IGP Export Pace

Wheat, Corn, Grain Sorghum, and Soybean Complex

24th January 2026

Department of Grain & Food Science,
Kansas State University

KSU Ag Manager Link: https://www.agmanager.info/grain-marketing/publications/us-grain-exports-and-trade

KSU Agriculture Today Podcast Link: https://agtodayksu.libsyn.com/timeliness-of-corn-and-soybean-plantingworld-grain-supply-and-demand

IGP Market Information: http://www.dtnigp.com/index.cfm

USDA Transportation Report: https://www.ams.usda.gov/services/transportation-analysis/gtr

USDA FAS Historical Grain Shipments: https://apps.fas.usda.gov/export-sales/wkHistData.htm, https://apps.fas.usda.gov/export-sales/complete.htm

Contents

- **This summary based on reports for the 22nd of Jan. 2026**
- **Outstanding Export Sales (Unshipped Balances) on the 16th of Jan. 2025**
- **Export Shipments in Current Marketing Year**
- **Daily Sales Reported for the 22nd of Jan. 2026**

U.S. Export Activity

Export Sales

For the week ending the 15th of January, unshipped balances of corn, soybeans, and wheat for marketing year (MY) 2025/26 totaled 44.56 million metric tons (mmt), up 10 percent from last week and up 20 percent from the same time last year.

- Net corn export sales for MY 2025/26 were 4.01 mmt, up 252 percent from last week.
- Net soybean export sales were 2.45 mmt, up 19 percent from last week.
- Net wheat export sales for MY 2025/26 were 0.62 mmt, up 295 percent from last week.

Export Inspections

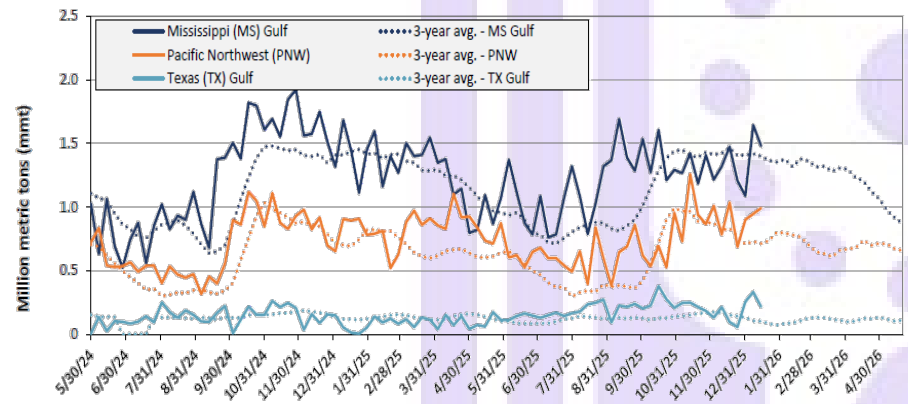
GRAINS INSPECTED AND/OR WEIGHED FOR EXPORT
REPORTED IN WEEK ENDING JAN 15, 2026
-- METRIC TONS --

GRAIN	WEEK ENDING 01/15/2026	WEEK ENDING 01/08/2026	WEEK ENDING 01/16/2025	CURRENT MARKET YEAR TO DATE	PREVIOUS MARKET YEAR TO DATE
BARLEY	0	0	0	5,873	9,207
CORN	1,483,622	1,503,923	1,542,329	29,924,411	19,249,525
FLAXSEED	0	0	0	384	264
MIXED	0	0	0	0	122
OATS	0	0	0	4,788	148
RYE	0	0	0	0	0
SORGHUM	174,460	142,954	9,424	1,179,780	1,383,964
SOYBEANS	1,336,684	1,593,056	989,489	19,335,069	32,314,423
SUNFLOWER	0	0	0	0	0
WHEAT	392,611	317,964	261,786	15,974,550	13,330,168
Total	3,387,377	3,557,897	2,803,028	66,424,855	66,287,821

CROP MARKETING YEARS BEGIN JUNE 1 FOR WHEAT, RYE, OATS, BARLEY AND FLAXSEED; SEPTEMBER 1 FOR CORN, SORGHUM, SOYBEANS AND SUNFLOWER SEEDS. INCLUDES WATERWAY SHIPMENTS TO CANADA.

Source: https://www.ams.usda.gov/mnreports/wa_gr101.txt

Figure 18. U.S. grain inspections for U.S. Gulf and PNW (wheat, corn, and soybeans)



Source: USDA, Federal Grain Inspection Service.

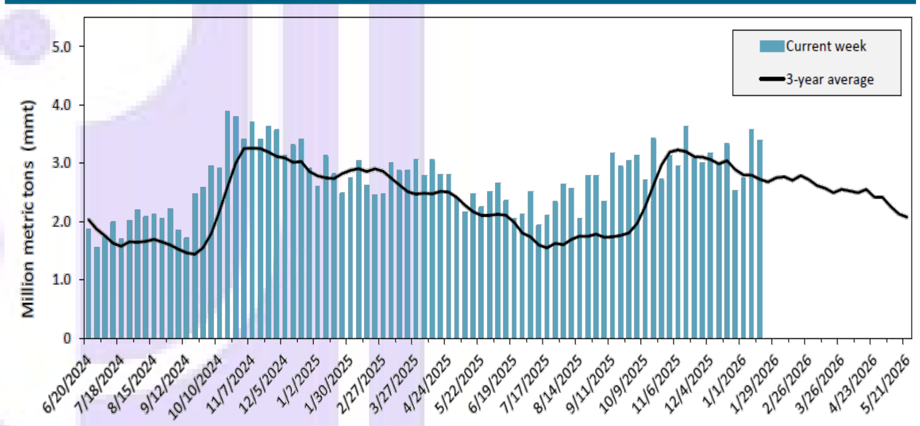
Ocean

For the week ending the 15th of January, 36 oceangoing grain vessels were loaded in the Gulf—20 percent more than the same period last year. Within the next 10 days (starting the 16th of January), 57 vessels were expected to be loaded—27 percent more than the same period last year.

As of the 15th of January, the rate for shipping a metric ton (mt) of grain from the U.S. Gulf to Japan was $49.25, up 1 percent from the previous week. The rate from the Pacific Northwest to Japan was $27.50 per mt, unchanged from the previous week.

➢ **Vessel Loadings**

Figure 17. U.S. grain inspected for export (wheat, corn, and soybeans)



Note: 3-year average consists of 4-week running average.
Source: USDA, Federal Grain Inspection Service.

Table 14. U.S. export balances and cumulative exports (1,000 metric tons)

Grain Exports		Wheat						Corn	Soybeans	Total
		Hard red winter (HRW)	Soft red winter (SRW)	Hard red spring (HRS)	Soft white wheat (SWW)	Durum	All wheat			
Current unshipped (outstanding) export sales	For the week ending 1/15/2026	1,473	718	1,300	1,549	112	5,152	25,642	13,762	44,556
	This week year ago	1,108	675	1,585	1,438	128	4,934	22,319	9,980	37,233
	Last 4 wks. as % of same period 2024/25	131	109	84	99	89	102	108	128	113
Current shipped (cumulative) exports sales	2025/26 YTD	6,040	2,097	3,968	3,316	316	15,738	30,404	19,273	65,414
	2024/25YTD	3,037	1,912	4,225	3,361	227	12,761	19,613	32,194	64,567
	YTD 2025/26 as % of 2024/25	199	110	94	99	139	123	155	60	101
	Total 2024/25	5,377	3,106	6,560	5,730	335	21,107	69,081	50,106	140,295
	Total 2023/24	3,535	4,260	6,314	3,906	526	18,540	54,277	44,510	117,328

Note: The marketing year for wheat is June 1 to May 31 and, for corn and soybeans, September 1 to August 31. YTD = year-to-date; wks. = weeks.
Source: USDA, Foreign Agricultural Service.

Barge

For the week ending the 17th of January, barged grain movements totaled 446,867 tons. This was 15 percent less than the previous week and 4 percent more than the same week last year.

For the week ending the 17th of January, 314 grain barges moved down river—15 fewer than last week. There were 985 grain barges unloaded in the New Orleans region, 19 percent fewer than last week.

Week ending 01/15/26 inspections (mmt):
MS Gulf: 1.48
PNW: 0.99
TX Gulf: 0.22

Percent change from:	MS Gulf	TX Gulf	U.S. Gulf	PNW
Last week	down 10	down 35	down 14	up 5
Last year (same 7 days)	down 7	up 1661	up 6	up 20
3-year average (4-week moving average)	up 6	up 113	up 13	up 39

Table 18. Grain inspections for export by U.S. port region (1,000 metric tons)

Port regions	Commodity	For the week ending 01/15/2026	Previous week*	Current week as % of previous	2026 YTD*	2025 YTD*	2026 YTD as % of 2025 YTD	Last 4-weeks as % of:		2025 total*
								Last year	Prior 3-yr. avg.	
Pacific Northwest	Corn	542	467	116	1,009	920	110	138	209	24,214
	Soybeans	271	340	80	611	541	113	70	71	2,957
	Wheat	180	140	128	320	253	127	111	94	12,271
	All grain	993	947	105	1,940	1,714	113	110	124	39,721
Mississippi Gulf	Corn	565	631	90	1,270	1,442	88	93	123	37,115
	Soybeans	789	994	79	1,783	1,757	101	82	82	23,350
	Wheat	127	21	606	155	121	128	127	143	3,980
	All grain	1,480	1,646	90	3,207	3,319	97	88	97	64,484
Texas Gulf	Corn	0	24	0	24	10	247	125	92	590
	Soybeans	0	53	0	53	0	n/a	101	157	1,431
	Wheat	45	127	35	172	48	357	88	155	4,690
	All grain	217	332	65	600	67	892	230	212	7,774
Interior	Corn	330	348	95	678	408	166	165	158	15,546
	Soybeans	173	144	120	319	271	118	103	93	7,685
	Wheat	30	30	102	62	121	51	45	49	3,063
	All grain	536	537	100	1,077	812	133	125	120	26,818
Great Lakes	Corn	0	0	n/a	0	0	n/a	66	197	414
	Soybeans	0	0	n/a	0	0	n/a	n/a	0	63
	Wheat	11	0	n/a	11	11	103	44	54	434
	All grain	11	0	n/a	11	11	103	53	85	911
Atlantic	Corn	47	35	136	81	29	281	237	286	607
	Soybeans	11	62	17	73	60	121	91	70	1,085
	Wheat	0	0	n/a	0	0	n/a	n/a	n/a	81
	All grain	58	96	60	154	89	173	116	95	1,773
All Regions	Corn	1,484	1,504	99	3,062	2,808	109	119	155	78,486
	Soybeans	1,337	1,593	84	2,931	2,681	109	83	82	36,824
	Wheat	393	318	123	720	554	130	92	97	24,519
	All grain	3,387	3,558	95	7,082	6,065	117	104	112	141,735

*Note: Data include revisions from prior weeks; "All grain" includes corn, soybeans, wheat, sorghum, oats, barley, rye, sunflower, flaxseed, and mixed grains; "All regions" includes listed regions and other minor regions not listed; YTD = year-to-date; n/a = not available or no change. A "-" in the table indicates a percentage change with a near-zero denominator for the period.
Source: USDA, Federal Grain Inspection Service.

