



United States
Department of
Agriculture

National
Agricultural
Statistics
Service



ISSN: 1949-1867

Land Values 2024 Summary

August 2024

USDA



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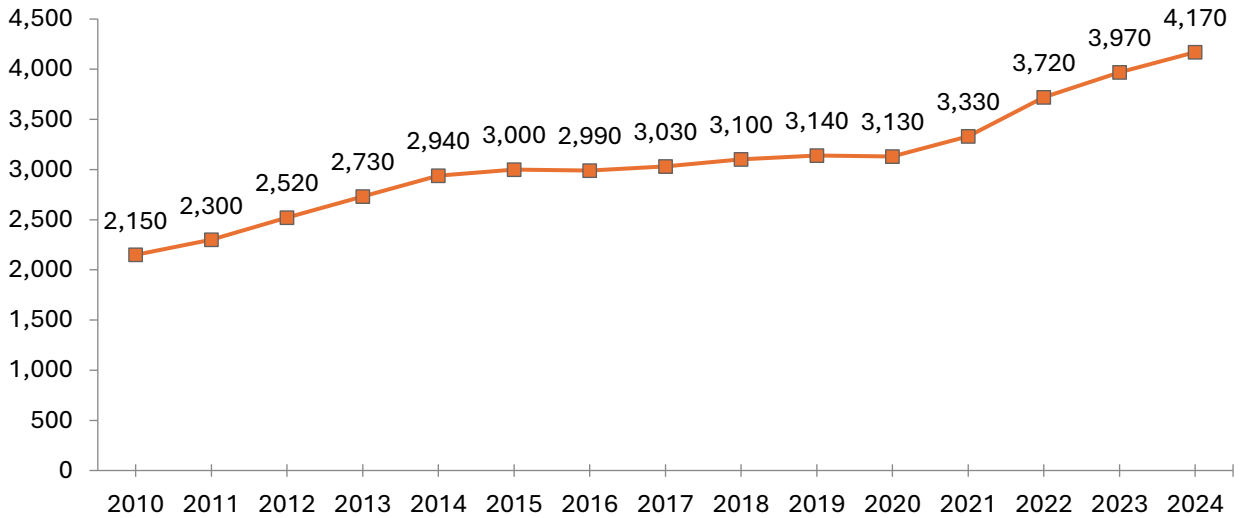
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Agricultural Land Values Highlights

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$4,170 per acre for 2024, up \$200 per acre (5.0 percent) from 2023. The United States cropland value averaged \$5,570 per acre, an increase of \$250 per acre (4.7 percent) from the previous year. The United States pasture value averaged \$1,830 per acre, an increase of \$90 per acre (5.2 percent) from 2023.

