Estimates of Soybean Production and Yields Based on 9/15/24 Crop Conditions

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September 18, 2024

Abstract¹

This reports estimates soybean yields for the 18 leading soybean states and then calculates total soybean production and average national soybean yield using the recently released NASS crop acre estimates. Based on the 9/15/24 crop condition report, total soybean production is estimated to be 4.5 billion bushels with a range from 4.4 billion to 4.7 billion bushels. The national soybean yield is estimated to be 52.8 bu/ac with a range from 51.6 to 54.0 bu/ac. This week's estimate of yield is 0.2 bu/ac lower than last week. Given that harvest is commencing across the U.S., this will be the last yield prediction report based on crop conditions.

Introduction

This estimate is based on the USDA estimate of crop conditions for 9/15/24 (week #37). For a full description of this procedure and model, readers are encouraged to read "Estimates of Soybean Production and Yields Based on 6/30/24 Crop Conditions".

Since Ibendahl's 9/10/24 estimate, USDA/NASS has released the September Crop Production Report. USDA kept both acres and national yield identical to the August report. For comparison, USDA/NASS is currently estimating a 53.2 bu/ac national soybean yield.

Results

Figure 1 is a Likert graph of the soybean crop conditions for the last 20 years in the U.S. The Likert graph is centered on the fair category to make comparisons among years easier. The number along the left-hand-side of the figure is the total of the very poor and poor categories while the number along the right-hand-side is the total of the good and excellent categories.

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Figures 2, 3, and 4 show the estimated yield per harvested acre, the estimated harvested acres, and the total production for each of the 18 leading soybean states. The harvested acre estimate comes directly from the USDA-NASS estimate from the September 12, 2024 Acreage Report.

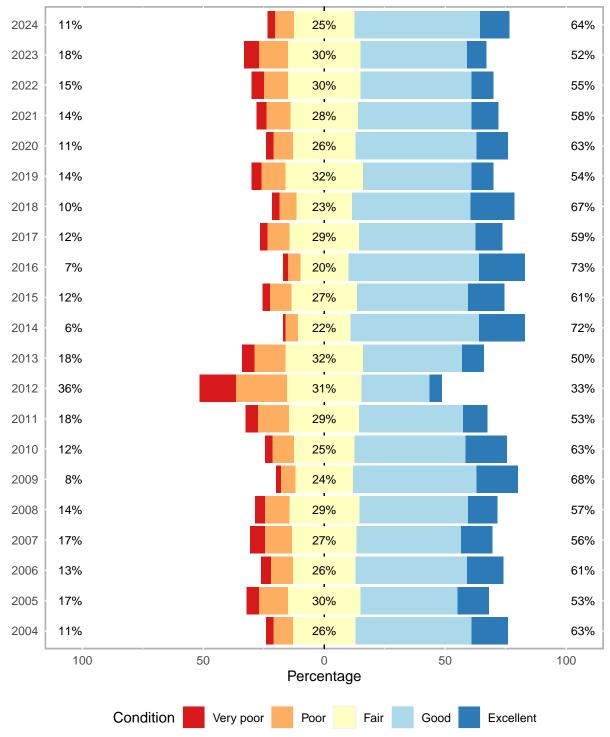
Figure 5 projects a national yield per acre for each week with a crop condition report. Because the yield per acre from the individual states can't be summed together, the shown yield per acre is calculated from the total production divided by the total harvested acres. Total U.S. soybean production is calculated by adjusting the production from the 18 leading soybean states upward based on the historic relationship between U.S. production and the production from the 18 leading soybean states. As calculated, total U.S. soybean production is estimated to be 4.549 billion bushels with a range from 4.445 billion to 4.652 billion bushels. The national soybean yield is estimated to be 52.8 bu/ac with a range from 51.6 to 54.0 bu/ac.

While this is the last estimate for 2024 based on the current model, Ibendahl will report on alternative models for estimating national soybean yields using variations to the crop conditions model factors and also alternatives to a trendline yield.