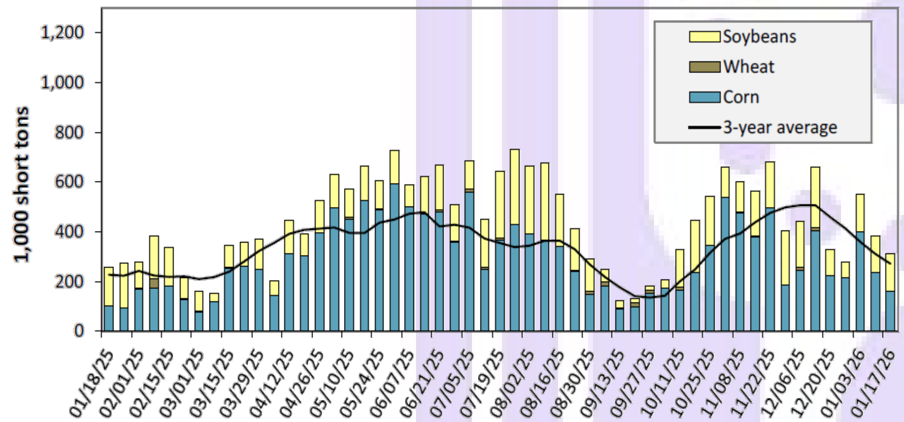
Rail

U.S. Class I railroads originated 32,255 grain carloads during the week ending the 10th of January. This was a 22-percent increase from the previous week, 26 percent more than last year, and 31 percent more than the 3-year average.

Average January shuttle secondary railcar bids/offers (per car) were $325 above tariff for the week ending the 15th of January. This was $21 more than last week and $338 more than this week last year. Average non-shuttle secondary railcar bids/offers per car were $25 above tariff. This was $13 less than last week and $225 lower than this week last year.

➢ Barge Movements

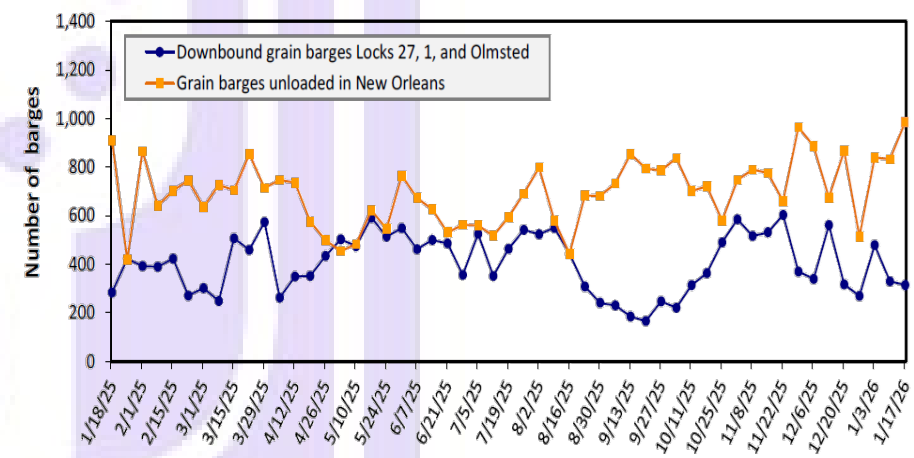
Figure 12. Barge movements on the Mississippi River (Locks 27-Granite City, IL)



Note: The 3-year average is a 4-week moving average.
Source: U.S. Army Corps of Engineers.

- For the week ending the 17th of January, barged grain movements totaled 446,867 tons. This was 15 percent less than the previous week and 4 percent more than the same week last year.
- For the week ending the 17th of January, 314 grain barges moved down river—15 fewer than last week.
- There were 985 grain barges unloaded in the New Orleans region, 19 percent fewer than last week.

Figure 14. Grain barges for export in New Orleans region



Note: Olmsted = Olmsted Locks and Dam.
Source: U.S. Army Corps of Engineers and USDA, Agricultural Marketing Service.

Table 10. Barged grain movements (1,000 tons)

For the week ending 01/17/2026	Corn	Wheat	Soybeans	Other	Total
Mississippi River (Rock Island, IL (L15))	0	0	0	0	0
Mississippi River (Winfield, MO (L25))	13	0	11	0	24
Mississippi River (Alton, IL (L26))	122	0	150	0	272
Mississippi River (Granite City, IL (L27))	159	0	154	0	313
Illinois River (La Grange)	111	0	134	0	245
Ohio River (Olmsted)	68	2	36	2	107
Arkansas River (L1)	0	7	20	0	27
Weekly total - 2026	227	9	209	2	447
Weekly total - 2025	186	9	224	9	428
2026 YTD	227	9	209	2	447
2025 YTD	727	21	826	9	1,583
2026 as % of 2025 YTD	31	42	25	19	28
Last 4 weeks as % of 2025	102	101	68	7	85
Total 2025	20,015	1,259	11,322	166	32,761

Note: "Other" refers to oats, barley, sorghum, and rye. Total may not add up due to rounding. YTD = year to date. Weekly total, YTD, and calendar year total include Mississippi River lock 27, Ohio River Olmsted lock, and Arkansas Lock 1. "L" (as in "L15") refers to a lock, locks, or lock and dam facility.
Source: U.S. Army Corps of Engineers.

CEREAL GRAINS

- **Wheat Export Shipments and Sales**

Wheat: Net sales of 618,100 metric tons (MT) for 2025/2026 were up noticeably from the previous week and from the prior 4-week average. Increases primarily for unknown destinations (130,600 MT), Mexico (115,900 MT), South Korea (95,500 MT), Thailand (69,000 MT), and Japan (59,800 MT), were offset by reductions for Costa Rica (6,500 MT). Total net sales of 14,000 MT for 2026/2027 were for Japan.

Exports of 372,400 MT were up 23 percent from the previous week, but down 3 percent from the prior 4-week average. The destinations were primarily to Mexico (113,900 MT), Japan (105,000 MT), Taiwan (54,100 MT), Colombia (30,600 MT), and Venezuela (28,400 MT).

Source: USDA FAS - https://apps.fas.usda.gov/export-sales/highlite.htm

Table 17. Top 10 importers of all U.S. wheat

For the week ending 1/15/2026	Total commitments (1,000 mt)		% change current MY from last MY	Exports 3-year average 2022-24 (1,000 mt)
	YTD MY 2025/26	YTD MY 2024/25		
Mexico	3,510	3,252	8	3,358
Philippines	2,371	2,245	6	2,473
Japan	1,732	1,717	1	2,045
China	199	139	43	1,137
Korea	1,763	1,965	-10	1,674
Taiwan	784	848	-8	935
Thailand	594	768	-23	667
Nigeria	1,232	430	187	629
Indonesia	995	641	55	518
Colombia	631	349	81	489
Top 10 importers	13,810	12,354	12	13,926
Total U.S. wheat export sales	20,890	17,695	18	19,135
% of YTD current month's export projection	85%	79%	-	-
Change from prior week	618	165	-	-
Top 10 importers' share of U.S. wheat export sales	66%	70%	-	73%
USDA forecast, January 2026	24,494	22,480	9	-

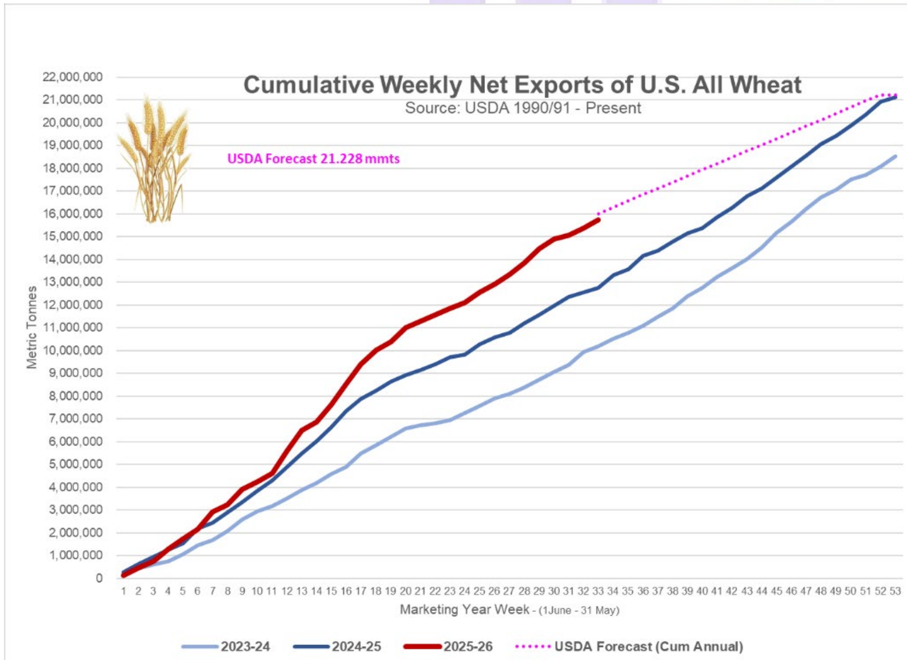
Note: The top 10 importers are based on USDA, Foreign Agricultural Service (FAS) marketing year ranking reports for marketing year (MY) 2024/25 (June 1 – May 31). "Total commitments" = cumulative exports (shipped) + outstanding sales (unshipped), from FAS weekly export sales report, or export sales query. Total commitments' change (net sales) from prior week could include revisions from previous week's outstanding sales or accumulated sales. In rightmost column, "Exports" = accumulated exports (as defined in FAS marketing year ranking reports). mt = metric ton; yr. = year; avg. = average; YTD = year to date; "-" = not applicable.
Source: USDA, Foreign Agricultural Service.

