

Kansas Grain Prices vs Costs

During the Coronavirus Threat (thru 3/25/2020)

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Kansas Corn Prices & Costs



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Key Points re: U.S. Corn Markets

➤ Ethanol Corn Use @ Risk due to U.S. Economy & Oil Price War

- Loss of 200-300 mb U.S. Corn use possible from ethanol plant closures

Q? How will U.S. Stimulus aid help fuel/ethanol use?

➤ 2020 U.S. Corn Planting Prospects ➔

- USDA Prospective Plantings Report – Tuesday, March 31st

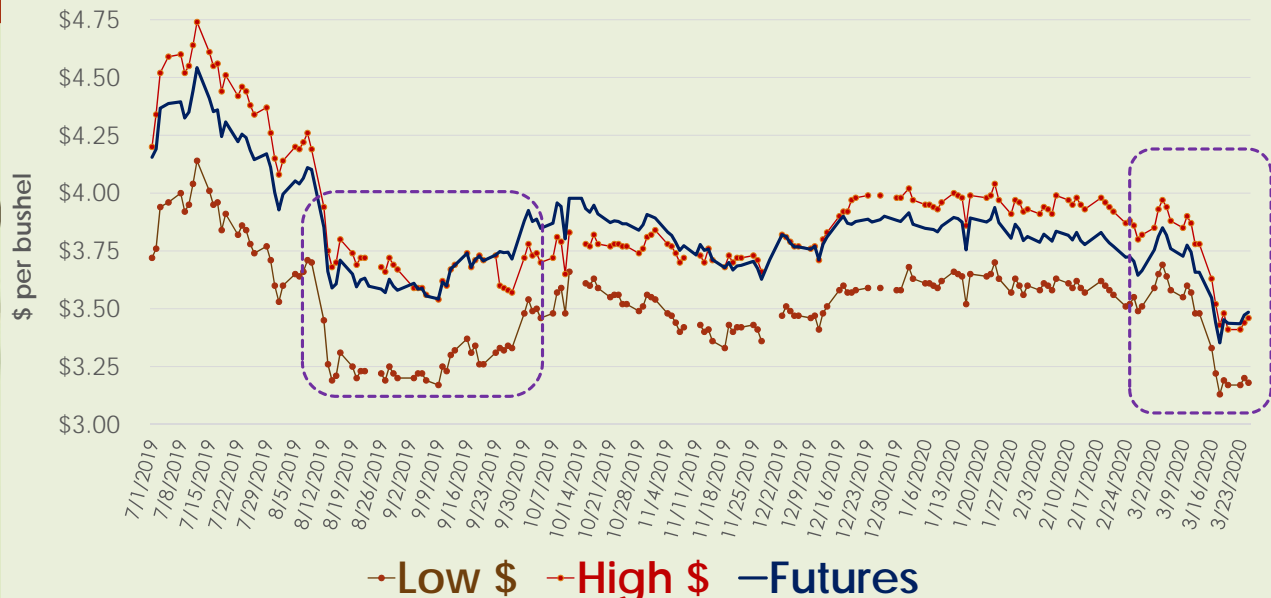
- Pre-report Estimates: 93-95 million Acres