References

Ibendahl, G. "Estimates of Soybean Production and Yields Based on 6/30/2024 Crop Conditions." *farmdoc daily* (14):125, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, July 8, 2024.

https://farmdocdaily.illinois.edu/2024/07/estimates-of-soybean-production-and-yields-based-on-6-30-2024-crop-conditions.html



Condition of US Soybeans as of 9/15/24

Figure 1: Likert Graph of Soybean Crop Condition

Last State Last year Lower Cl Predicted Upper Cl R squared Arkansas 54.0 55.0 56.1 57.1 0.49 Illinois 63.0 63.3 64.8 66.4 0.41 Indiana 61.0 59.8 60.8 61.8 0.60 Iowa 58.0 60.7 61.9 63.0 0.70 Kansas 26.0 37.4 38.6 39.7 0.81 Kentucky 55.0 52.1 53.2 54.2 0.76 Louisiana 40.0 55.2 56.9 58.6 0.54 Michigan 46.0 47.8 49.0 50.2 0.37 Mississippi 56.0 56.1 57.1 58.2 0.57 Missouri 48.0 51.6 52.9 54.2 0.73 Missouri 48.0 51.6 52.9 54.2 0.73 Nebraska 51.5 60.2 61.3 62.3 0.69 <t< th=""><th colspan="8">Soybean Yields per Acre by State - 9/15/24 Bushels per harvested acre</th></t<>	Soybean Yields per Acre by State - 9/15/24 Bushels per harvested acre							
StateyearClPredictedClR squaredArkansas54.055.056.157.10.49Illinois63.063.364.866.40.41Indiana61.059.860.861.80.60Iowa58.060.761.963.00.70Kansas26.037.438.639.70.81Kentucky55.052.153.254.20.76Louisiana40.055.256.958.60.54Michigan46.047.849.050.20.37Minnesota48.048.649.650.60.51Mississippi56.056.157.158.20.73Missouri48.051.652.954.20.73Nebraska51.560.261.362.30.69North_Carolina38.535.336.237.20.69South_Dakota44.043.844.946.00.49Tennessee51.045.446.547.70.81			2024 prediction					
Illinois 63.0 63.3 64.8 66.4 0.41 Indiana 61.0 59.8 60.8 61.8 0.60 Iowa 58.0 60.7 61.9 63.0 0.70 Kansas 26.0 37.4 38.6 39.7 0.81 Kentucky 55.0 52.1 53.2 54.2 0.76 Louisiana 40.0 55.2 56.9 58.6 0.54 Michigan 46.0 47.8 49.0 50.2 0.37 Minnesota 48.0 48.6 49.6 50.6 0.51 Mississippi 56.0 56.1 57.1 58.2 0.57 Missouri 48.0 51.6 52.9 54.2 0.73 Nebraska 51.5 60.2 61.3 62.3 0.69 North_Carolina 38.5 35.3 36.2 37.2 0.69 North_Dakota 35.5 33.4 34.9 36.3 0.26 Ohio 58.0 51.2 52.5 53.8 0.69 South_Dak	State			Predicted		R squared		
Indiana61.059.860.861.80.60Iowa58.060.761.963.00.70Kansas26.037.438.639.70.81Kentucky55.052.153.254.20.76Louisiana40.055.256.958.60.54Michigan46.047.849.050.20.37Minnesota48.048.649.650.60.51Mississippi56.056.157.158.20.73Missouri48.051.652.954.20.73Nebraska51.560.261.362.30.69North_Carolina38.535.336.237.20.69North_Dakota35.533.434.936.30.26Ohio58.051.252.553.80.69South_Dakota44.043.844.946.00.49Tennessee51.045.446.547.70.81	Arkansas	54.0	55.0	56.1	57.1	0.49		
Iowa58.060.761.963.00.70Kansas26.037.438.639.70.81Kentucky55.052.153.254.20.76Louisiana40.055.256.958.60.54Michigan46.047.849.050.20.37Minnesota48.048.649.650.60.51Mississippi56.056.157.158.20.57Missouri48.051.652.954.20.73Nebraska51.560.261.362.30.69North_Carolina38.535.336.237.20.69North_Dakota35.533.434.936.30.26Ohio58.051.252.553.80.69South_Dakota44.043.844.946.00.49Tennessee51.045.446.547.70.81	Illinois	63.0	63.3	64.8	66.4	0.41		