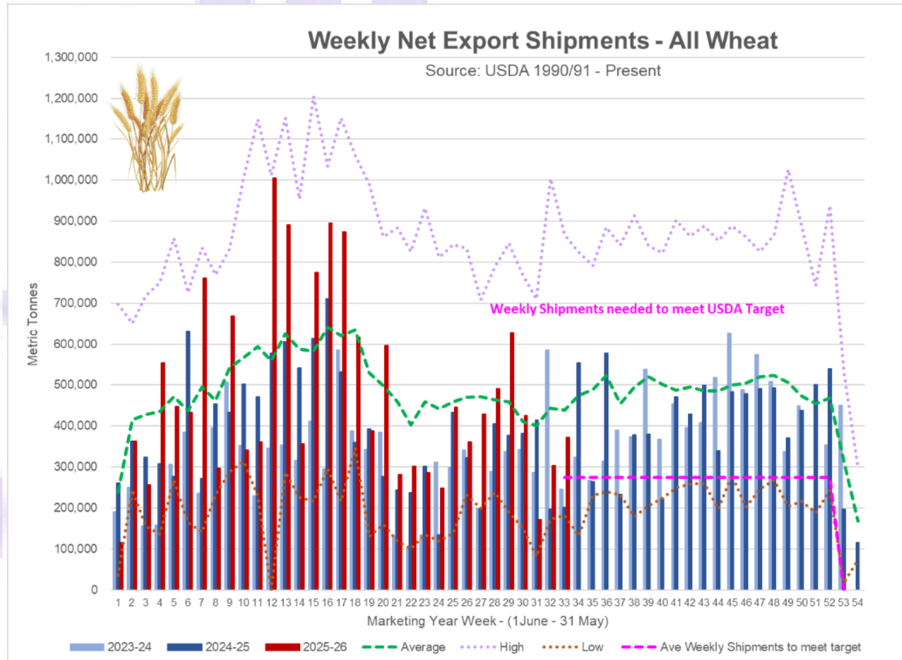
GTR 01-22-26

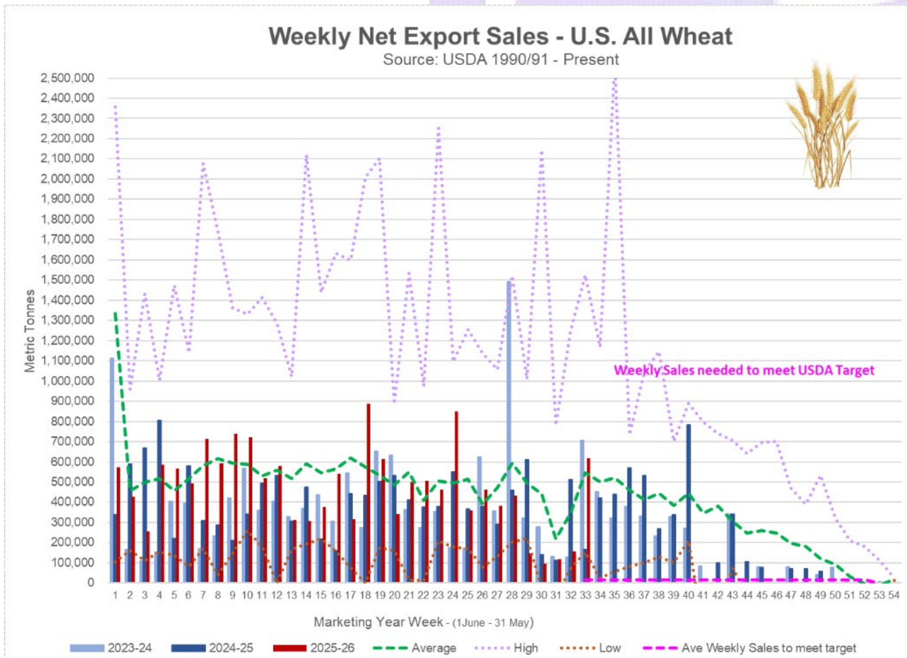
Rice: Net sales of 63,000 MT for 2025/2026 were up 8 percent from the previous week and 78 percent from the prior 4-week average. Increases were primarily for Honduras (23,900 MT), Japan (13,100 MT), Mexico (10,700 MT, including decreases of 100 MT), Panama (9,600 MT), and Canada (1,700 MT).

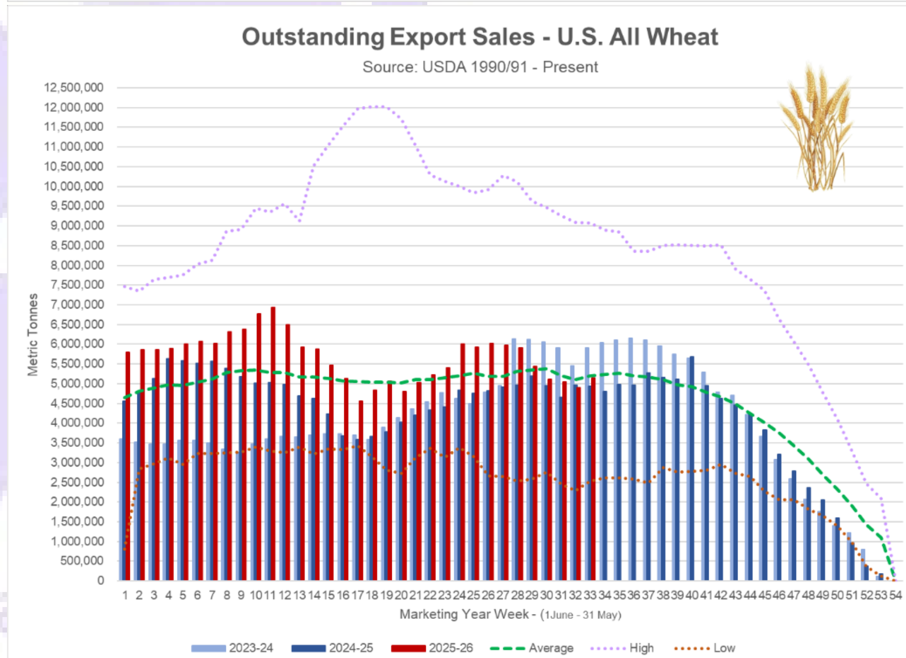
Exports of 61,600 MT were up 52 percent from the previous week and 76 percent from the prior 4-week average. The destinations were primarily to Japan (28,400 MT), Mexico (16,200 MT), Honduras (5,700 MT), El Salvador (5,500 MT), and Canada (2,300 MT).

Source: USDA FAS - https://apps.fas.usda.gov/export-sales/highlite.htm


Cumulative Weekly Net Exports of U.S. All Wheat
Source: USDA 1990/91 - Present
USDA Forecast 21.228 mmts
Metric Tonnes
Marketing Year Week - (1June - 31 May)
2023-24
2024-25
2025-26
USDA Forecast (Cum Annual)


Weekly Net Export Shipments - All Wheat
Source: USDA 1990/91 - Present
Weekly Shipments needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1June - 31 May)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Shipments to meet target


Weekly Net Export Sales - U.S. All Wheat
Source: USDA 1990/91 - Present
Weekly Sales needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1June - 31 May)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Sales to meet target


Outstanding Export Sales - U.S. All Wheat
Source: USDA 1990/91 - Present
Metric Tonnes
Marketing Year Week - (1June - 31 May)
2023-24
2024-25
2025-26
Average
High
Low

COARSE GRAINS

Corn: Net sales of 4,010,600 MT for 2025/2026--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. Increases primarily for unknown destinations (1,241,800 MT), Japan (836,700 MT, including 63,400 MT switched from unknown destinations and decreases of 3,600 MT), South Korea (751,500 MT, including 68,000 MT switched from Taiwan), Mexico (422,600 MT, including 55,000 MT switched from Colombia and decreases of 3,800 MT), and Vietnam (201,800 MT, including 65,000 MT switched from unknown destinations), were offset by reductions for Costa Rica (17,000 MT), El Salvador (4,000 MT), and Panama (100 MT).

Exports of 1,433,800 MT were down 8 percent from the previous week and 6 percent from the prior 4-week average. The destinations were primarily to Mexico (403,300 MT), Japan (256,200 MT), Colombia (219,300 MT), South Korea (215,400 MT), and Taiwan (79,200MT).

Table 15. Top 5 importers of U.S. corn

For the week ending 1/15/2026	Total commitments (1,000 mt)		% change current MY from last MY	Exports 3-year average 2022-24 (1,000 mt)
	YTD MY 2025/26	YTD MY 2024/25		
Mexico	18,087	15,743	15	19,839
Japan	8,509	5,697	49	10,478
Colombia	4,154	4,051	3	5,493
China	0	32	-100	3,461
Korea	5,297	2,025	162	3,127
Top 5 importers	30,750	25,523	20	39,272
Total U.S. corn export sales	56,046	41,931	34	54,276
% of YTD current month's export projection	69%	58%	-	-
Change from prior week	4,011	1,661	-	-
Top 5 importers' share of U.S. corn export sales	55%	61%	-	72%
USDA forecast January 2026	81,284	72,597	12	-
Corn use for ethanol USDA forecast, January 2026	142,240	138,075	3	-

Note: The top 5 importers are based on USDA, Foreign Agricultural Service (FAS) marketing year ranking reports for marketing year (MY) 2024/25 (September 1 – August 31). "Total commitments" = cumulative exports (shipped) + outstanding sales (unshipped), from FAS weekly export sales report, or export sales query. Total commitments' change (net sales) from prior week could include revisions from previous week's outstanding sales or accumulated sales. In rightmost column, "Exports" = accumulated exports (as defined in FAS marketing year ranking reports). mt = metric ton; yr. = year; avg. = average; YTD = year to date; "-" = not applicable.

Source: USDA, Foreign Agricultural Service.

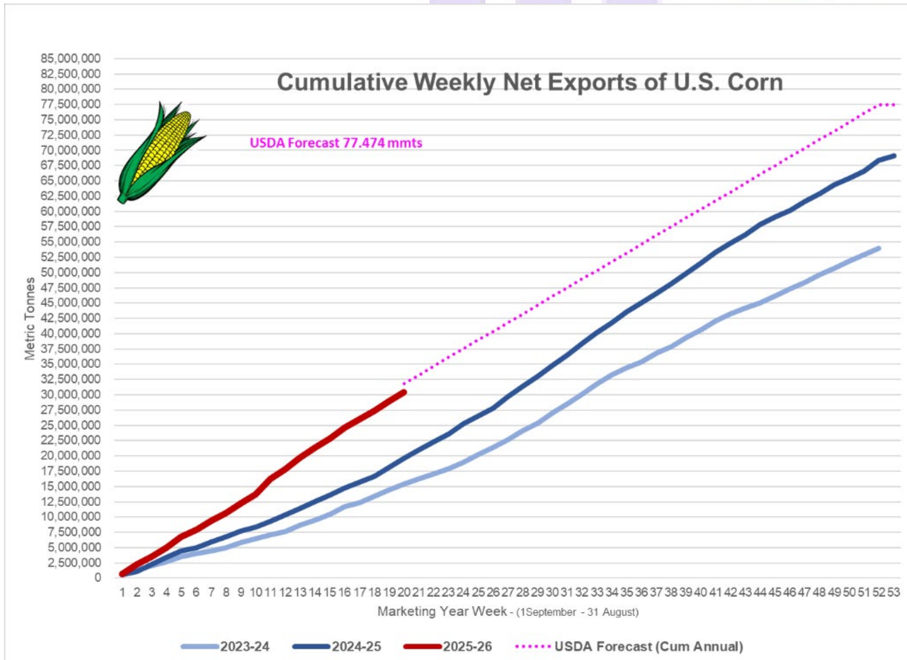
Barley: No net sales for 2025/2026 were reported for the week.

