

# ***BEEF-CATTLE MARKET SITUATION & OUTLOOK***

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KANSAS STATE UNIVERSITY

**2025 CATTLEMEN'S DAY**

**MARCH 7 | NATIONAL GUARD ARMORY | 721 LEVEE DRIVE, MANHATTAN**



*"It was the best  
of times,  
it was the worst  
of times".*

Charles Dickens,  
"A Tale of Two Cities"



# Kickoff Beef-Cattle Summary

## Supply Dynamics

- Herd expansion pending in 2026?

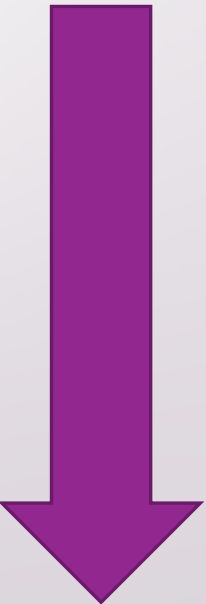
## Beef Demand

- Robust Run / Uncertainty Growing Quickly in 2025

## Quarterly Forecasts (LMIC: 2/11/25)

| Year<br>Quarter | Comm'l<br>Slaughter | % Chg.<br>from<br>Year Ago | Average<br>Dressed<br>Weight | % Chg.<br>from<br>Year Ago | Comm'l<br>Beef<br>Production | % Chg.<br>from<br>Year Ago |
|-----------------|---------------------|----------------------------|------------------------------|----------------------------|------------------------------|----------------------------|
| <b>2024</b>     |                     |                            |                              |                            |                              |                            |
| I               | 7,853               | -5.6                       | 835.3                        | 1.8                        | 6,560                        | -3.9                       |
| II              | 8,016               | -3.2                       | 844.1                        | 4.1                        | 6,766                        | 0.8                        |
| III             | 7,996               | -1.3                       | 847.9                        | 3.7                        | 6,780                        | 2.4                        |
| IV              | 7,968               | -2.2                       | 863.8                        | 3.3                        | 6,883                        | 1.1                        |
| <b>Year</b>     | <b>31,833</b>       | <b>-3.1</b>                | <b>847.8</b>                 | <b>3.3</b>                 | <b>26,988</b>                | <b>0.1</b>                 |
| <b>2025</b>     |                     |                            |                              |                            |                              |                            |
| I               | 7,744               | -1.4                       | 848.4                        | 1.6                        | 6,570                        | 0.2                        |
| II              | 7,799               | -2.7                       | 851.5                        | 0.9                        | 6,641                        | -1.8                       |
| III             | 7,733               | -3.3                       | 853.4                        | 0.7                        | 6,599                        | -2.7                       |
| IV              | 7,654               | -3.9                       | 869.5                        | 0.7                        | 6,655                        | -3.3                       |
| <b>Year</b>     | <b>30,930</b>       | <b>-2.8</b>                | <b>855.6</b>                 | <b>0.9</b>                 | <b>26,465</b>                | <b>-1.9</b>                |
| <b>2026</b>     |                     |                            |                              |                            |                              |                            |
| I               | 7,486               | -3.3                       | 854.5                        | 0.7                        | 6,397                        | -2.6                       |
| II              | 7,548               | -3.2                       | 855.9                        | 0.5                        | 6,460                        | -2.7                       |
| III             | 7,496               | -3.1                       | 856.2                        | 0.3                        | 6,418                        | -2.7                       |
| IV              | 7,364               | -3.8                       | 872.1                        | 0.3                        | 6,422                        | -3.5                       |
| <b>Year</b>     | <b>29,895</b>       | <b>-3.3</b>                | <b>859.6</b>                 | <b>0.5</b>                 | <b>25,698</b>                | <b>-2.9</b>                |

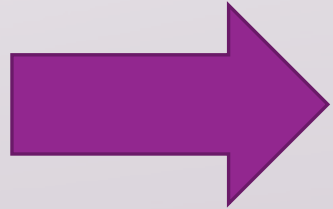
Data Source: Livestock Marketing Information Center



# Quarterly Forecasts: Cattle (LMIC: 2/11/25)

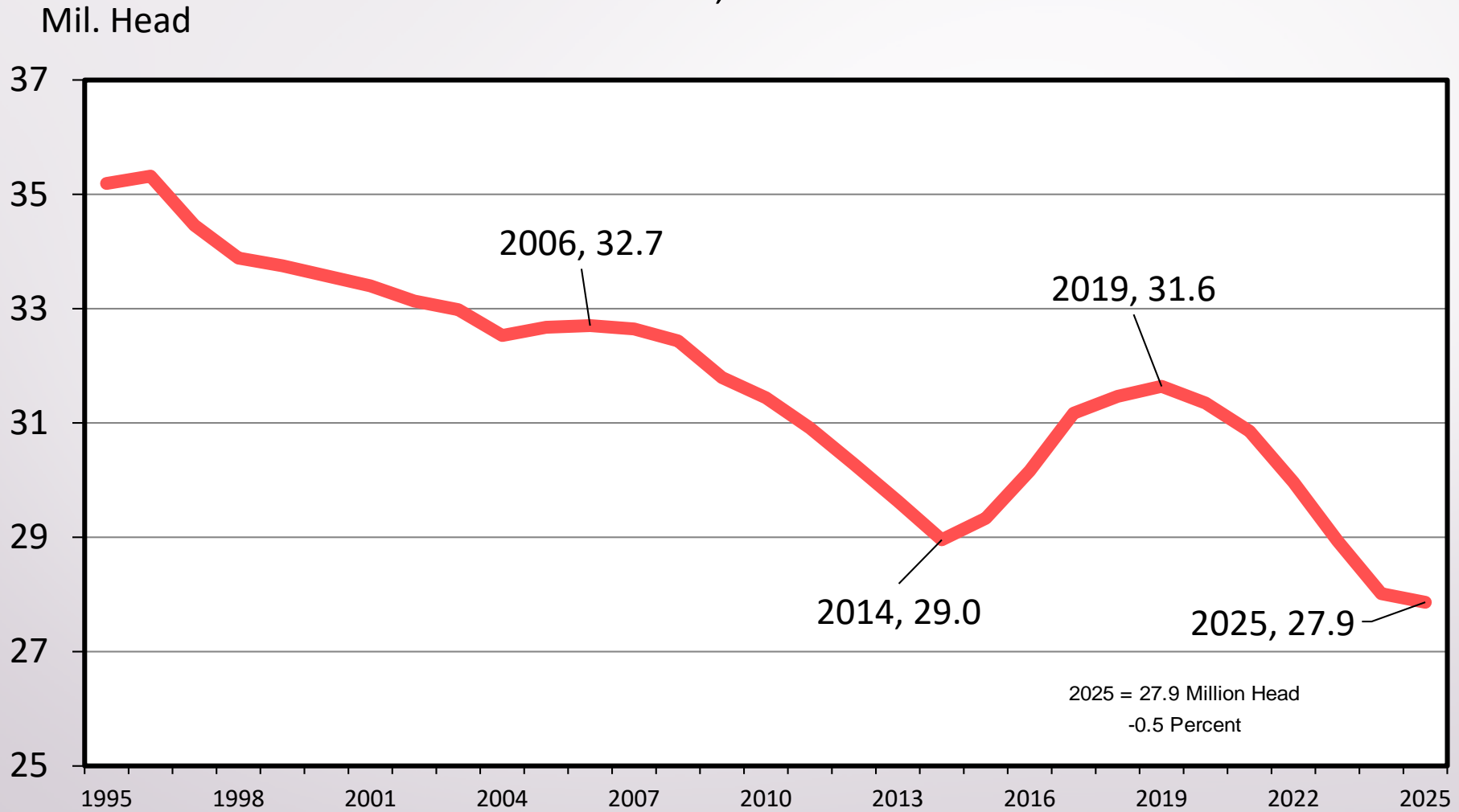
| Year<br>Quarter | Live Sltr.<br>Steer Price | % Chg.<br>from<br>Year Ago | Feeder Steer Price<br>Southern Plains |                |
|-----------------|---------------------------|----------------------------|---------------------------------------|----------------|
|                 | 5-Mkt Avg                 |                            | 7-800#                                | 5-600#         |
| <b>2024</b>     |                           |                            |                                       |                |
| I               | 181.03                    | 12.5                       | 247.32                                | 311.49         |
| II              | 188.42                    | 5.3                        | 259.97                                | 316.84         |
| III             | 189.26                    | 2.7                        | 257.75                                | 301.99         |
| IV              | 189.75                    | 6.6                        | 260.82                                | 308.42         |
| <b>Year</b>     | <b>187.12</b>             | <b>6.3</b>                 | <b>256.46</b>                         | <b>309.69</b>  |
| <b>2025</b>     |                           |                            |                                       |                |
| I               | 195-199                   | 8.8                        | 268-272                               | 327-332        |
| II              | 196-201                   | 5.4                        | 271-276                               | 318-324        |
| III             | 197-203                   | 5.7                        | 264-271                               | 311-318        |
| IV              | 197-204                   | 5.7                        | 267-275                               | 314-323        |
| <b>Year</b>     | <b>194-204</b>            | <b>6.4</b>                 | <b>265-275</b>                        | <b>315-325</b> |
| <b>2026</b>     |                           |                            |                                       |                |
| I               | 195-203                   | 1.0                        | 267-276                               | 330-340        |
| II              | 196-207                   | 1.5                        | 273-283                               | 323-334        |
| III             | 198-208                   | 1.5                        | 271-281                               | 317-329        |
| IV              | 196-207                   | 0.5                        | 276-283                               | 319-332        |
| <b>Year</b>     | <b>193-209</b>            | <b>1.0</b>                 | <b>268-283</b>                        | <b>320-335</b> |

CME Changes Since 2/11:  
 Fed: ~+\$1/cwt  
 Feeders: ~+\$10/cwt



# JANUARY 1 BEEF COW INVENTORY

U.S., Annual

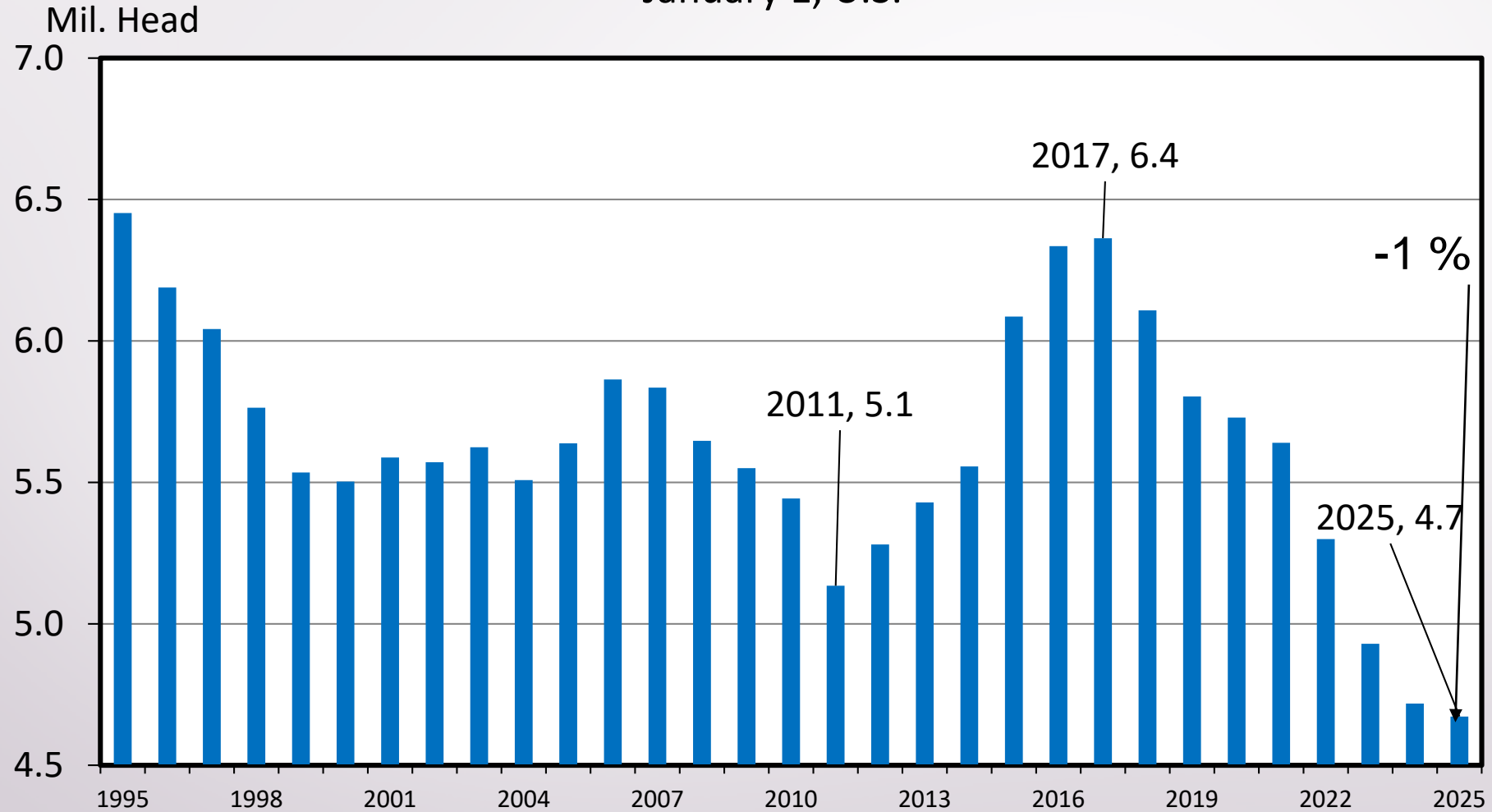


Data Source: USDA-NASS  
Livestock Marketing Information Center

C-N-02  
01/31/25

# HEIFERS HELD AS BEEF COW REPLACEMENTS

January 1, U.S.

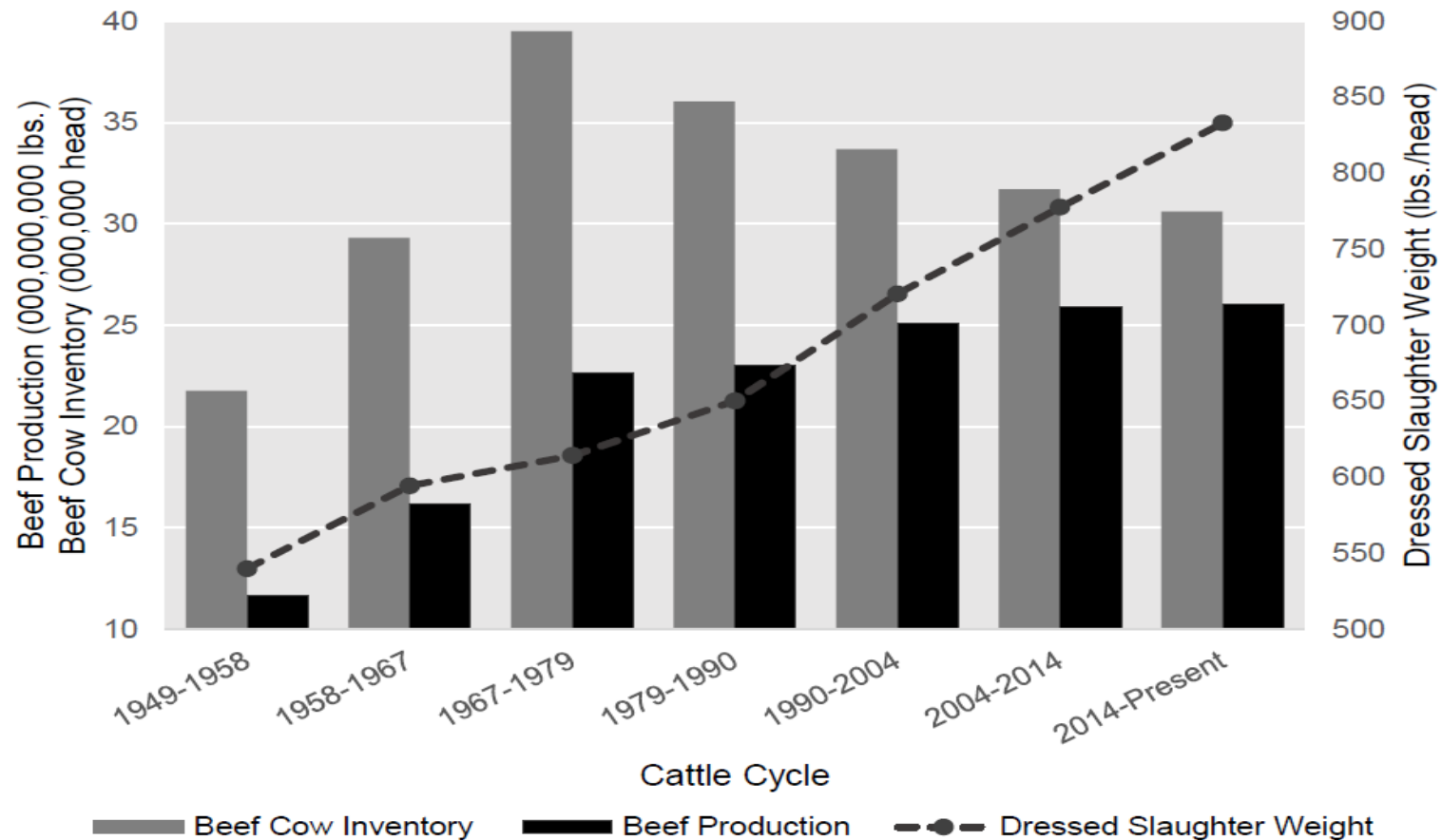


Data Source: USDA-NASS  
Livestock Marketing Information Center

C-N-38  
01/31/25

# Context on Beef Cow Herd Dynamics

Figure 3. Average Inventory, Production, and Slaughter Weight across Cattle Cycles



***Take-Home: Higher Dressed Weights & Harvested Animals per Cow = Less Cows Needed 4 Beef Lb Target***

• <https://www.agmanager.info/livestock-meat/production-economics/updated-evaluation-us-cattle-cycle>



# KSU – Beef Replacement Tool

<https://www.agmanager.info/livestock-meat/production-economics/ksu-beef-replacement>

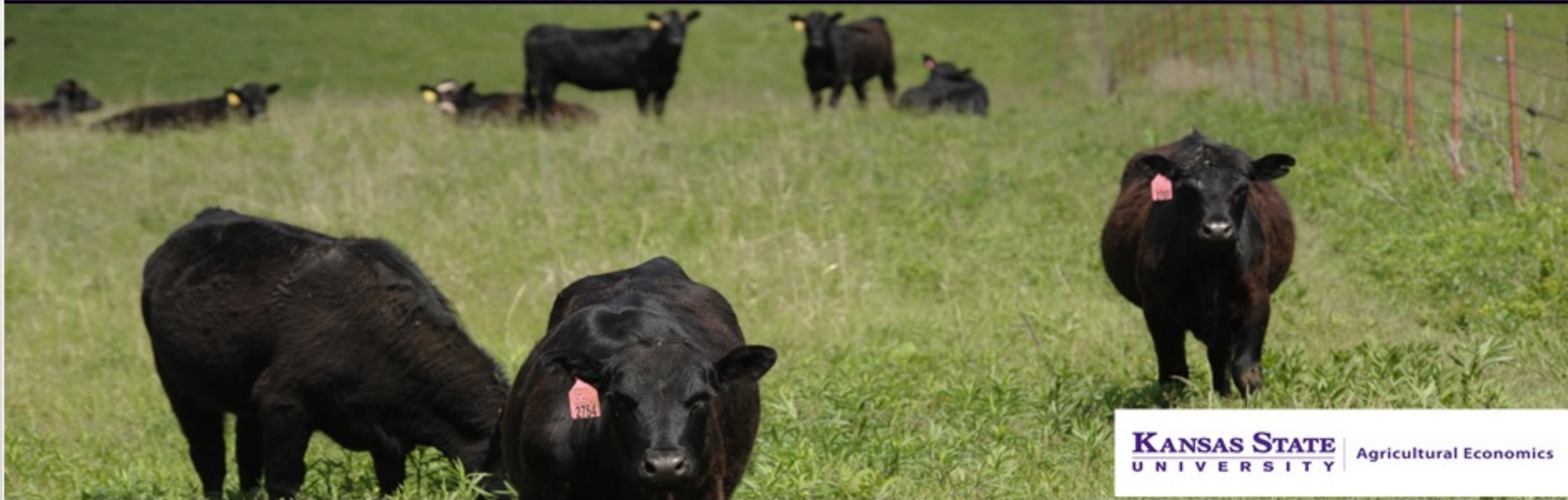
Always good to “push the pencil” on decisions such as what to pay in herd expansion/rebuild efforts

## *KSU-Beef Replacements*

An Excel spreadsheet program to evaluate the economic value of purchasing beef replacement females.