Average Farm Real Estate Value – United States: 2010-2024

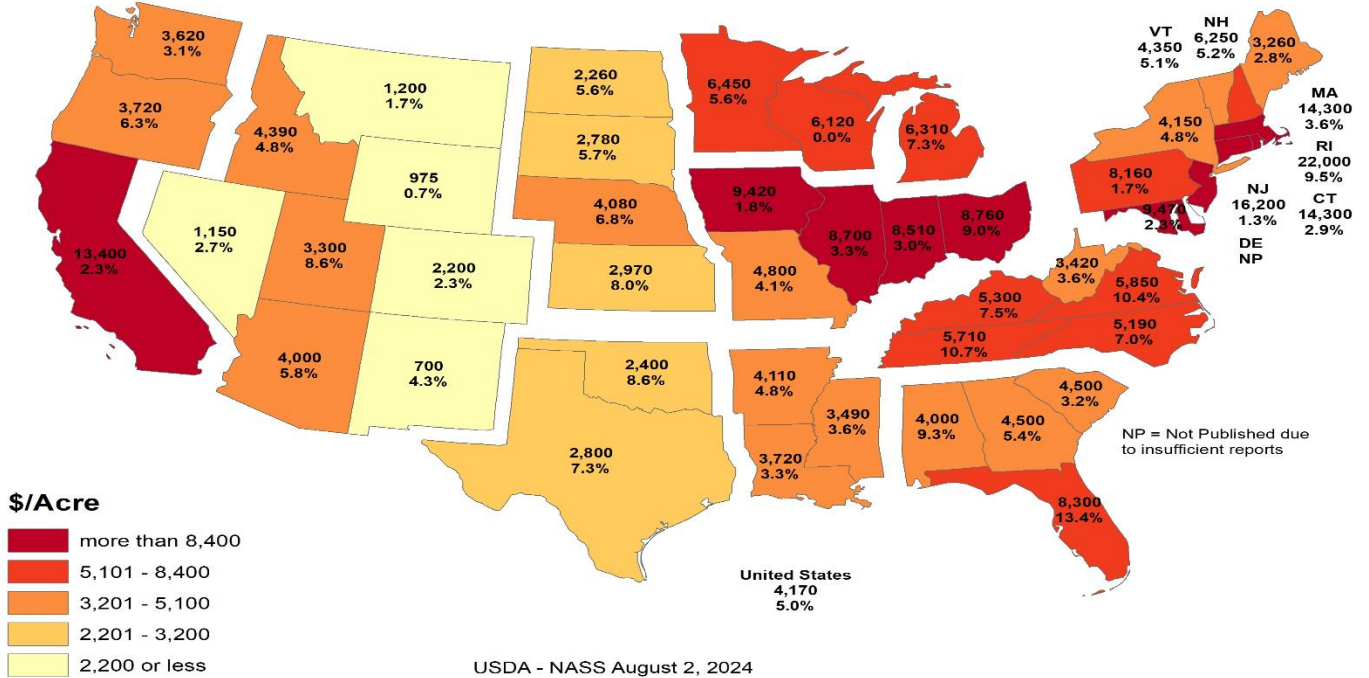
Dollars per acre



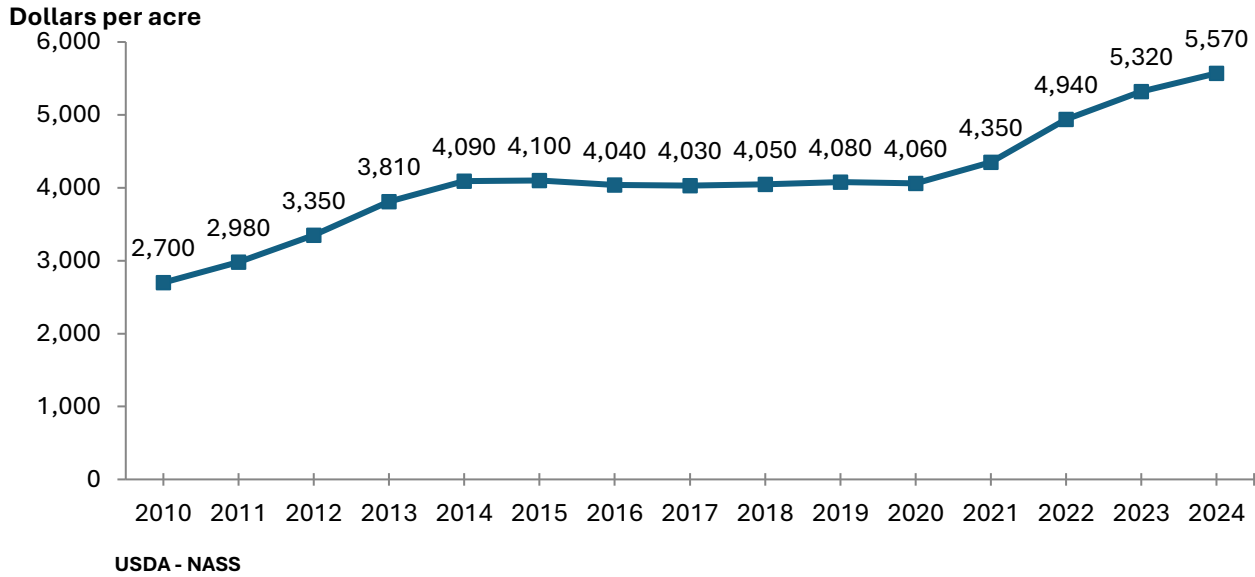
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2024 Farm Real Estate Value by State