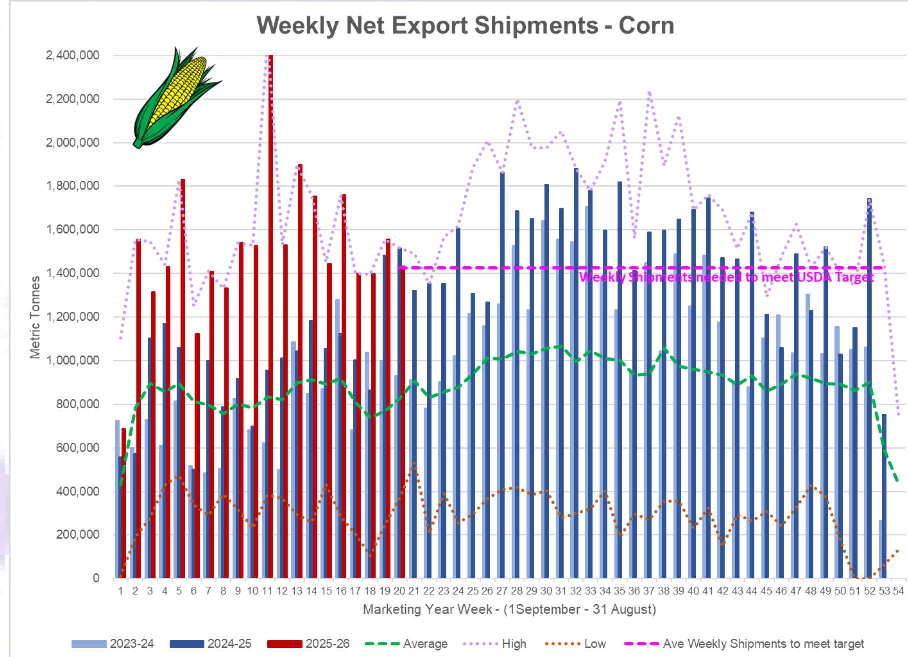
Exports of 500 MT were to Canada (400 MT) and South Korea (100 MT).

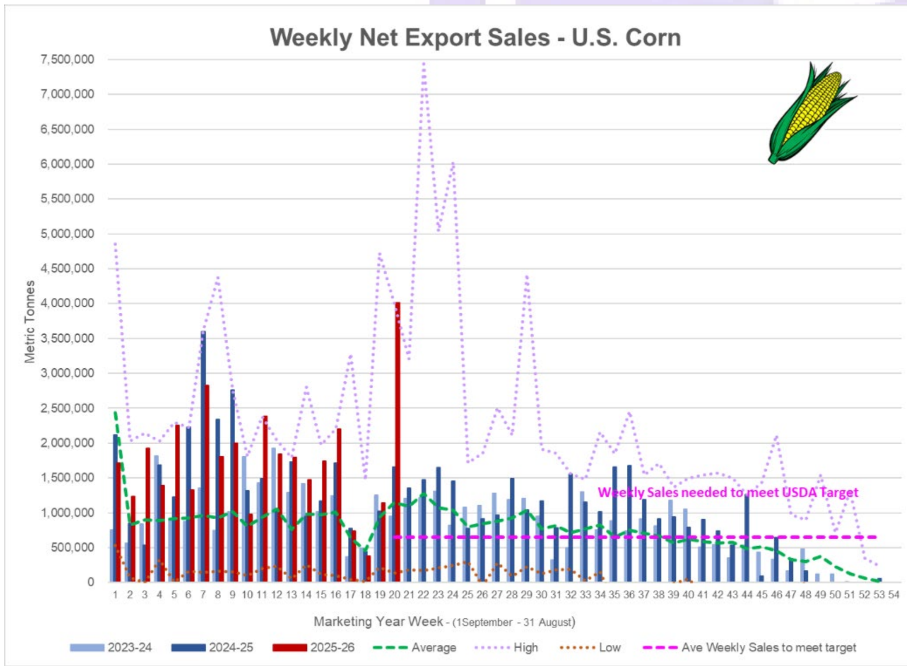
Sorghum: Net sales of 526,800 MT for 2025/2026--a marketing-year high--were up 81 percent from the previous week and up noticeably from the prior 4-week average. Increases were primarily for China (464,400 MT, including 126,000 MT switched from unknown destinations) and unknown destinations (62,000 MT).

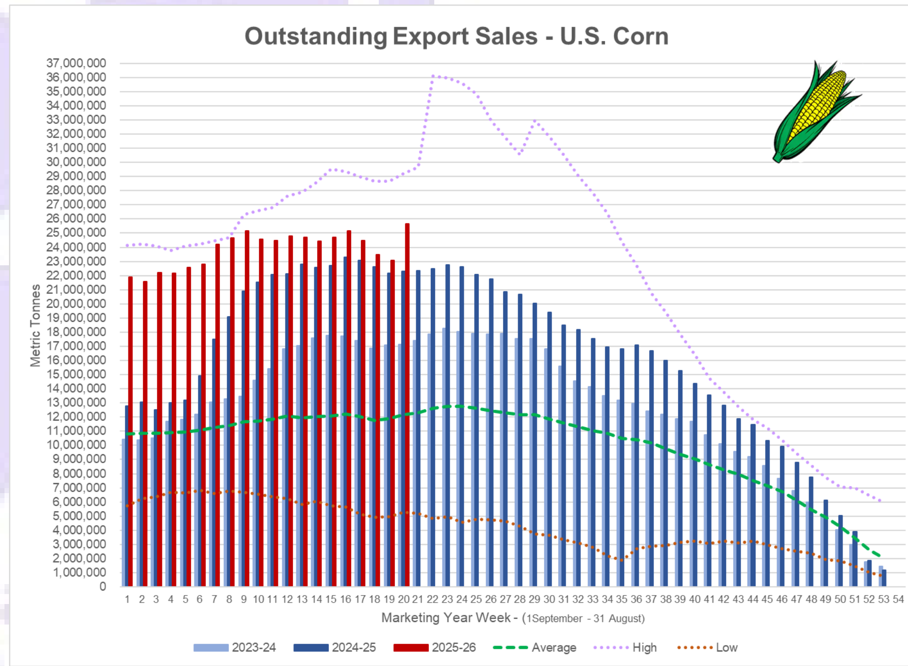
Exports of 139,300 MT were down 5 percent from the previous week, but up 33 percent from the prior 4-week average. The destination was primarily to China (138,900 MT).

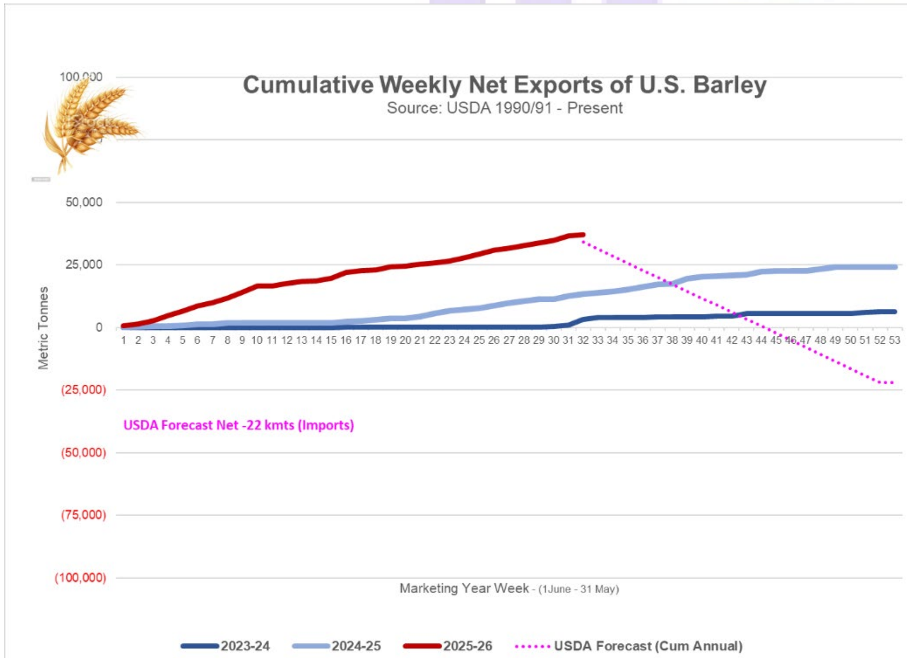
Source: USDA FAS - https://apps.fas.usda.gov/export-sales/highlite.htm

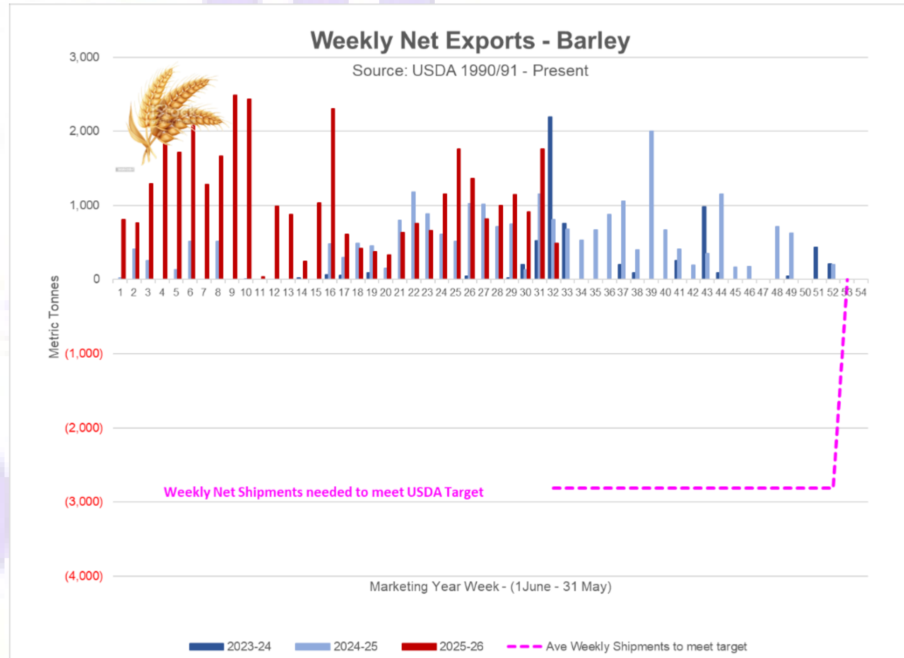

Cumulative Weekly Net Exports of U.S. Corn
USDA Forecast 77.474 mmts
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
USDA Forecast (Cum Annual)

