

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Wheat - Southwest KS	bu	\$5.06	39.00	\$197.34	\$197.34	_____

--TOTAL INCOME--					\$197.34	_____
EXPENSES						
Fertilizers						
Nitrogen	lb	\$0.32	52.21	\$21.59		
Phosphorus	lb	\$0.40	18.81	\$7.59	\$29.18	_____
Herbicides						
Burndown				\$22.77		
Pre-emergence				\$1.99	\$24.76	_____
Seeds					\$16.25	_____
Crop insurance					\$16.18	_____
Miscellaneous					\$5.50	_____
Fungicides					\$3.85	_____
Labor (beyond custom field operations)					\$22.50	_____
Custom Field Operations						
Fertilizer application				\$5.46		
Harvesting				\$26.17		
Hauling				\$8.29		
Planting				\$16.57		
Spraying				\$31.18	\$87.68	_____
Interest on operating capital		6.5% on direct expenses		\$6.69	\$6.69	_____
Cash rent					\$54.00	_____

--TOTAL SPECIFIED EXPENSES--					\$266.60	_____
					=====	
RETURNS ABOVE TOTAL SPECIFIED EXPENSES						
					-\$69.26	_____

-----Average yield

Gregg Ibendahl, Dan O'Brien, John Holman, and Lucas Haag

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Wheat - Southwest KS	bu	\$5.06	39.00	\$197.34	\$197.34	_____
Other						
Govt payments, indemnity payments, etc.						_____
--TOTAL INCOME--					\$197.34	_____
DIRECT EXPENSES						
Fertilizers						
A - DAP (18-46-0) (1)	lb	\$0.24	40.90	\$9.95		
A - Urea	lb	\$0.20	97.50	\$19.24	\$29.18	_____
--- ACTUAL POUNDS - 52 N, 19 P, 0 K						
Herbicides						
A - 2, 4-D LV Ester (4)	oz	\$0.14	32.00	\$4.52		
A - Dicamba	oz	\$0.34	16.00	\$5.40		
A - Glyphosate generic	oz	\$0.10	128.00	\$12.85		
B - Ally (1)	oz	\$7.39	0.10	\$0.74		
B - Banvel 4	oz	\$0.31	4.00	\$1.25	\$24.76	_____
Seeds						
Wheat (base)	lb	\$0.25	65.00	\$16.25	\$16.25	_____
Crop insurance						
Wheat_SW_Dry	acre	\$16.18	1.00	\$16.18	\$16.18	_____
Miscellaneous						
Wheat_SW_Dry	acre	\$5.50	1.00	\$5.50	\$5.50	_____
Fungicides						
Folicur (.5)	oz	\$0.31	1.00	\$0.31		
Quilt,Xcel	oz	\$1.34	2.65	\$3.54	\$3.85	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	1.50	\$22.50	\$22.50	_____
Custom Field Operations						
FERTAPP-Dry fertilizer	acre	\$5.46	1.00	\$5.46		
HARVEST-Wheat (base)	acre	\$22.14	1.00	\$22.14		
HARVEST-Wheat (extra charge for yields above 21 bu)	bu	\$0.22	18.00	\$4.02		
HAUL-Wheat - hauling	bu	\$0.21	39.00	\$8.29		
PLANT-Wheat, min-till planting	acre	\$16.57	1.00	\$16.57		
SPRAY-Ground herbicide	acre	\$5.66	5.00	\$28.31		
SPRAY-Ground insecticide	acre	\$5.76	0.50	\$2.88	\$87.68	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital						
6.5% on direct expenses				\$6.69	\$6.69	_____
--TOTAL DIRECT EXPENSES--					\$212.60	_____
-----Direct expense per bu \$5.45						
FIXED EXPENSES						
Cash rent						
All crops_SW_Dry	acre	\$36.00	1.50	\$54.00	\$54.00	_____
--TOTAL FIXED EXPENSES--					\$54.00	_____

2019

Wheat (W-S_C-F Rotation) Cost-Return Budget in Southwest KS

Detailed budget page(s)

-----Average yield

Gregg Ibendahl, Dan O'Brien, John Holman, and Lucas Haag

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
--TOTAL SPECIFIED EXPENSES--					\$266.60	_____
-----Total expenses per bu \$6.84						
					=====	
RETURNS ABOVE DIRECT EXPENSES					-\$15.26	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					-\$69.26	_____