Dollars per Acre and Percent Change from 2023

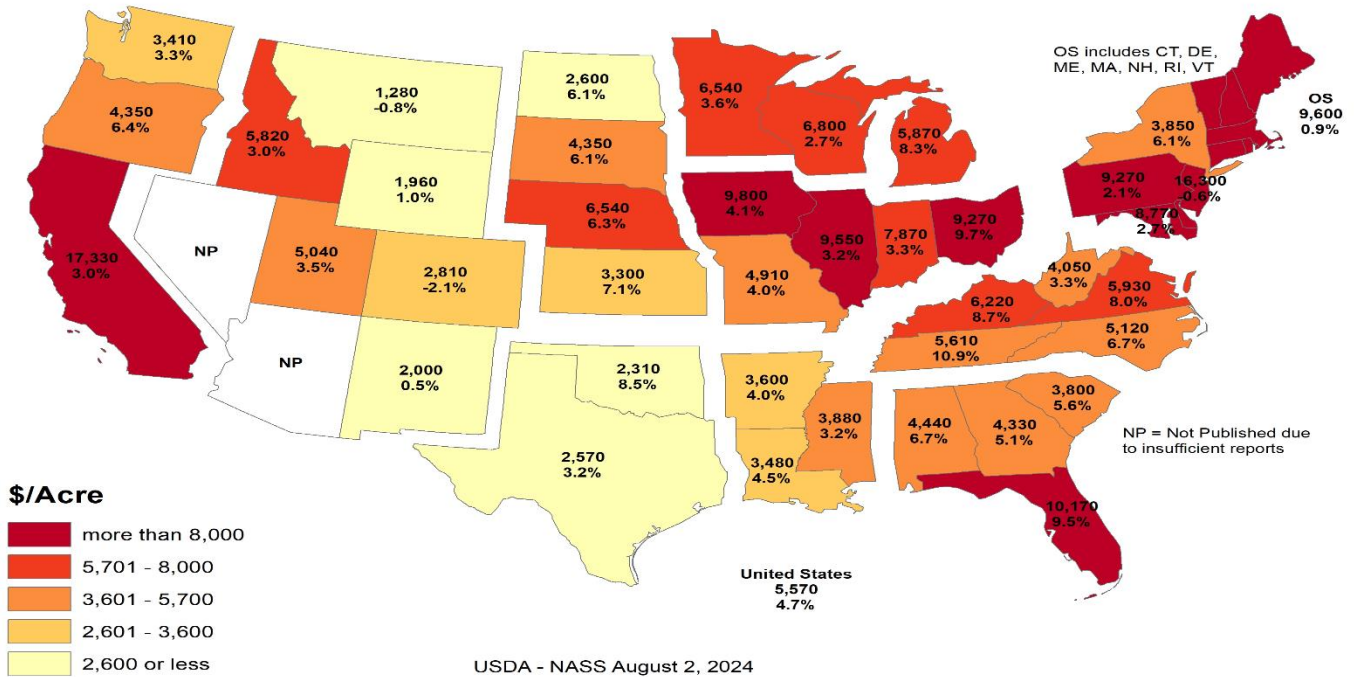


Average Cropland Value – United States: 2010-2024



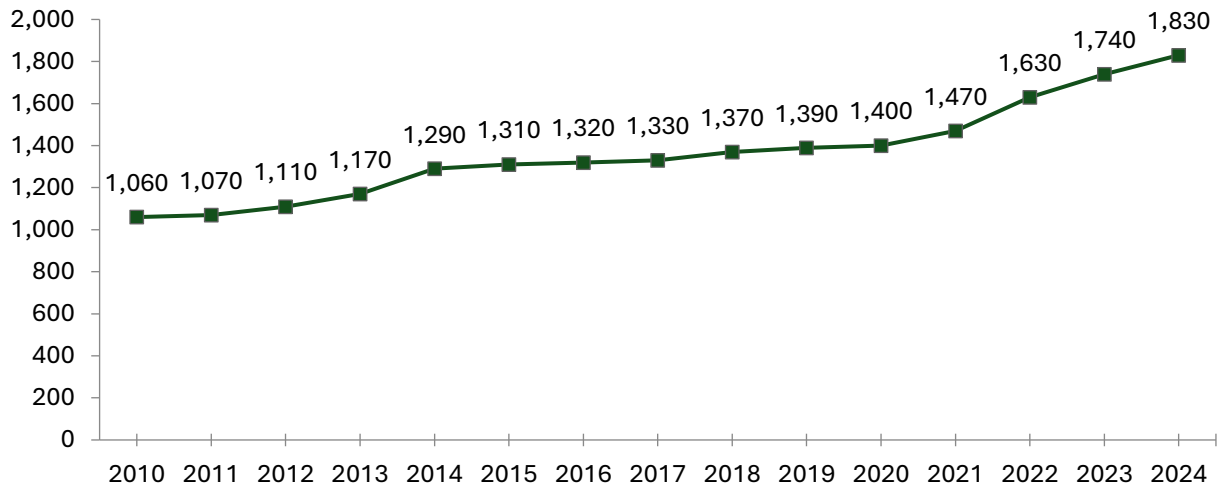
2024 Cropland Value by State

Dollars per Acre and Percent Change from 2023



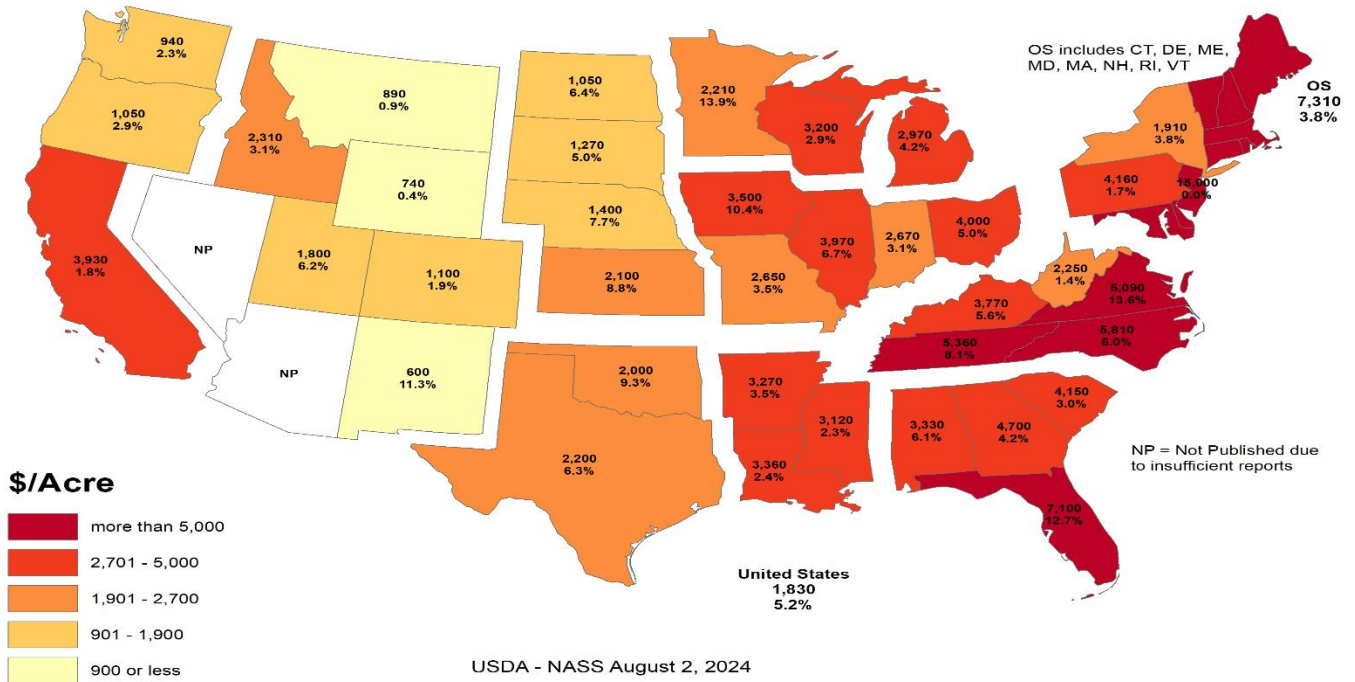
Average Pasture Value – United States: 2010-2024

Dollars per acre



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2024 Pasture Value by State Dollars per Acre and Percent Change from 2023



Farm Real Estate Average Value per Acre – Regions, States, and United States: 2020-2024

Region and State	2020	2021	2022	2023	2024	Change 2023-2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast	5,750	6,050	6,580	6,890	7,070	2.6
Connecticut	11,900	12,400	13,500	13,900	14,300	2.9
Delaware	8,850	9,140	9,570	9,520	(D)	(X)
Maine	2,590	2,750	3,090	3,170	3,260	2.8
Maryland	7,930	8,430	9,350	9,260	9,470	2.3
Massachusetts	10,900	12,900	14,000	13,800	14,300	3.6
New Hampshire	5,190	5,350	5,770	5,940	6,250	5.2
New Jersey	13,100	13,500	14,200	16,000	16,200	1.3
New York	3,270	3,460	3,720	3,960	4,150	4.8
Pennsylvania	6,740	7,020	7,660	8,020	8,160	1.7
Rhode Island	16,600	17,400	18,900	20,100	22,000	9.5
Vermont	3,400	3,660	3,860	4,140	4,350	5.1
Lake States	4,750	5,050	5,680	6,070	6,330	4.3
Michigan	4,780	5,040	5,470	5,880	6,310	7.3
Minnesota	4,690	5,000	5,780	6,110	6,450	5.6
Wisconsin	4,820	5,150	5,640	6,120	6,120	-
Corn Belt	5,970	6,360	7,220	7,650	7,930	3.7
Illinois	7,110	7,440	8,220	8,420	8,700	3.3
Indiana	6,350	6,700	7,400	8,260	8,510	3.0
Iowa	6,870	7,420	8,880	9,250	9,420	1.8
Missouri	3,430	3,760	4,230	4,610	4,800	4.1
Ohio	6,430	6,720	7,380	8,040	8,760	9.0
Northern Plains	2,030	2,180	2,570	2,860	3,050	6.6
Kansas	1,820	1,970	2,420	2,750	2,970	8.0
Nebraska	2,670	2,910	3,450	3,820	4,080	6.8
North Dakota	1,660	1,730	1,920	2,140	2,260	5.6
South Dakota	1,930	2,060	2,390	2,630	2,780	5.7
Appalachian	4,150	4,270	4,600	4,900	5,320	8.6
Kentucky	4,000	4,120	4,520	4,930	5,300	7.5
North Carolina	4,650	4,750	4,860	4,850	5,190	7.0
Tennessee	4,120	4,290	4,740	5,160	5,710	10.7
Virginia	4,550	4,600	4,950	5,300	5,850	10.4
West Virginia	2,730	2,820	3,080	3,300	3,420	3.6

