

BOI Reporting – Stay is Back in Place

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The Fifth Circuit has vacated its decision of Monday, Dec. 23, which restores the nationwide preliminary injunction against enforcement of the beneficial ownership information reporting rules. The merits panel of the Fifth Circuit stated in its order Thursday evening December 26 that its decision was necessary "to preserve the constitutional status quo while the merits panel considers the parties' weighty substantive arguments". The court also expedited the appeal to the "next available oral argument panel," which it appears could be the week of January 6, 2025, based upon the court's published schedule.

Stay tuned.

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