An Appreciative Look Back & Glimpse Forward from a Broken Crystal Ball

AgriLeaders/FFA Alumni Banquet
Monroe City, MO
February 8, 2016

Glynn Tonsor
Dept. of Agricultural Economics
Kansas State University





Milestone Timeline Summary

- ▶1998 High School
- >2001 Missouri State Univ. (B.S. Agriculture Business Finance)
- >2006 Kansas State Univ. (Ph.D. Agricultural Economics)
- >2006 to 2010 Michigan State Univ. (Faculty)
- >2010 to now Kansas State Univ. (Faculty)

Looking Back at Monroe City Area Experiences

> Farrow-to-Finish Operation & Immense Family Connection

Looking Back - Farrow-to-Finish Operation



Looking Back at Monroe City Area Experiences

- > Farrow-to-Finish Operation & Immense Family Connection
- >Several public engagement activities
 - Roofing & painting homes in/around Monroe City
 - ➤ Laying carpet in Quincy
- > Entrepreneurial Involvements
 - ➤ Baling & selling straw square bales
 - ➤ Mowing yards

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Looking Back - FFA



APPLICATION FOR PROFICIENCY AWARD ENTREPRENEURSHIP/PLACEMENT MISSOURI FFA ASSOCIATION

| -READ HANDBO | OOK INSTRUCTIONS- |
|--|---|
| PROFICIENCY AWARD AREA (as listed in handbook) | |
| Swine Producti | on Entrepreneurship |
| NAME (as to appear on plaque or certificate) | |
| Glyn | in Tonsor |
| HOME ADDRESS | HOME TELEPHONE |
| 3326 County Road 240 | (573) 735-4332 |
| CITY | ZIP CODE |
| Monroe City | 63456 |
| NAME OF PARENTS | |
| FATHER: Steve Tonsor | MOTHER: Joyce Tonsor |
| FFA CHAPTER NUMBER (See back of cover page) | FFA CHAPTER NAME |
| MO0147 | Monroe City |
| NAME OF HIGH SCHOOL | the transfer of the bandle of |
| Mo | onroe City |
| CHAPTER ADVISOR | Since Only |
| | eister & Steve Yates |
| YEAR IN SCHOOL AT TIME OF APPLYING FOR AWAR | |
| TEAK IN CONSCEAL TIME STATE TIME TO A THE TI | |
| | Senior |
| SIGNATURES | |
| We have examined this application and find the | e records true, accurate and complete. We hereby |
| permit, for publicity purposes, the use of any in | |
| exception of the following: | |
| exception of the following. | |
| APPLICANT | PARENT/GUARDIAN |
| Illym Jonson | 8 |
| CHAPTER ADVISOR | EMPLOYER (IF APPLICABLE) |
| Levelfeles Bullet | |
| SUPERINTENDENT OR PRINCIPAL | |
| 1 2 on 018 2 le 1 | |

Looking Back – Vision of Ag in 1998

My Personal Vision for American Agriculture

This is what I hope to do and why I am extremely enthused about a career in the agriculture industry, specifically one in AgriFinance. It is my desire to obtain a degree in

Agribusiness, for this is where my interest and my stronger talents lie. Additionally an

Agribusiness career appeals to me because through such a career I would be able to

consult fellow members of the agriculture industry in their times of prosperity as well as in

their periods of need of assistance. It is my desire to be someone to turn to when they are

in need of professional guidance.

Left home for Springfield, MO...



Agriculture Future of America 1998 scholarship

Larue Insurance Agency, Inc.

Farmers Elevator & Exchange Co.

Hassard Elevator Company

J.C. Auto & Truck

Meyer Implement Company

Quinn Farm Supply, Inc.

Two Mile Pork - LLC

AFA – Monroe City History = 71 Donors since 1998!