Version- 12.3.2024



**KANSAS STATE UNIVERSITY** | Agricultural Economics

# KSU – Beef Replacement Tool

<https://www.agmanager.info/livestock-meat/production-economics/ksu-beef-replacement>

## Base/Default Case

- Cash Cow Costs: \$1,000/yr/cow
  - Annual Inflation Rate on Costs: 3.0%
    - Discount Rate: 8.0%
  - USDA Projected Calf Prices (\$326/cwt in 2025)
- = *Net Present Value of "7-Calf Heifer" is \$2,394*

# KSU – Beef Replacement Tool

<https://www.agmanager.info/livestock-meat/production-economics/ksu-beef-replacement>

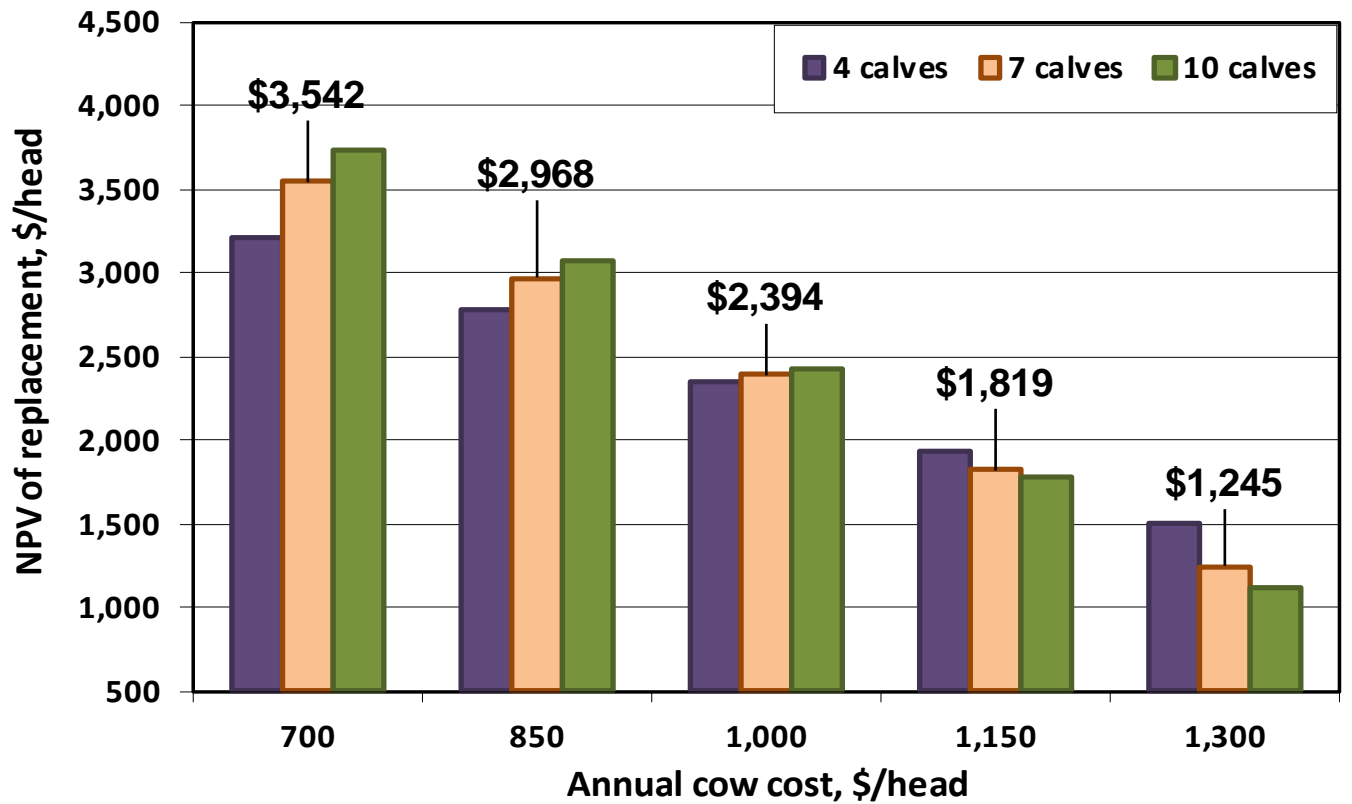
**NOTE: Last Spring Default  
NPV = \$1800**

➤ = *Net Present Value of "7-Calf Heifer" is \$2,394*

# KSU – Beef Replacement Tool

<https://www.agmanager.info/livestock-meat/production-economics/ksu-beef-replacement>

NPV versus annual cow cost and number of calves



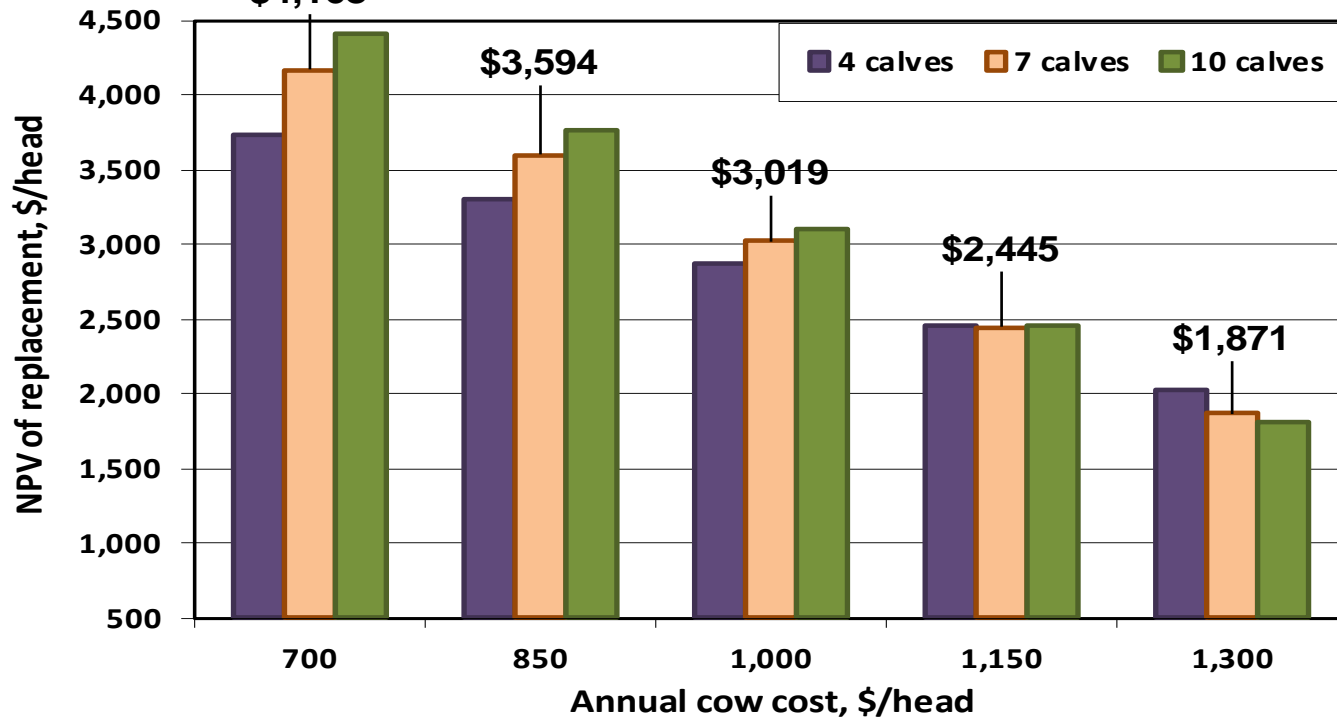
**\$150/cow/yr  
change in cash  
costs = ~\$575 in  
NPV**

# KSU – Beef Replacement Tool

<https://www.agmanager.info/livestock-meat/production-economics/ksu-beef-replacement>

What if calf prices 10% above USDA projections?

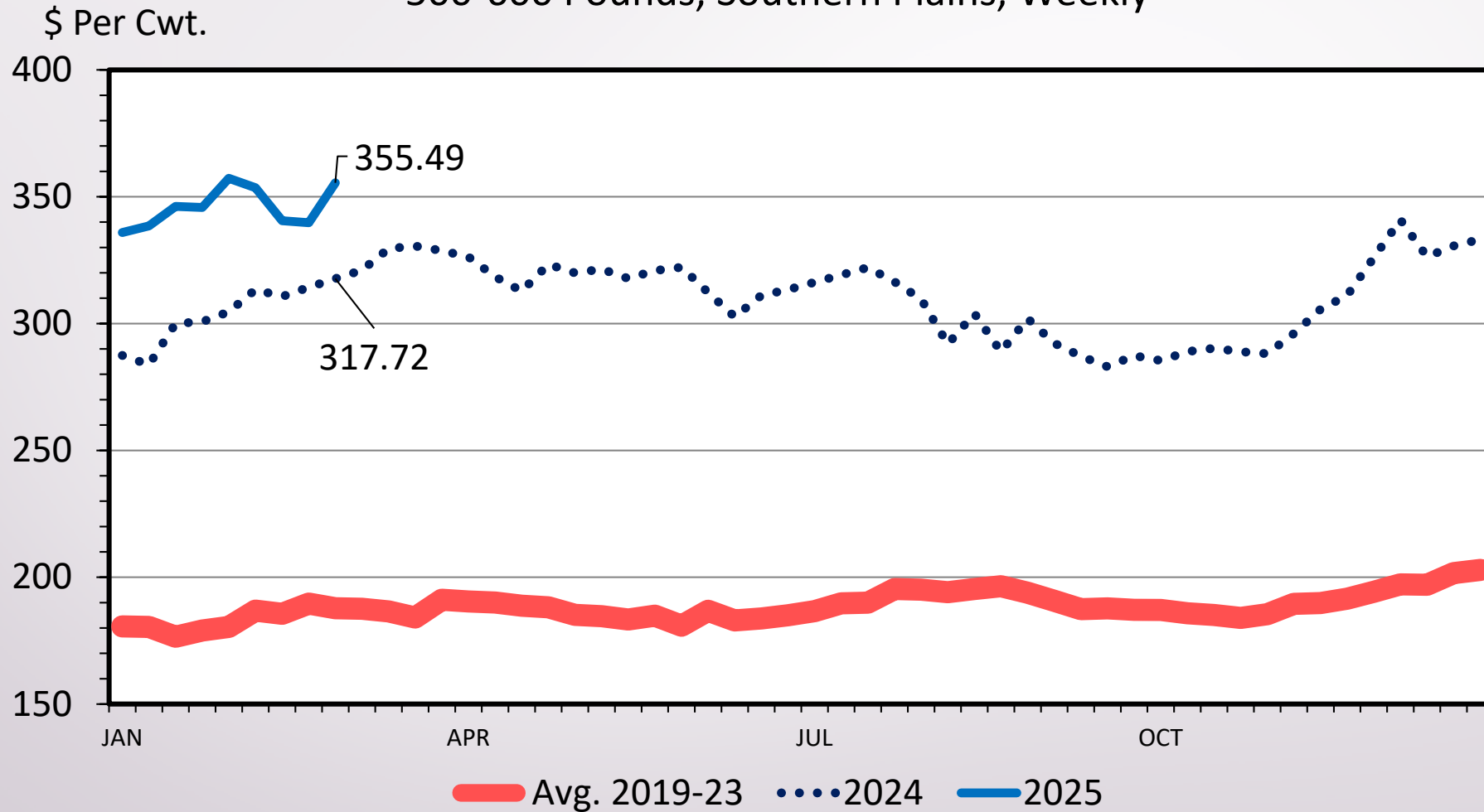
NPV versus annual cow cost and number of calves  
\$4,168



10% change in calf price expectations  
= ~\$625 in NPV

# MED. & LRG. #1 STEER CALF PRICES

500-600 Pounds, Southern Plains, Weekly



Data Source: USDA-AMS  
Livestock Marketing Information Center

C-P-54  
03/03/25

Want Feeder Cattle Price, Basis, & VOG Projections?  
*Use BeefBasis.com*

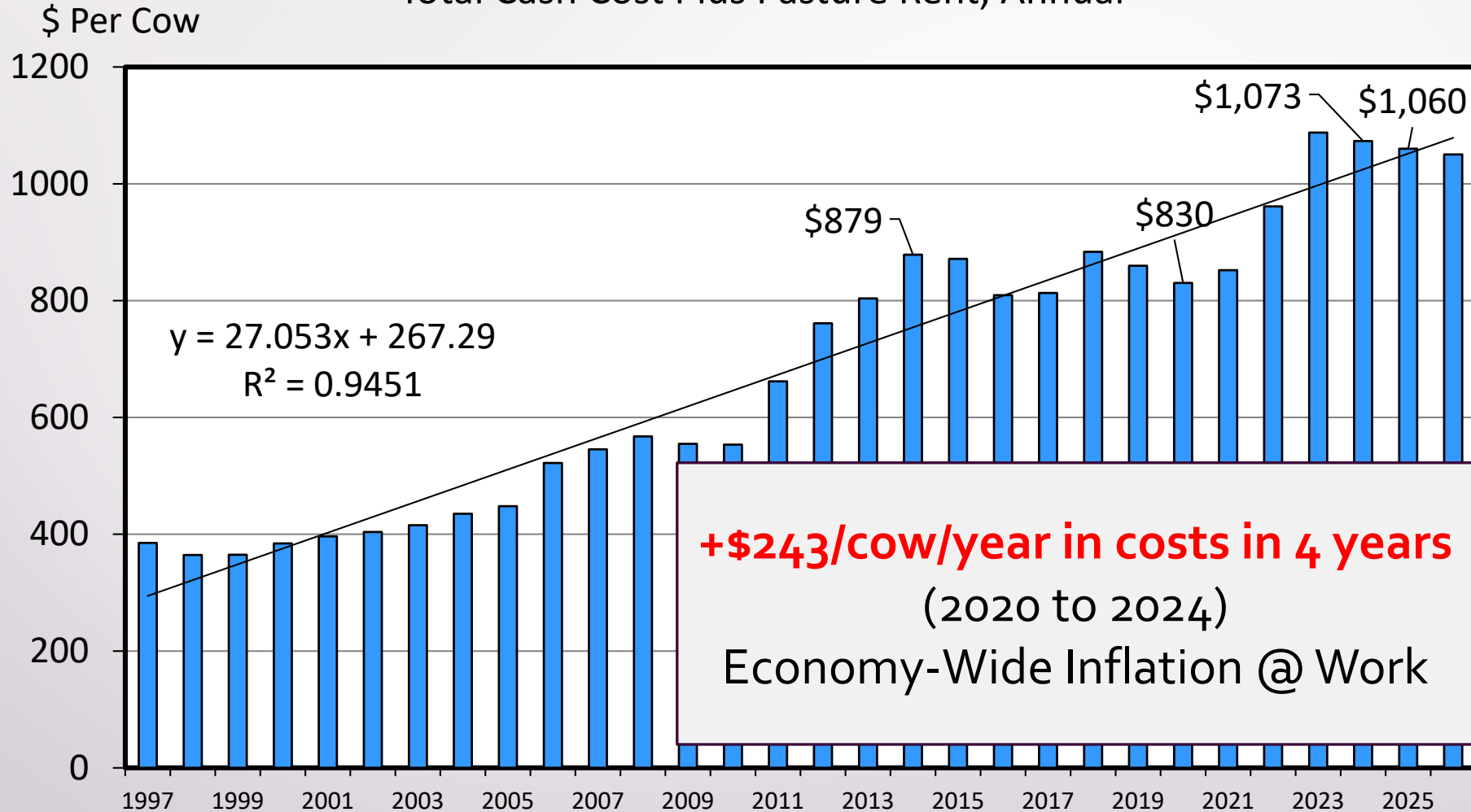
*Salina **FALL CALF** Market, as of 3/6/25*

*10/15/2025 Sell @ Weaning @ 600 lbs*

- *Expected Cash Price: \$310/cwt*

# ESTIMATED AVERAGE COW CALF COSTS

Total Cash Cost Plus Pasture Rent, Annual



Data Source: USDA & LMIC, Compiled by LMIC

Livestock Marketing Information Center

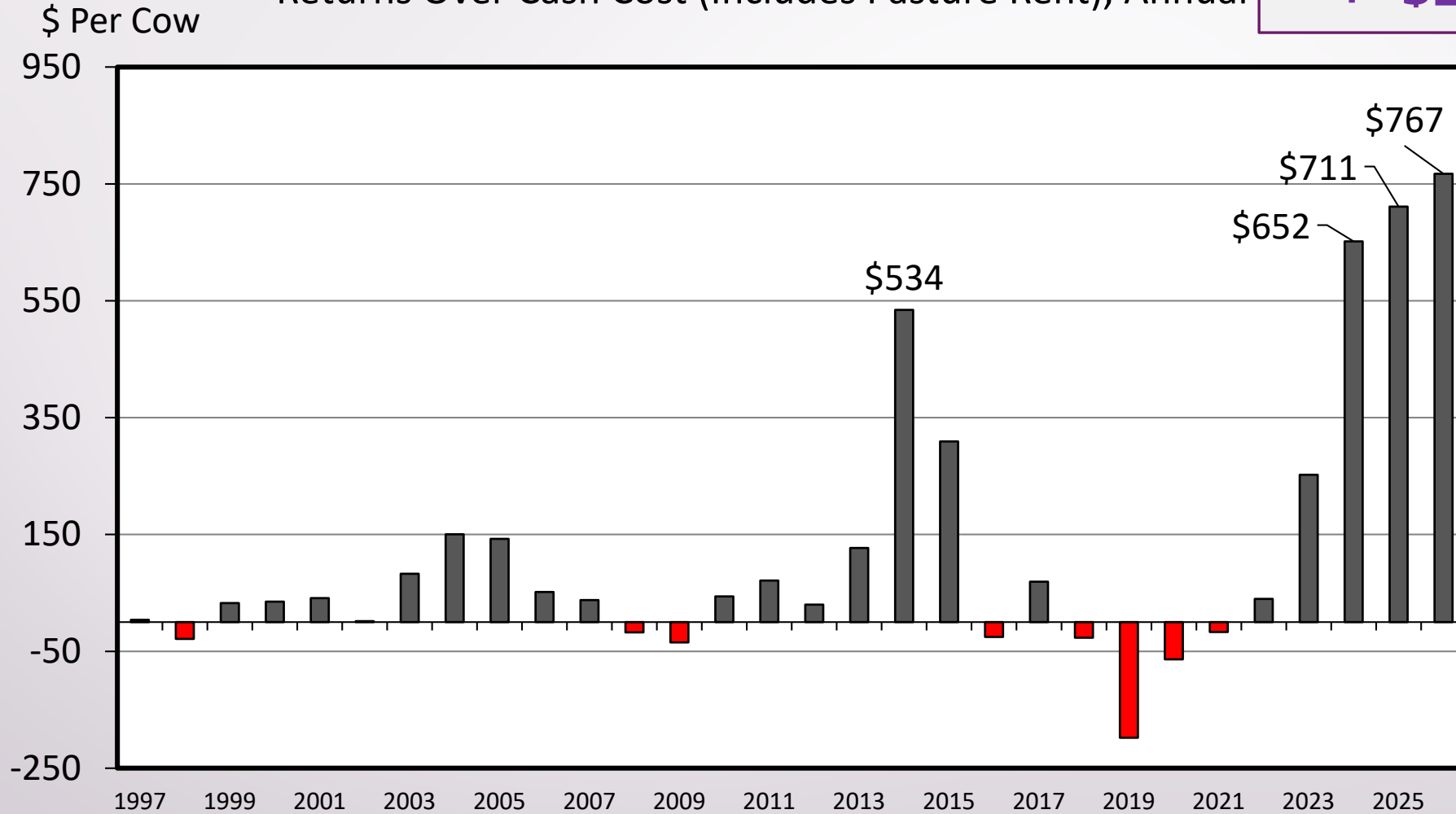
01/02/25



**NOTE #1:**  
**CME FC OCT**  
**+~\$10/cwt YTD**

## ESTIMATED AVERAGE COW CALF RETURNS

Returns Over Cash Cost (Includes Pasture Rent), Annual



Data Source: USDA & LMIC, Compiled by LMIC  
Livestock Marketing Information Center

C-P-66  
01/02/25

# ESTIMATED AVERAGE COW CALF RETURNS

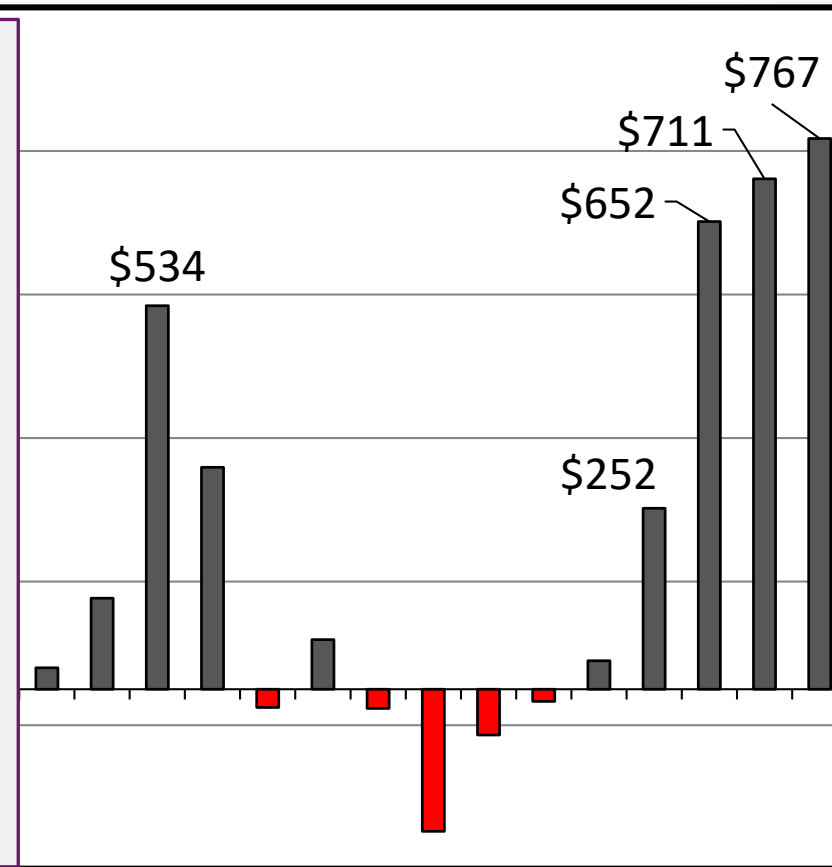
Returns Over Cash Cost (Includes Pasture Rent), Annual