See footnote(s) at end of table.

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Farm Real Estate Average Value per Acre – Regions, States, and United States: 2020-2024 (continued)

Region and State	2020	2021	2022	2023	2024	Change 2023-2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast	4,180	4,340	4,720	5,020	5,490	9.4
Alabama	3,210	3,290	3,520	3,660	4,000	9.3
Florida	6,040	6,240	6,920	7,320	8,300	13.4
Georgia	3,470	3,630	3,900	4,270	4,500	5.4
South Carolina	3,620	3,790	4,070	4,360	4,500	3.2
Delta States	3,230	3,320	3,540	3,660	3,810	4.1
Arkansas	3,470	3,570	3,800	3,920	4,110	4.8
Louisiana	3,200	3,270	3,490	3,600	3,720	3.3
Mississippi	2,930	3,030	3,240	3,370	3,490	3.6
Southern Plains	2,020	2,160	2,360	2,530	2,720	7.5
Oklahoma	1,810	1,900	2,070	2,210	2,400	8.6
Texas	2,080	2,230	2,440	2,610	2,800	7.3
Mountain	1,270	1,330	1,470	1,550	1,600	3.2
Arizona ¹	3,690	3,660	3,860	3,780	4,000	5.8
Colorado	1,650	1,700	1,910	2,150	2,200	2.3
Idaho	3,230	3,550	3,990	4,190	4,390	4.8
Montana	951	985	1,110	1,180	1,200	1.7
Nevada ¹	1,020	1,050	1,110	1,120	1,150	2.7
New Mexico ¹	597	635	658	671	700	4.3
Utah ¹	2,480	2,680	2,890	3,040	3,300	8.6
Wyoming	779	836	917	968	975	0.7
Pacific	6,080	6,710	7,440	7,850	8,040	2.4
California	10,200	11,300	12,600	13,100	13,400	2.3
Oregon	2,630	2,950	3,280	3,500	3,720	6.3
Washington	2,900	3,070	3,350	3,510	3,620	3.1
United States ²	3,130	3,330	3,720	3,970	4,170	5.0

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Excludes American Indian Reservation land.

² Excludes Alaska and Hawaii.

Cropland Average Value per Acre – Regions, States, and United States: 2020-2024

Region and State	2020	2021	2022	2023	2024	Change 2023-2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast	6,110	6,540	7,160	7,530	7,690	2.1
Delaware	8,500	8,450	8,980	9,230	(D)	(X)
Maryland	7,240	7,740	8,430	8,540	8,770	2.7
New Jersey	13,300	13,900	14,700	16,400	16,300	-0.6
New York	2,910	3,080	3,400	3,630	3,850	6.1
Pennsylvania	7,250	7,850	8,650	9,080	9,270	2.1
Other States ¹	7,790	8,570	9,290	9,510	9,600	0.9
Lake States	4,610	4,970	5,680	6,210	6,470	4.2
Michigan	4,330	4,470	4,960	5,420	5,870	8.3
Minnesota	4,650	5,030	5,830	6,310	6,540	3.6
Wisconsin	4,740	5,240	5,940	6,620	6,800	2.7
Corn Belt	6,270	6,730	7,660	8,190	8,560	4.5
Illinois	7,300	7,800	8,700	9,250	9,550	3.2
Indiana	5,970	6,420	7,170	7,620	7,870	3.3
Iowa	6,970	7,490	8,830	9,410	9,800	4.1
Missouri	3,560	3,870	4,400	4,720	4,910	4.0
Ohio	6,540	6,920	7,740	8,450	9,270	9.7
Northern Plains	2,630	2,890	3,400	3,790	4,040	6.6
Kansas	1,990	2,230	2,710	3,080	3,300	7.1
Nebraska	4,170	4,660	5,520	6,150	6,540	6.3
North Dakota	1,860	1,960	2,200	2,450	2,600	6.1
South Dakota	2,910	3,190	3,710	4,100	4,350	6.1
Appalachian	4,260	4,380	4,840	5,220	5,660	8.4
Kentucky	4,490	4,650	5,200	5,720	6,220	8.7
North Carolina	4,160	4,260	4,650	4,800	5,120	6.7
Tennessee	4,010	4,160	4,590	5,060	5,610	10.9
Virginia	4,610	4,690	5,100	5,490	5,930	8.0
West Virginia	3,310	3,390	3,700	3,920	4,050	3.3

See footnote(s) at end of table.

