior 4-week average. Increases were primarily for Canada (5,900 mts, including decreases of 3,100 mts), Honduras (5,000 mts), Saudi Arabia (2,600 mts), Mexico (1,600 mts), and Taiwan (800 mts).

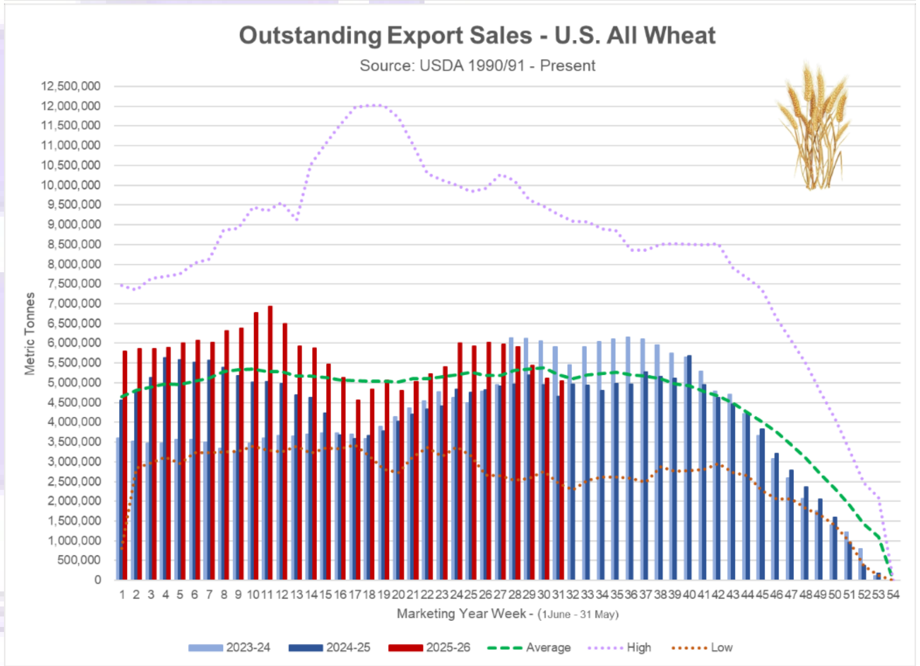
Exports of 44,000 mts were up 38% from the previous week and 59% from the prior 4-week average. The destinations were primarily to Japan (16,500 mts), the Dominican Republic (12,100 mts), Canada (4,700 mts), Haiti (3,400 mts), and Mexico (3,000 mts).

Source: USDA FAS - https://apps.fas.usda.gov/export-sales/highlite.htm


Cumulative Weekly Net Exports of U.S. All Wheat
Source: USDA 1990/91 - Present
USDA Forecast 21.228 mmts
Metric Tonnes
Marketing Year Week - (1June - 31 May)
2023-24
2024-25
2025-26
USDA Forecast (Cum Annual)


Weekly Net Export Shipments - All Wheat
Source: USDA 1990/91 - Present
Weekly Shipments needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1June - 31 May)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Shipments to meet target


Weekly Net Export Sales - U.S. All Wheat
Source: USDA 1990/91 - Present
Weekly Sales needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1June - 31 May)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Sales to meet target


Outstanding Export Sales - U.S. All Wheat
Source: USDA 1990/91 - Present
Metric Tonnes
Marketing Year Week - (1June - 31 May)
2023-24
2024-25
2025-26
Average
High
Low

Coarse Grains

Corn: Net sales of 377,600 mts for 2025/2026--a marketing-year low--were down 49% from the previous week and 76% from the prior 4-week average. Increases primarily for South Korea (139,000 mts), Japan (108,100 mts, including 241,300 mts switched from unknown destinations and decreases of 146,900 mts), Mexico (96,800 mts, including decreases of 40,600 mts), the Dominican Republic (70,300 mts), and Vietnam (67,200 mts, including 68,000 mts switched from unknown destinations and decreases of 800 mts), were offset by reductions for unknown destinations (226,700 mts), Panama (35,000 mts), El Salvador (3,400 mts), Honduras (1,800 mts), and the United Kingdom (800 mts). Total net sales of 11,900 mts for 2026/2027 were for Mexico. Exports of 1,396,500 mts were unchanged from the previous week, but down 12% from the prior 4-week average. The destinations were primarily to Mexico (317,200 mts), Japan (294,300 mts), South Korea (142,700 mts), Colombia (137,900 mts), and Guatemala (93,600 mts).

Export Adjustments: Accumulated exports of corn were adjusted down 19,803 mts to Portugal for week ending December 25. The correct destination for this shipment is Spain.

Table 15. Top 5 importers of U.S. corn

For the week ending 1/1/2026	Total commitments (1,000 mt)		% change current MY from last MY	Exports 3-year average 2022-24 (1,000 mt)
	YTD MY 2025/26	YTD MY 2024/25		
Mexico	17,399	15,271	14	19,839
Japan	7,461	5,167	44	10,478
Colombia	3,850	3,824	1	5,493
China	0	26	-100	3,461
Korea	4,465	1,282	248	3,127
Top 5 importers	28,710	24,289	18	39,272
Total U.S. corn export sales	50,895	39,246	30	54,276
% of YTD current month's export projection	63%	54%	-	-
Change from prior week	378	445	-	-
Top 5 importers' share of U.S. corn export sales	56%	62%	-	72%
USDA forecast December 2025	81,284	72,597	12	-
Corn use for ethanol USDA forecast, December 2025	142,240	138,075	3	-

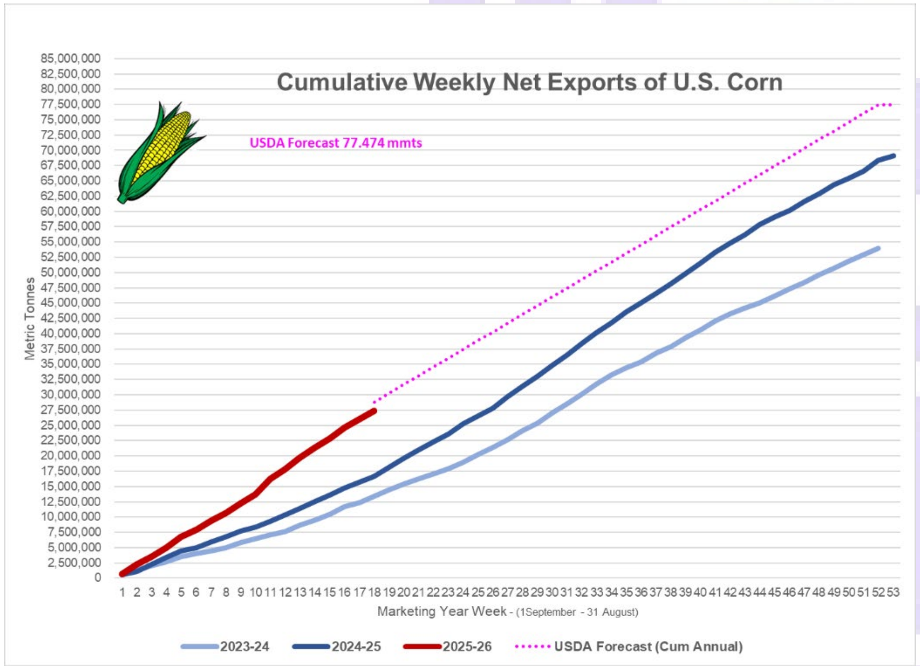
Note: The top 5 importers are based on USDA, Foreign Agricultural Service (FAS) marketing year ranking reports for marketing year (MY) 2024/25 (September 1 – August 31). "Total commitments" = cumulative exports (shipped) + outstanding sales (unshipped), from FAS weekly export sales report, or export sales query. Total commitments' change (net sales) from prior week could include revisions from previous week's outstanding sales or accumulated sales. In rightmost column, "Exports" = accumulated exports (as defined in FAS marketing year ranking reports). mt = metric ton; yr. = year; avg. = average; YTD = year to date; "-" = not applicable.