\$ Per Cow  
950

## NOTE #2:

2014's \$534/cow return equates to

\$708/cow in 2024 dollars  
(32.5% inflation, BLS All-Items CPI)

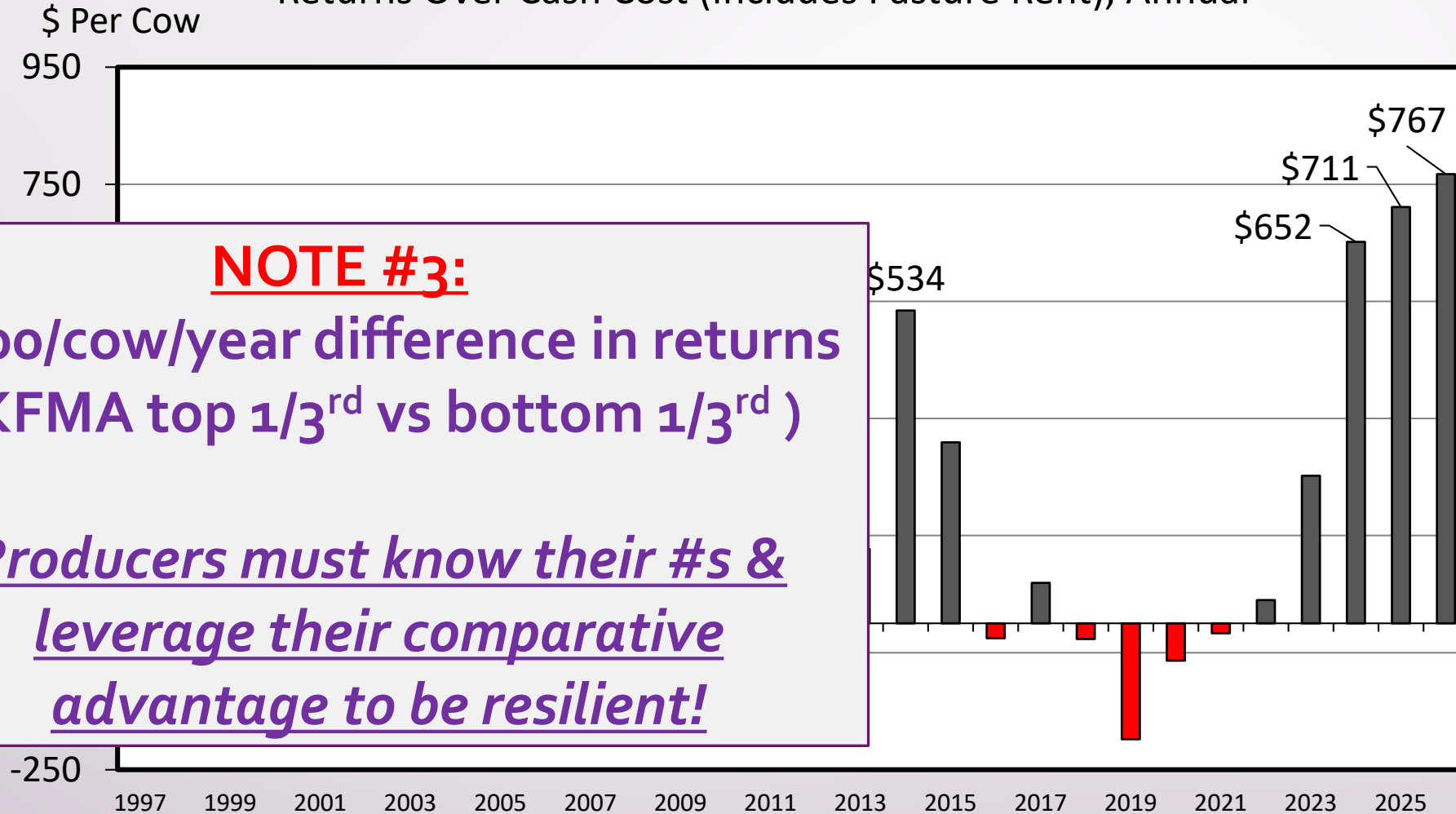


-250

1997 1999 2001 2003 2005 2007 2009 2011 2013 2015 2017 2019 2021 2023 2025

## ESTIMATED AVERAGE COW CALF RETURNS

Returns Over Cash Cost (Includes Pasture Rent), Annual

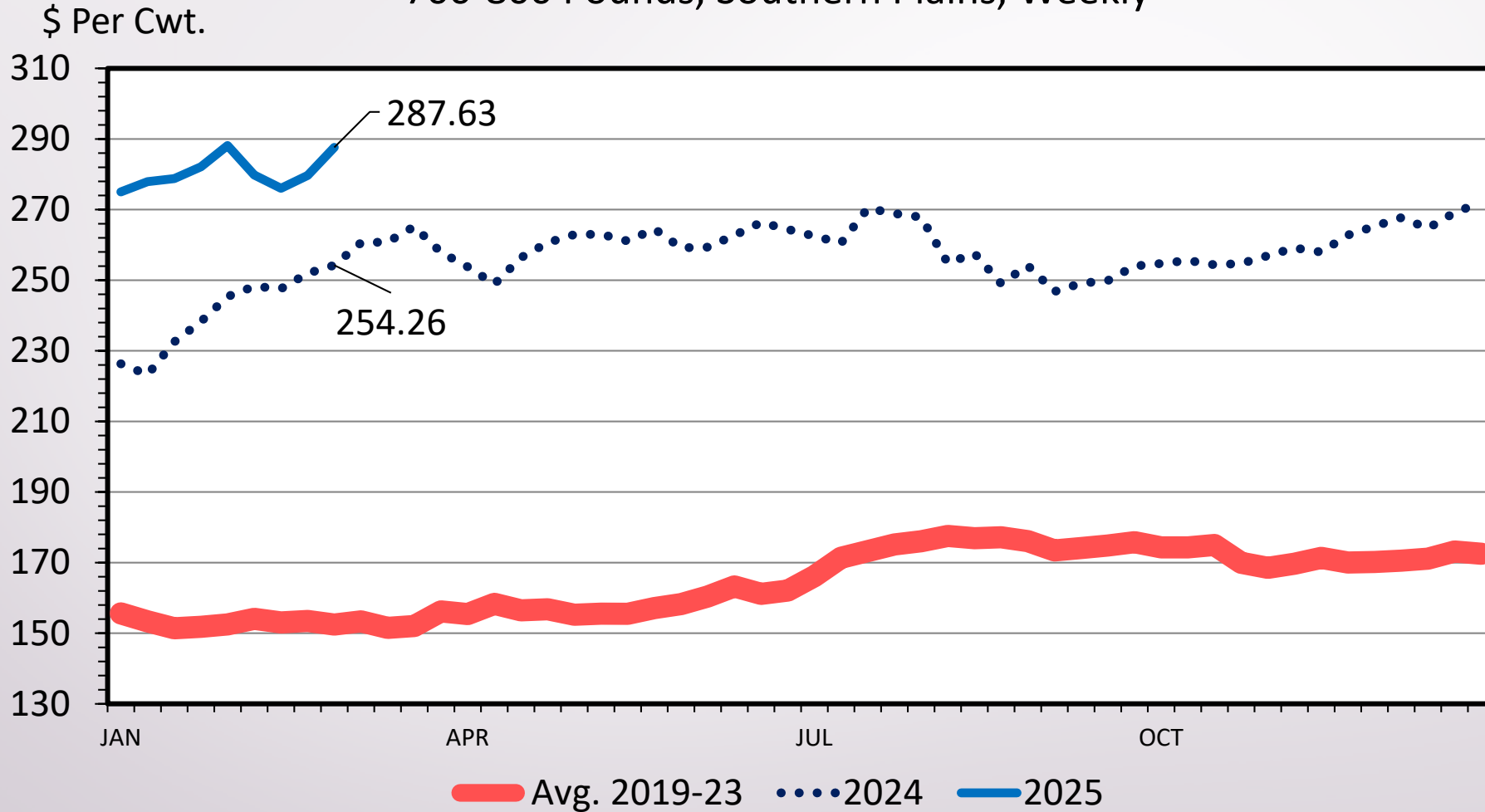


**NOTE #3:**

- \$600/cow/year difference in returns (KFMA top 1/3<sup>rd</sup> vs bottom 1/3<sup>rd</sup>)
- Producers must know their #'s & leverage their comparative advantage to be resilient!

# MED. & LRG. #1 FEEDER STEER PRICES

700-800 Pounds, Southern Plains, Weekly



Data Source: USDA-AMS  
Livestock Marketing Information Center

C-P-49  
03/03/25

**Want Feeder Cattle Price, Basis, & VOG Projections?**  
***Use BeefBasis.com***

**Salina *SUMMER GRASS* Market, as of 3/6/25**

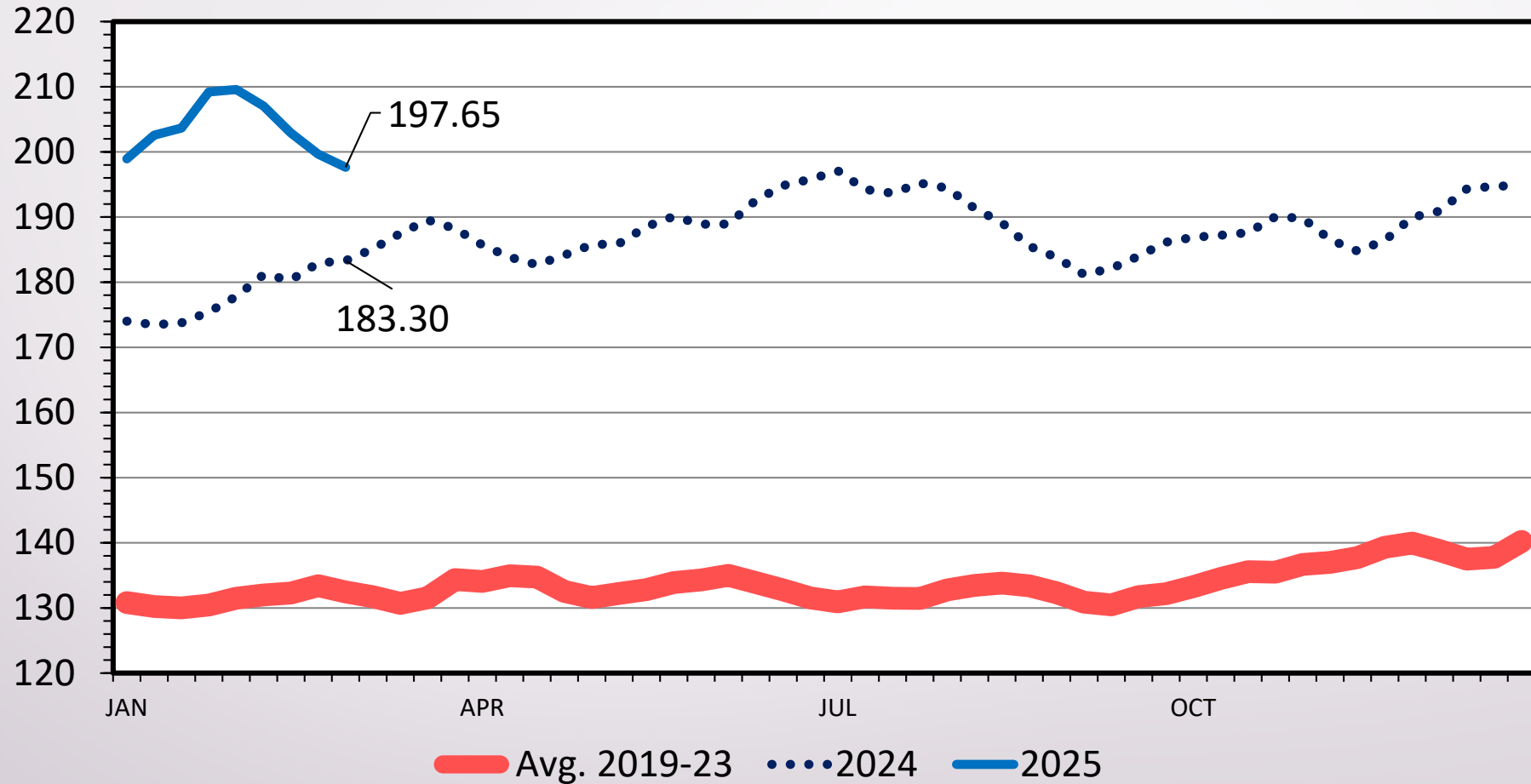
***4/9/2025 Buy/Retain @ 725 lbs***  
***8/20/2025 Sell @ 925 lbs***  
***DOF=133 & ADG=1.5***

- ***Expected Buy/Retain Price: \$289/cwt***
  - ***Expected Sell Price: \$260/cwt***
    - ***VOG: \$155/cwt (\$310/head)***

# SLAUGHTER STEER PRICES

5 Market Weighted Average, Weekly

\$ Per Cwt.



Data Source: USDA-AMS  
Livestock Marketing Information Center

03/03/25

# Historical and Projected Kansas Feedlot Net Returns (as of 2/19/25')

(<http://www.agmanager.info/livestock/marketing/outlook/newsletters/FinishingReturns>)

**CME Changes Since 2/19:**  
**Fed: ~+\$1/cwt**

**Table 1. Projected Values for Finishing Steers in Kansas Feedyards\***

| Closeout Mo-Yr | Net Return | FCOG** | Fed Price | Fed Futures | Fed Basis | Feeder Price | Breakeven FCOG** | Breakeven Fed Price | Breakeven Feeder Price |
|----------------|------------|--------|-----------|-------------|-----------|--------------|------------------|---------------------|------------------------|
| Jan-25         | 22.10      | 106.49 | 201.31    | 199.45      | 1.86      | 260.07       | 109.92           | 199.83              | 262.68                 |
| Feb-25         | -23.32     | 107.02 | 193.83    | 194.20      | -0.37     | 255.01       | 103.45           | 195.41              | 252.17                 |
| Mar-25         | 58.61      | 106.78 | 195.48    | 194.20      | 1.28      | 249.05       | 115.74           | 191.49              | 256.24                 |
| Apr-25         | 24.04      | 107.79 | 191.93    | 190.45      | 1.48      | 247.22       | 111.42           | 190.29              | 250.20                 |
| May-25         | 58.89      | 105.51 | 195.79    | 190.45      | 5.34      | 252.75       | 114.14           | 191.89              | 259.87                 |
| Jun-25         | 1.35       | 107.09 | 190.77    | 188.73      | 2.04      | 251.98       | 107.29           | 190.68              | 252.15                 |
| Jul-25         | 23.33      | 107.33 | 189.71    | 188.73      | 0.99      | 250.35       | 110.60           | 188.16              | 253.30                 |
| Aug-25         | -26.73     | 108.19 | 190.95    | 190.43      | 0.53      | 255.87       | 104.46           | 192.69              | 252.61                 |
| Sep-25         | -111.93    | 109.14 | 190.33    | 190.43      | -0.10     | 262.09       | 93.48            | 197.54              | 248.72                 |
| Oct-25         | -105.89    | 109.43 | 192.54    | 191.83      | 0.71      | 262.09       | 94.35            | 199.31              | 249.82                 |

**Representative Barometer for Trends in Profitability**



# **Beef Demand & International Trade Overview**





Kansas Livestock Association

**CONVENTION**  
*& Expo*

***CONSUMER  
TRENDS  
FORUM:  
BEEF DEMAND  
DEEP DIVE***

Dr. Glynn T. Tonsor

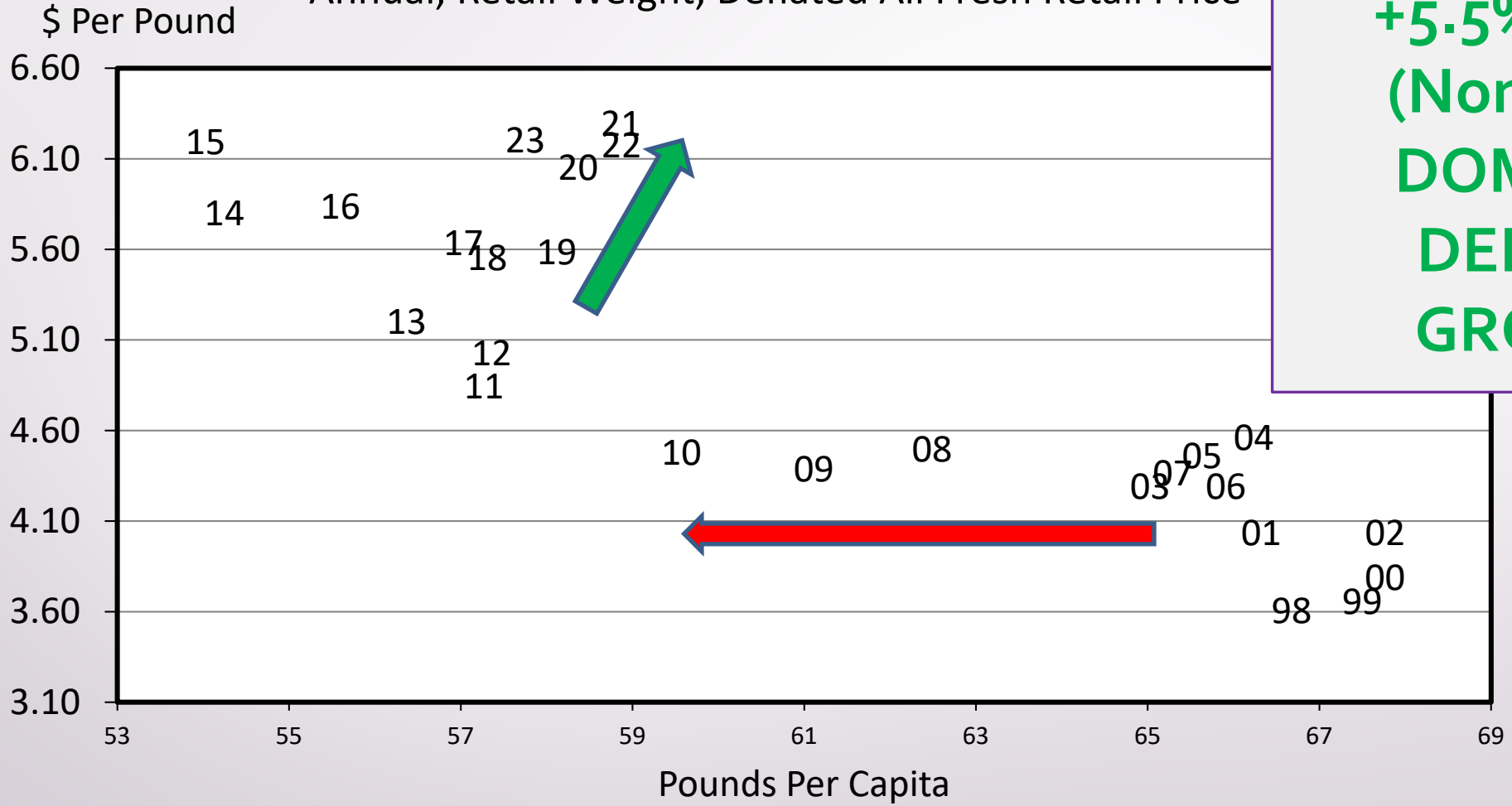
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LinkedIn/X-Twitter: @TonsorGlynn

[http://www.agmanager.info/about/contributors/  
individual/tonsor.asp](http://www.agmanager.info/about/contributors/individual/tonsor.asp)