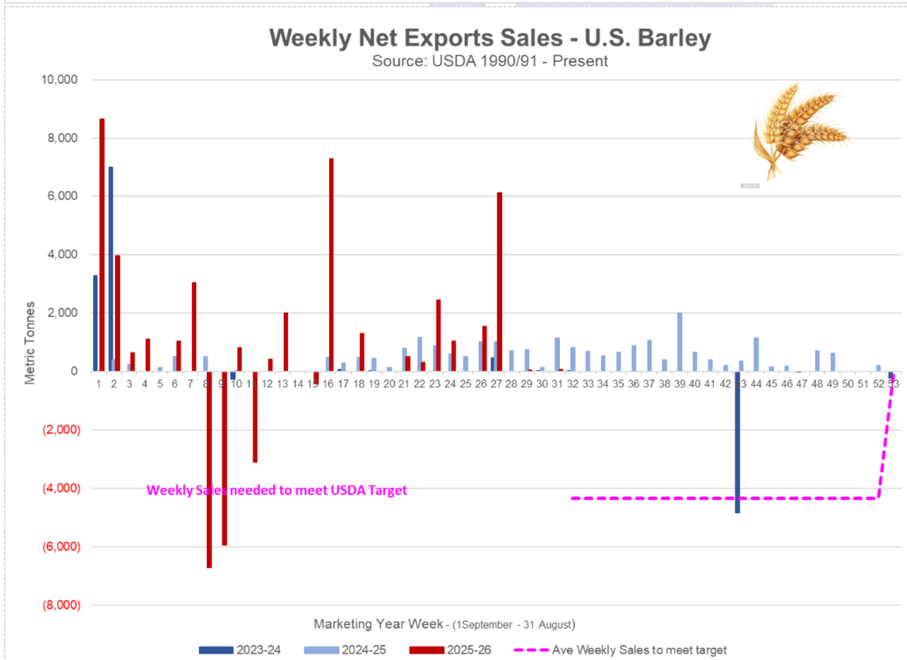

Weekly Net Export Shipments - Corn
Weekly Shipments needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Shipments to meet target

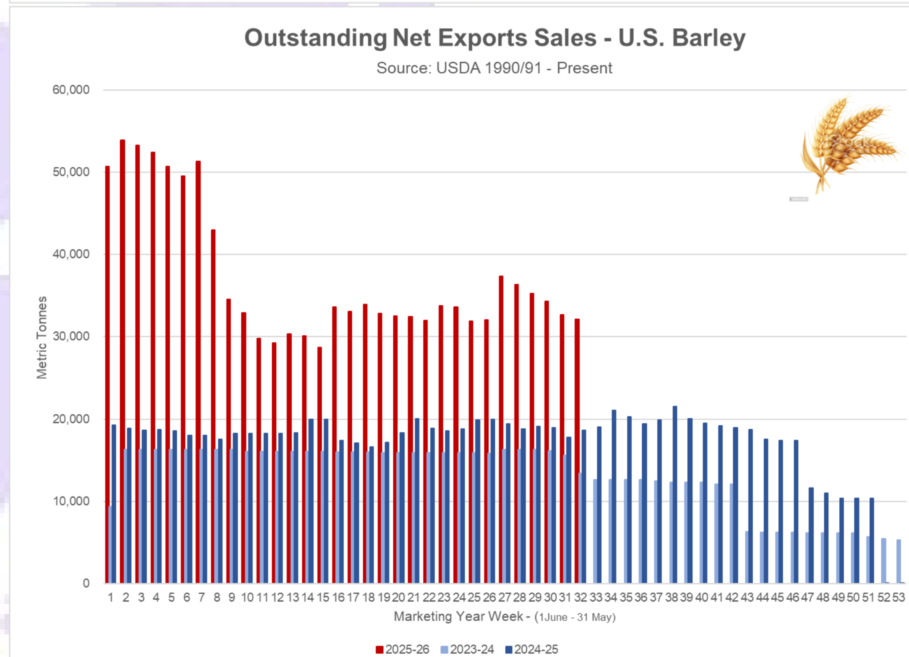

Weekly Net Export Sales - U.S. Corn
Weekly Sales needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Sales to meet target

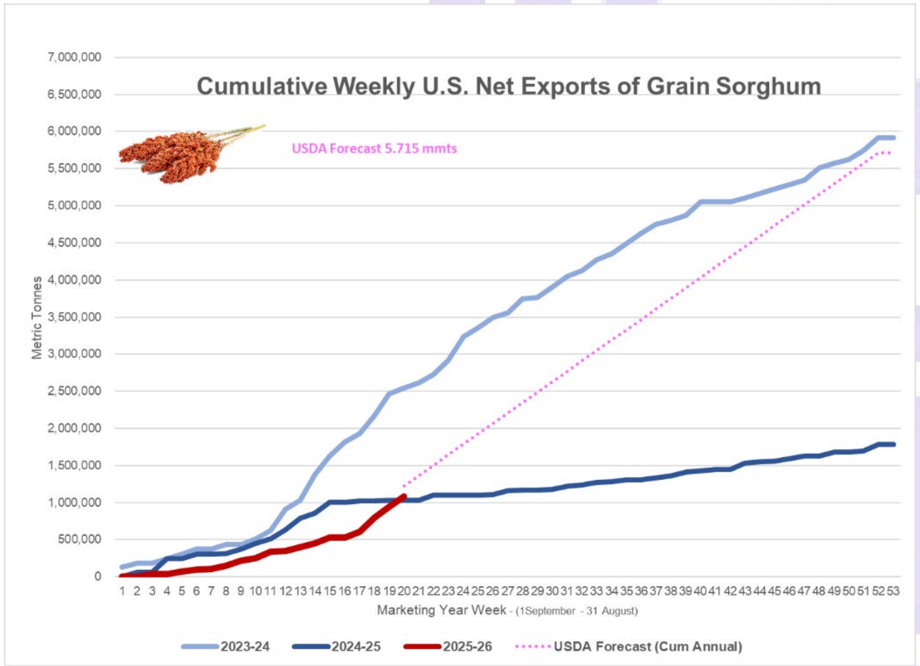

Outstanding Export Sales - U.S. Corn
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Average
High
Low

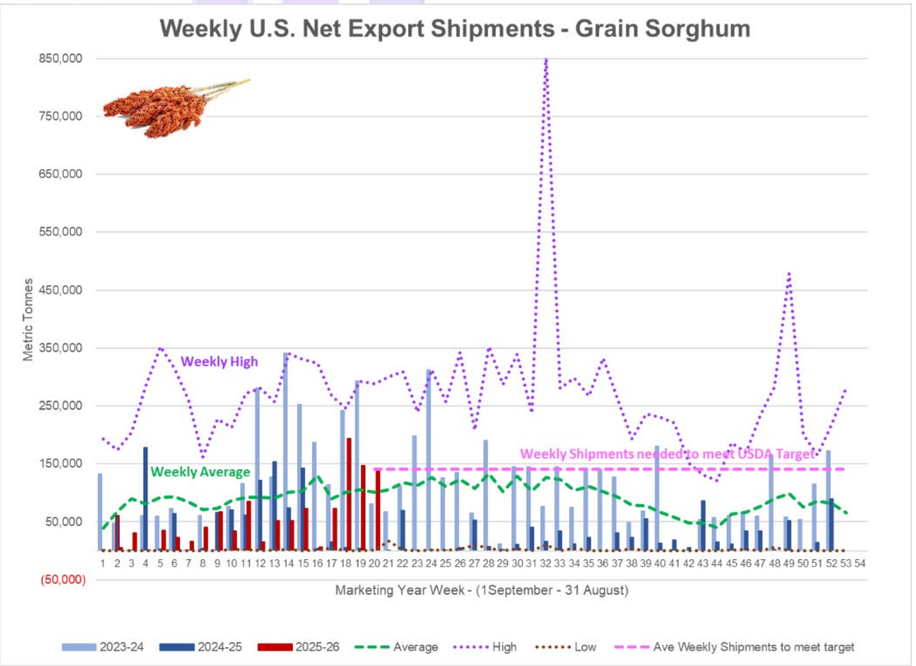

Cumulative Weekly Net Exports of U.S. Barley
Source: USDA 1990/91 - Present
Metric Tonnes
USDA Forecast Net -22 kmts (Imports)
Marketing Year Week - (1June - 31 May)
2023-24
2024-25
2025-26
USDA Forecast (Cum Annual)

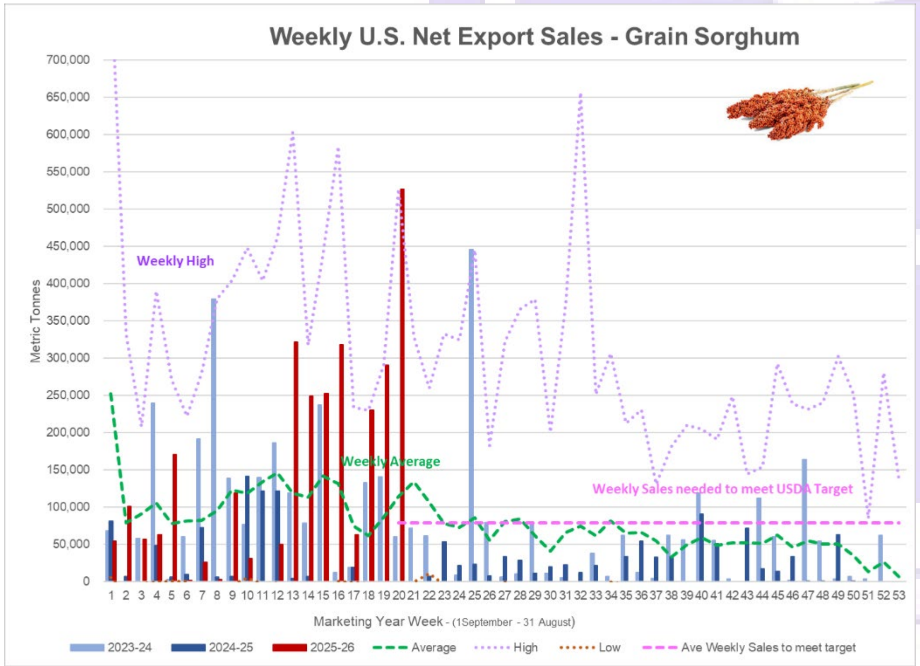

Weekly Net Exports - Barley
Source: USDA 1990/91 - Present
Metric Tonnes
Weekly Net Shipments needed to meet USDA Target
Marketing Year Week - (1June - 31 May)
2023-24
2024-25
2025-26
Ave Weekly Shipments to meet target