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Cropland Average Value per Acre – Regions, States, and United States: 2020-2024 (continued)

Region and State	2020	2021	2022	2023	2024	Change 2023-2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast	4,240	4,390	4,830	5,260	5,640	7.2
Alabama	3,570	3,650	4,040	4,160	4,440	6.7
Florida	7,360	7,570	8,340	9,290	10,170	9.5
Georgia	3,290	3,450	3,760	4,120	4,330	5.1
South Carolina	2,930	3,050	3,370	3,600	3,800	5.6
Delta States	3,050	3,140	3,390	3,510	3,650	4.0
Arkansas	2,980	3,080	3,330	3,460	3,600	4.0
Louisiana	2,970	3,030	3,250	3,330	3,480	4.5
Mississippi	3,220	3,340	3,610	3,760	3,880	3.2
Southern Plains	1,860	1,960	2,240	2,390	2,500	4.6
Oklahoma	1,620	1,710	1,940	2,130	2,310	8.5
Texas	1,960	2,060	2,360	2,490	2,570	3.2
Mountain	2,080	2,210	2,480	2,610	2,700	3.4
Arizona ²	7,600	7,600	7,900	8,000	(D)	(X)
Colorado	2,280	2,370	2,670	2,870	2,810	-2.1
Idaho	4,220	4,720	5,330	5,650	5,820	3.0
Montana	1,070	1,110	1,250	1,290	1,280	-0.8
Nevada ²	(D)	(D)	(D)	(D)	(D)	(X)
New Mexico ²	1,660	1,760	1,930	1,990	2,000	0.5
Utah ²	4,100	4,290	4,680	4,870	5,040	3.5
Wyoming	1,600	1,700	1,850	1,940	1,960	1.0
Pacific	7,430	8,090	9,060	9,540	9,520	-0.2
California	13,160	14,370	16,170	16,820	17,330	3.0
Oregon	3,240	3,500	3,940	4,090	4,350	6.4
Washington	2,710	2,860	3,180	3,300	3,410	3.3
United States ³	4,060	4,350	4,940	5,320	5,570	4.7

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

² Excludes American Indian Reservation land.

³ Excludes Alaska and Hawaii.

Irrigated and Non-Irrigated Cropland Average Value per Acre – States: 2020-2024

[Only states with significant irrigated acreage appear in this table]

Region, State, and Land type	2020	2021	2022	2023	2024	Change 2023-2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Corn Belt						
Missouri, all cropland	3,560	3,870	4,400	4,720	4,910	4.0
Irrigated	4,740	4,880	5,500	5,740	6,000	4.5
Non-irrigated	3,430	3,760	4,280	4,610	4,800	4.1
Northern Plains						
Kansas, all cropland	1,990	2,230	2,710	3,080	3,300	7.1
Irrigated	3,130	3,470	3,680	4,220	4,460	5.7
Non-irrigated	1,890	2,110	2,620	2,980	3,200	7.4
Nebraska, all cropland	4,170	4,660	5,520	6,150	6,540	6.3
Irrigated	5,570	6,130	7,310	8,020	8,550	6.6
Non-irrigated	3,310	3,750	4,420	5,000	5,350	7.0
South Dakota, all cropland	2,910	3,190	3,710	4,100	4,350	6.1
Irrigated	(D)	(D)	(D)	(D)	(D)	(X)
Non-irrigated	2,880	3,160	3,680	4,070	4,330	6.4
Southeast						
Florida, all cropland	7,360	7,570	8,340	9,290	10,170	9.5
Irrigated	8,340	8,660	9,540	10,600	11,800	11.3
Non-irrigated	6,450	6,550	7,230	8,060	8,800	9.2
Georgia, all cropland	3,290	3,450	3,760	4,120	4,330	5.1
Irrigated	4,060	4,300	4,530	4,710	5,000	6.2
Non-irrigated	2,970	3,100	3,450	3,880	4,070	4.9
Delta States						
Arkansas, all cropland	2,980	3,080	3,330	3,460	3,600	4.0
Irrigated	3,480	3,600	3,850	4,010	4,200	4.7
Non-irrigated	2,180	2,240	2,480	2,570	2,710	5.4
Louisiana, all cropland	2,970	3,030	3,250	3,330	3,480	4.5
Irrigated	2,880	2,920	3,160	3,290	3,390	3.0
Non-irrigated	3,000	3,070	3,290	3,350	3,520	5.1
Mississippi, all cropland	3,220	3,340	3,610	3,760	3,880	3.2
Irrigated	3,790	3,920	4,210	4,420	4,580	3.6
Non-irrigated	2,890	3,000	3,260	3,380	3,470	2.7
Southern Plains						
Oklahoma, all cropland	1,620	1,710	1,940	2,130	2,310	8.5
Irrigated	(D)	(D)	(D)	(D)	(D)	(X)
Non-irrigated	1,600	1,700	1,930	2,120	2,300	8.5
Texas, all cropland	1,960	2,060	2,360	2,490	2,570	3.2
Irrigated	2,300	2,400	2,700	2,900	3,150	8.6
Non-irrigated	1,900	2,000	2,300	2,420	2,500	3.3

See footnote(s) at end of table.

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Irrigated and Non-Irrigated Cropland Average Value per Acre – States: 2020-2024 (continued)

[Only states with significant irrigated acreage appear in this table]