# BEEF PRICE-QUANTITY RELATIONSHIP

Annual, Retail Weight, Deflated All Fresh Retail Price

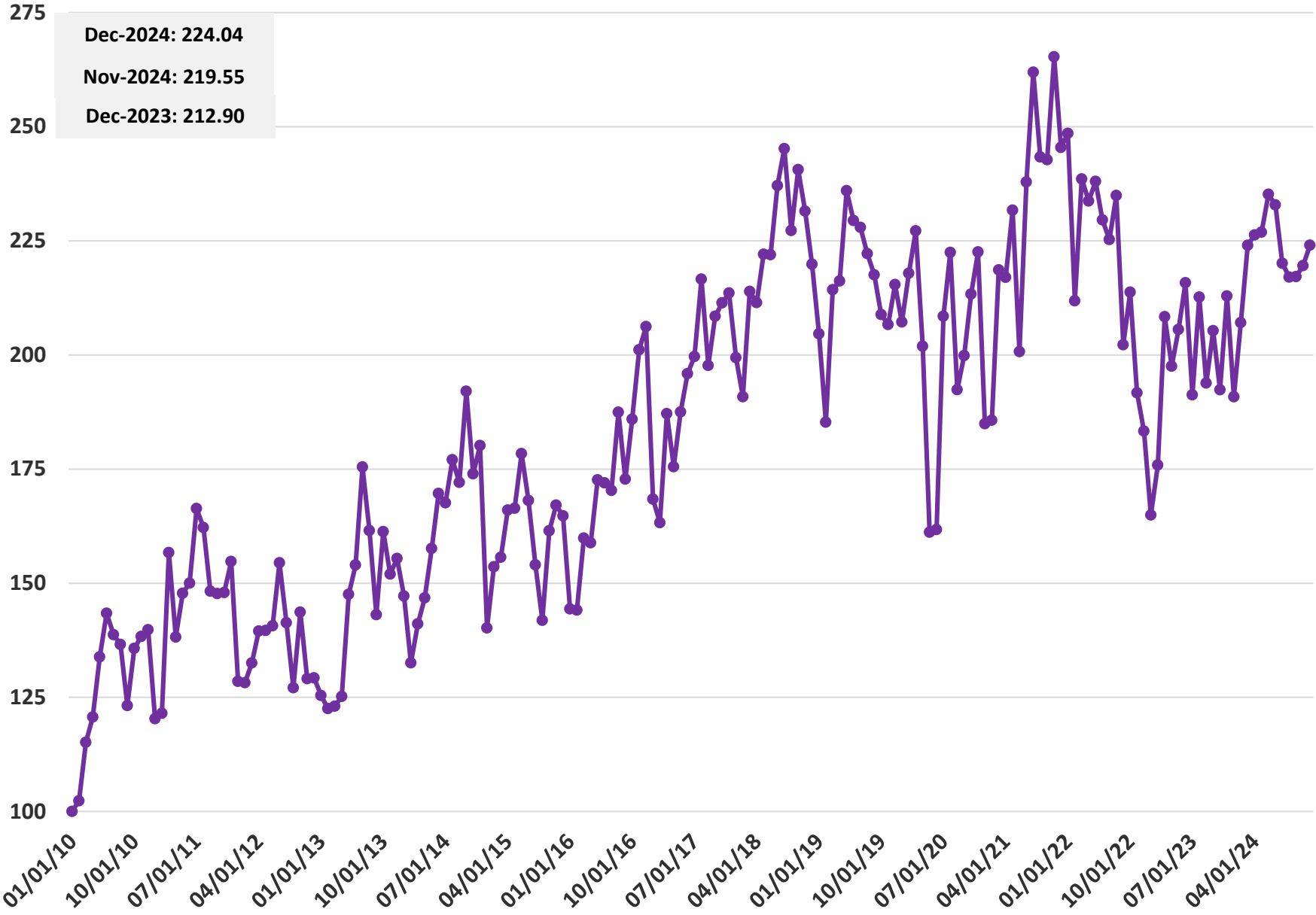


**2024**  
**+2.7% LBS &**  
**+5.5% PRICE**  
**(Nominal) =**  
**DOMESTIC**  
**DEMAND**  
**GROWTH**

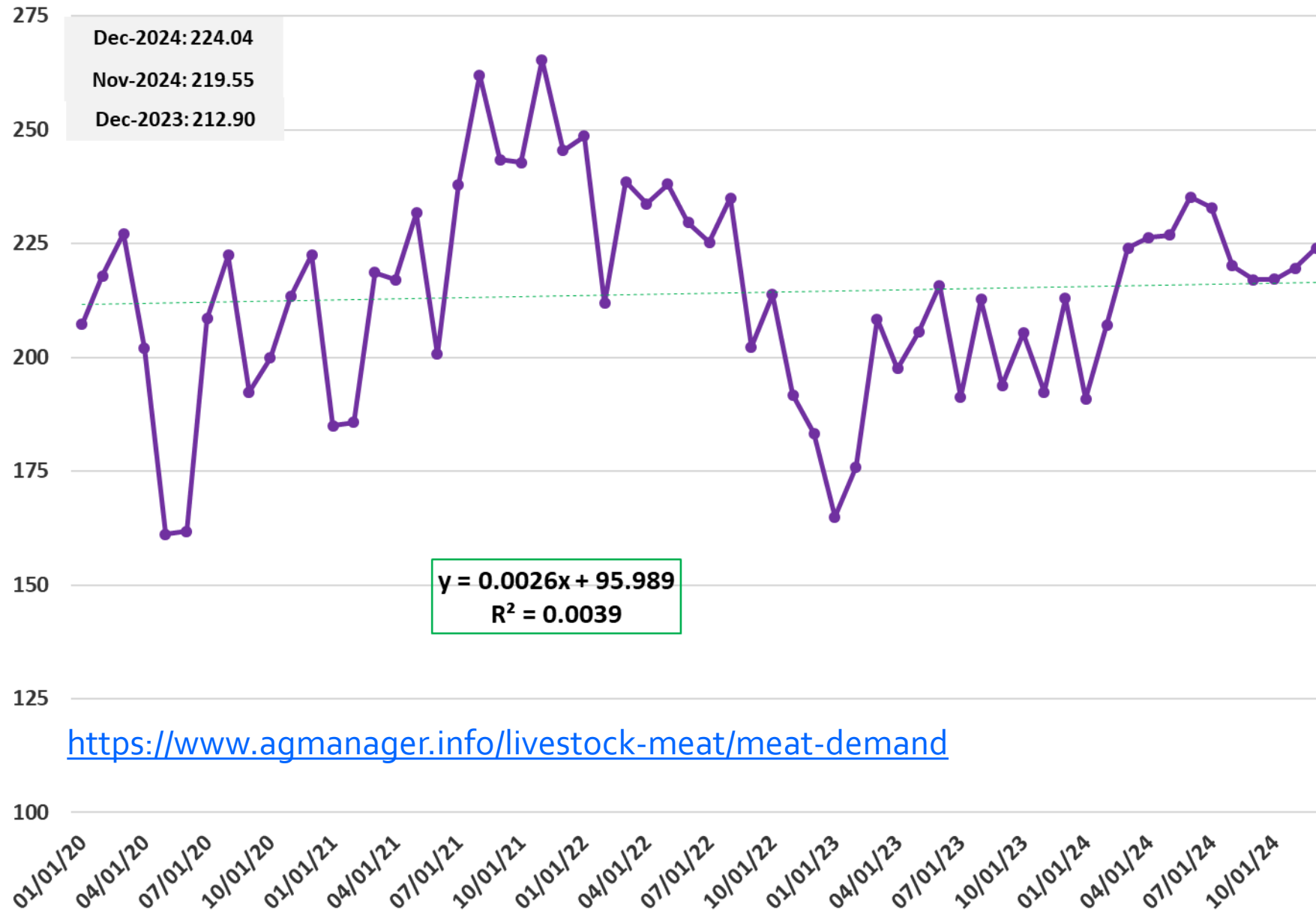
Data Source: Bureau of Economic Analysis & USDA-ERS, Compiled by LMIC  
 Livestock Marketing Information Center

C-P-65A  
 04/04/24

Monthly U.S. Beef, Export Demand Index, Jan. 2010 (base) - present



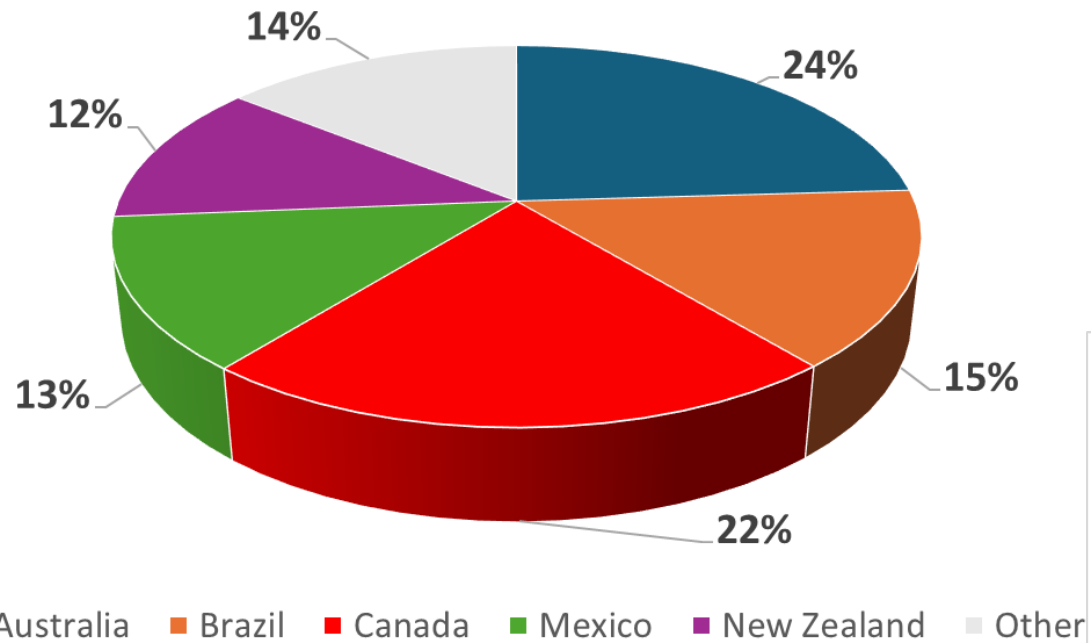
Monthly U.S. Beef, Export Demand Index, Jan. 2020 - present



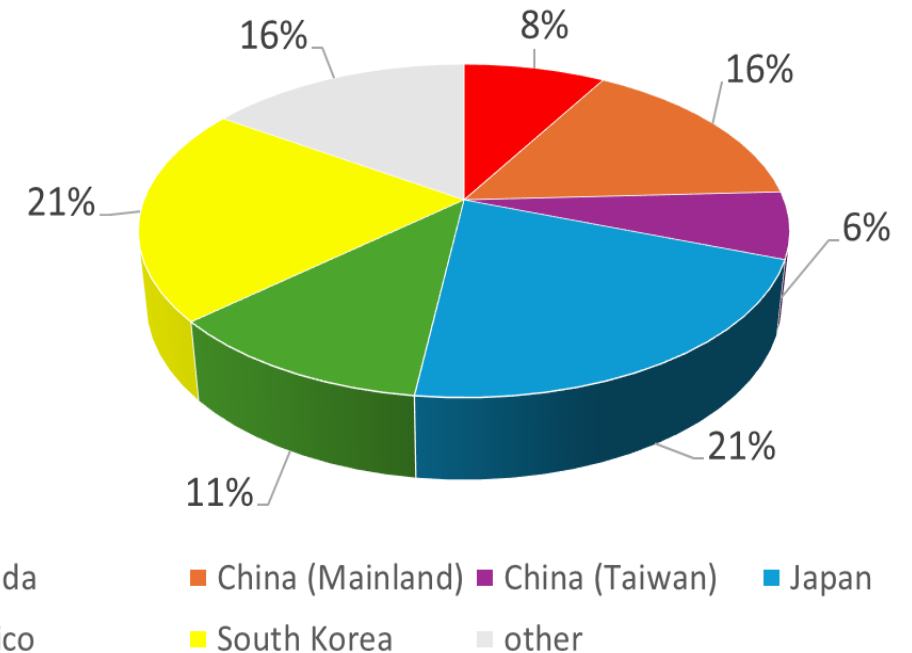
USMEF  
2024 Beef  
Export Value  
of \$415/hd  
(~\$29/cwt)  
slaughtered  
in 2024 (+5%  
vs 2023)

# 2024 Beef & Veal Trade – Relative Volumes

Beef & Veal Imports (Carcass Wt, Thousand Lbs), 2024



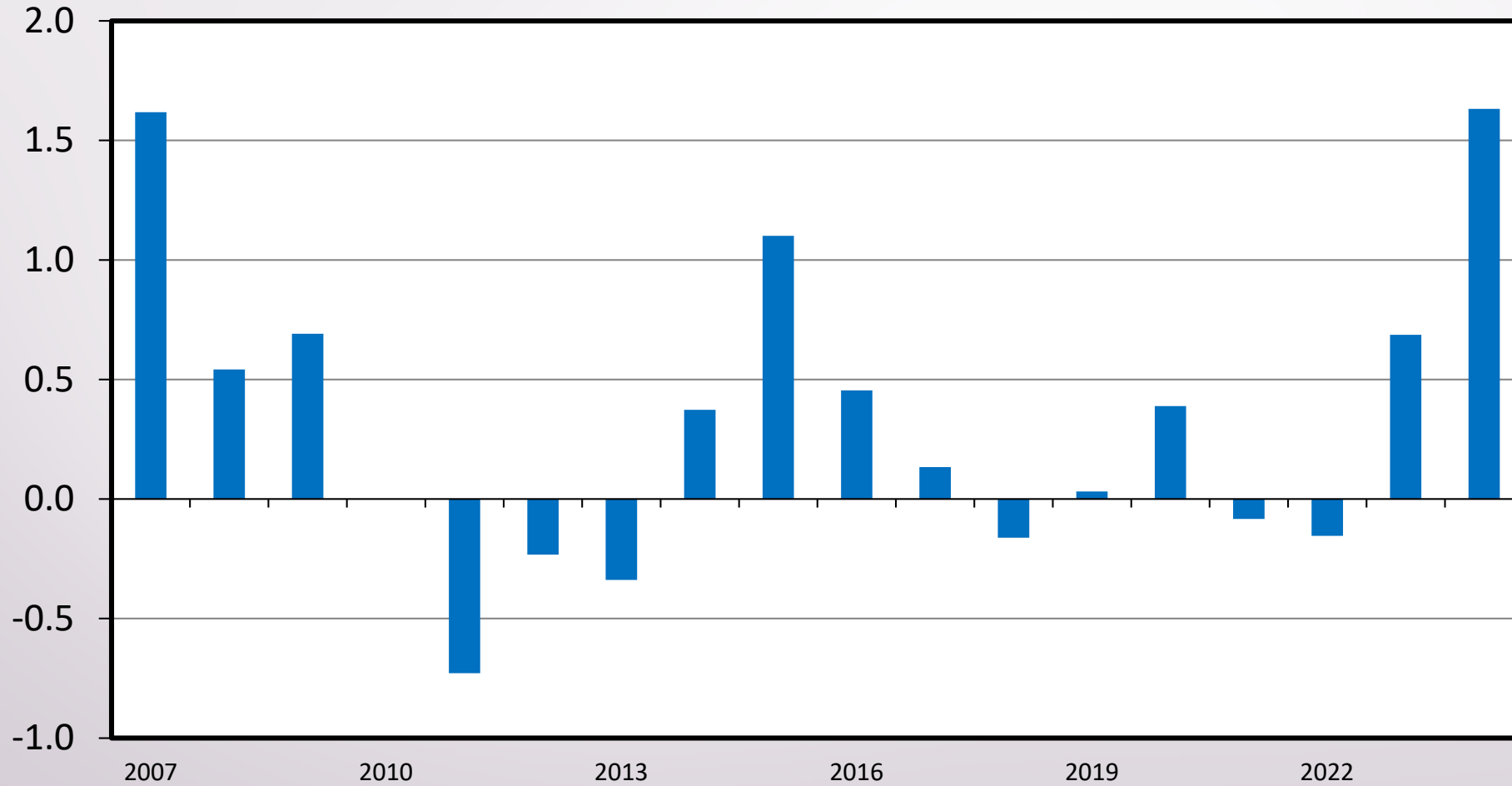
Beef & Veal Exports (Carcass Wt, Thousand Lbs), 2024



# U.S. BEEF AND VEAL NET IMPORTS

Carcass Weight, Annual

Bil. Pounds



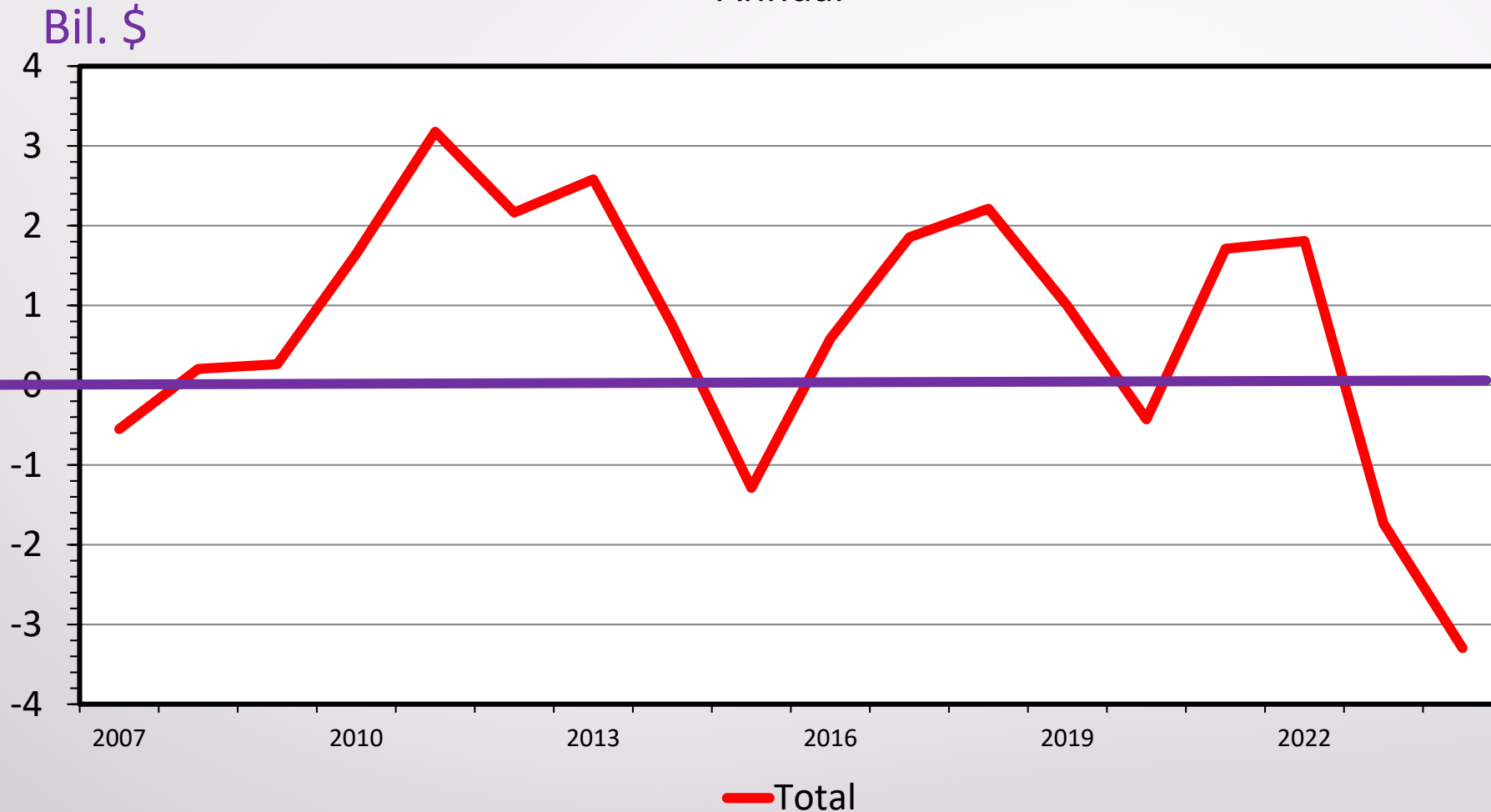
Data Source: USDA-ERS & USDA-FAS, Compiled and Forecasts by LMIC

Livestock Marketing Information Center

02/21/25

# US BEEF-CATTLE INDUSTRY NET EXPORT VALUES

Annual



13 positive &  
5 negative net  
export values  
among last 18  
years

Simple sum of  
18 annual  
values is net  
positive of  
\$12.7 billion

Data Source: USDA-FAS, Compiled & Analysis by LMIC  
Livestock Marketing Information Center

## Closer Look at Beef – Cattle, Net-Export Value Split (2007-2024)

- **18 years net export loss on CATTLE (-\$28.8 billion simple sum)**
  - **11 years net export gain on BEEF & VEAL (+\$8.6 billion simple sum)**
  - **18 years net export gain on HIDES & SKINS (+\$19.1 billion simple sum)**
  - **16 years net export gain on TALLOW, GREASE & VARIETY MEATS (+\$13.7 billion simple sum)**
- **$-\$28.8 + 8.6 + 19.1 + 13.7 = +\$12.7$  billion gain (simple sum)**



Tonsor & Peel (Sept. 2022)

*Assessing Economic Impact That Would Follow Loss of  
U.S. Beef Exports & Imports*

[https://agmanager.info/livestock-  
meat/marketing-extension-bulletins/trade-and-  
demand/assessing-economic-impact-would-  
follow](https://agmanager.info/livestock-meat/marketing-extension-bulletins/trade-and-demand/assessing-economic-impact-would-follow)

Tonsor & Peel (Sept. 2022)

*Assessing Economic Impact That Would Follow Loss of  
U.S. Beef Exports & Imports*

- 2016-2020 U.S. Average Annual Beef Trade Statistics:
  - Exports of 2.05 billion pounds, Export Value of \$6.4 billion, Implied Export Price of \$3.13/lb
  - Imports of 2.30 billion pounds, Import Value of \$5.8 billion, Implied Import Price of \$2.52/lb

= ***Net Economic Gain***

<https://agmanager.info/livestock-meat/marketing-extension-bulletins/trade-and-demand/assessing-economic-impact-would-follow>

Tonsor & Peel (Sept. 2022)

*Assessing Economic Impact That Would Follow Loss of  
U.S. Beef Exports & Imports*

- **If** U.S. beef exports & imports declined by 10%:
  - Prices of feeder cattle & fed cattle would decline (8-15% in year 1)
  - Quantities of feeder cattle & fed cattle would decline (3-6% in year 1)
  - Quantities of wholesale & retail beef would decline (4-7% in year 1)
  - Prices of wholesale & retail beef would increase (4-6% in year 1)

<https://agmanager.info/livestock-meat/marketing-extension-bulletins/trade-and-demand/assessing-economic-impact-would-follow>

Tonsor & Peel (Sept. 2022)  
*Assessing Economic Impact That Would Follow Loss of  
U.S. Beef Exports & Imports*

- **If** U.S. beef exports & imports declined by 10
  - Cumulative, net present value of impacts over 10 years are loss of \$12.9 billion to feeder cattle sellers & \$6.8 billion to fed cattle sellers (\$19.7 billion combined)
- ***Note impacts in 2025 would be much larger given market changes since Sept. 2022 study***

<https://agmanager.info/livestock-meat/marketing-extension-bulletins/trade-and-demand/assessing-economic-impact-would-follow>