GDW Farms, LLC

Greg Shively Farms

Gene Ketsenburg Farms, Inc.

| A & S Printing Service | Hagan Trucking, L.L.C. | Robey Building Supply |
|--|---|--------------------------------------|
| Addison Storage | Hassard Elevator Company | See Real Estate |
| Alliant Bank | HNB Bank | Spalding Foundation |
| | | Stoddard Disposal Service, LLC |
| Arrow Tool & Die, Inc. | J & B Subways, LLC | T & T Ag Service, LLC |
| Buckman Family Farm, Inc. | J.C. Shoemyer Inc. | Thomas L. Pangborn Construction, LLC |
| C & R Market | J.M.T Hagan Farms | Todd Hays Farms, Inc. |
| Century 21 Broughton Team | JBR Farms, LLC | Tri-County Tire & Repair |
| Continental Casting, LLC | Joshua L. Potterfield Trucking, Inc. | Two Mile Pork |
| David Ketsenburg Farms, Inc. | Kendrick Nutrient Management, LLC | Underhill Farm & Construction |
| Drebes Farms, Inc. | Lakeside Casting Solutions | Wilson Acres, LLC |
| · | - | Wink's Lawn Service LLC |
| Fabulous Feet Dance Co. | LaRue Insurance Agency | Yates Farm |
| Farmers & Traders Commission Co., Inc. | Lehenbauer Livestock and Grain Farms, Inc | |
| Farmers Elevator & Exchange | Maher Brothers, Inc. | |
| FCS Financial | Meyer Implement Company | |
| GC Potterfield Trucking | Oswald Crow Agency | |
| _ | | |

Quality Forest Management, LLC

Quinn Farm Supply

Ren Potterfield Trucking

AFA – Monroe City History = 71 Donors since 1998!

| Steve | Yates |
|---------|----------|
| Larry | Abell |
| Nancy | Barcus |
| Robert | Carson |
| Michael | Davis |
| William | Drebes |
| Wilson | Elliott |
| Zachary | Elsberry |
| Raymond | Gottman |
| Tony | Hays |
| Nick | Hays |
| J. Pat | Hays |
| Danny | Hulse |

| Ketsenburg |
|-------------|
| Quinn |
| Redman |
| Schachtsiek |
| Tonsor |
| Underhill |
| White |
| Wilson |
| Yates |
| Young |
| |

Looking Back at Missouri State Univ. Experiences

- Lumber Yard
- > Financial Planning
- > Alpha Gamma Rho
- ➤ Read A LOT on Futures Markets
- ➤ Telemarketing

Looking Back at Kansas State Univ. Experiences (as a student)

➤ Met and married Shauna

- ➤ Began to travel (Europe, Australia, Canada) & appreciate VAST opportunities
- > Firmly identified my comparative advantage

Looking Back at Professional Career To-Date

- ➤ Michigan State offered excellent start to my career
- ➤ K-State is an even better fit to my area of focus and growing family
 - > Rapid increase in number and scale of projects I work on

My KSU Job – Pending Promotion

My employment at Kansas State University (KSU) began with a stated responsibility to "enhance the Department's nationally recognized Extension and research program addressing livestock markets and marketing." Throughout my career, my approach to outreach and research has been to identify critical problems facing livestock and meat industries, assess my ability to investigate the issues, initiate appropriate research, and widely disseminate subsequent findings to stakeholders. My integrated program covers a spectrum of important economic issues directly in line with my position's responsibility including animal identification and traceability, animal welfare, country of origin labeling, demand assessment, food safety, market analysis, meat demand, and risk management.

Synthesizing My Path

- > Pre-College
 - >Surrounded by family & influential hands-on experiences
 - Established my work ethic and moral compass
- **≻**College
 - Recognized the scope of opportunities available
 - ➤ Identified my comparative advantage
 - Started my own family

- ➤ Post-College
 - Leveraging my comparative advantage
 - Hoping to make the world a better place in multiple ways

- Identify & leverage comparative advantages
 - ➤ MO is part of Global breadbasket
 - Do all of MO agriculture's consumers walk, talk, look, and think like you or me?

- ➤ Identify & leverage comparative advantages
 - MO is part of Global breadbasket
 - Do ag's consumers walk, talk, and look like you and me?