Region, State, and Land type	2020	2021	2022	2023	2024	Change 2023-2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Mountain						
Arizona, all cropland ¹	7,600	7,600	7,900	8,000	(D)	(X)
Irrigated	7,600	7,600	7,900	8,000	(D)	(X)
Colorado, all cropland	2,280	2,370	2,670	2,870	2,810	-2.1
Irrigated	5,500	5,700	6,200	6,620	6,620	-
Non-irrigated	1,420	1,480	1,730	1,870	1,950	4.3
Idaho, all cropland	4,220	4,720	5,330	5,650	5,820	3.0
Irrigated	6,450	7,210	8,140	8,650	8,950	3.5
Non-irrigated	1,790	2,000	2,260	2,360	2,420	2.5
Montana, all cropland	1,070	1,110	1,250	1,290	1,280	-0.8
Irrigated	3,120	3,230	3,770	3,910	4,120	5.4
Non-irrigated	857	884	981	1,010	1,030	2.0
Nevada, all cropland ¹	(D)	(D)	(D)	(D)	(D)	(X)
Irrigated	(D)	(D)	(D)	(D)	(D)	(X)
New Mexico, all cropland ¹	1,660	1,760	1,930	1,990	2,000	0.5
Irrigated	4,540	4,820	5,290	5,450	5,680	4.2
Non-irrigated	493	513	561	583	620	6.3
Utah, all cropland ¹	4,100	4,290	4,680	4,870	5,040	3.5
Irrigated	6,520	6,800	7,460	7,760	8,200	5.7
Non-irrigated	1,490	1,590	1,700	1,760	1,900	8.0
Wyoming, all cropland	1,600	1,700	1,850	1,940	1,960	1.0
Irrigated	2,570	2,700	2,970	3,100	3,300	6.5
Non-irrigated	872	942	1,010	1,060	1,090	2.8
Pacific						
California, all cropland	13,160	14,370	16,170	16,820	17,330	3.0
Irrigated	15,500	16,900	19,000	19,700	20,200	2.5
Non-irrigated	5,510	6,120	6,930	7,400	7,700	4.1
Oregon, all cropland	3,240	3,500	3,940	4,090	4,350	6.4
Irrigated	5,640	6,130	6,850	7,260	7,650	5.4
Non-irrigated	2,310	2,470	2,810	2,860	3,010	5.2
Washington, all cropland	2,710	2,860	3,180	3,300	3,410	3.3
Irrigated	7,950	8,260	9,080	9,350	9,600	2.7
Non-irrigated	1,290	1,390	1,570	1,650	1,700	3.0

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Excludes American Indian Reservation land.

Pasture Average Value per Acre – Regions, States, and United States: 2020-2024

Region and State	2020	2021	2022	2023	2024	Change 2023-2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast	3,890	4,020	4,290	4,480	4,670	4.2
New Jersey	12,800	12,600	13,300	15,000	15,000	-
New York	1,600	1,670	1,750	1,840	1,910	3.8
Pennsylvania	3,440	3,550	3,960	4,090	4,160	1.7
Other States ¹	6,410	6,690	6,900	7,040	7,310	3.8
Lake States	2,040	2,190	2,390	2,560	2,560	-
Michigan	2,510	2,610	2,710	2,850	2,970	4.2
Minnesota	1,650	1,750	1,890	1,940	2,210	13.9
Wisconsin	2,300	2,500	2,800	3,110	3,200	2.9
Corn Belt	2,350	2,510	2,730	2,860	3,000	4.9
Illinois	3,200	3,350	3,570	3,720	3,970	6.7
Indiana	2,310	2,350	2,500	2,590	2,670	3.1
Iowa	2,700	2,850	3,000	3,170	3,500	10.4
Missouri	2,020	2,200	2,450	2,560	2,650	3.5
Ohio	3,410	3,500	3,690	3,810	4,000	5.0
Northern Plains	1,040	1,060	1,220	1,360	1,450	6.6
Kansas	1,310	1,410	1,700	1,930	2,100	8.8
Nebraska	995	1,010	1,140	1,300	1,400	7.7
North Dakota	762	798	871	987	1,050	6.4
South Dakota	1,010	997	1,130	1,210	1,270	5.0
Appalachian	3,560	3,630	3,880	4,180	4,500	7.7
Kentucky	3,110	3,170	3,380	3,570	3,770	5.6
North Carolina	4,760	4,820	5,150	5,480	5,810	6.0
Tennessee	3,900	4,030	4,490	4,960	5,360	8.1
Virginia	3,940	3,970	4,130	4,480	5,090	13.6
West Virginia	2,150	2,180	2,200	2,220	2,250	1.4

See footnote(s) at end of table.

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Pasture Average Value per Acre – Regions, States, and United States: 2020-2024 (continued)

Region and State	2020	2021	2022	2023	2024	Change 2023-2024
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast	4,290	4,410	4,660	4,980	5,510	10.6
Alabama	2,650	2,720	3,000	3,140	3,330	6.1
Florida	5,500	5,600	5,800	6,300	7,100	12.7
Georgia	3,780	4,020	4,310	4,510	4,700	4.2
South Carolina	3,410	3,530	3,800	4,030	4,150	3.0
Delta States	2,730	2,820	3,050	3,160	3,250	2.8
Arkansas	2,740	2,840	3,050	3,160	3,270	3.5
Louisiana	2,910	3,000	3,170	3,280	3,360	2.4
Mississippi	2,550	2,630	2,920	3,050	3,120	2.3
Southern Plains	1,600	1,690	1,900	2,030	2,160	6.4
Oklahoma	1,450	1,550	1,720	1,830	2,000	9.3
Texas	1,640	1,720	1,940	2,070	2,200	6.3
Mountain	713	756	841	884	909	2.8
Arizona ²	(D)	(D)	(D)	(D)	(D)	(X)
Colorado	877	924	1,010	1,080	1,100	1.9
Idaho	1,700	1,800	2,120	2,240	2,310	3.1
Montana	707	741	835	882	890	0.9
Nevada ²	(D)	(D)	(D)	(D)	(D)	(X)
New Mexico ²	436	466	518	539	600	11.3
Utah ²	1,290	1,450	1,585	1,695	1,800	6.2
Wyoming	602	646	712	737	740	0.4
Pacific	1,800	1,900	2,180	2,290	2,370	3.5
California	3,060	3,210	3,730	3,860	3,930	1.8
Oregon	790	878	971	1,020	1,050	2.9
Washington	787	794	886	919	940	2.3
United States ³	1,400	1,470	1,630	1,740	1,830	5.2

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes: Connecticut, Delaware, Maine, Maryland (beginning in 2018), Massachusetts, New Hampshire, Rhode Island, and Vermont.

² Excludes American Indian Reservation land.

³ Excludes Alaska and Hawaii.