# *Meat Demand Monitor (MDM) Overview*

## **1-STOP LOCATION FOR U.S. MEAT DEMAND TRENDS & INFORMATION**

- Monthly surveys & experiments > 2,000 U.S. residents
  - ❖ >1,000 food service, restaurant focused
  - ❖ >1,000 retail, grocery-store focused
- Systematic economic modeling of consumer meat demand, preference, and behavior

## **FUNDING PARTNERSHIP & TIMING**

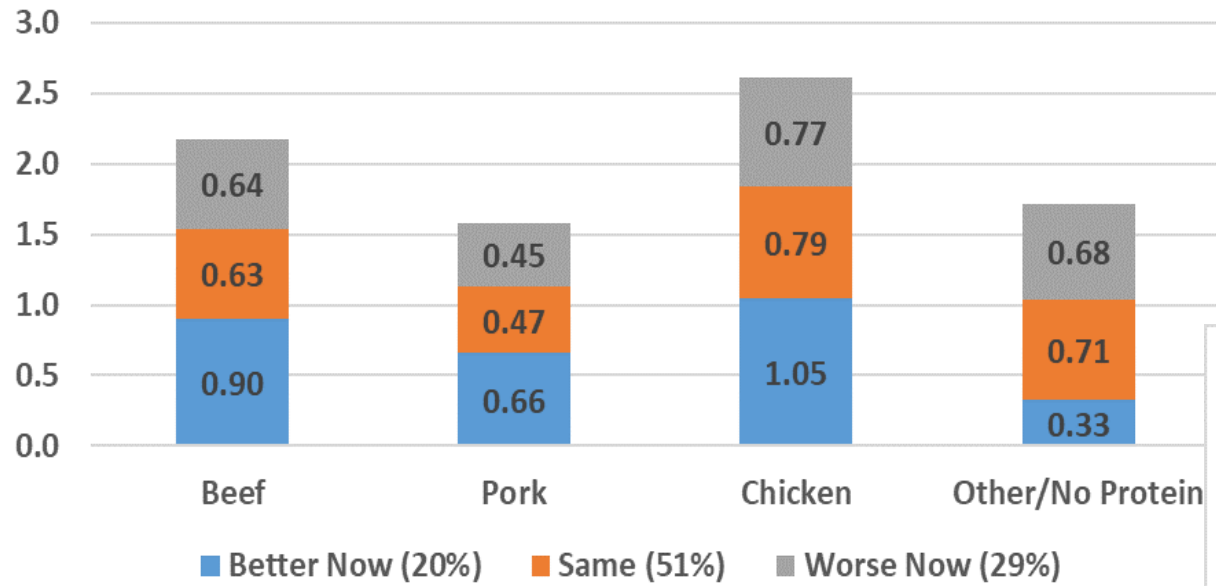
- Fully launched Feb. 2020
  - Jointly funded by Beef & Pork Checkoffs
  - Current Beef Checkoff support scheduled to end September 2025
  - Pork Checkoff under annual renewal

<https://www.agmanager.info/livestock-meat/meat-demand/monthly-meat-demand-monitor-survey-data>

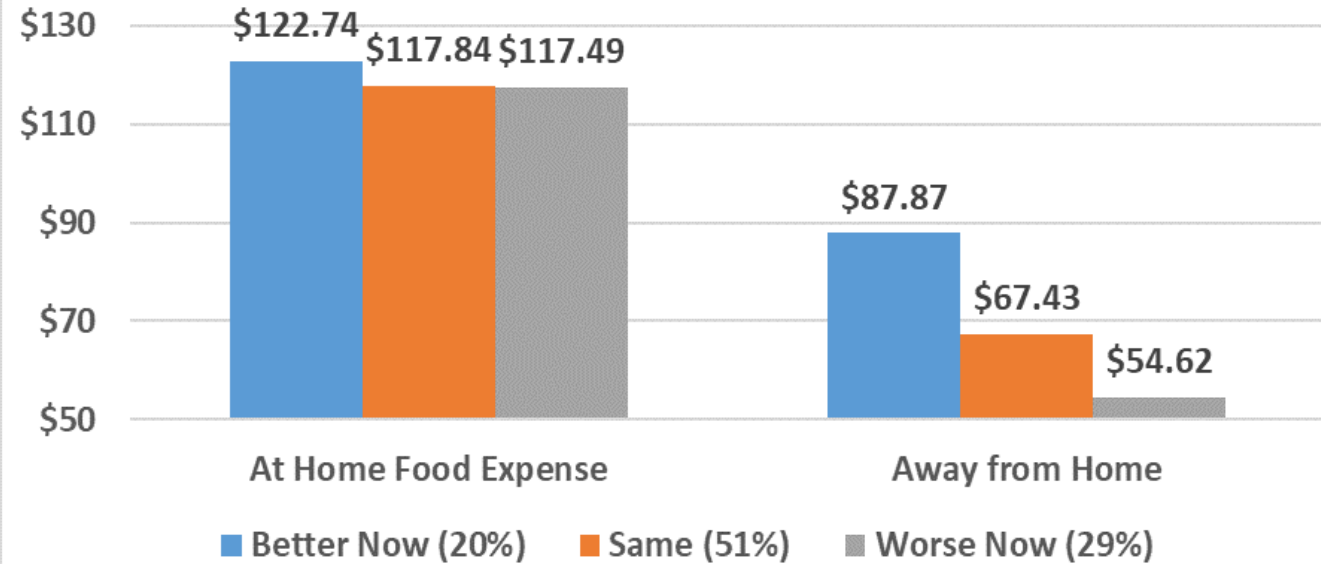


Funded by the Beef Checkoff.

**Prior Day Meal, Protein Inclusion Rate by Financial Sentiment (Now vs One Year Ago) for Feb. 2025 (MDM)**

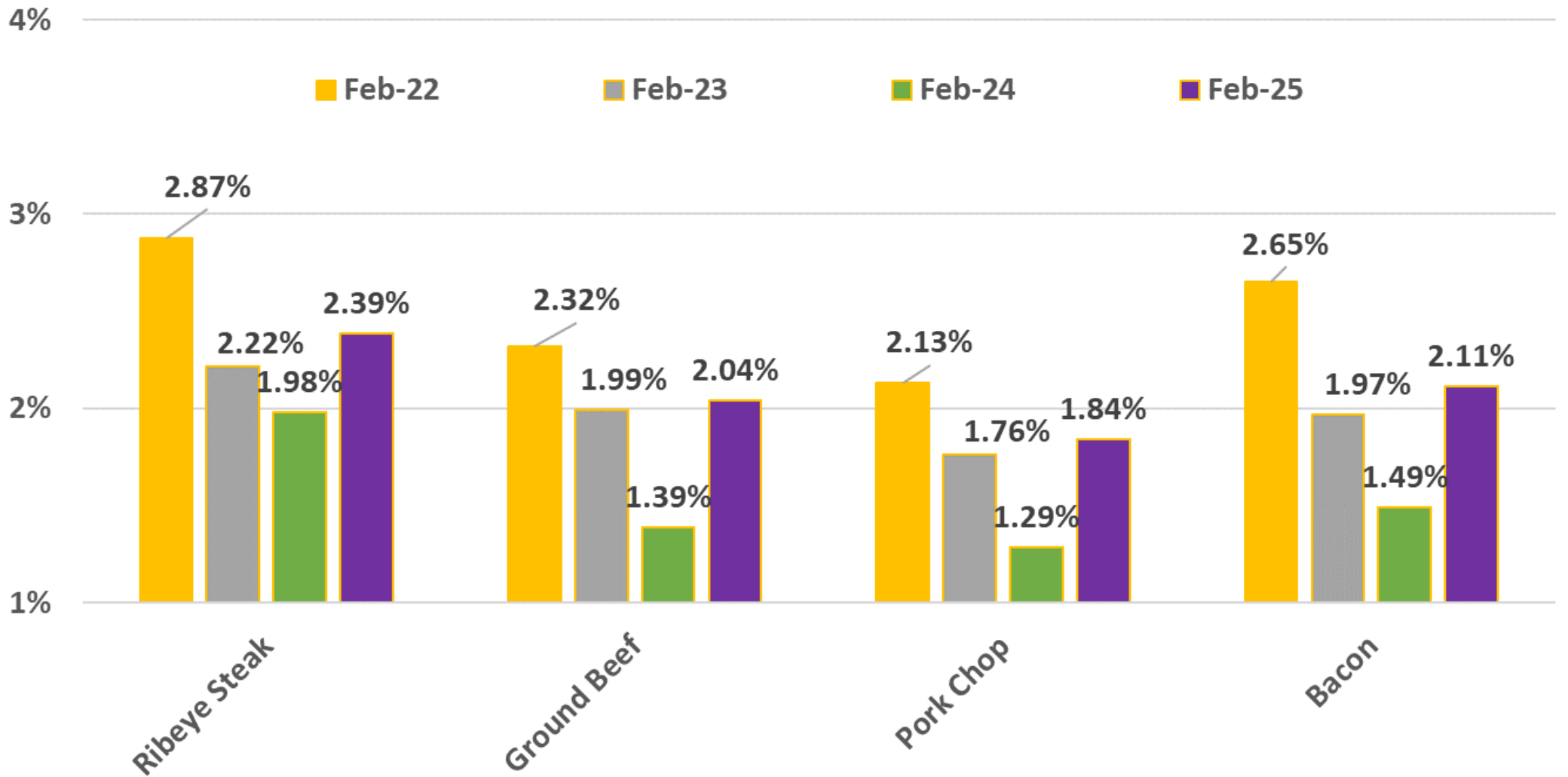


**Average Weekly Food Expenses, by Financial Sentiment (Now vs One Year Ago) for Feb. 2025 (MDM)**



<https://www.agmanager.info/livestock-meat/meat-demand/monthly-meat-demand-monitor-survey-data>

## Average retail meat price expected next month, compared to current prices





## **The scariest word in economics is back**

- *"...After sampling an economic cocktail of inflation and slowing growth stirred up first by tariff uncertainty and now by actual tariffs, hints of another unsavory concept are wafting through: **stagflation**."*
- *"...How American businesses and consumers perceive coming price hikes can be just as influential as the prices themselves. Worrying about stagflation is like an incantation. It might not be here right now, but grasping for the words might be enough."*



# 'Bear with me,' Trump says as both farmers and consumers brace for tariff effects

Farmers and meat producers across the U.S. can expect the new tariffs on Mexico, Canada and China and the retaliation to hurt their bottom lines by billions of dollars if they stay in place a while

By JOSH FUNK Associated Press and MELINA WALLING Associated Press  
March 5, 2025, 10:48 AM

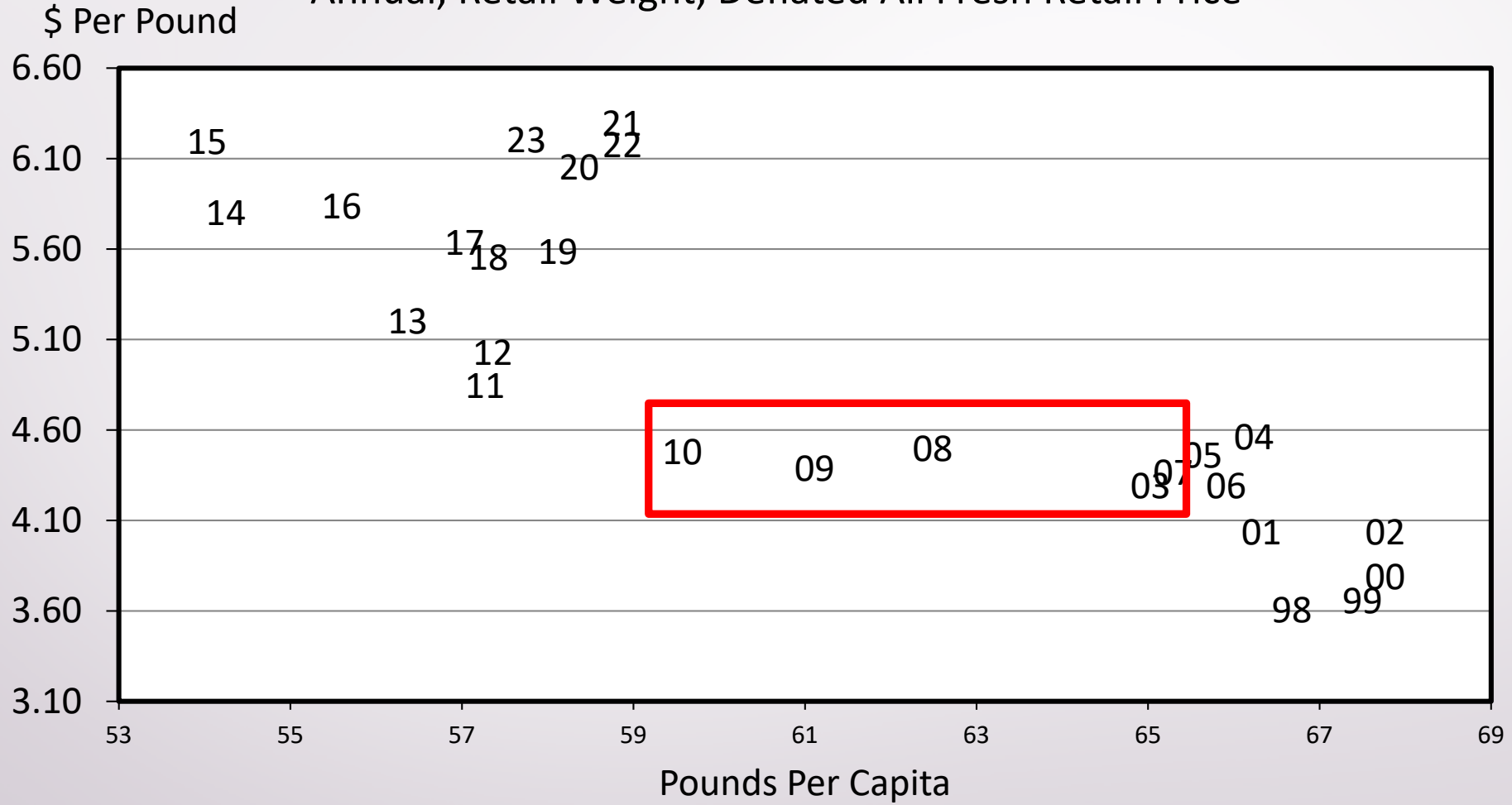
- *GT:* "...Exactly how strong our economy is over time has a lot to do with **U.S. consumers' comfort** with continuing to go out to restaurants and continuing to buy washers and dryers and just that general activity. And a lot of what we're talking about here is probably going to slow some of that"

Dozen Farm Fresh Eggs.. Will trade for 2015 or newer JEEP. Don't try to low-ball me.. I know what I got.



# BEEF PRICE-QUANTITY RELATIONSHIP

Annual, Retail Weight, Deflated All Fresh Retail Price

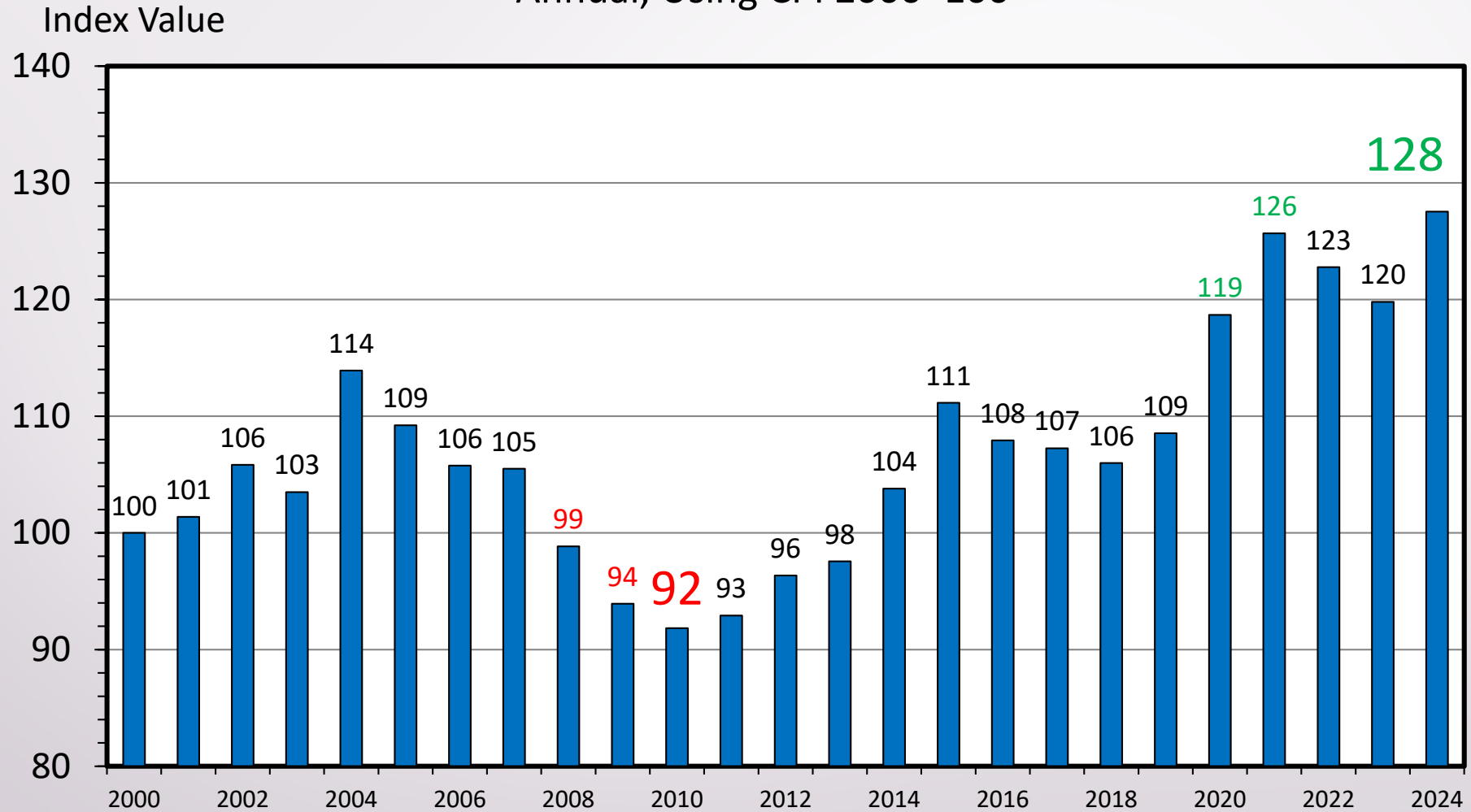


Data Source: Bureau of Economic Analysis & USDA-ERS, Compiled by LMIC  
Livestock Marketing Information Center

C-P-65A  
04/04/24

# RETAIL ALL FRESH BEEF DEMAND INDEX

Annual, Using CPI 2000=100



Data Source: Bureau of Labor Statistics, USDA-ERS, **Compiled & Analysis by LMIC**

**Livestock Marketing Information Center**



More information available at:



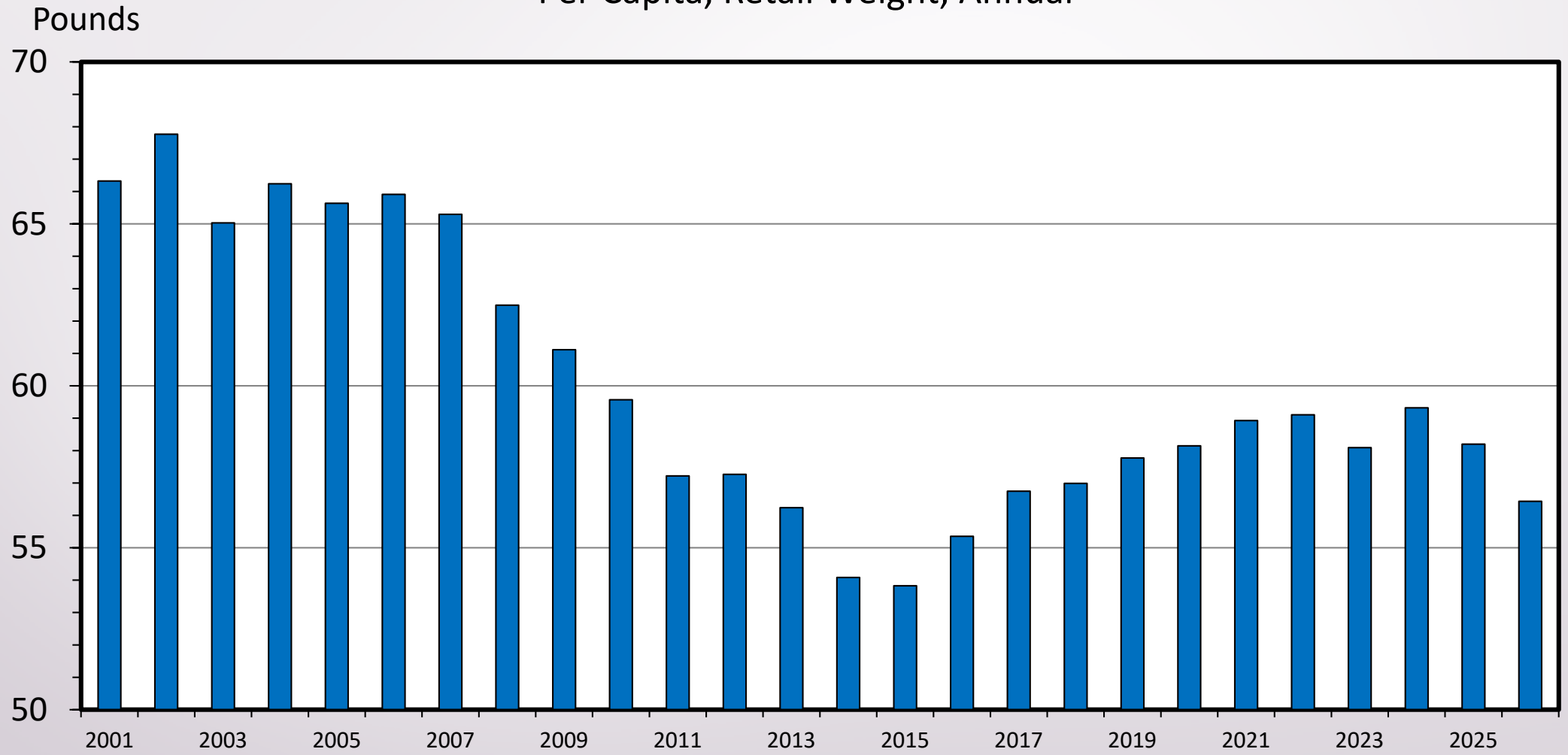
This presentation will be available in PDF format at:

<http://www.agmanager.info/about/contributors/individual/tonsor.asp>

Host of additional industry resources are cross-linked as well

# US BEEF CONSUMPTION

Per Capita, Retail Weight, Annual

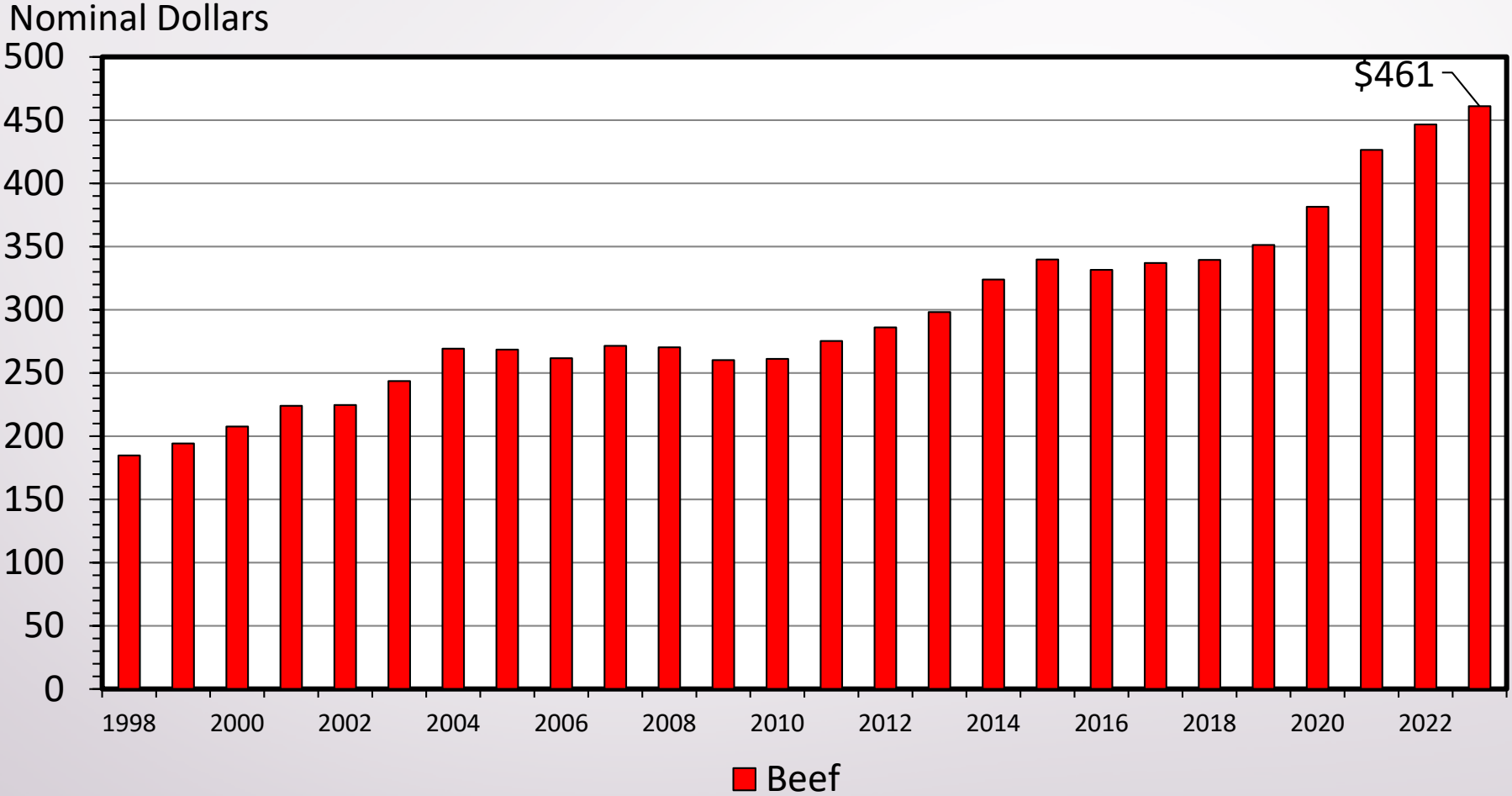


Data Source: USDA-NASS and USDA-ERS, Compiled & Analysis by LMIC  
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M-C-15  
01/29/25

# US EXPENDITURES FOR MEAT & POULTRY

Per Capita, By Type of Meat, Annual

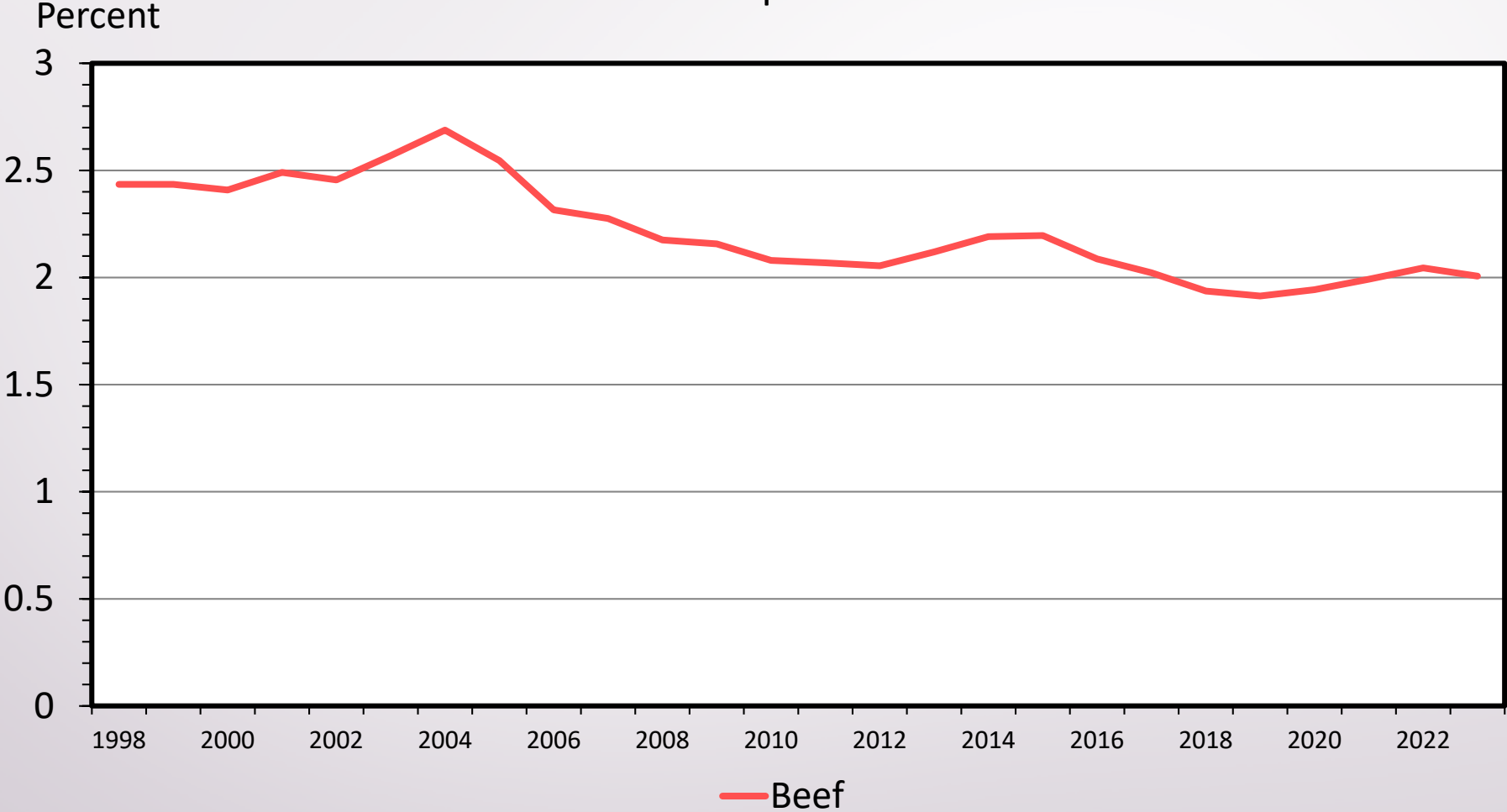


Data Source: Bureau of Economic Analysis & USDA-ERS, Compiled by LMIC  
Livestock Marketing Information Center

M-C-16A  
01/29/25

# US EXPENDITURES FOR MEAT & POULTRY

Percent of Disposable Income

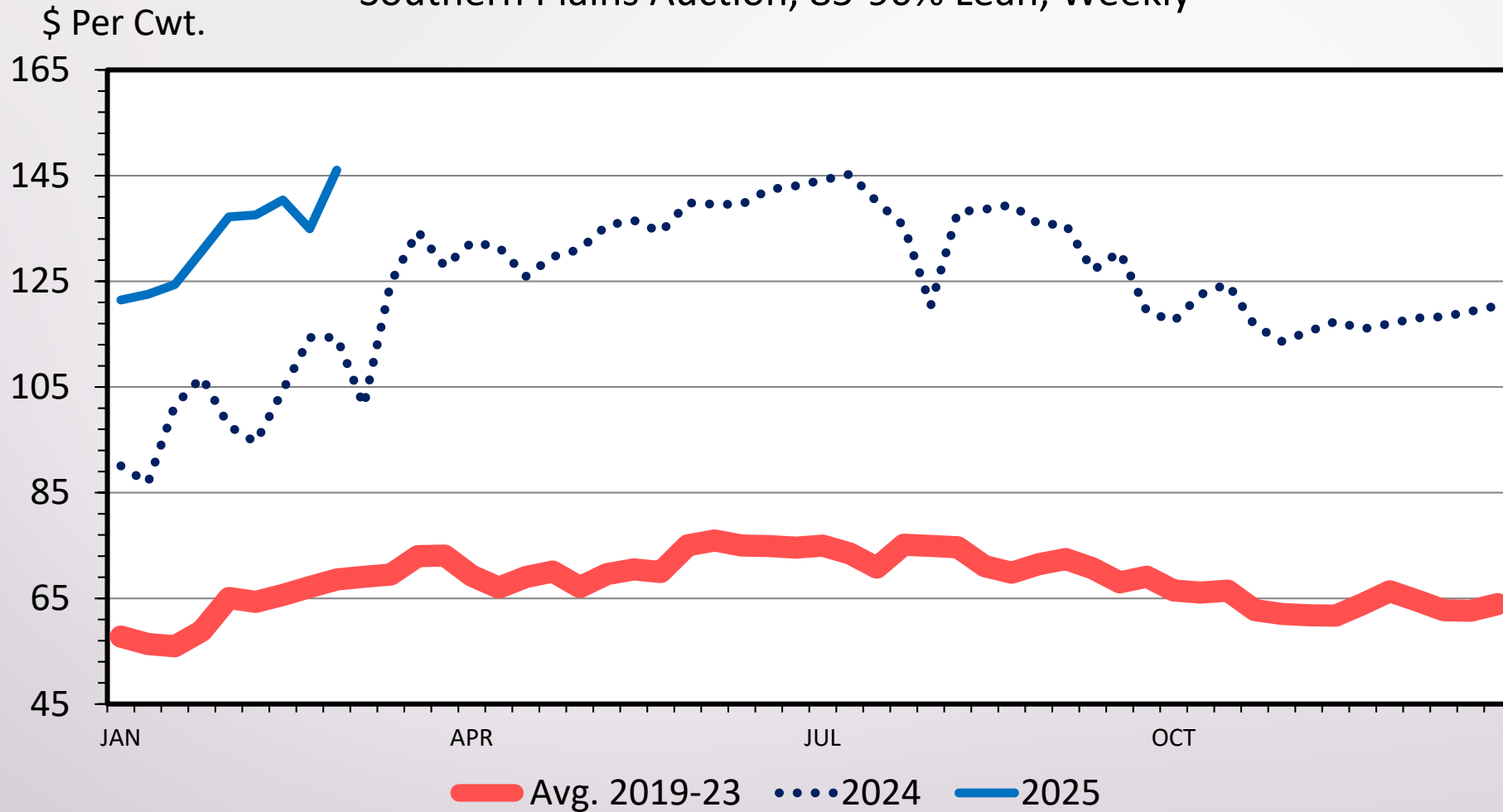


Data Source: Bureau of Economic Analysis & USDA-ERS, Compiled by LMIC  
Livestock Marketing Information Center

M-C-16  
01/29/25

# SLAUGHTER COW PRICES

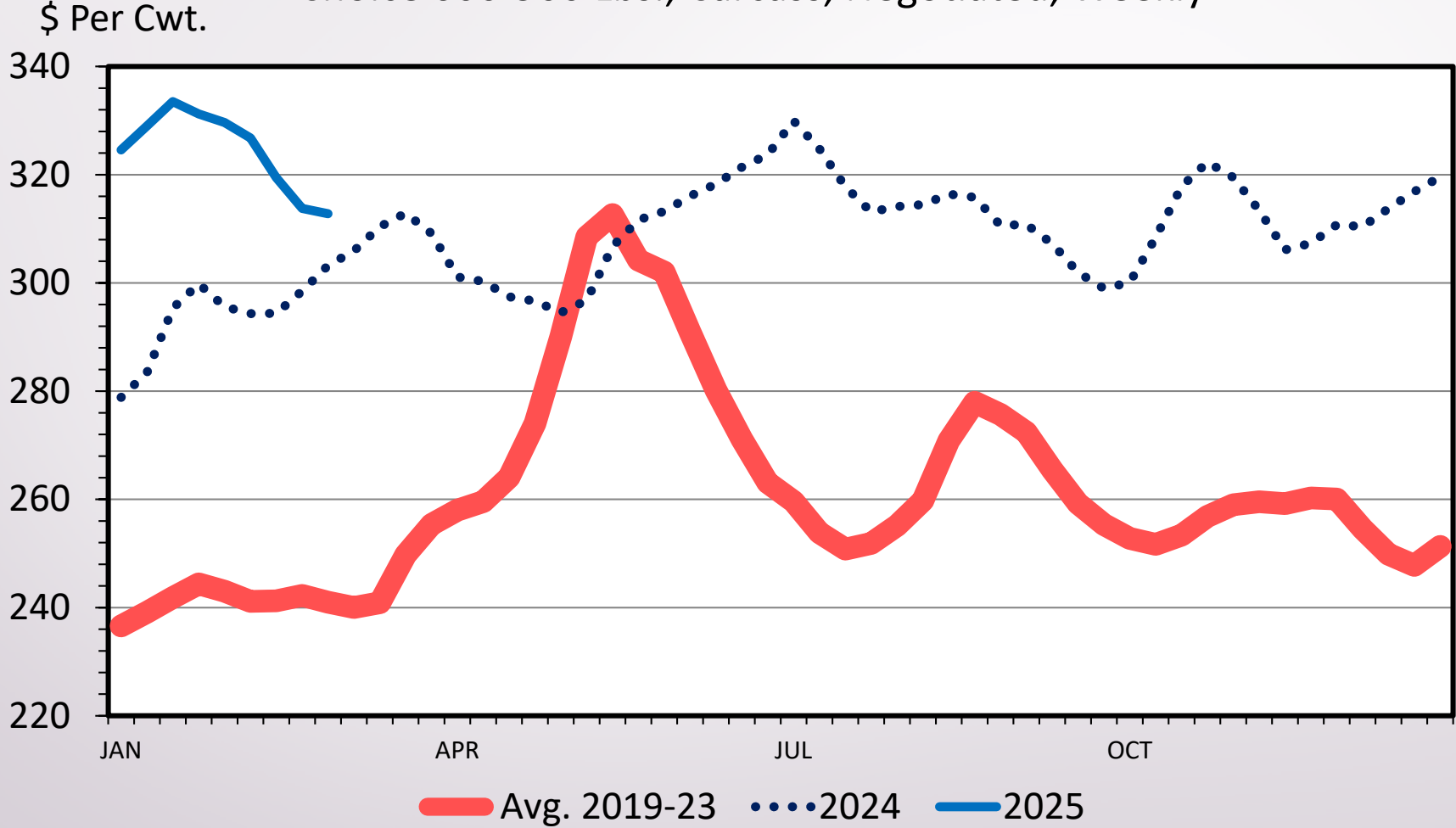
Southern Plains Auction, 85-90% Lean, Weekly





# BOXED BEEF CUTOUT VALUE

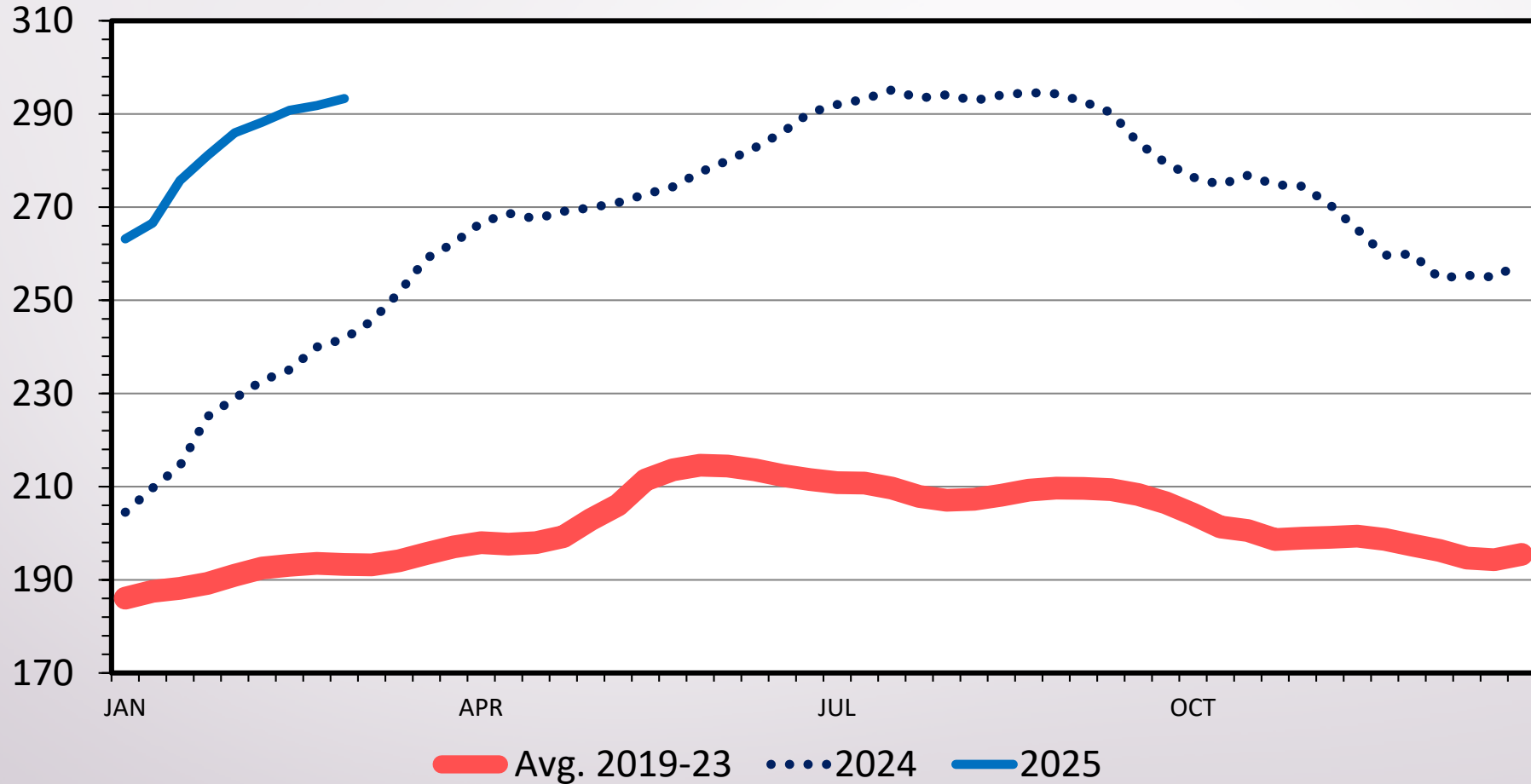
Choice 600-900 Lbs., Carcass, Negotiated, Weekly



# BOXED COW-BEEF CUTOUT VALUE

Cutter Cow, Weekly

\$ Per Cwt.