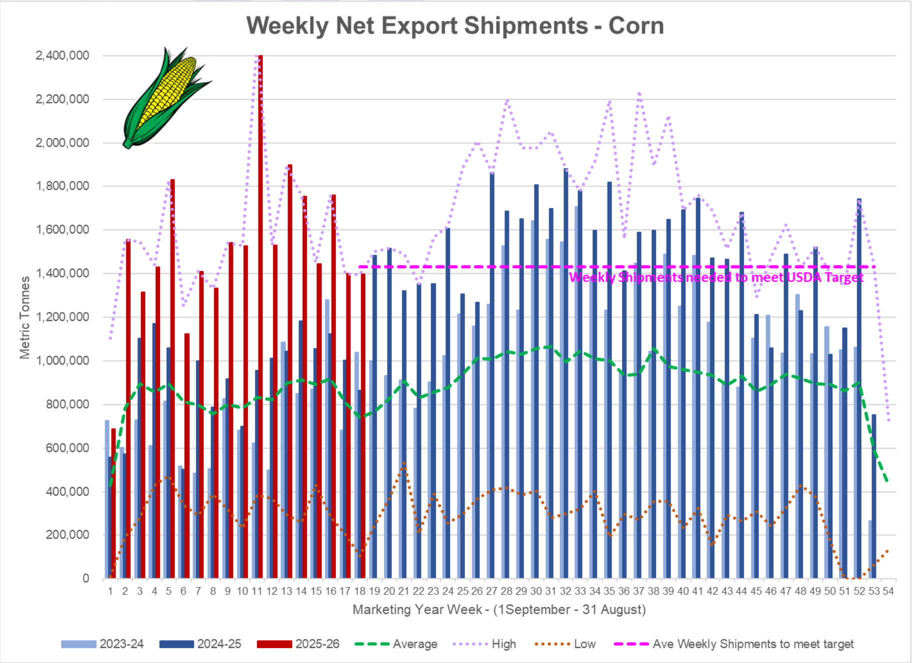
Source: USDA, Foreign Agricultural Service.

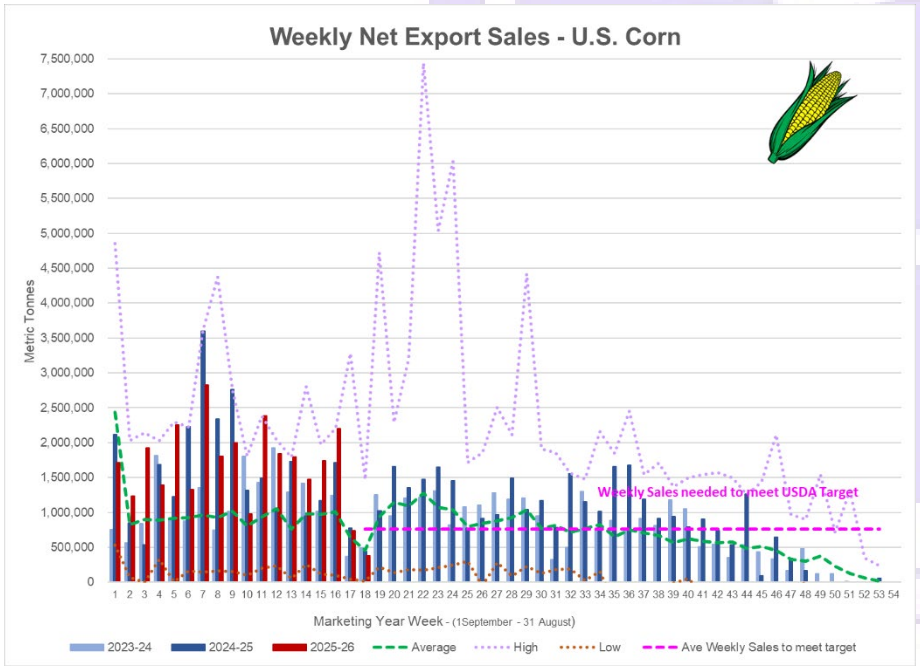
Barley: No net sales for 2025/2026 were reported for the week. Exports of 900 mts were to Canada (700 mts) and Japan (200 mts).

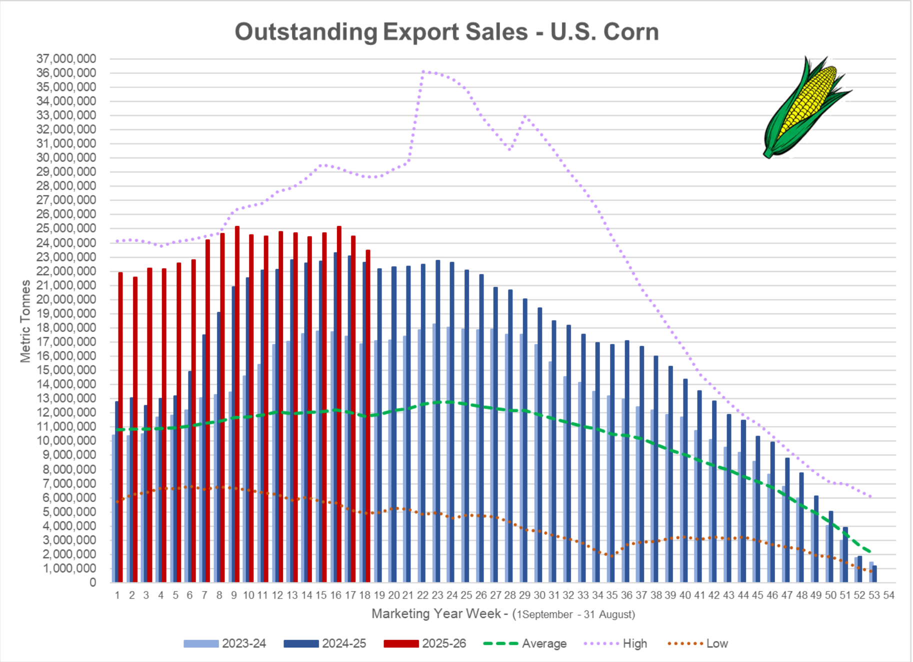
Sorghum: Net sales of 229,900 mts for 2025/2026 were up noticeably from the previous week and up 4% from the prior 4-week average. Increases reported for China (222,300 mts, including 60,000 mts switched from unknown destinations), Spain (53,100 mts), and Mexico (3,600 mts), were offset by reductions for unknown destinations (49,000 mts). Exports of 193,900 mts--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. The destinations were to China (137,300 mts), Spain (53,100 mts), and Mexico (3,600 mts).