Kansas26.037.438.639.70.81Kentucky55.052.153.254.20.76Louisiana40.055.256.958.60.54Michigan46.047.849.050.20.37Minnesota48.048.649.650.60.51Mississippi56.056.157.158.20.57Missouri48.051.652.954.20.73Nebraska51.560.261.362.30.69North_Carolina38.535.336.237.20.69North_Dakota35.533.434.936.30.26Ohio58.051.252.553.80.69South_Dakota44.043.844.946.00.49Tennessee51.045.446.547.70.81	Indiana	61.0	59.8	60.8	61.8	0.60		
Kentucky55.052.153.254.20.76Louisiana40.055.256.958.60.54Michigan46.047.849.050.20.37Minnesota48.048.649.650.60.51Mississippi56.056.157.158.20.57Missouri48.051.652.954.20.73Nebraska51.560.261.362.30.69North_Carolina38.535.336.237.20.69North_Dakota35.533.434.936.30.26Ohio58.051.252.553.80.69South_Dakota44.043.844.946.00.49Tennessee51.045.446.547.70.81	Iowa	58.0	60.7	61.9	63.0	0.70		
Louisiana40.055.256.958.60.54Michigan46.047.849.050.20.37Minnesota48.048.649.650.60.51Mississippi56.056.157.158.20.57Missouri48.051.652.954.20.73Nebraska51.560.261.362.30.69North_Carolina38.535.336.237.20.69North_Dakota35.533.434.936.30.26Ohio58.051.252.553.80.69South_Dakota44.043.844.946.00.49Tennessee51.045.446.547.70.81	Kansas	26.0	37.4	38.6	39.7	0.81		
Michigan46.047.849.050.20.37Minnesota48.048.649.650.60.51Mississippi56.056.157.158.20.57Missouri48.051.652.954.20.73Nebraska51.560.261.362.30.69North_Carolina38.535.336.237.20.69North_Dakota35.533.434.936.30.26Ohio58.051.252.553.80.69South_Dakota44.043.844.946.00.49Tennessee51.045.446.547.70.81	Kentucky	55.0	52.1	53.2	54.2	0.76		
Minnesota48.048.649.650.60.51Mississippi56.056.157.158.20.57Missouri48.051.652.954.20.73Nebraska51.560.261.362.30.69North_Carolina38.535.336.237.20.69North_Dakota35.533.434.936.30.26Ohio58.051.252.553.80.69South_Dakota44.043.844.946.00.49Tennessee51.045.446.547.70.81	Louisiana	40.0	55.2	56.9	58.6	0.54		
Mississippi56.056.157.158.20.57Missouri48.051.652.954.20.73Nebraska51.560.261.362.30.69North_Carolina38.535.336.237.20.69North_Dakota35.533.434.936.30.26Ohio58.051.252.553.80.69South_Dakota44.043.844.946.00.49Tennessee51.045.446.547.70.81	Michigan	46.0	47.8	49.0	50.2	0.37		
Missouri48.051.652.954.20.73Nebraska51.560.261.362.30.69North_Carolina38.535.336.237.20.69North_Dakota35.533.434.936.30.26Ohio58.051.252.553.80.69South_Dakota44.043.844.946.00.49Tennessee51.045.446.547.70.81	Minnesota	48.0	48.6	49.6	50.6	0.51		
Nebraska51.560.261.362.30.69North_Carolina38.535.336.237.20.69North_Dakota35.533.434.936.30.26Ohio58.051.252.553.80.69South_Dakota44.043.844.946.00.49Tennessee51.045.446.547.70.81	Mississippi	56.0	56.1	57.1	58.2	0.57		
North_Carolina38.535.336.237.20.69North_Dakota35.533.434.936.30.26Ohio58.051.252.553.80.69South_Dakota44.043.844.946.00.49Tennessee51.045.446.547.70.81	Missouri	48.0	51.6	52.9	54.2	0.73		
North_Dakota35.533.434.936.30.26Ohio58.051.252.553.80.69South_Dakota44.043.844.946.00.49Tennessee51.045.446.547.70.81	Nebraska	51.5	60.2	61.3	62.3	0.69		
Ohio58.051.252.553.80.69South_Dakota44.043.844.946.00.49Tennessee51.045.446.547.70.81	North_Carolina	38.5	35.3	36.2	37.2	0.69		
South_Dakota44.043.844.946.00.49Tennessee51.045.446.547.70.81	North_Dakota	35.5	33.4	34.9	36.3	0.26		
Tennessee 51.0 45.4 46.5 47.7 0.81	Ohio	58.0	51.2	52.5	53.8	0.69		
	South_Dakota	44.0	43.8	44.9	46.0	0.49		
Wisconsin 51.0 48.6 50.0 51.3 0.61	Tennessee	51.0	45.4	46.5	47.7	0.81		
	Wisconsin	51.0	48.6	50.0	51.3	0.61		