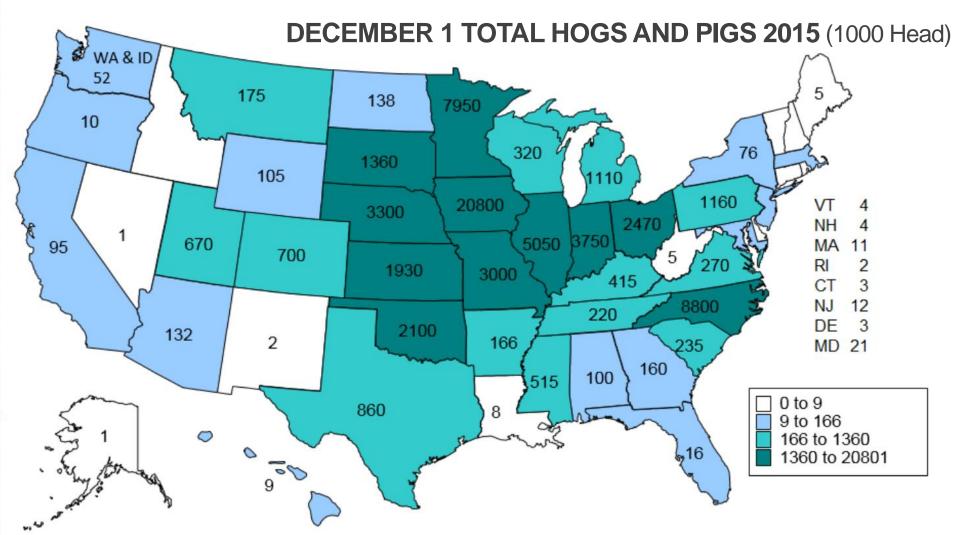
- Appreciate trade & Danger of protectionism
 - **> Would you rather have 100% of \$20 or 5% of \$1,000?**
 - Focus on market share, farmer's share of the dollar, etc. distracts from "making the economic pie bigger"...

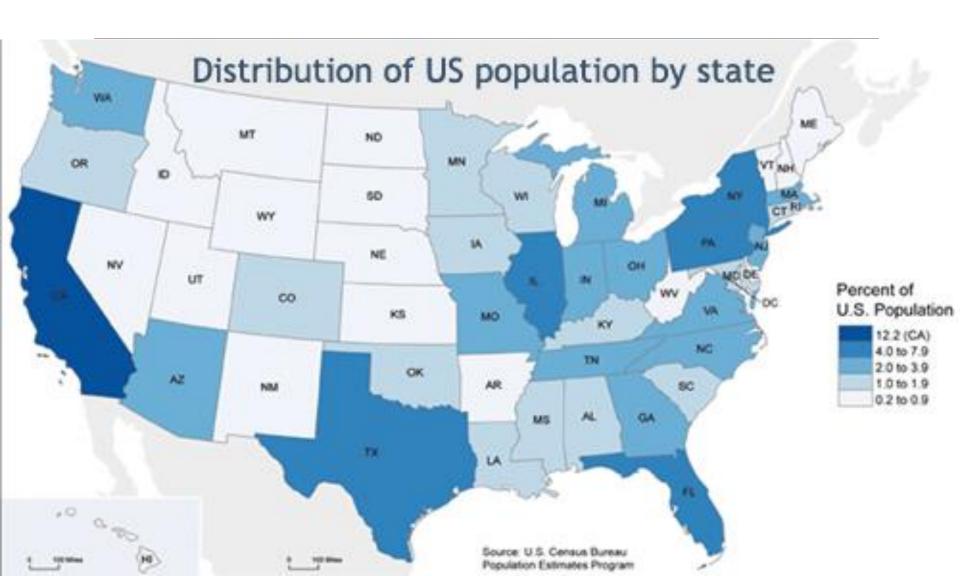
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Could MO increase per capita pork consumption in 2016 by 230%?

Livestock Marketing Information Center

Data Source: USDA-NASS





- ➤ Identify & leverage comparative advantages
 - MO is part of Global breadbasket
 - Do ag's consumers walk, talk, and look like you and me?
- Appreciate trade & Danger of protectionism
 - Would you rather have 100% of \$20 or 5% of \$1,000 ???
 - Focus on market share, farmer's share of the dollar, etc. is a "slippery slope"...
 - **Could MO increase per capita pork consumption in 2016 by 230%?**
 - ➤ Would if all MO production "HAD TO" be consumed in-state
 - ➤ Dec. 2015: MO=4.4% of US Total Hogs & Pigs
 - ≥2015: MO=1.9% of US Population

Quotes/Advice to Consider

Worry about things you can control or influence.

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> How are you doing today Glynn?

"Me and my family are upright, beyond that it is details."

Quotes/Advice to Consider

- >Worry about things you can control or influence.
- ➤ How are you doing today Glynn?
 - "Me and my family are upright, beyond that it is details."
- Surround yourself with good people, recognize and seize rational opportunities, and work hard with an attitude of gratitude.

THANK YOU!!!

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