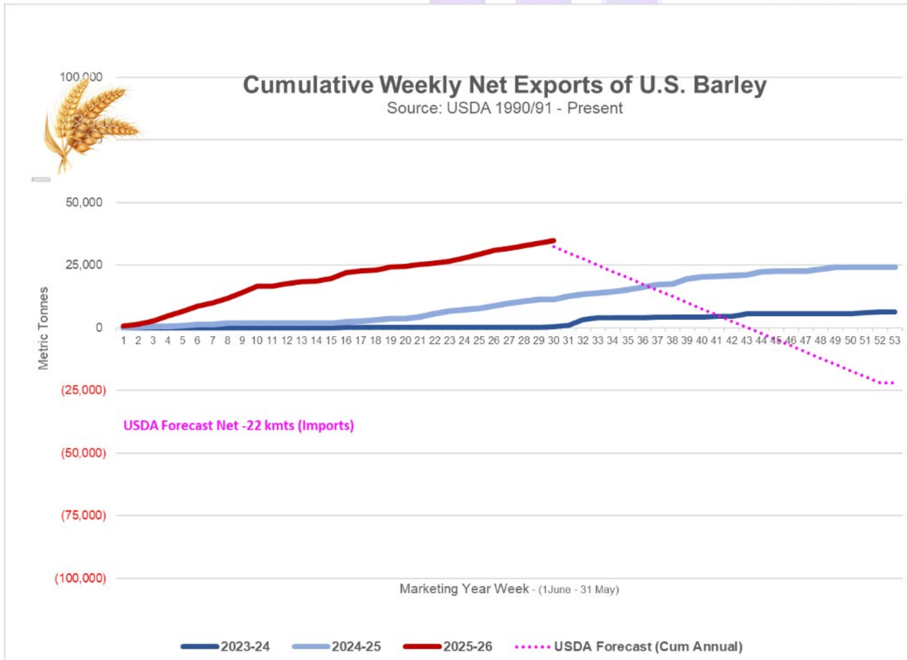
Source: USDA FAS - https://apps.fas.usda.gov/export-sales/highlite.htm


Cumulative Weekly Net Exports of U.S. Corn
USDA Forecast 77.474 mmts
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
USDA Forecast (Cum Annual)

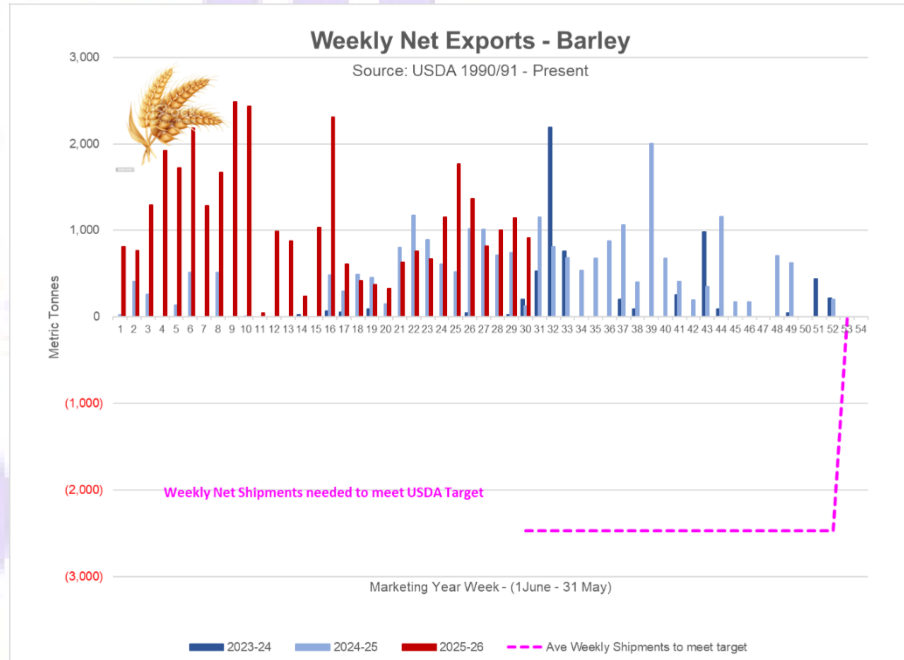

Weekly Net Export Shipments - Corn
Weekly Shipments needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Shipments to meet target


Weekly Net Export Sales - U.S. Corn
Weekly Sales needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Sales to meet target

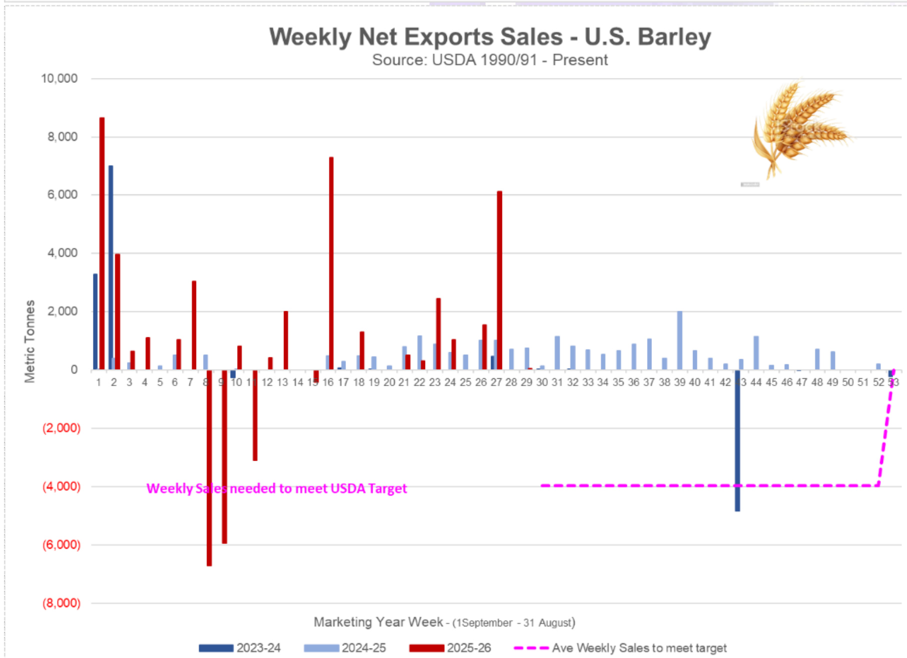

Outstanding Export Sales - U.S. Corn
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Average
High
Low



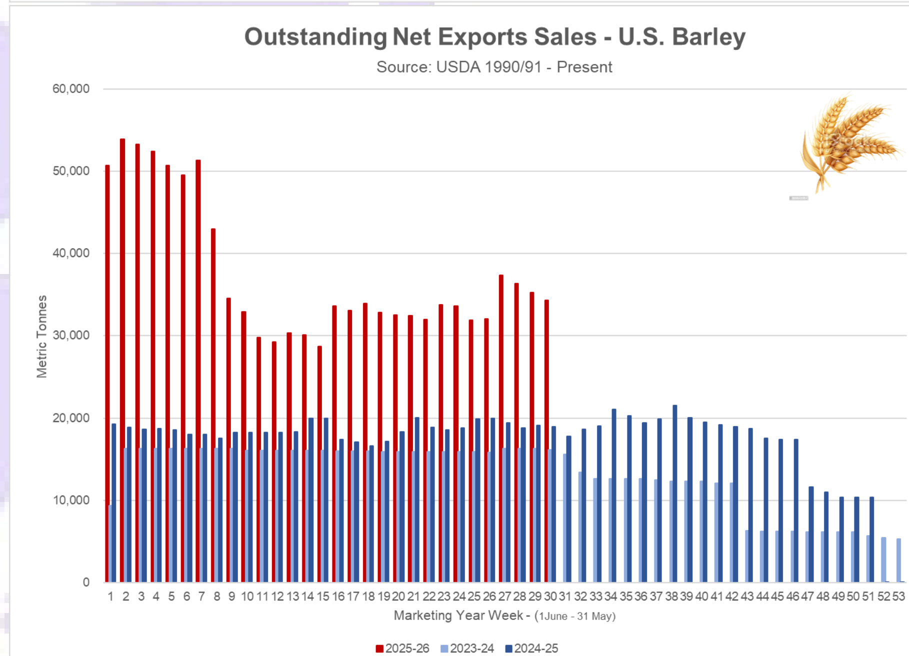
Cumulative Weekly Net Exports of U.S. Barley
Source: USDA 1990/91 - Present
Metric Tonnes
USDA Forecast Net -22 kmts (Imports)
Marketing Year Week - (1June - 31 May)
2023-24
2024-25
2025-26
USDA Forecast (Cum Annual)