Value of Farmland and Buildings – States and United States: 2019-2023

[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

Region and State	Total value of land and buildings					Change 2022-2023
	2019	2020	2021	2022	2023	
	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(percent)
Northeast						
Connecticut	4,514	4,403	4,588	4,995	5,143	3.0
Delaware	4,717	4,602	4,753	4,976	4,950	-0.5
Maine	3,198	3,367	3,438	3,708	3,804	2.6
Maryland	15,980	15,860	16,860	18,700	18,520	-1.0
Massachusetts	5,450	5,450	6,450	6,580	6,486	-1.4
New Hampshire	2,032	2,076	2,140	2,423	2,495	3.0
New Jersey	9,504	9,301	9,450	9,940	11,200	12.7
New York	22,508	22,236	23,182	24,180	25,740	6.5
Pennsylvania	47,742	48,528	50,544	54,386	56,942	4.7
Rhode Island	954	996	1,044	1,134	1,206	6.3
Vermont	4,260	4,080	4,392	4,632	4,968	7.3
Lake States						
Michigan	47,824	46,844	49,392	51,965	55,860	7.5
Minnesota	121,635	119,126	127,000	146,812	155,194	5.7
Wisconsin	70,148	68,444	72,100	77,832	84,456	8.5
Corn Belt						
Illinois	192,066	190,548	197,904	216,186	221,446	2.4
Indiana	96,105	93,980	98,490	108,040	120,596	11.6
Iowa	216,245	209,535	224,084	266,400	277,500	4.2
Missouri	94,050	93,982	102,648	114,210	124,470	9.0
Ohio	86,721	88,091	92,736	101,106	110,148	8.9
Northern Plains						
Kansas	87,552	82,810	89,044	108,416	123,200	13.6
Nebraska	124,992	119,349	129,204	151,800	168,080	10.7
North Dakota	67,032	64,906	67,470	73,920	82,390	11.5
South Dakota	87,493	82,990	87,962	101,097	111,249	10.0
Appalachian						
Kentucky	49,408	51,200	52,324	56,048	61,132	9.1
North Carolina	39,228	39,060	38,950	39,366	39,285	-0.2
Tennessee	43,200	44,496	45,903	50,718	55,212	8.9
Virginia	35,574	35,035	34,500	36,135	38,690	7.1
West Virginia	9,450	9,555	9,870	10,780	11,550	7.1

See footnote(s) at end of table.

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Value of Farmland and Buildings – States and United States: 2019-2023 (continued)

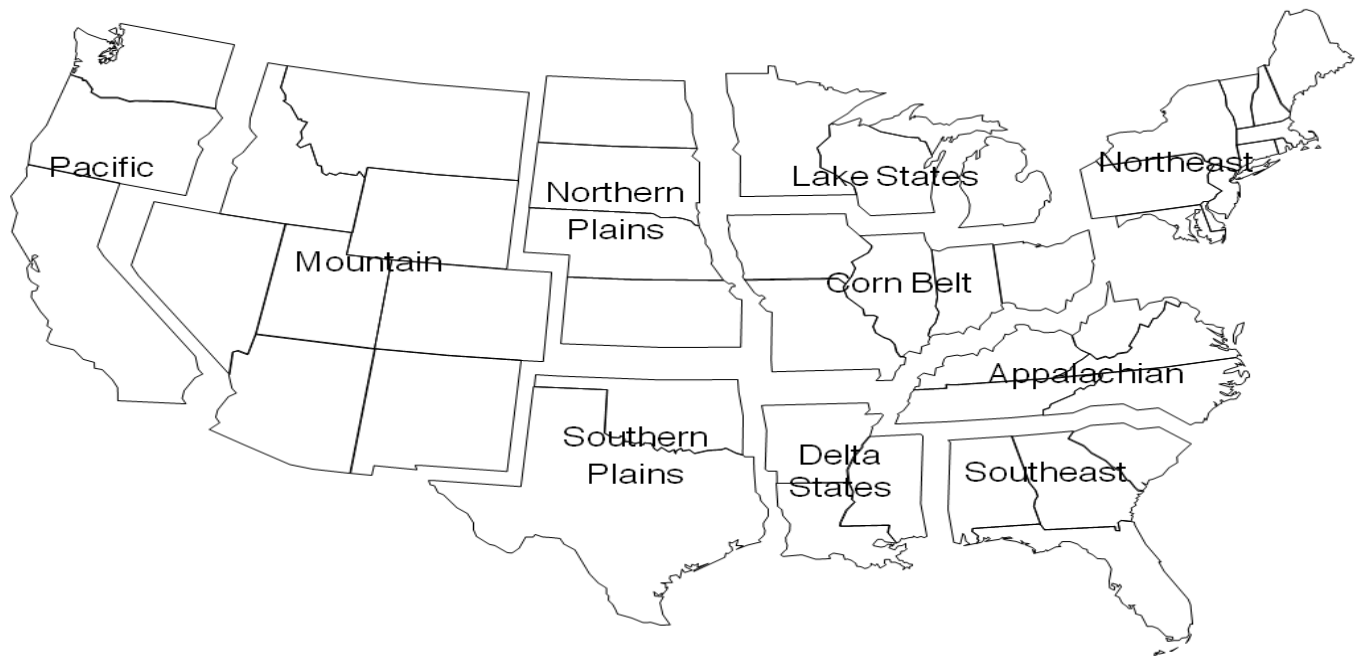
[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

Region and State	Total value of land and buildings					
	2019	2020	2021	2022	2023	Change 2022-2023
	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(percent)
Southeast						
Alabama	26,292	26,964	27,636	30,272	31,476	4.0
Florida	58,394	58,588	60,528	67,124	71,004	5.8
Georgia	35,292	35,047	36,663	39,000	42,700	9.5
South Carolina	16,608	17,014	17,813	18,722	20,056	7.1
Delta States						
Arkansas	46,982	48,233	49,623	52,060	53,704	3.2
Louisiana	25,120	25,600	26,160	27,920	28,800	3.2
Mississippi	29,640	30,472	31,512	33,372	34,711	4.0
Southern Plains						
Oklahoma	62,586	61,540	63,840	68,103	72,709	6.8
Texas	262,080	262,080	280,980	305,000	326,250	7.0
Mountain						
Arizona ¹	25,776	25,237	24,705	24,251	21,957	-9.5
Colorado	50,400	51,810	52,700	57,682	64,500	11.8
Idaho	35,496	37,145	40,825	45,885	48,185	5.0
Montana	54,114	55,063	56,933	63,936	67,968	6.3
Nevada ¹	5,775	5,722	5,882	5,979	6,031	0.9
New Mexico ¹	21,287	21,754	22,874	23,295	23,712	1.8
Utah ¹	16,907	17,168	18,205	19,554	20,518	4.9
Wyoming	21,866	22,669	24,328	26,410	27,878	5.6
Pacific						
California	245,430	247,860	274,590	304,920	311,780	2.2
Oregon	40,035	41,291	45,725	50,184	53,550	6.7
Washington	41,615	41,760	43,594	46,565	48,789	4.8
United States ²	2,711,277	2,693,867	2,851,538	3,156,719	3,358,190	6.4

¹ Value of all land and buildings adjusted to include American Indian Reservation land value.