Figure 2: Estimated Yields per Acre for 18 Leading Soybean States

	Soybean Harvested Acres by State - 9/15/24 1,000 acres							
		Last year	Planted acres	2024 harvest estimat				
	State			NASS est				
	Arkansas	2,950	3,050	3,020				
	Illinois	10,300	10,800	10,750				
	Indiana	5,480	5,800	5,780				
	Iowa	9,880	10,050	9,970				
	Kansas	4,030	4,530	4,480				
	Kentucky	1,820	2,050	2,040				
	Louisiana	980	1,100	1,060				
	Michigan	2,030	2,190	2,180				
	Minnesota	7,280	7,400	7,330				
	Mississippi	2,130	2,300	2,270				
	Missouri	5,520	5,900	5,830				
	Nebraska	5,180	5,300	5,250				
	North_Carolina	1,630	1,630	1,620				
	North_Dakota	6,160	6,650	6,600				
	Ohio	4,730	5,050	5,030				
	South_Dakota	5,070	5,450	5,400				
	Tennessee	1,570	1,830	1,800				
	Wisconsin	2,060	2,150	2,120				
sum	_	78,800	83,230	82,530				

Figure 3: Estimated NASS Harvested Acres for 18 Leading Soybean States

Tot	Total Soybean Production by State - 9/15/24 1,000,000 bushels						
			2024 prediction				
	State	Last year	Lower Cl	Predicted	Upper Cl		
	Arkansas	159	166	169	172		
	Illinois	649	680	697	714		
	Indiana	334	345	351	357		
	lowa	573	605	617	629		
	Kansas	105	168	173	178		
	Kentucky	100	106	108	111		
	Louisiana	39	59	60	62		
	Michigan	93	104	107	109		
	Minnesota	349	356	364	371		
	Mississippi	119	127	130	132		
	Missouri	265	301	308	316		
	Nebraska	267	316	322	327		
	North_Carolina	63	57	59	60		
	North_Dakota	219	221	230	239		
	Ohio	274	258	264	270		
	South_Dakota	223	236	242	248		
	Tennessee	80	82	84	86		
	Wisconsin	105	103	106	109		
sum -	_	4,017	4,291	4,391	4,491		

Figure 4: Estimated soybean Production for 18 Leading Soybean States

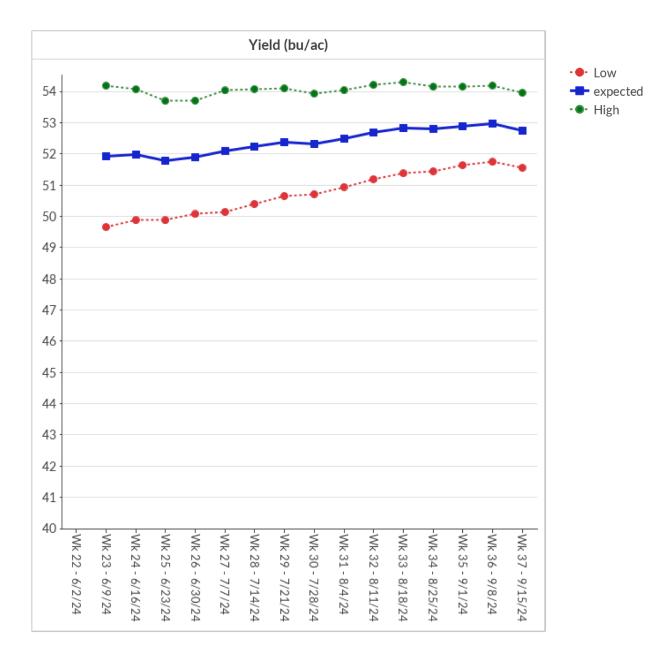


Figure 5: Estimated National Soybean Yield per Acre