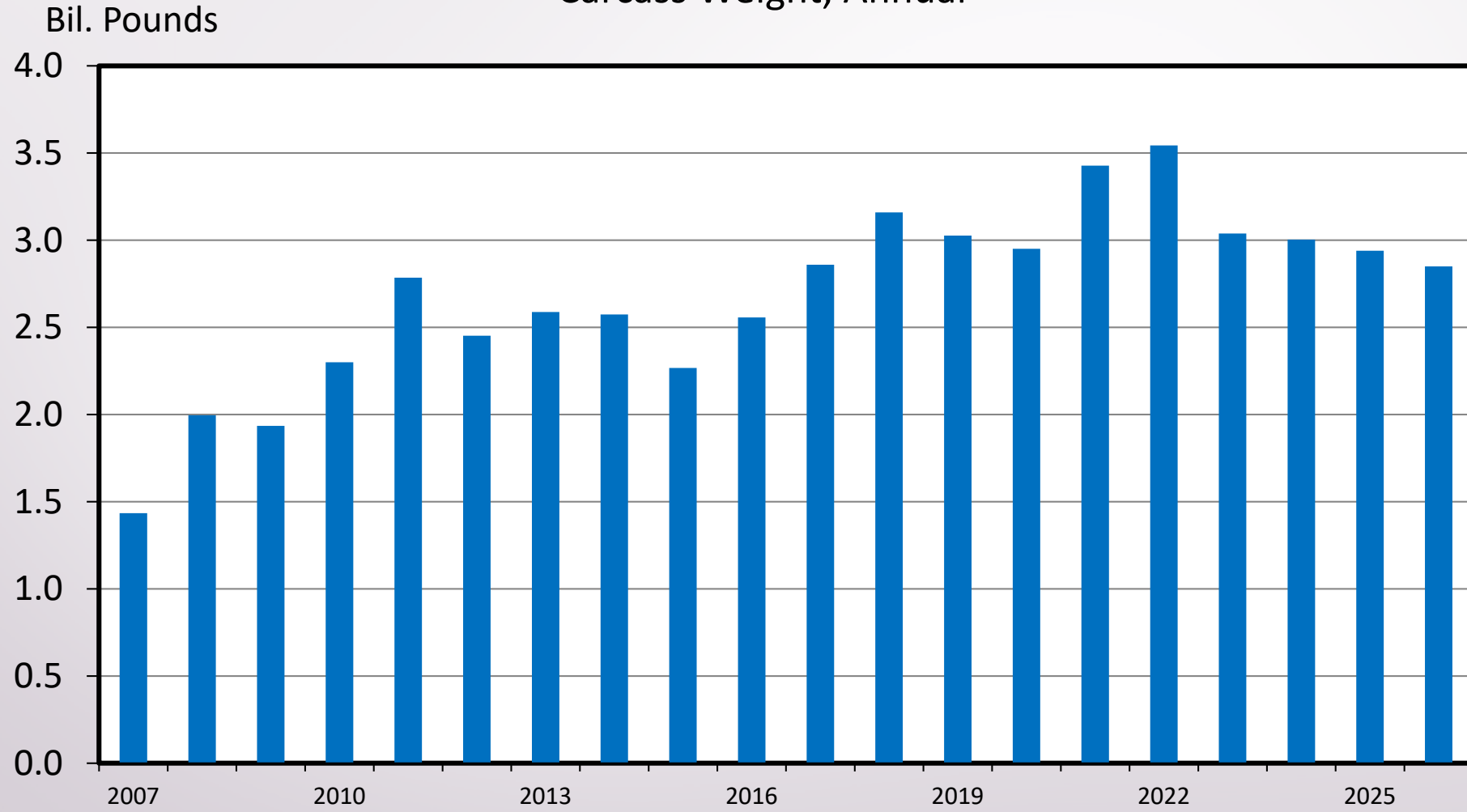
Data Source: USDA-AMS

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03/03/25

# U.S. BEEF AND VEAL EXPORTS

Carcass Weight, Annual



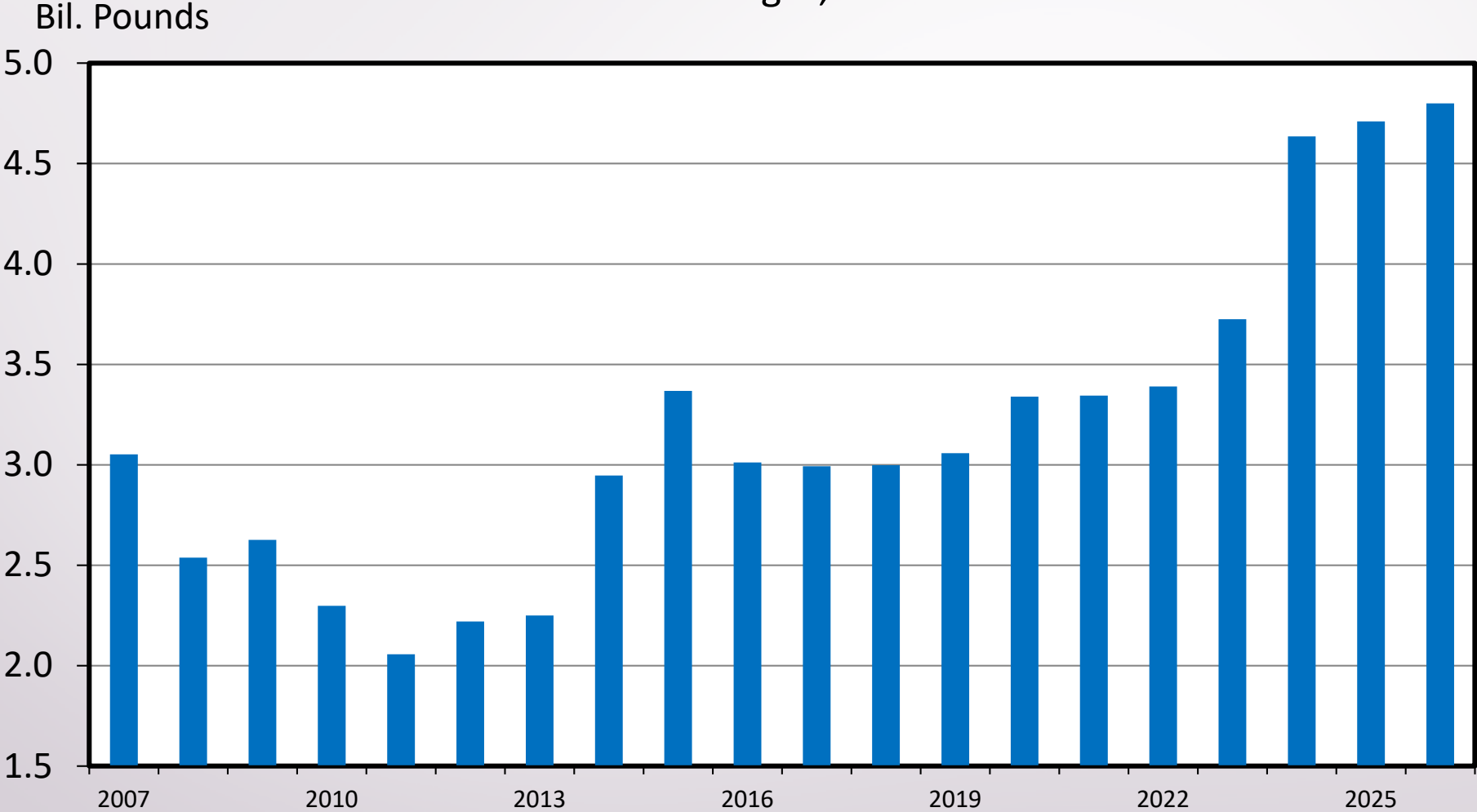
Data Source: USDA-ERS & USDA-FAS, Compiled and Forecasts by LMIC

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02/21/25

# U.S. BEEF AND VEAL IMPORTS

Carcass Weight, Annual



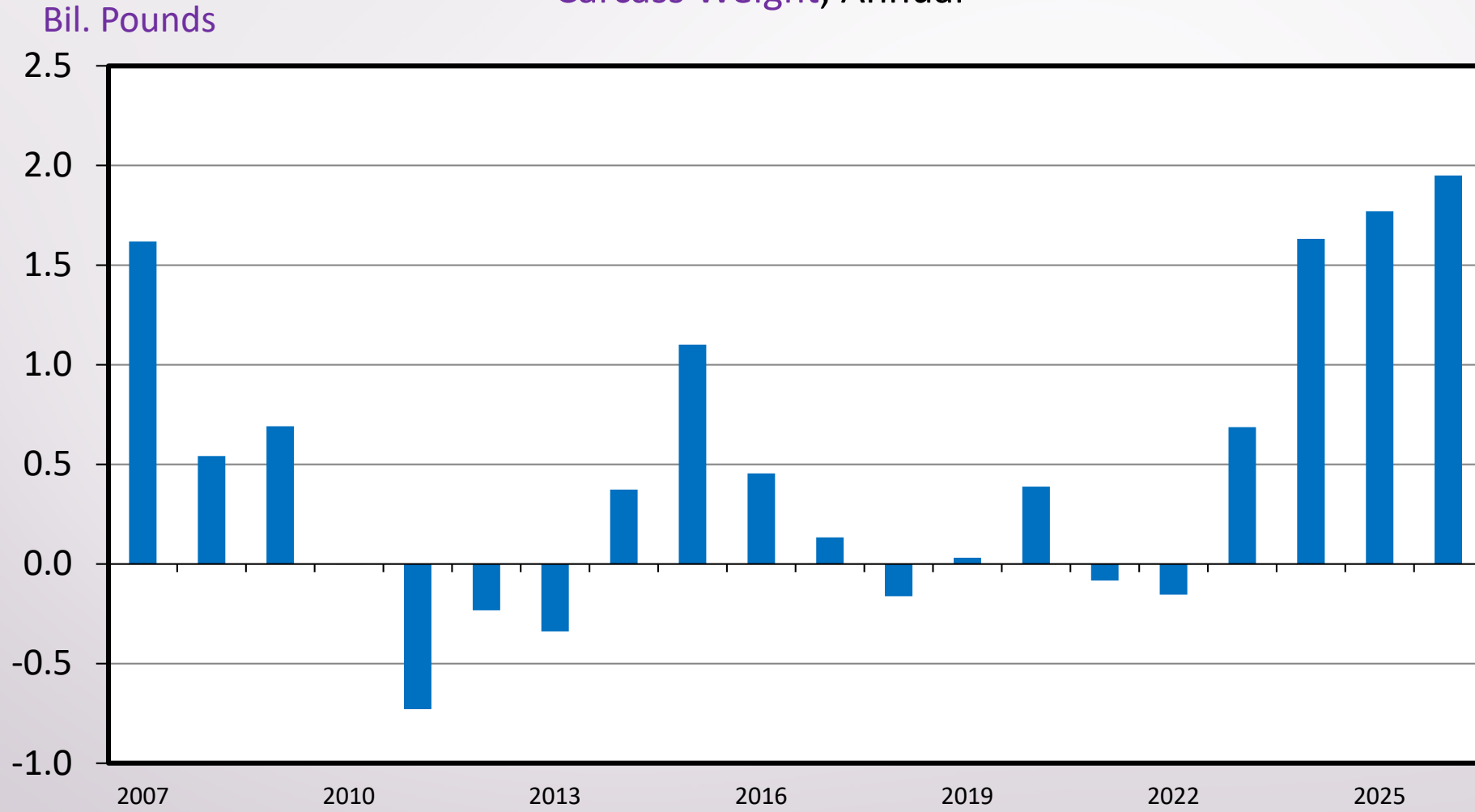
Data Source: USDA-ERS & USDA-FAS, Compiled and Forecasts by LMIC

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# U.S. BEEF AND VEAL NET IMPORTS

Carcass Weight, Annual



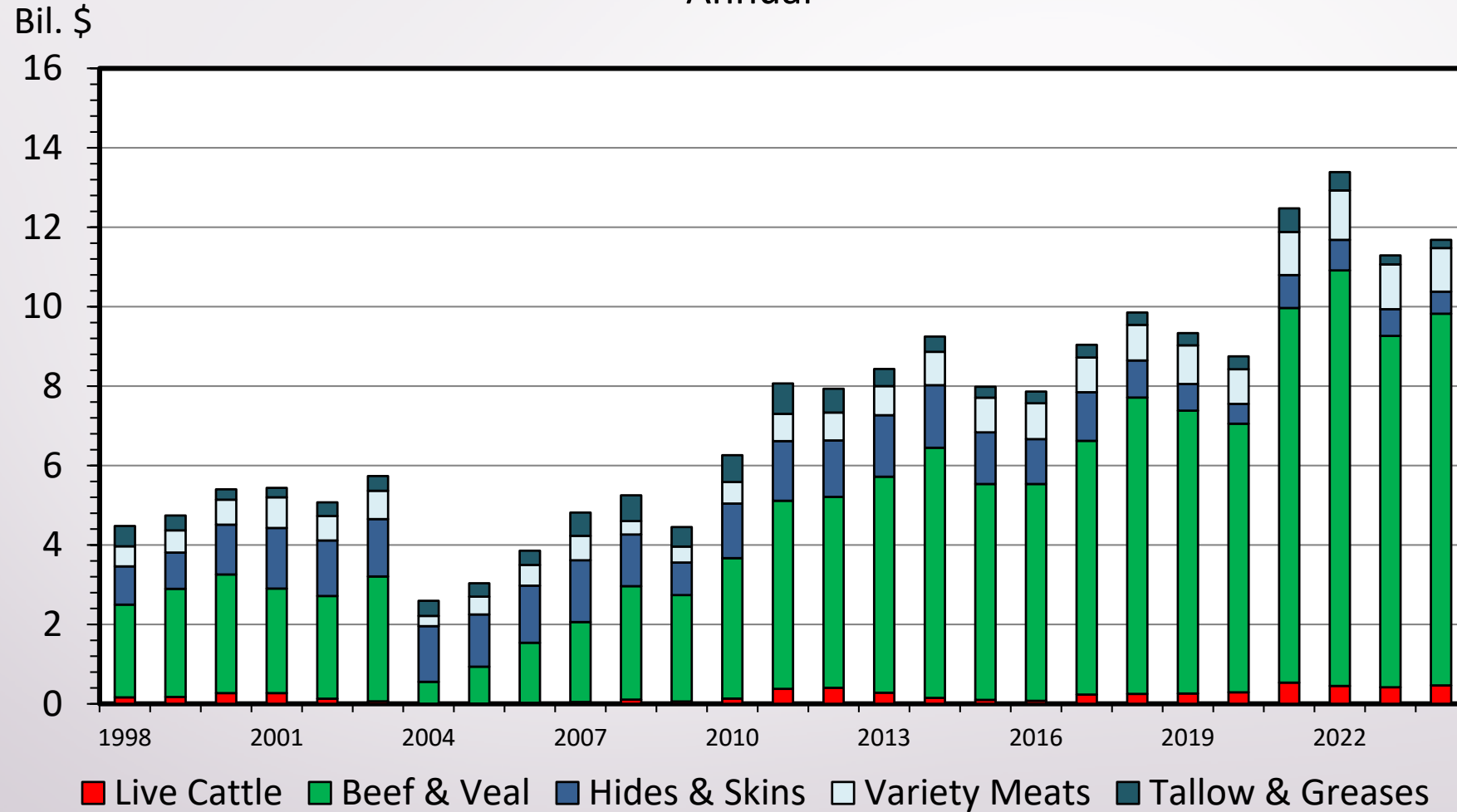
Data Source: USDA-ERS & USDA-FAS, Compiled and Forecasts by LMIC

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02/21/25

# US BEEF-CATTLE INDUSTRY EXPORT VALUES

Annual

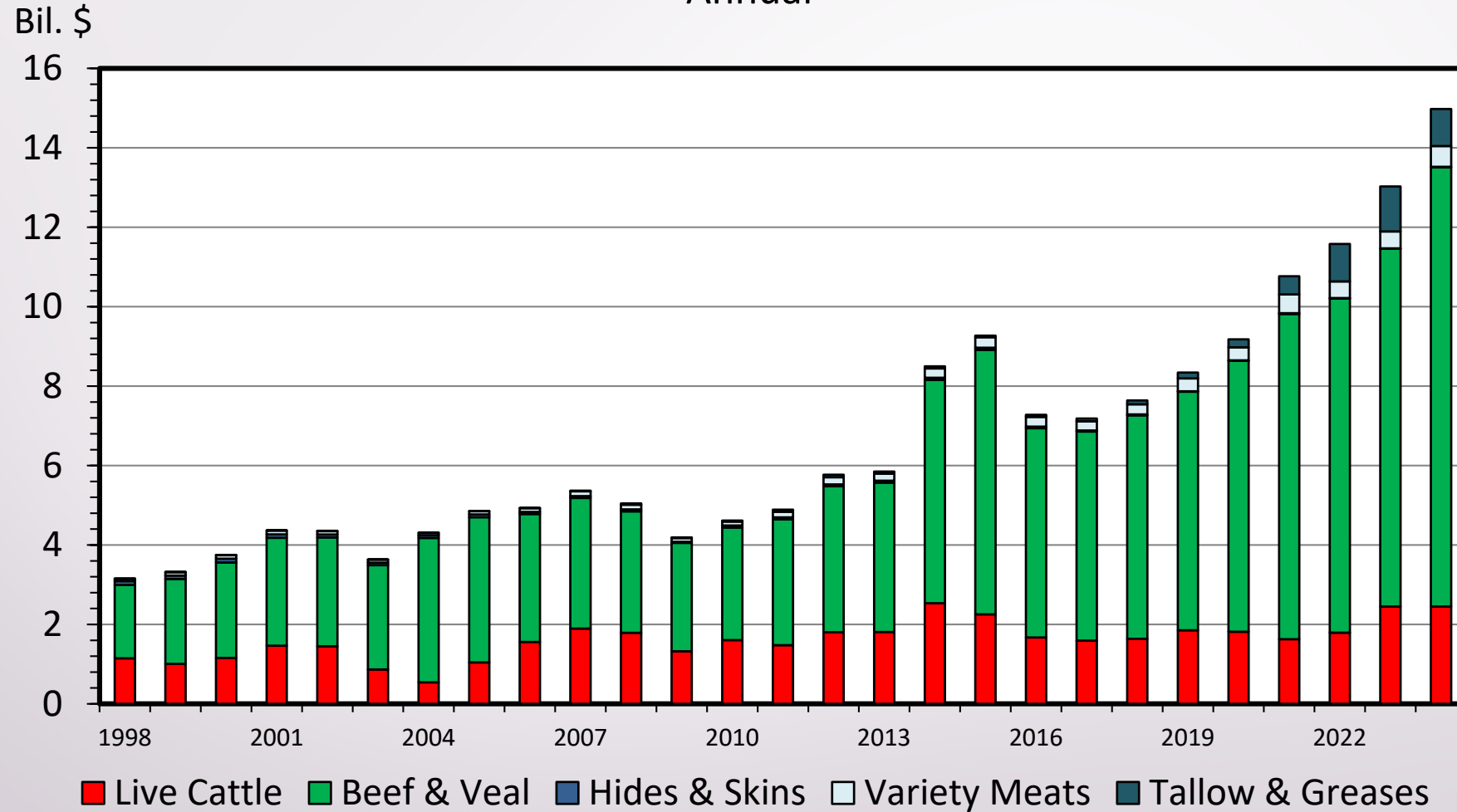


Data Source: USDA-FAS, Compiled & Analysis by LMIC

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# US BEEF-CATTLE INDUSTRY IMPORT VALUES

Annual

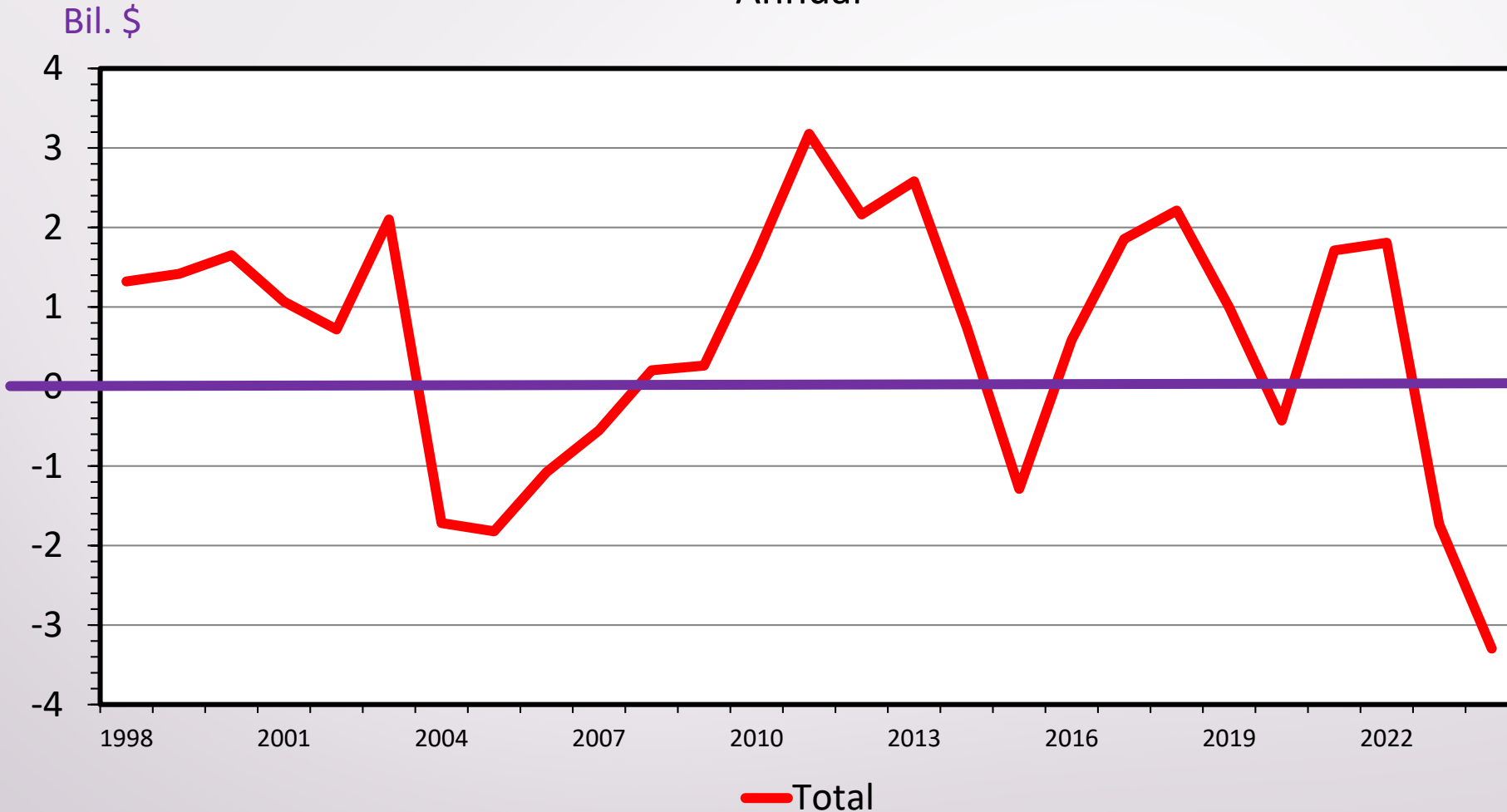


Data Source: USDA-FAS, Compiled & Analysis by LMIC

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# US BEEF-CATTLE INDUSTRY NET EXPORT VALUES