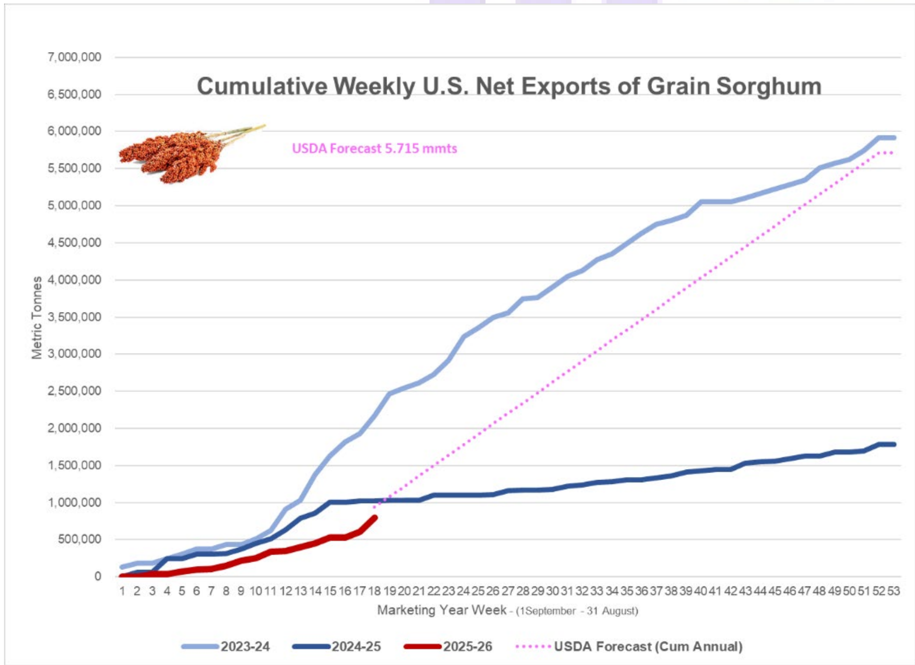
Weekly Net Exports - Barley
Source: USDA 1990/91 - Present
Metric Tonnes
Weekly Net Shipments needed to meet USDA Target
Marketing Year Week - (1June - 31 May)
2023-24
2024-25
2025-26
Ave Weekly Shipments to meet target

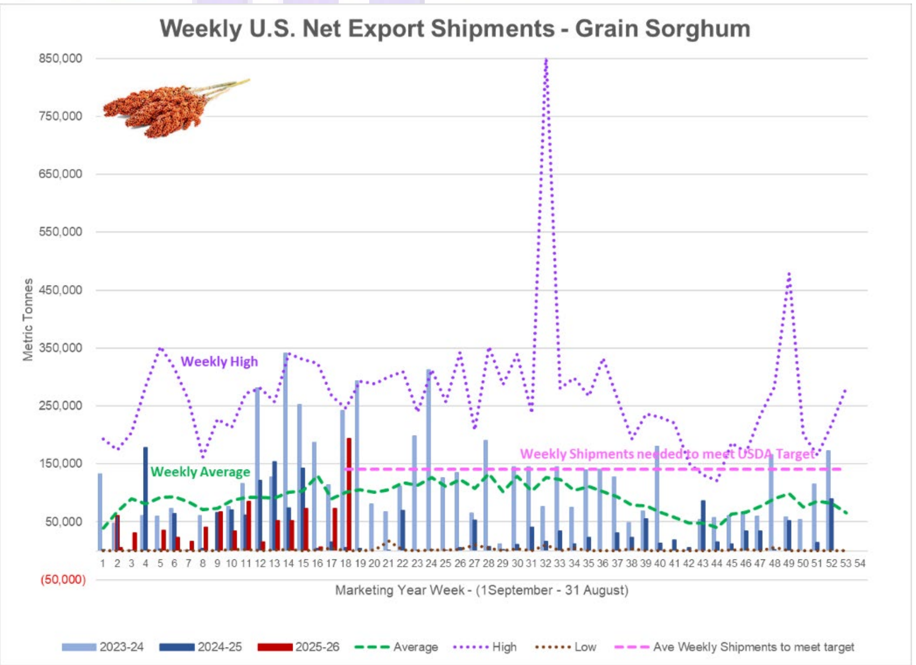


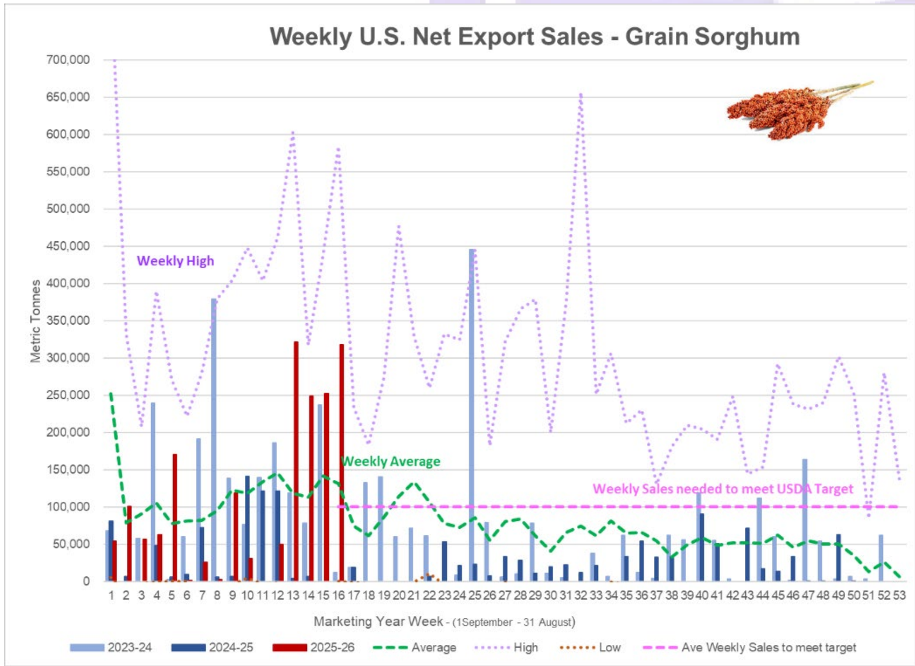
Weekly Net Exports Sales - U.S. Barley
Source: USDA 1990/91 - Present
Metric Tonnes
Weekly Sales needed to meet USDA Target
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Ave Weekly Sales to meet target

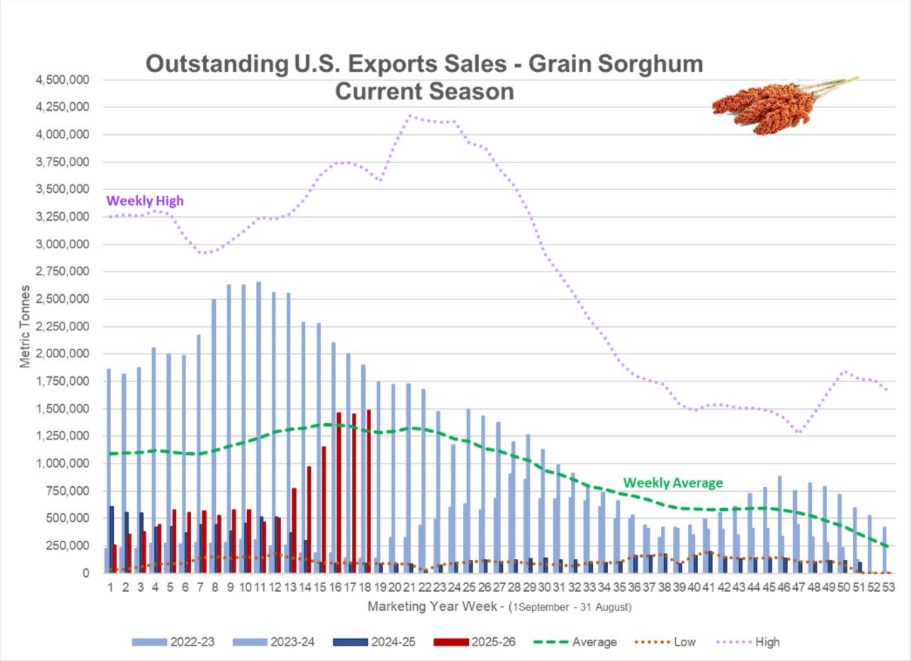


Outstanding Net Exports Sales - U.S. Barley
Source: USDA 1990/91 - Present
Metric Tonnes
Marketing Year Week - (1June - 31 May)
2025-26
2023-24
2024-25