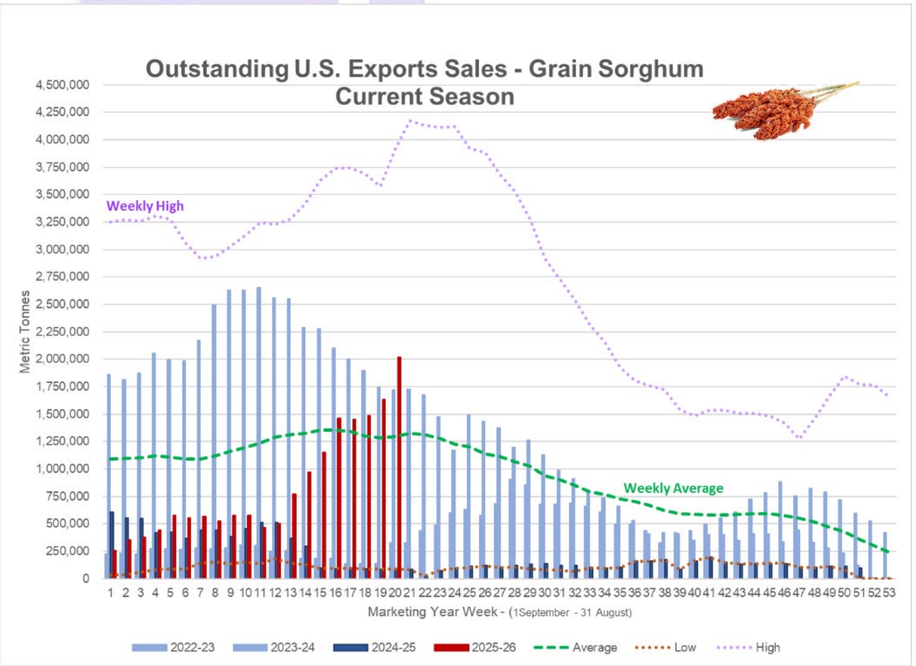

Weekly Net Exports Sales - U.S. Barley
Source: USDA 1990/91 - Present
Metric Tonnes
Weekly Sales needed to meet USDA Target
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Ave Weekly Sales to meet target


Outstanding Net Exports Sales - U.S. Barley
Source: USDA 1990/91 - Present
Metric Tonnes
Marketing Year Week - (1June - 31 May)
2025-26
2023-24
2024-25


Cumulative Weekly U.S. Net Exports of Grain Sorghum
USDA Forecast 5.715 mmts
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
USDA Forecast (Cum Annual)


Weekly U.S. Net Export Shipments - Grain Sorghum
Weekly High
Weekly Average
Weekly Shipments needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Shipments to meet target


Weekly U.S. Net Export Sales - Grain Sorghum
Weekly High
Weekly Average
Weekly Sales needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Sales to meet target


Outstanding U.S. Exports Sales - Grain Sorghum
Current Season
Weekly High
Weekly Average
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2022-23
2023-24
2024-25
2025-26
Average
Low
High

Oilseed Complex

Soybeans: Net sales of 2,446,000 MT for 2025/2026--a marketing-year high--were up 19 percent from the previous week and 92 percent from the prior 4-week average. Increases primarily for China (1,303,500 MT, including 66,000 MT switched from unknown destinations and decreases of 3,100 MT), unknown destinations (338,300 MT), Egypt (218,300 MT), Mexico (197,100 MT, including decreases of 100 MT), and the Netherlands (116,100 MT, including 120,000 MT switched from unknown destinations and decreases of 3,900 MT), were offset by reductions for Turkey (3,900 MT) and Algeria (2,600 MT). Net sales of 9,000 MT for 2026/2027 reported for unknown destinations (75,000 MT), were offset by reductions for China (66,000 MT).

Exports of 1,337,700 MT were down 18 percent from the previous, but up 11 percent from the prior 4-week average. The destinations were primarily to China (593,500 MT), Japan (139,700 MT), the Netherlands (116,100 MT), Mexico (84,800 MT), and Spain (77,700 MT).

Table 16. Top 5 importers of U.S. soybeans

For the week ending 1/15/2026	Total commitments (1,000 mt)		% change current MY from last MY	Exports 3-year average 2022-24 (1,000 mt)
	YTD MY 2025/26	YTD MY 2024/25		
China	9,420	20,071	-53	26,078
Mexico	3,867	3,532	9	4,762
Japan	1,310	1,354	-3	2,107
Egypt	3,046	1,764	73	2,098
Indonesia	1,229	1,052	17	1,997
Top 5 importers	18,871	27,772	-32	37,042
Total U.S. soybean export sales	33,035	42,174	-22	48,941
% of YTD current month's export projection	77%	82%	-	-
Change from prior week	2,446	1,492	-	-
Top 5 importers' share of U.S. soybean export sales	57%	66%	-	76%
USDA forecast, January 2026	42,864	51,220	-16	-

Note: The top 5 importers are based on USDA, Foreign Agricultural Service (FAS) marketing year ranking reports for marketing year (MY) 2024/25 (September 1 – August 31). "Total commitments" = cumulative exports (shipped) + outstanding sales (unshipped), from FAS weekly export sales report, or export sales query. Total commitments' change (net sales) from prior week could include revisions from previous week's outstanding sales or accumulated sales. In rightmost column, "Exports" = accumulated exports (as defined in FAS marketing year ranking reports). mt = metric ton; yr. = year; avg. = average; YTD = year to date; "-" = not applicable.

Source: USDA, Foreign Agricultural Service.

Exports for Own Account: For 2025/2026, the current outstanding balance of 1,800 MT, all Taiwan.

Export Adjustments: Accumulated exports of soybeans to Algeria were adjusted down 48,927 MT for week ending December 4. This export was reported in error.

Soybean Cake and Meal: Net sales of 412,700 MT for 2025/2026 were up 21 percent from the previous week and 82 percent from the prior 4-week average. Increases primarily for Vietnam (131,500 MT, including 109,500 MT switched from unknown destinations), Colombia (75,900 MT, including decreases of 3,600 MT), the Philippines (59,900 MT, including 45,000 MT switched from unknown destinations), Canada (43,000 MT), and Ecuador (42,000 MT, including 20,000 MT switched from unknown destinations), were offset by reductions for unknown destinations (99,900 MT), Costa Rica (6,700 MT), El Salvador (4,900 MT), and Jamaica (700 MT).

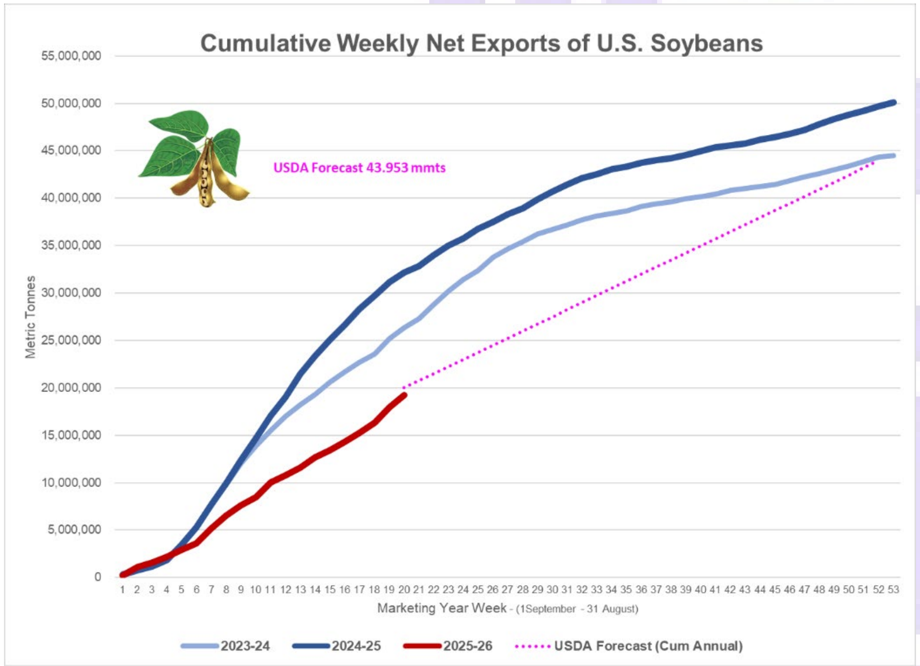
Exports of 484,700 MT were up 59 percent from the previous week and 33 percent from the prior 4-week average. The destinations were primarily to the Philippines (98,200 MT), Mexico (86,400 MT), Vietnam (64,100 MT), Guatemala (46,600 MT), and Venezuela (33,000 MT).

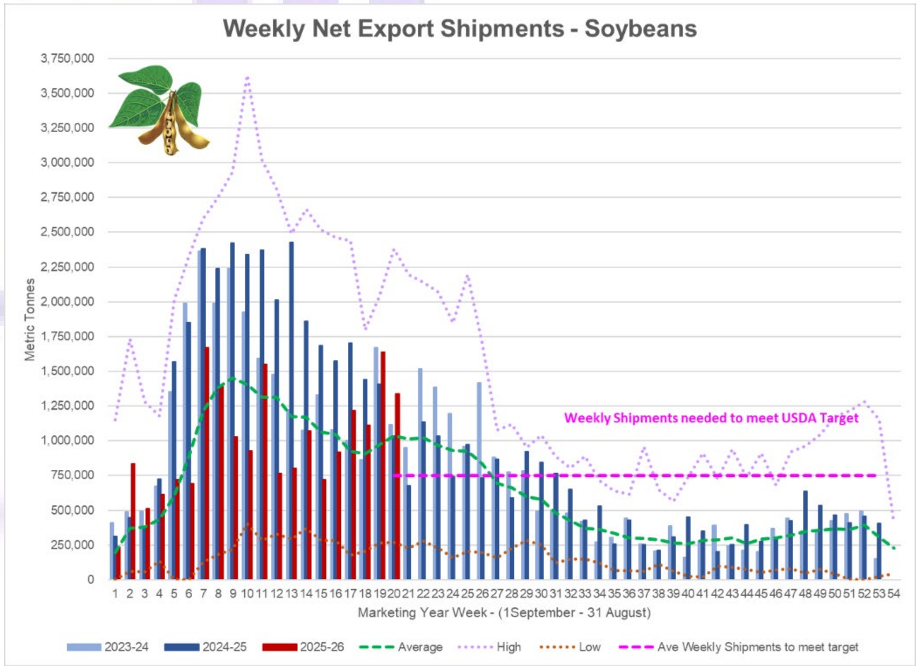
Optional Origin Sales: For 2025/2026, the current outstanding balance of 11,000 MT is Ecuador.