² Excludes Alaska and Hawaii.

Economic Regions



Economic Regions:

Northeast:..... Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont.

Lake States:..... Michigan, Minnesota, Wisconsin.

Corn Belt:..... Illinois, Indiana, Iowa, Missouri, Ohio.

Northern Plains: Kansas, Nebraska, North Dakota, South Dakota.

Appalachian:..... Kentucky, North Carolina, Tennessee, Virginia, West Virginia.

Southeast:..... Alabama, Florida, Georgia, South Carolina.

Delta States: Arkansas, Louisiana, Mississippi.

Southern Plains: Oklahoma, Texas.

Mountain:..... Arizona, Colorado, Idaho, Montana, Nevada, New Mexico, Utah, Wyoming.

Pacific:..... California, Oregon, Washington.

Statistical Methodology

Survey Procedures: The estimates of land values in this report are based primarily on the June Area Survey, conducted during the first two weeks of June. This annual survey uses a complete, probability-based land-area sampling frame. A sample of approximately 9,000 segments of land is selected, each approximately one square mile in size.

Enumerators collecting data for the June Area Survey contact all agricultural producers operating land within the boundaries of the sampled land segments and record land value information for cropland and pasture within these segments. They also collect an estimated value of all land and buildings for the operator's entire farming operation and the estimated percent change from the previous year.

Survey reported data are reviewed for reasonableness and consistency by comparing with other data reported in the survey and with data reported within the segment the previous year.

Estimating Procedures: Once the data are summarized, each Regional Field Office (RFO) conducts an analysis of the summarized indications and any other available information for their States. RFOs then set estimates for land values and submit these recommendations along with their assessment of survey and other administrative information to the Agricultural Statistics Board (ASB).

Survey data are also summarized for Regional and National levels and reviewed independently of each State's review. National targets are established by the ASB. After RFO recommendations are submitted, the ASB reviews the RFO estimates and supporting comments, and any conflicts with targeted National levels are resolved.

The Regional and United States estimates are weighted by the amount of cropland and pasture in each State, based on the most recent Census of Agriculture. For the purposes of this report, cropland pastured is defined as cropland.

Published Estimates: State averages are not published for States with limited reports to ensure confidentiality of individual operations. While the June Area Survey is the primary source of data for the estimates, supplemental survey data and potential previous year revisions are also considered, as described in the more detailed NASS Land Values Methodology and Quality Measures publication. As such, the estimates reflect an average of land values for the year.

Revision Policy: For non-census years, land values are subject to an annual revision the following year. After the 5-year Census of Agriculture is completed, land value estimates for the non-census years are subject to a final historic revision. The basis for revision must be supported by additional data that directly affect the level of the estimate.

Terms and Definitions

Farm: Any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year. Government payments are included in sales.

Farm real estate value: The value at which all land and buildings used for agricultural production, including dwellings, could be sold under current market conditions, if allowed to remain on the market for a reasonable amount of time.

Cropland value: The value of land used to grow field crops, vegetables, or land harvested for hay. Land that switches back and forth between cropland and pasture should be valued as cropland. Hay land, idle cropland, and cropland enrolled in government conservation programs should be valued as cropland.

Irrigated cropland value: The value of cropland that normally receives or has the potential to receive water by artificial means to supplement natural rainfall. Irrigated cropland may consist of both land that will or will not be irrigated during the current year, but still has the facilities and equipment to do so. Irrigation facilities and equipment such as wells, pumps, canals, ditches, reservoirs, lakes, tanks, ponds, rivers, streams or creeks are usually present or on nearby acres.

Non-irrigated cropland value: The value of cropland that only receives water by natural rainfall.

Pasture, grazing, and grassland value: The value of land that is normally grazed by livestock. Pasture does not need to have livestock grazing on it at the time of interview or during the current year in order to be valued as pasture or grazing land.

Information Contacts

Listed below are the commodity statisticians in the Environmental, Economics, and Demographics Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to nass@nass.usda.gov.

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Doug Farmer – Chemical Use, Land Values	(202) 690-3229
Zoe Johnson – Cash Receipts, Farm Production Expenditures	(202) 720-5446
Michael Mathison – Cash Rents, Farms, Land in Farms, Grazing Fees	(202) 720-3243
Scott Peterson – Prices Received Indexes, Parity Prices, Prices Paid Indexes.....	(202) 690-0726
Max Reason – Prices Received Indexes, Parity Prices, Prices Paid Indexes.....	(202) 720-8844
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Released August 2, 2024, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

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- Cornell’s Mann Library has launched a new website housing NASS’s and other agency’s archived reports. The new website, <https://usda.library.cornell.edu>. All email subscriptions containing reports will be sent from the new website, <https://usda.library.cornell.edu>. To continue receiving the reports via e-mail, you will have to go to the new website, create a new account and re-subscribe to the reports. If you need instructions to set up an account or subscribe, they are located at: <https://usda.library.cornell.edu/help>. You should whitelist notifications@usda-esmis.library.cornell.edu in your email client to avoid the emails going into spam/junk folders.

For more information on NASS surveys and reports, call the NASS Agricultural Statistics Hotline at (800) 727-9540, 7:30 a.m. to 4:00 p.m. ET, or e-mail: nass@usda.gov.

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