Cumulative Weekly U.S. Net Exports of Grain Sorghum
USDA Forecast 5.715 mmts
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
USDA Forecast (Cum Annual)


Weekly U.S. Net Export Shipments - Grain Sorghum
Weekly High
Weekly Average
Weekly Shipments needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Shipments to meet target


Weekly U.S. Net Export Sales - Grain Sorghum
Weekly High
Weekly Average
Weekly Sales needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Sales to meet target


Outstanding U.S. Exports Sales - Grain Sorghum
Current Season
Weekly High
Weekly Average
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2022-23
2023-24
2024-25
2025-26
Average
Low
High

OILSEED COMPLEX

Soybeans: Net sales of 877,900 mts for 2025/2026 were down 26% from the previous week and 42% from the prior 4-week average. Increases primarily for China (470,100 mts, including 66,000 mts switched from unknown destinations and decreases of 66,000 mts), Egypt (173,200 mts), Indonesia (95,100 mts, including 45,000 mts switched from unknown destinations and decreases of 1,600 mts), Pakistan (58,900 mts, including 55,000 mts switched from unknown destinations), and Tunisia (32,200 mts, including 30,000 mts switched from unknown destinations and decreases of 100 mts), were offset by reductions for Vietnam (1,400 mts).

Exports of 1,112,600 mts were down 9% from the previous week, but up 17% from the prior 4-week average. The destinations were primarily to China (397,100 mts), Egypt (252,200 mts), Mexico (94,500 mts), Taiwan (84,900 mts), and Indonesia (72,600 mts).

Export for Own Account: For 2025/2026, the current outstanding balance of 1,800 mts, all Taiwan.

Table 16. Top 5 importers of U.S. soybeans

For the week ending 1/1/2026	Total commitments (1,000 mt)		% change current MY from last MY	Exports 3-year average 2022-24 (1,000 mt)
	YTD MY 2025/26	YTD MY 2024/25		
China	6,893	19,036	-64	26,078
Mexico	3,478	3,287	6	4,762
Japan	1,196	1,121	7	2,107
Egypt	2,554	1,758	45	2,098
Indonesia	1,149	902	27	1,997
Top 5 importers	15,270	26,104	-42	37,042
Total U.S. soybean export sales	28,576	40,181	-29	48,941
% of YTD current month's export projection	64%	78%	-	-
Change from prior week	878	150	-	-
Top 5 importers' share of U.S. soybean export sales	53%	65%	-	76%
USDA forecast, December 2025	44,497	51,220	-13	-

Note: The top 5 importers are based on USDA, Foreign Agricultural Service (FAS) marketing year ranking reports for marketing year (MY) 2024/25 (September 1 – August 31). "Total commitments" = cumulative exports (shipped) + outstanding sales (unshipped), from FAS weekly export sales report, or export sales query. Total commitments' change (net sales) from prior week could include revisions from previous week's outstanding sales or accumulated sales. In rightmost column, "Exports" = accumulated exports (as defined in FAS marketing year ranking reports). mt = metric ton; yr. = year; avg. = average; YTD = year to date; "-" = not applicable.

Source: USDA, Foreign Agricultural Service.

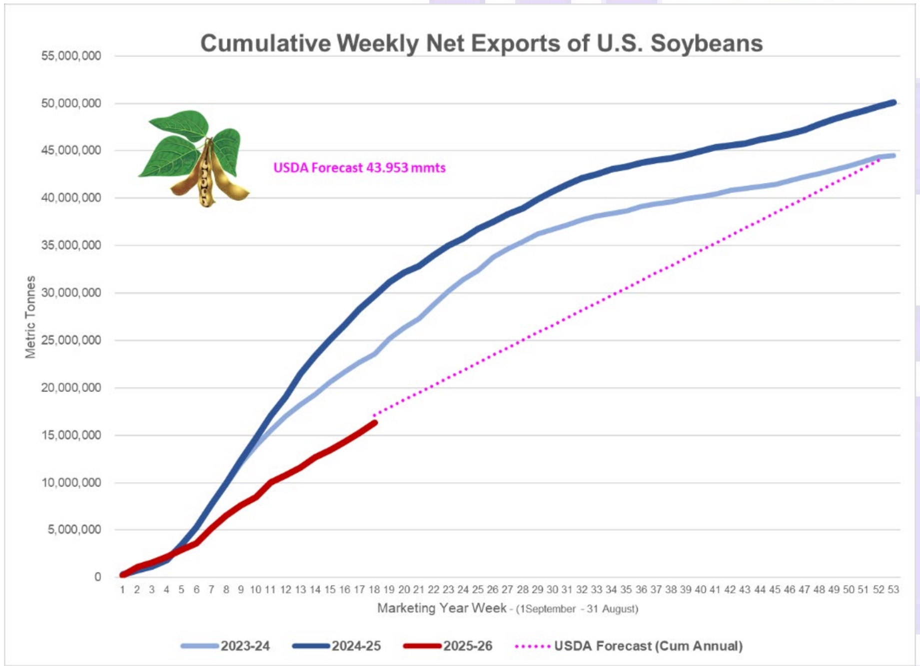
Soybean Cake and Meal: Net sales of 158,100 mts for 2025/2026 were up 43% from the previous week, but down 51% from the prior 4-week average. Increases primarily for Mexico (57,400 mts, including decreases of 200 mts), the Dominican Republic (44,900 mts), Venezuela (25,300 mts, including 24,000 mts switched from Colombia), Honduras (13,500 mts), and the Philippines (10,000 mts), were offset by reductions for unknown destinations (9,000 mts), Colombia (6,400 mts), Japan (1,000 mts), El Salvador (600 mts), and Vitenam (100 mts). Total net sales of 6,600 mts for 2026/2027 were for Mexico.

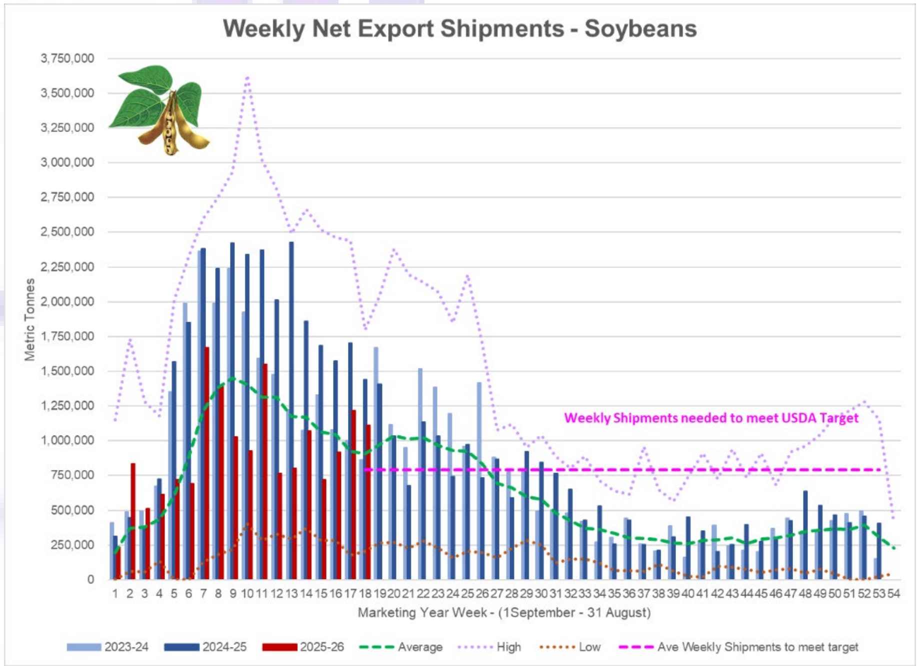
Exports of 501,300 mts--a marketing-year high--were up 92% from the previous week and 56% from the prior 4-week average. The destinations were primarily to the Philippines (153,300 mts), Mexico (73,000 mts), Vietnam (55,500 mts), Colombia (52,400 mts), and Japan (44,400 mts).