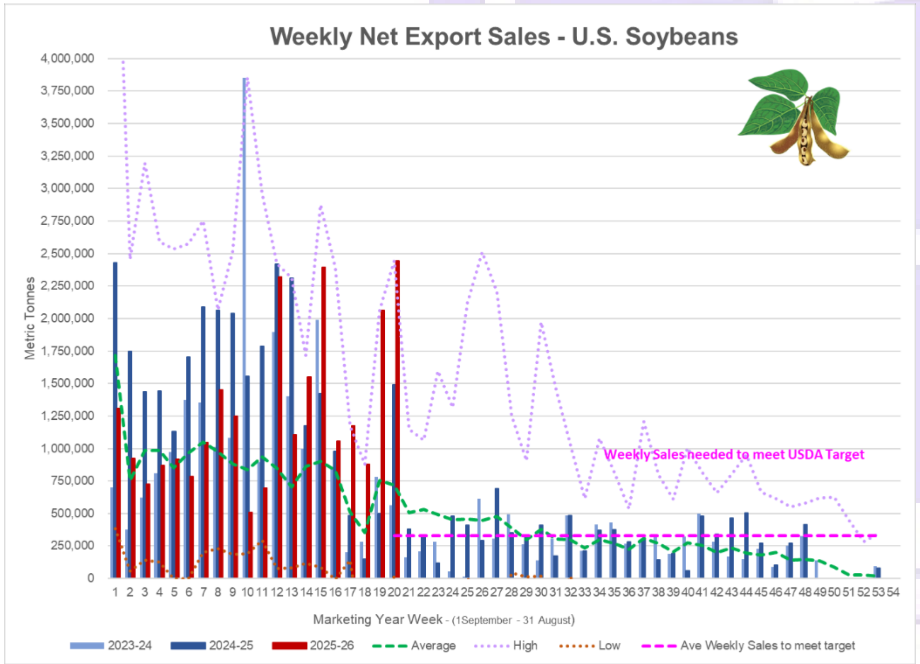
Soybean Oil: Net sales of 10,500 MT for 2025/2026 were down 26 percent from the previous week and 56 percent from the prior 4-week average. Increases primarily for the Dominican Republic (8,000 MT), Mexico (4,900 MT), Guatemala (800 MT), and Canada (200 MT, including decreases of 200 MT), were offset by reductions for Venezuela (3,500 MT).

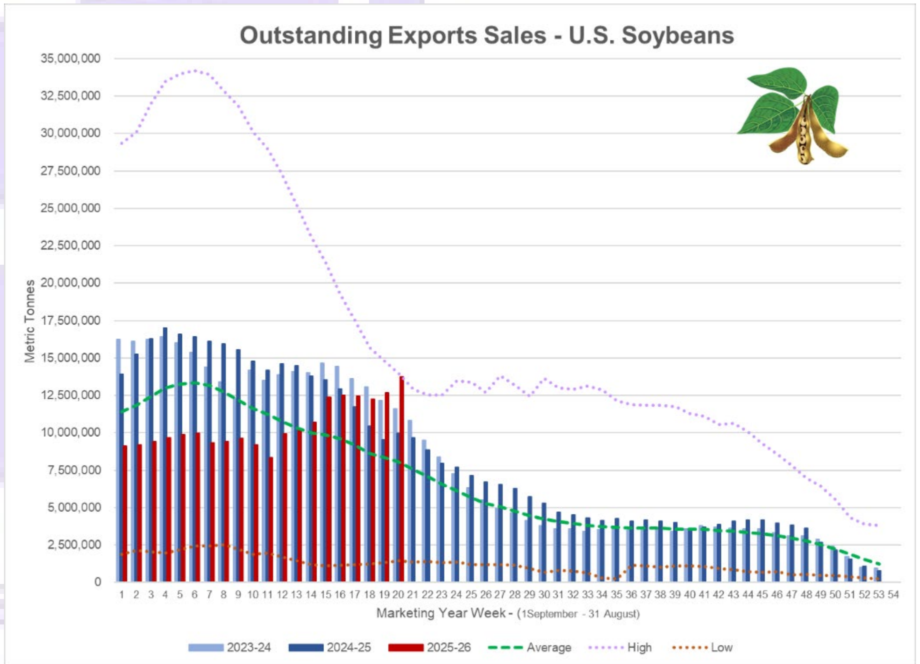
Exports of 4,900 MT were down 60 percent from the previous week and 63 percent from the prior 4-week average. The destinations were primarily to Mexico (4,200 MT) and Canada (600 MT).

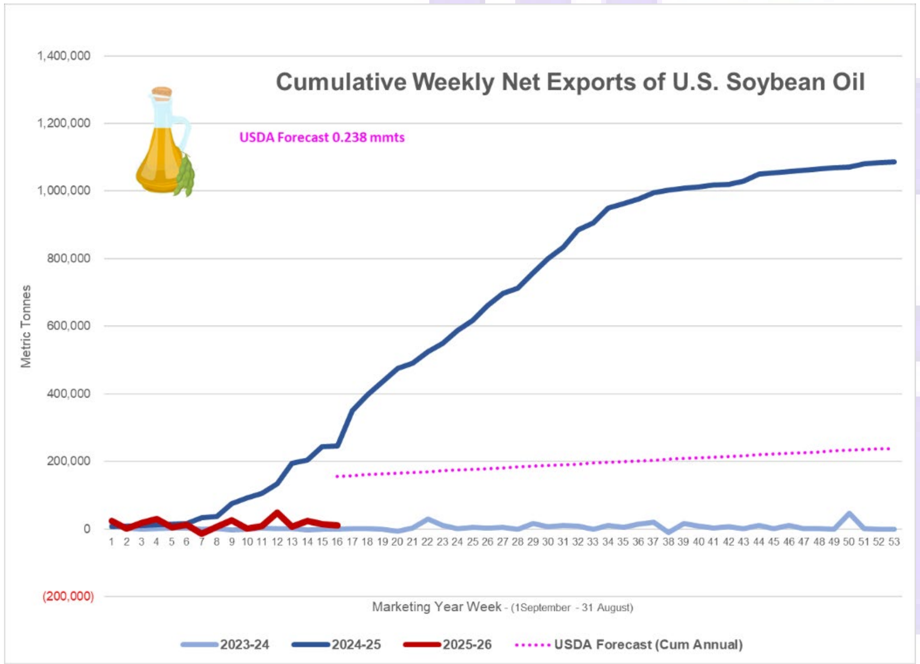
Source: USDA FAS - https://apps.fas.usda.gov/export-sales/highlite.htm

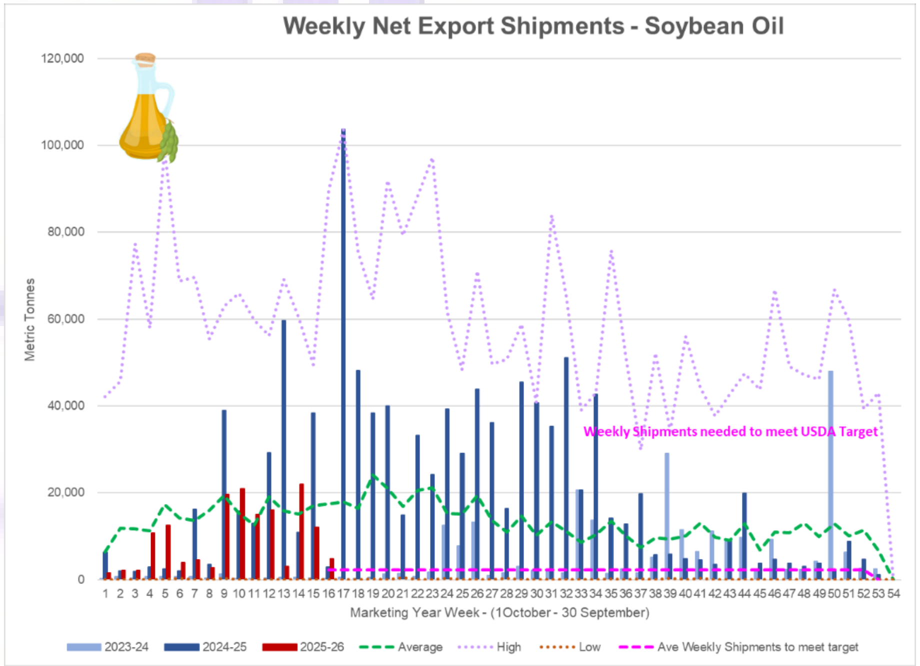

Cumulative Weekly Net Exports of U.S. Soybeans
USDA Forecast 43.953 mmts
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
USDA Forecast (Cum Annual)

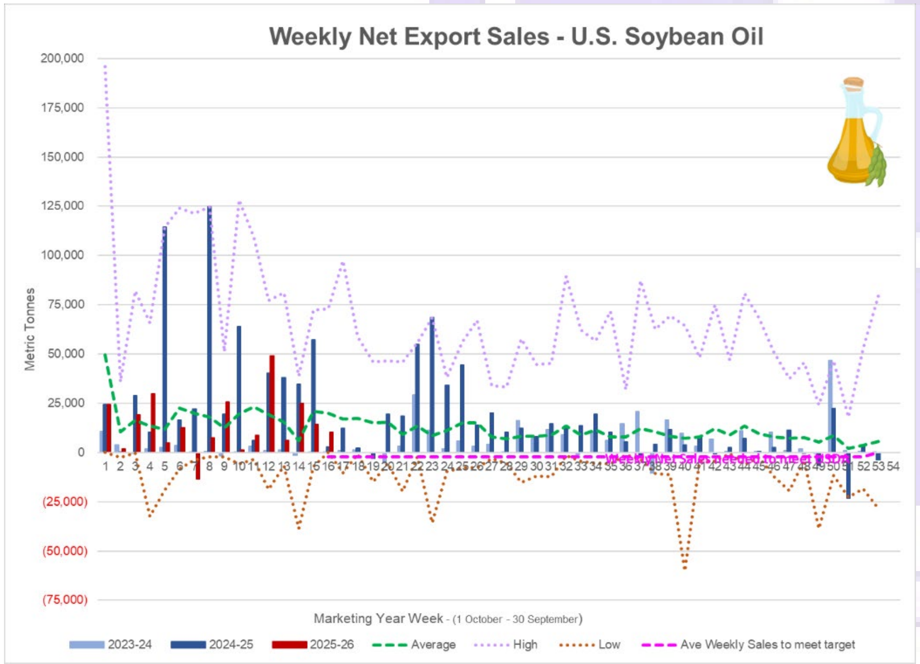

Weekly Net Export Shipments - Soybeans
Weekly Shipments needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Shipments to meet target

