

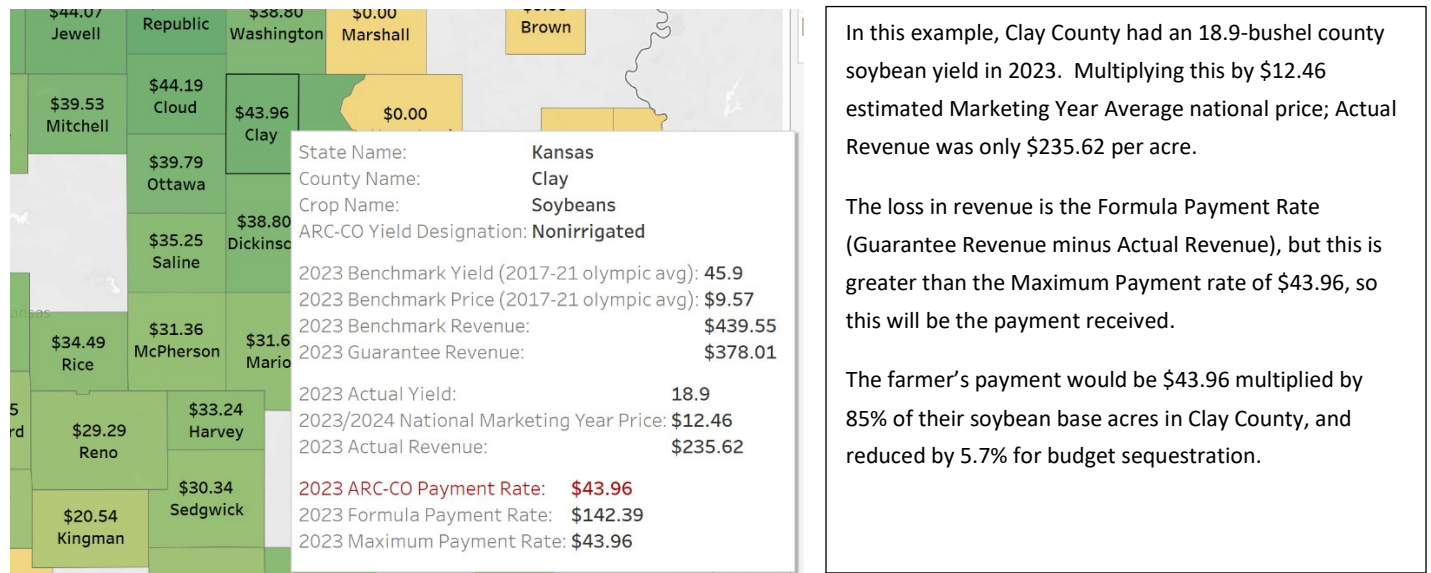
ARC-County Payments Estimates for 2023/2024 Marketing Year

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The end of August marked the completion of the 2023/2024 Marketing Year for corn, grain sorghum and soybeans. While final prices and weights for the Marketing Year Average will not be announced for a few weeks, K-State Ag Economics is confident that their current estimates will be very close (see estimates [HERE](#)). The wheat marketing year for 2023/2024 ended May 31st and was already announced at \$6.96. Published wheat payment rates are final, and published [HERE](#). Prices for all four main Kansas commodities are well above Price Loss Coverage (PLC) effective reference prices, so no PLC payments will be made. However, because of widespread drought conditions in Kansas in 2023, many counties will have significant Agricultural Risk Coverage (ARC)-County Payments.

For the first time, the Farm Service Agency (FSA) has released their county yields earlier than when payments go out to farmers in early October. Using these county yields and K-State Ag Economics price estimates, accurate ARC-County payments can be estimated for both Kansas and all of the U.S. These can be found in interactive map format [HERE](#). Note that payments are on a per acre basis and will be made on 85% of a farm’s base acres in that commodity, subject to budget sequestration reduction of 5.7%. By using the interactive map format, the user can hover their cursor over their county to get detailed information, as shown in Figure 1.

Figure 1 Detailed ARC-CO Payment information for Clay County, KS Non-Irrigated Soybeans



Many areas of Kansas will be receiving corn, soybean, and grain sorghum ARC-County payments this October. While this will help alleviate some of the revenue loss of last year's crop, many farmers will still find themselves short on cash flow with lower commodity prices. Possible ARC-County payments for the 2024 harvested crop will not be received until October of 2025 and will depend on county yield and prices throughout the 2024/2025 marketing year. A new Farm Bill, or another extension of the 2018 Farm Bill, will determine commodity programs available for the 2025 growing season.

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