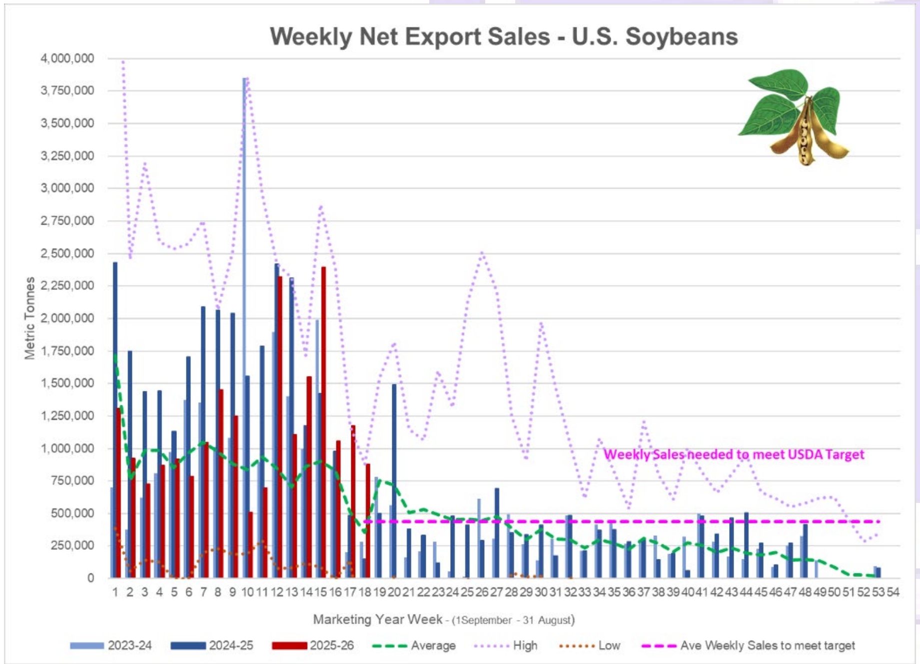
Optional Origin Sales: For 2025/2026, the current outstanding balance of 11,000 mts, all Ecuador.

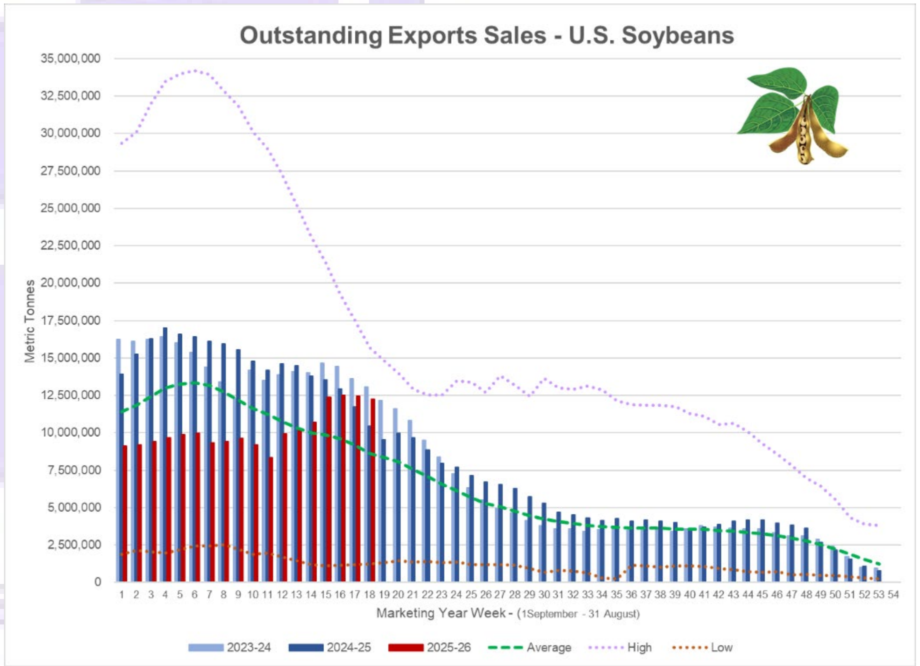
Soybean Oil: Net sales of 24,900 mts for 2025/2026 were up noticeably from the previous week and up 52% from the prior 4-week average. Increases reported for Venezuela (12,500 mts, including 8,200 mts switched from unknown destinations), Morocco (12,000 mts), Colombia (5,000 mts), Mexico (2,900 mts), and Canada (500 mts), were offset by reductions for unknown destinations (8,200 mts). Exports of 21,900 mts--a marketing-year high--were up noticeably from the previous week and up 60% from the prior 4-week average. The destinations were primarily to Colombia (8,000 mts), Honduras (4,400 mts), Mexico (4,300 mts), Guatemala (2,500 mts), and the Dominican Republic (1,000 mts).

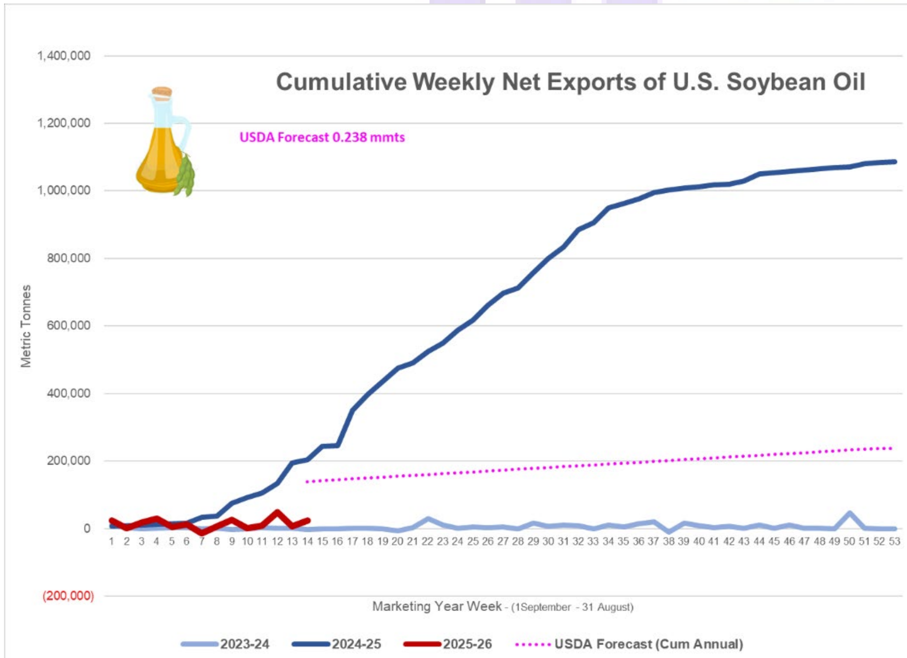
Source: USDA FAS - https://apps.fas.usda.gov/export-sales/highlite.htm

