**K-State Agricultural Economics presents** 

# **Finances and the Farm:** An online class to enhance your farm management skills

An applied approach to developing and using farm financial statements for management decision-making for farmers and ranchers of all types

### This is a self-paced course you can take when it is convenient for you!

This course can be taken for education only or to fulfill FSA borrower's requirements.

Seven Lessons: Recordkeeping, Balance Sheet, Income Statement, Enterprise Budgets, Cash Flow, Goal Setting and Managing Family Living Expenses

#### Participants will:

- Understand the structure of a balance sheet, income statement, enterprise budgets, and cash flow
- Choose either Cattle & Crops or CSA & Farmers Market case farm to complete quizzes to check understanding and practice using these financial statements in a real-world setting
- Be prepared to use financial management techniques for their own operationn
- Set goals for their operation

Learn how to make changes to avoid financial difficulties

#### **Registration Fee:**

- \$300 for FSA credit class
- \$100 for education only



Approved for FSA Borrower's Training Credits in Colorado, Illinois, Iowa, Kansas, Missouri, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, and Wyoming

Taught by Robin Reid, K-State Extension Farm Economist, and LaVell Winsor, K-State Farm Analyst

## Register online for FSA Credit or Education Only: www.AgManager.info/Events



USDA National Institute of Food and Agriculture



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