

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Wheat - Northwest KS	bu	\$5.04	47.00	\$236.88	\$236.88	_____

--TOTAL INCOME--					\$236.88	_____
EXPENSES						
Fertilizers						
Nitrogen	lb	\$0.32	62.17	\$17.18		
Phosphorus	lb	\$0.40	22.45	\$9.06	\$26.24	_____
Herbicides						
Burndown				\$12.74		
Pre-emergence				\$1.99	\$14.72	_____
Seeds						
					\$16.25	_____
Crop insurance						
					\$17.26	_____
Miscellaneous						
					\$5.50	_____
Fungicides						
					\$3.85	_____
Labor (beyond custom field operations)						
					\$7.50	_____
Custom Field Operations						
Fertilizer application				\$15.14		
Harvesting				\$27.95		
Hauling				\$9.99		
Planting				\$13.61		
Spraying				\$20.61		
Tillage				\$22.50	\$109.80	_____
Interest on operating capital						
		6.5% on direct expenses		\$6.54	\$6.54	_____
Cash rent						
					\$92.00	_____

--TOTAL SPECIFIED EXPENSES--					\$299.66	_____
					=====	
RETURNS ABOVE TOTAL SPECIFIED EXPENSES						
					-\$62.78	_____

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Wheat - Northwest KS	bu	\$5.04	47.00	\$236.88	\$236.88	_____
Other						
Govt payments, indemnity payments, etc.						_____

--TOTAL INCOME--					\$236.88	_____
DIRECT EXPENSES						
Fertilizers						
A - Anhydrous (1)	lb	\$0.22	65.10	\$14.37		
B - DAP (18-46-0) (with planter)	lb	\$0.24	48.80	\$11.87	\$26.24	_____
--- ACTUAL POUNDS - 62 N, 22 P, 0 K						
Herbicides						
A - 2, 4-D LV Ester (2)	oz	\$0.14	16.00	\$2.26		
A - Dicamba	oz	\$0.34	12.00	\$4.05		
A - Glyphosate generic	oz	\$0.10	64.00	\$6.42		
B - Ally (1)	oz	\$7.39	0.10	\$0.74		
B - Banvel 4	oz	\$0.31	4.00	\$1.25	\$14.72	_____
Seeds						
Wheat (base)	lb	\$0.25	65.00	\$16.25	\$16.25	_____
Crop insurance						
Wheat_NW_Dry	acre	\$17.26	1.00	\$17.26	\$17.26	_____
Miscellaneous						
Wheat_NW_Dry	acre	\$5.50	1.00	\$5.50	\$5.50	_____
Fungicides						
Folicur (.5)	oz	\$0.31	1.00	\$0.31		
Quilt,Xcel	oz	\$1.34	2.65	\$3.54	\$3.85	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	0.50	\$7.50	\$7.50	_____
Custom Field Operations						
FERTAPP-NH3 application	acre	\$15.14	1.00	\$15.14		
HARVEST-Wheat (base)	acre	\$22.14	1.00	\$22.14		
HARVEST-Wheat (extra charge for yields above 21 bu)	bu	\$0.22	26.00	\$5.81		
HAUL-Wheat - hauling	bu	\$0.21	47.00	\$9.99		
PLANT-Wheat, reg-till planting	acre	\$13.61	1.00	\$13.61		
SPRAY-Aerial insecticide	acre	\$7.25	0.50	\$3.62		
SPRAY-Ground herbicide	acre	\$5.66	3.00	\$16.98		
TILL-Sweep	acre	\$7.50	3.00	\$22.50	\$109.80	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital						
6.5% on direct expenses				\$6.54	\$6.54	_____

--TOTAL DIRECT EXPENSES--					\$207.66	_____
-----Direct expense per bu \$4.42						
FIXED EXPENSES						
Cash rent						
All crops_NW_Dry	acre	\$46.00	2.00	\$92.00	\$92.00	_____

--TOTAL FIXED EXPENSES--					\$92.00	_____

2019

Wheat (W-F) Cost-Return Budget in Northwest KS

Detailed budget page(s)

-----Average yield

Gregg Ibendahl, Dan O'Brien, and Lucas Haag

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
--TOTAL SPECIFIED EXPENSES--					\$299.66	_____
-----Total expenses per bu \$6.38						
					=====	
RETURNS ABOVE DIRECT EXPENSES					\$29.22	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					-\$62.78	_____