

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Wheat - Southeast KS	bu	\$5.10	48.00	\$244.80	\$244.80	_____

--TOTAL INCOME--					\$244.80	_____
EXPENSES						
Fertilizers						
Lime	lb	\$0.01	333.00	\$3.33		
Nitrogen	lb	\$0.43	83.60	\$34.80		
Phosphorus	lb	\$0.40	24.84	\$10.02		
Potassium	lb	\$0.28	13.86	\$3.90	\$52.05	_____
Herbicides						
Pre-emergence					\$4.59	\$4.59 _____
Seeds						
						\$20.00 _____
Crop insurance						
						\$12.82 _____
Miscellaneous						
						\$7.00 _____
Fungicides						
						\$6.08 _____
Labor (beyond custom field operations)						
						\$7.50 _____
Custom Field Operations						
Fertilizer application					\$12.09	
Harvesting					\$25.27	
Hauling					\$9.37	
Planting					\$15.83	
Spraying					\$9.54	
Tillage					\$13.16	\$85.26 _____
Interest on operating capital						
		6.5% on direct expenses		\$6.35	\$6.35	_____
Cash rent						
						\$55.00 _____

--TOTAL SPECIFIED EXPENSES--					\$256.64	_____
					=====	
RETURNS ABOVE TOTAL SPECIFIED EXPENSES						-\$11.84 _____

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Wheat - Southeast KS	bu	\$5.10	48.00	\$244.80	\$244.80	_____
Other						
Govt payments, indemnity payments, etc.						_____

--TOTAL INCOME--					\$244.80	_____
DIRECT EXPENSES						
Fertilizers						
C - DAP (18-46-0) (1)	lb	\$0.24	54.00	\$13.13		
C - Lime	lb	\$0.01	333.00	\$3.33		
C - Potash	lb	\$0.17	23.10	\$3.90		
C - Urea	lb	\$0.20	160.60	\$31.69	\$52.05	_____
--- ACTUAL POUNDS - 84 N, 25 P, 14 K						
Herbicides						
B - Ally (1)	oz	\$7.39	0.03	\$0.24		
B - Finesse	oz	\$16.83	0.13	\$2.24		
B - Glean	oz	\$21.05	0.10	\$2.11	\$4.59	_____
Seeds						
Wheat (base)	lb	\$0.25	80.00	\$20.00	\$20.00	_____
Crop insurance						
Wheat_SE_Dry	acre	\$12.82	1.00	\$12.82	\$12.82	_____
Miscellaneous						
Wheat_SE_Dry	acre	\$7.00	1.00	\$7.00	\$7.00	_____
Fungicides						
Folicur (.5)	oz	\$0.31	0.67	\$0.21		
Headline	oz	\$2.65	1.34	\$3.54		
Quilt,Xcel	oz	\$1.34	1.75	\$2.34	\$6.08	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	0.50	\$7.50	\$7.50	_____
Custom Field Operations						
FERTAPP-Dry fertilizer	acre	\$6.05	2.00	\$12.09		
HARVEST-Wheat (base)	acre	\$25.27	1.00	\$25.27		
HARVEST-Wheat (extra charge for yields above 0 bu)	bu	\$0.00	48.00	\$0.00		
HAUL-Wheat - hauling	bu	\$0.20	48.00	\$9.37		
PLANT-Wheat, reg-till planting	acre	\$15.83	1.00	\$15.83		
SPRAY-Ground herbicide	acre	\$6.34	1.00	\$6.34		
SPRAY-Ground insecticide	acre	\$6.40	0.50	\$3.20		
TILL-Disk	acre	\$13.16	1.00	\$13.16	\$85.26	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital		6.5% on direct expenses		\$6.35	\$6.35	_____

--TOTAL DIRECT EXPENSES--					\$201.64	_____
-----Direct expense per bu \$4.2						
FIXED EXPENSES						
Cash rent						
All crops_SE_Dry	acre	\$55.00	1.00	\$55.00	\$55.00	_____

2019

Wheat Cost-Return Budget in Southeast KS

Detailed budget page(s)

-----Average yield

Gregg Ibendahl, Dan O'Brien, and Douglas Shoup

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
--TOTAL FIXED EXPENSES--					\$55.00	_____
--TOTAL SPECIFIED EXPENSES--					\$256.64	_____
-----Total expenses per bu \$5.35						
					=====	
RETURNS ABOVE DIRECT EXPENSES					\$43.16	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					-\$11.84	_____