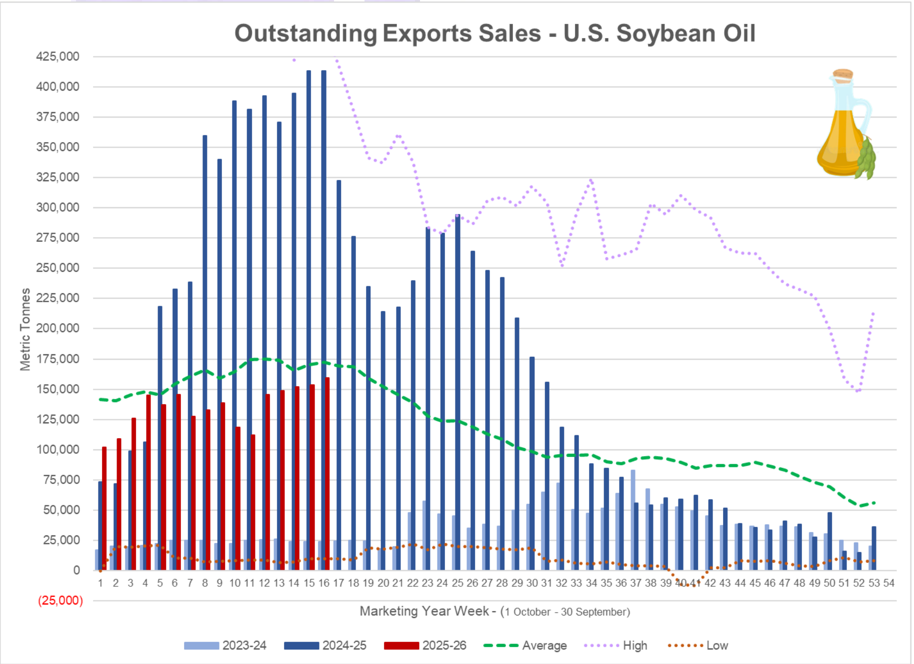

Weekly Net Export Sales - U.S. Soybeans
Weekly Sales needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Sales to meet target

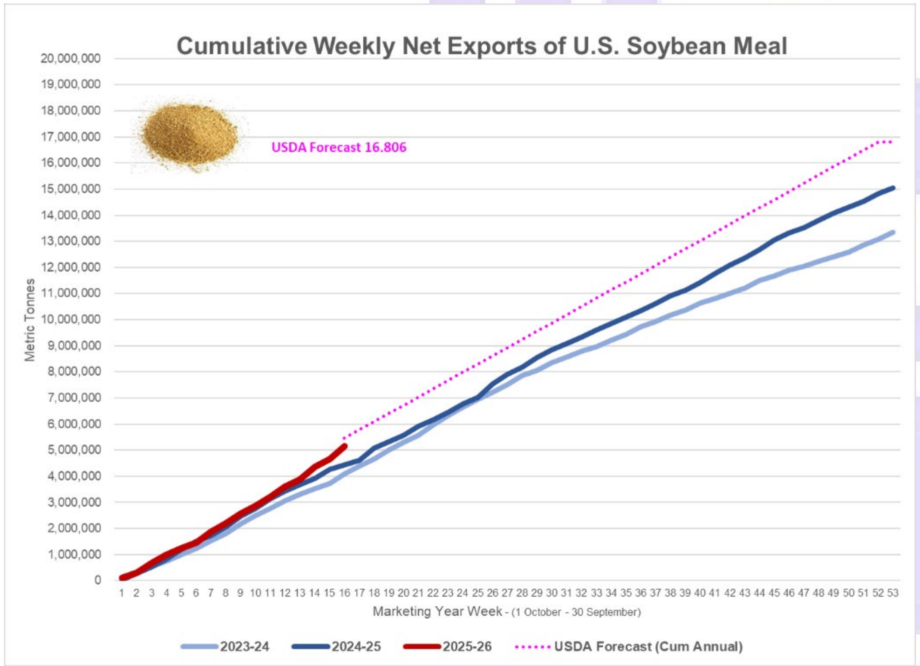

Outstanding Exports Sales - U.S. Soybeans
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
Average
High
Low

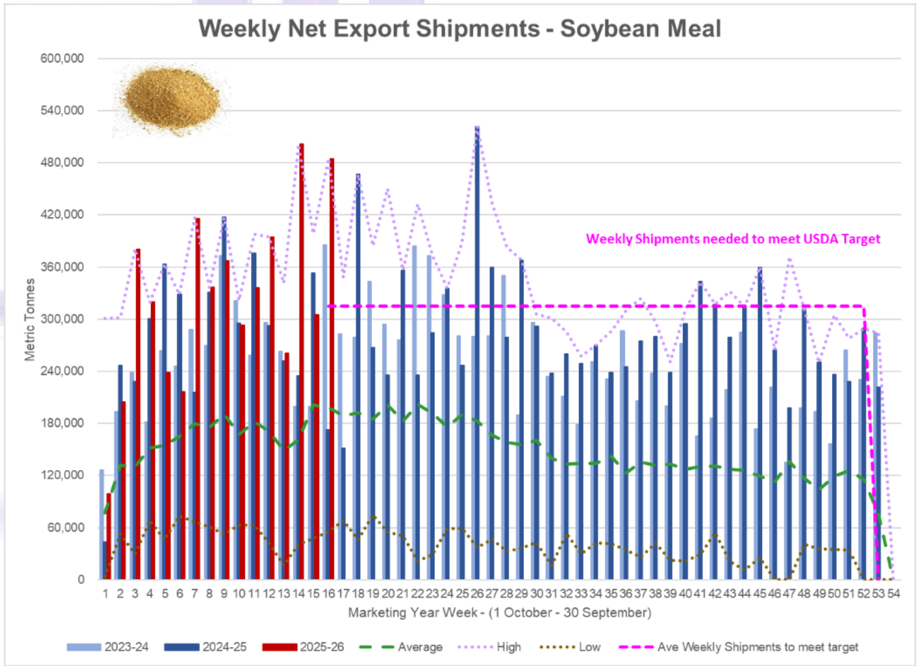

Cumulative Weekly Net Exports of U.S. Soybean Oil
USDA Forecast 0.238 mmts
Metric Tonnes
Marketing Year Week - (1September - 31 August)
2023-24
2024-25
2025-26
USDA Forecast (Cum Annual)

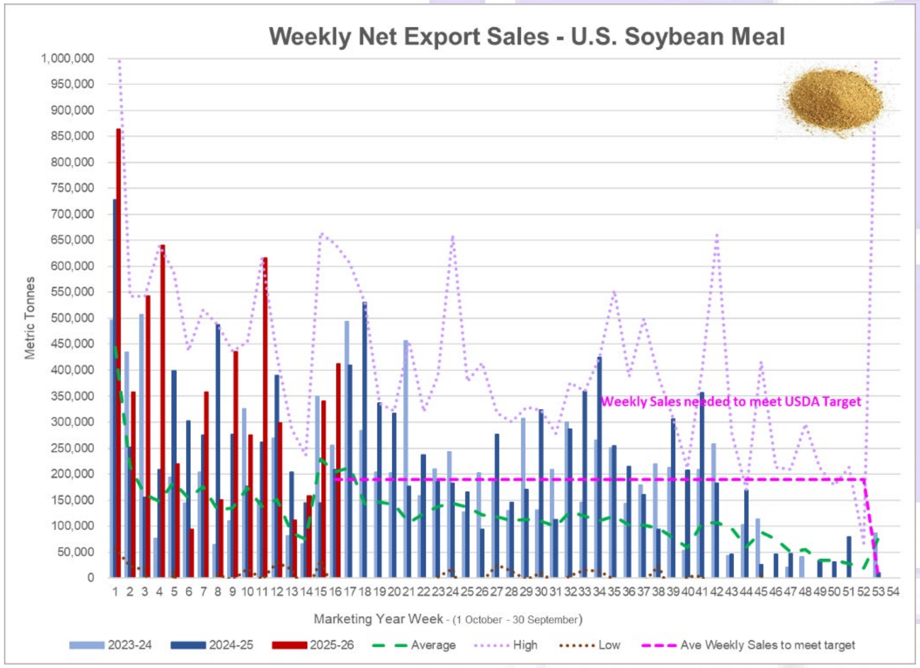

Weekly Net Export Shipments - Soybean Oil
Weekly Shipments needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1October - 30 September)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Shipments to meet target

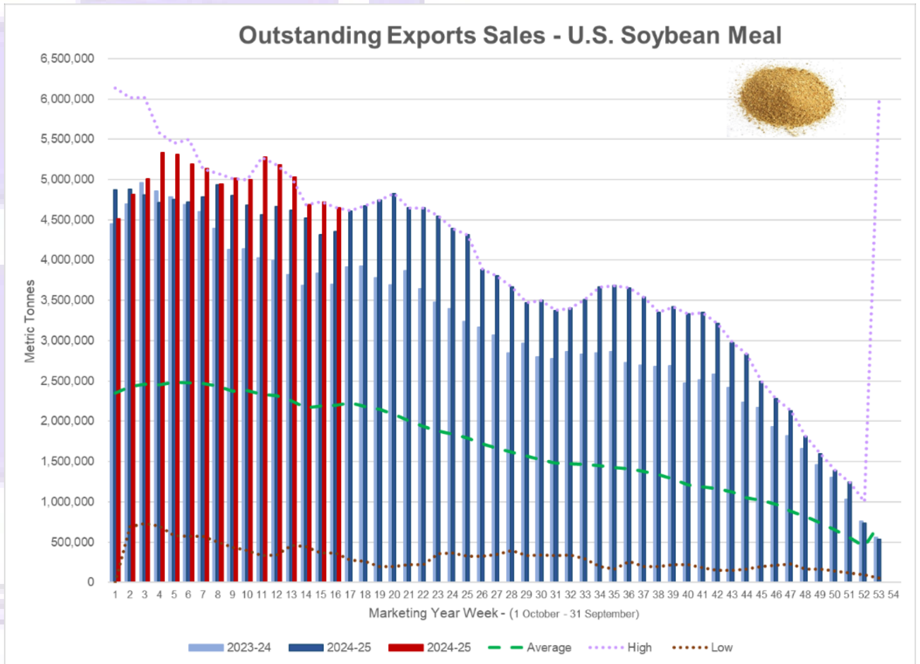

Weekly Net Export Sales - U.S. Soybean Oil
Metric Tonnes
Marketing Year Week - (1 October - 30 September)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Sales to meet target


Outstanding Exports Sales - U.S. Soybean Oil
Metric Tonnes
Marketing Year Week - (1 October - 30 September)
2023-24
2024-25
2025-26
Average
High
Low


Cumulative Weekly Net Exports of U.S. Soybean Meal
USDA Forecast 16.806
Metric Tonnes
Marketing Year Week - (1 October - 30 September)
2023-24
2024-25
2025-26
USDA Forecast (Cum Annual)


Weekly Net Export Shipments - Soybean Meal
Weekly Shipments needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1 October - 30 September)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Shipments to meet target


Weekly Net Export Sales - U.S. Soybean Meal
Weekly Sales needed to meet USDA Target
Metric Tonnes
Marketing Year Week - (1 October - 30 September)
2023-24
2024-25
2025-26
Average
High
Low
Ave Weekly Sales to meet target


Outstanding Exports Sales - U.S. Soybean Meal
Metric Tonnes
Marketing Year Week - (1 October - 31 September)
2023-24
2024-25
2024-25
Average
High
Low