- *Q? Will low Corn vs Soybean \$'s change 2020 Corn-Soybean Acres?*

➤ Dry conditions for 2nd Crop Corn in Brazil – may help 2020 U.S. exports

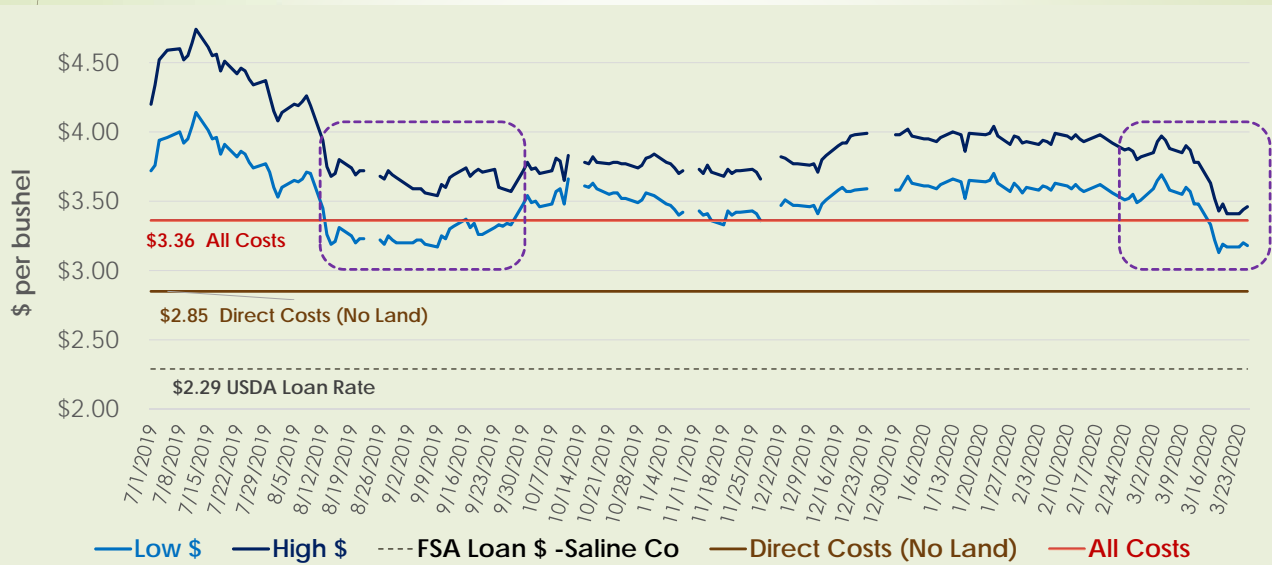
- Coronavirus concerns in Argentina, others are slowing their exports

Corn Futures & Cash \$'s - Eastern & Central KS



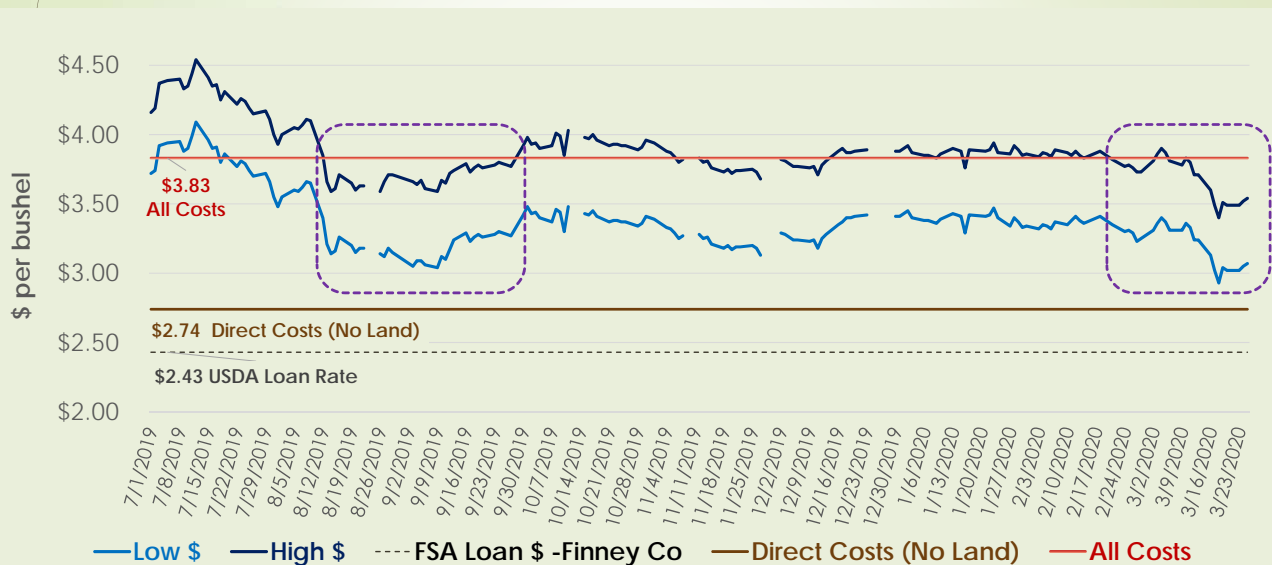
Corn Price's - Eastern & Central KS

vs 2020 KSU Cost of Production *NC KS 120 bu/ac Non-irrig.*



Corn Price's - Southwest Kansas

vs 2020 KSU Cost of Production *SW 225 bu/ac Irrigated*



Questions?

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