Annual



19 positive &  
8 negative net  
export values  
among last 27  
years

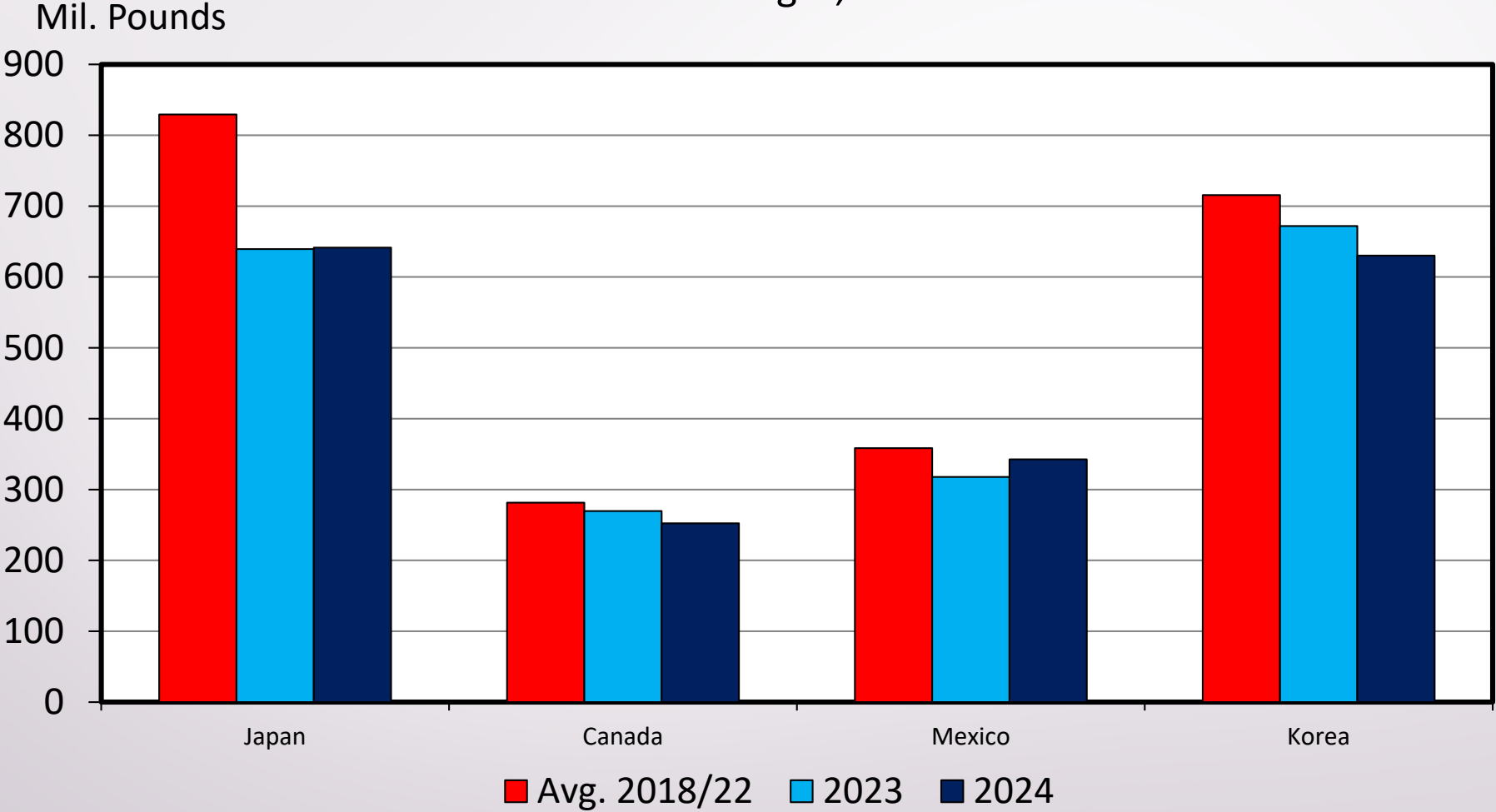
Simple sum of  
27 annual  
values is net  
positive of  
\$16.32 billion

Data Source: USDA-FAS, Compiled & Analysis by LMIC  
Livestock Marketing Information Center



# MAJOR US BEEF EXPORT MARKETS

Carcass Weight, Annual

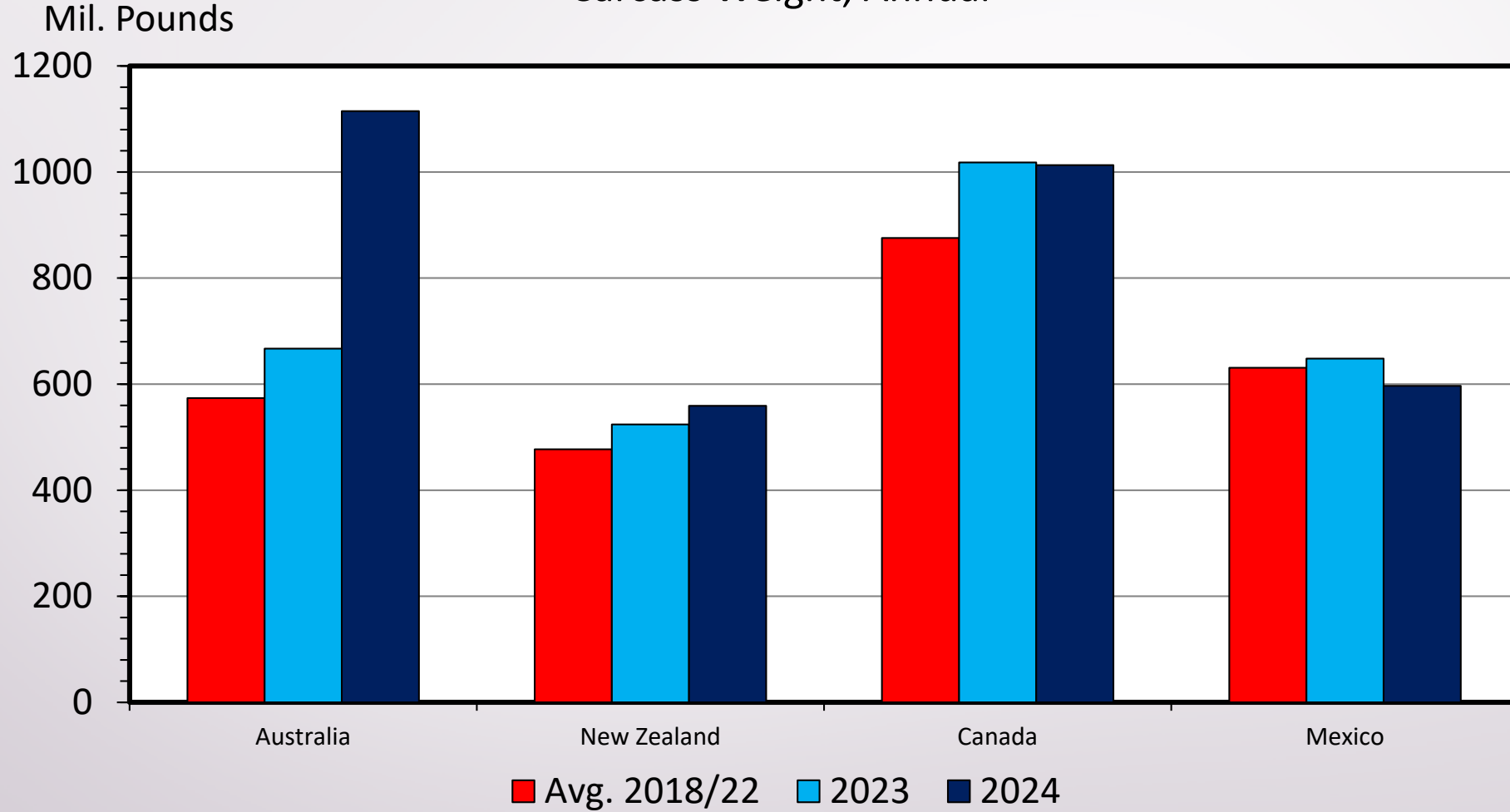


Data Source: USDA-ERS & USDA-FAS, Compiled by LMIC

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# MAJOR US BEEF IMPORT SOURCES

Carcass Weight, Annual

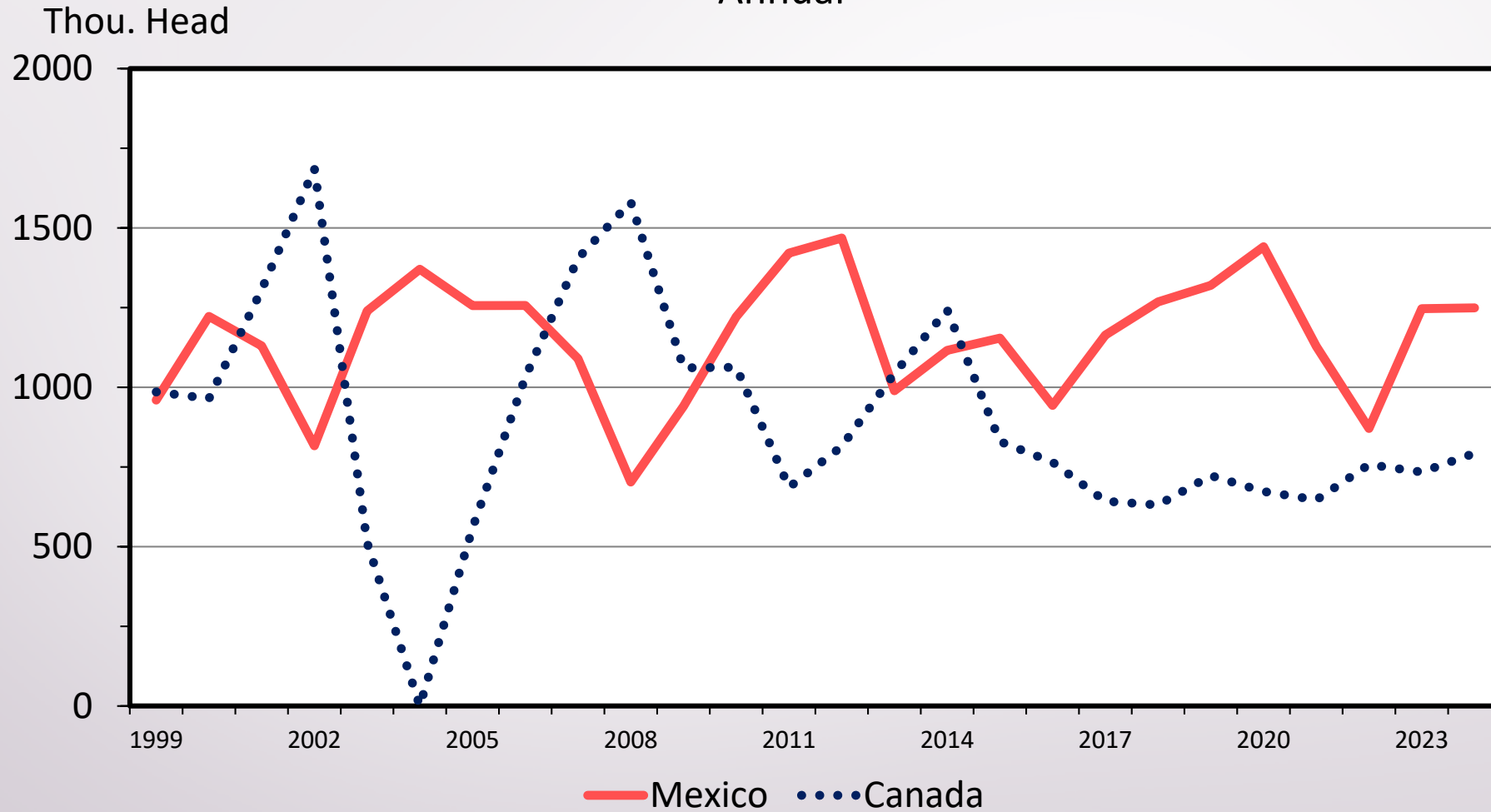


Data Source: USDA-ERS & USDA-FAS, Compiled by LMIC

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# CATTLE IMPORTS FROM CANADA AND MEXICO

Annual



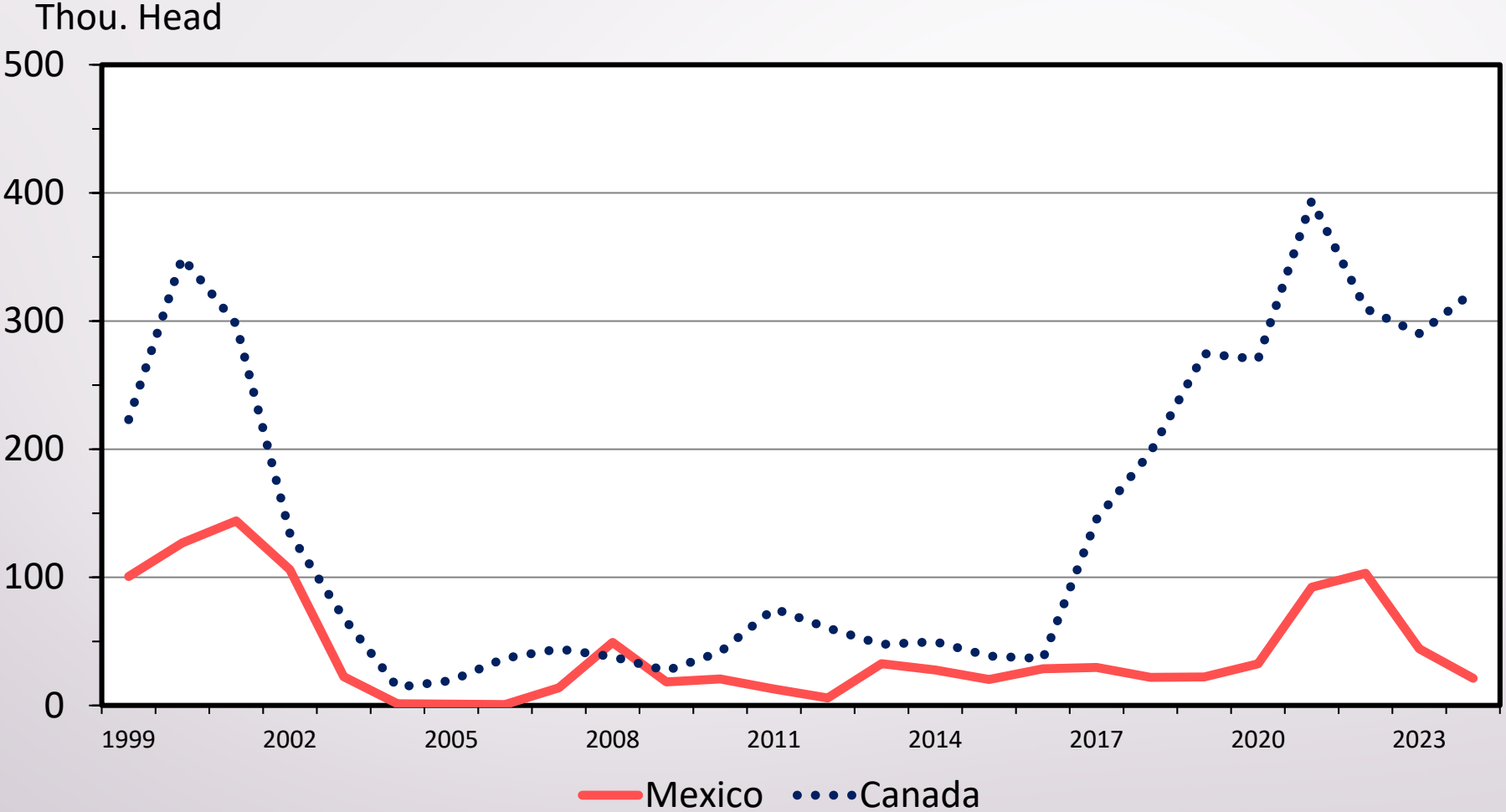
Data Source: USDA-ERS & USDA-FAS, Compiled by LMIC

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I-N-13  
02/21/25

# CATTLE EXPORTS TO CANADA AND MEXICO

Annual

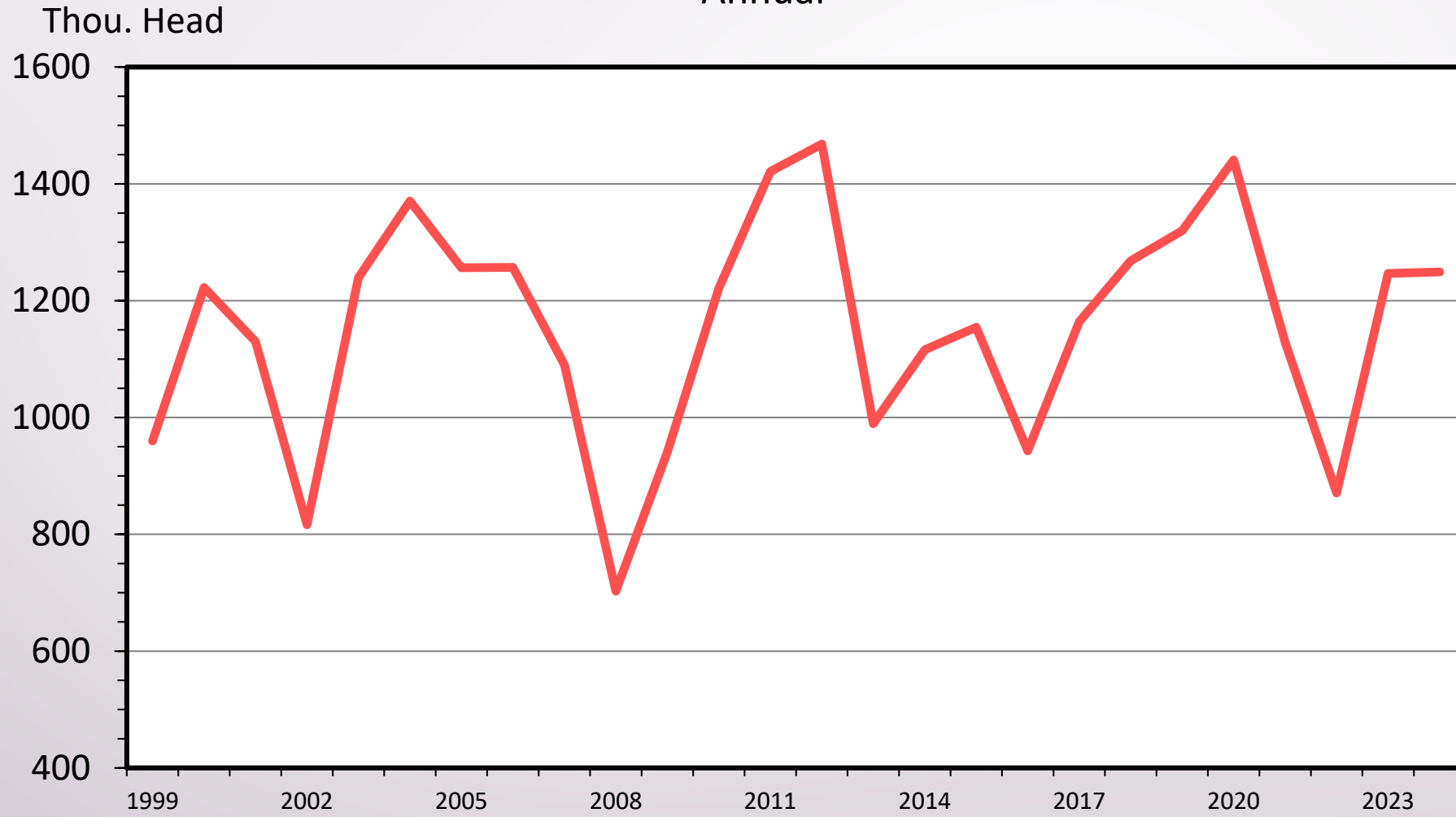


Data Source: USDA-ERS & USDA-FAS, Compiled by LMIC  
Livestock Marketing Information Center

I-N-14  
02/21/25

# CATTLE IMPORTS FROM MEXICO

Annual



Data Source: USDA-ERS & USDA-FAS, Compiled by LMIC

Livestock Marketing Information Center

I-N-17  
02/21/25