

# INCOME STATEMENT for

Date:

## Farm Business Receipts:

1A) Crop Cash Sales .....	_____
1B) Ending Crop Inventory .....	_____
1C) Beginning Crop Inventory .....	_____
1D) Crop Insurance Proceeds .....	_____
1) Accrual Gross Revenue from Crops .....	_____
2A) Livestock and Milk Cash Sales .....	_____
2B) Ending Livestock Inventory .....	_____
2C) Beginning Livestock Inventory .....	_____
2D) Livestock Purchases.....	_____
2) Accrual Gross Revenue from Livestock and Milk.....	_____
3) Agricultural Program Payments .....	_____
4) Accounts Receivable Adjustment.....	_____
5) Other Farm Income .....	_____
6) ACCRUAL GROSS FARM REVENUE.....	_____

## Farm Business Expenses:

7) Purchased Feed.....	_____
8) VALUE OF FARM PRODUCTION.....	_____
9) Labor Hired .....	_____
10) Repairs .....	_____
11) Seed .....	_____
12) Fertilizer .....	_____
13) Herbicide and Insecticide.....	_____
14) Veterinarian Expense.....	_____
15) Storage & Marketing .....	_____
16) Machinery Hire and Lease.....	_____
17) Fuel and Oil.....	_____
18) Utilities.....	_____
19) Property Tax .....	_____
20) Real Estate Tax.....	_____
21) General Farm Insurance .....	_____
22) Crop Insurance Premiums .....	_____
23) Cash Rent.....	_____
24) Miscellaneous .....	_____
25) Expense Inventory Adjustment .....	_____
26) ACCRUED OPERATING EXPENSES.....	_____
27A) Cash Interest Paid.....	_____
27B) Accrued Interest Adjustment.....	_____
27) Total Interest Expenses.....	_____
28) Depreciation .....	_____
29) TOTAL FARM BUSINESS EXPENSES.....	_____
30) NET FARM INCOME.....	_____