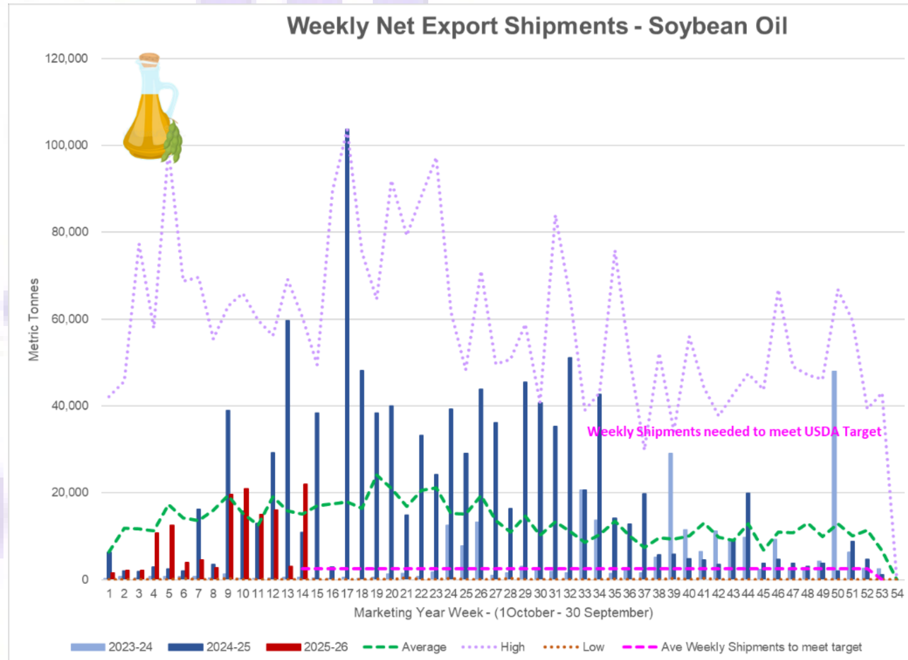

Cumulative Weekly Net Exports of U.S. Soybeans
USDA Forecast 43.953 mmts
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
USDA Forecast (Cum Annual)

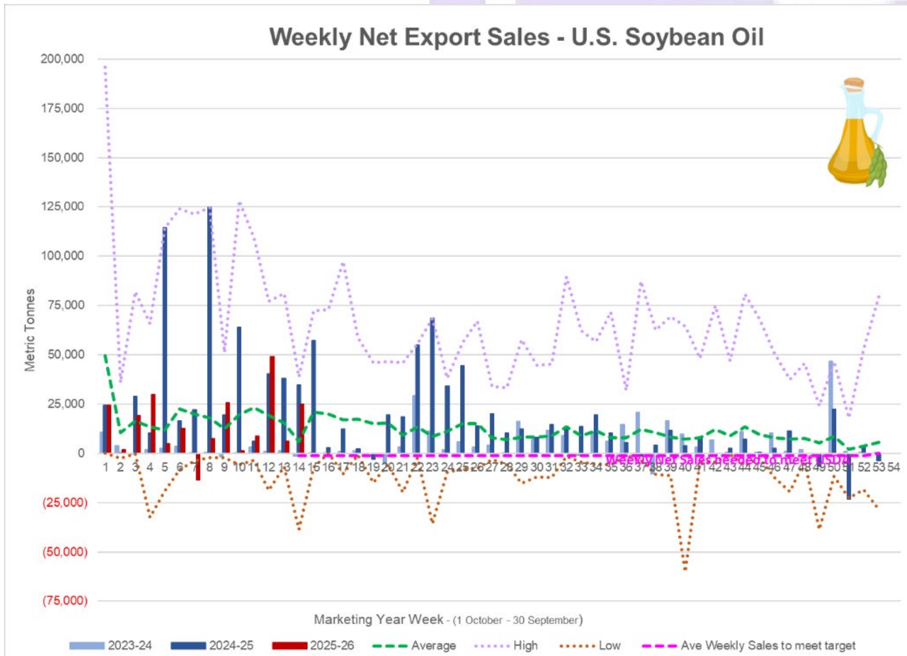

Weekly Net Export Shipments - Soybeans
Weekly Shipments needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Shipments to meet target

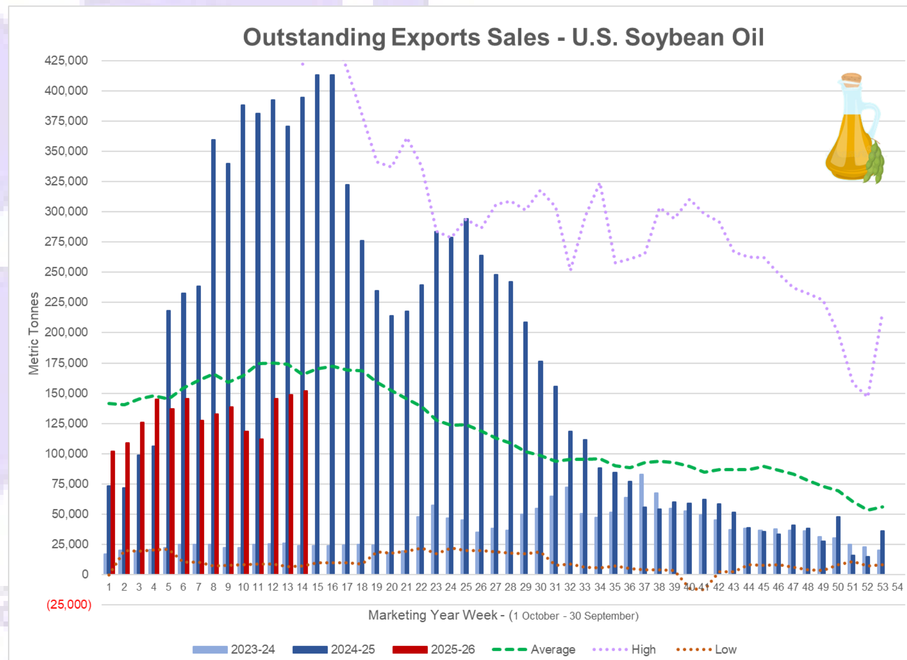

Weekly Net Export Sales - U.S. Soybeans
Weekly Sales needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Sales to meet target

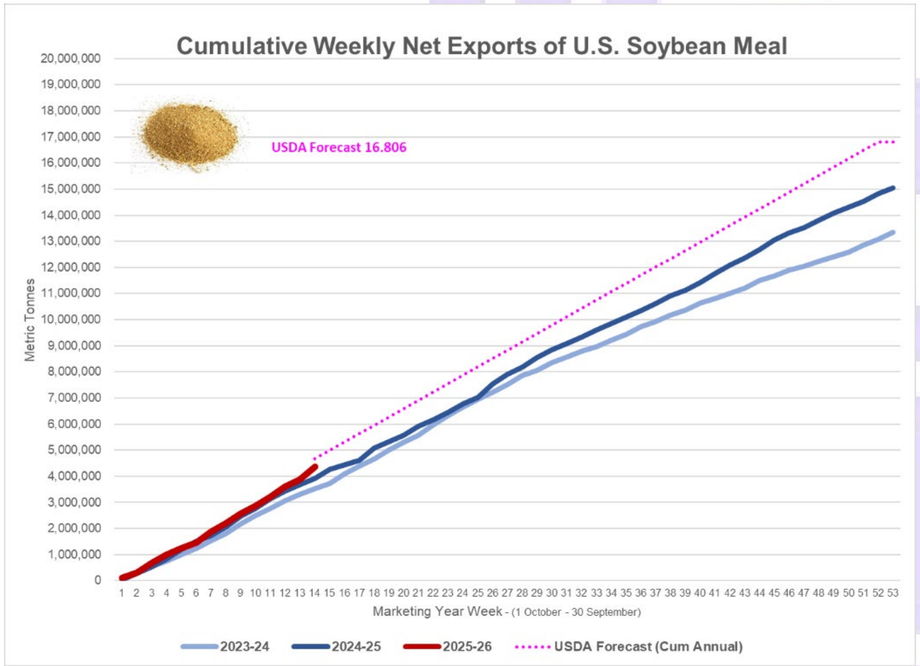

Outstanding Exports Sales - U.S. Soybeans
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Average
High
Low


Cumulative Weekly Net Exports of U.S. Soybean Oil
USDA Forecast 0.238 mmts
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
USDA Forecast (Cum Annual)

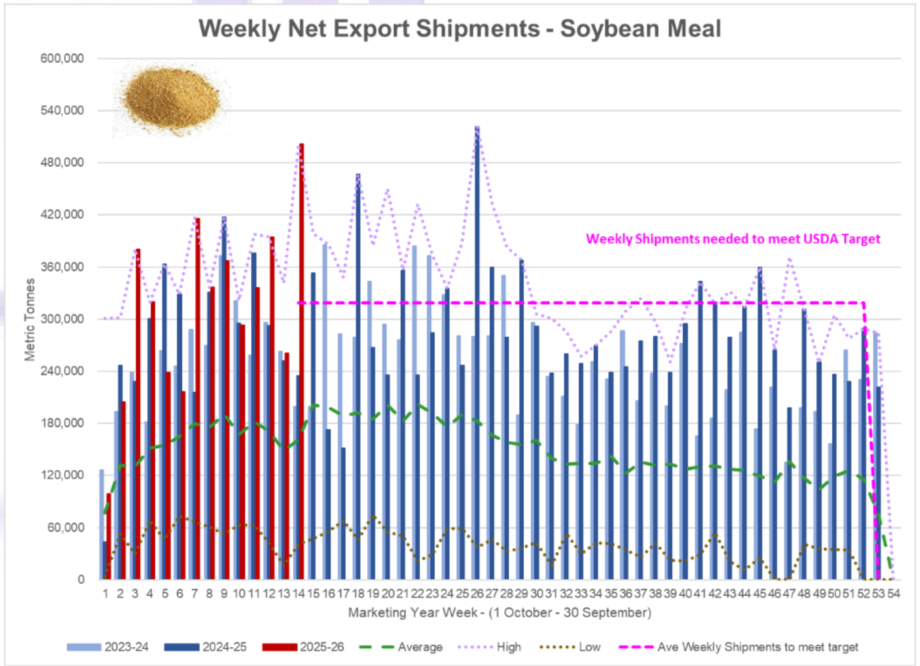

Weekly Net Export Shipments - Soybean Oil
Weekly Shipments needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1October - 30 September)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Shipments to meet target


Weekly Net Export Sales - U.S. Soybean Oil
Metric Tonnes
Marketing Year Week - (1 October - 30 September)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Sales to meet target

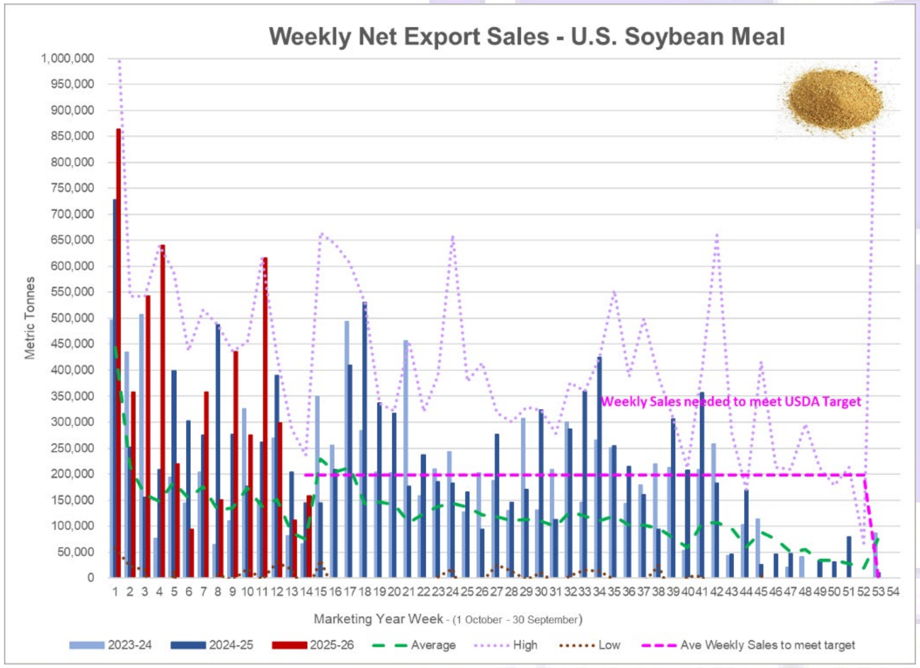

Outstanding Exports Sales - U.S. Soybean Oil
Metric Tonnes
Marketing Year Week - (1 October - 30 September)
2023-24
2024-25
2025-26
Average
High
Low



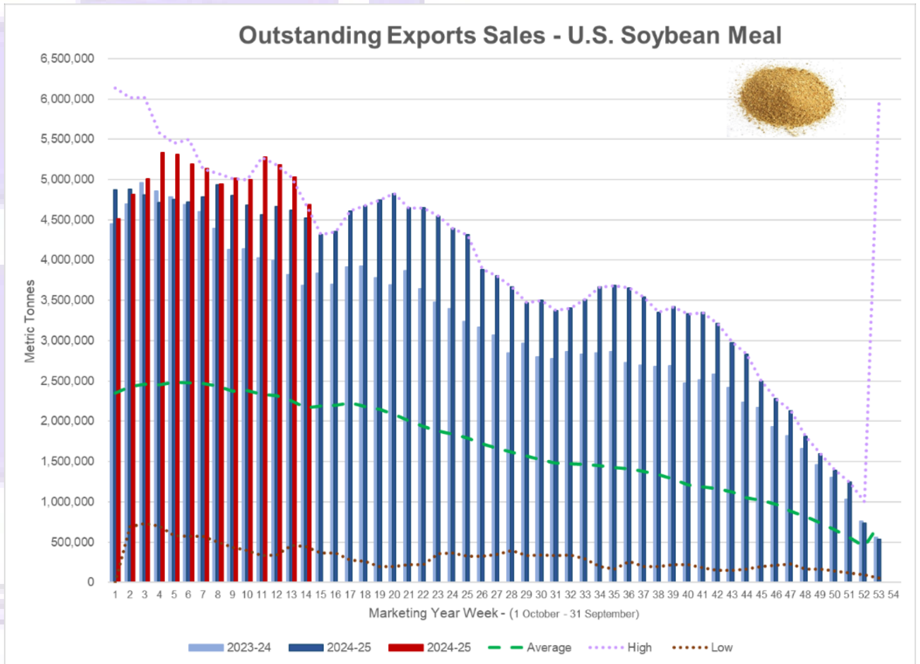
Cumulative Weekly Net Exports of U.S. Soybean Meal
USDA Forecast 16.806
Metric Tonnes
Marketing Year Week - (1 October - 30 September)
2023-24
2024-25
2025-26
USDA Forecast (Cum Annual)



Weekly Net Export Shipments - Soybean Meal
Weekly Shipments needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1 October - 30 September)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Shipments to meet target



Weekly Net Export Sales - U.S. Soybean Meal
Weekly Sales needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1 October - 30 September)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Sales to meet target



Outstanding Exports Sales - U.S. Soybean Meal
Metric Tonnes
Marketing Year Week - (1 October - 31 September)
2023-24
2024-25
2024-25
Average
High
Low