

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Wheat - South Central KS	bu	\$5.38	45.00	\$242.10	\$242.10	_____

--TOTAL INCOME--					\$242.10	_____
EXPENSES						
Fertilizers						
Lime	lb	\$0.01	500.00	\$5.00		
Nitrogen	lb	\$0.32	70.09	\$29.15		
Phosphorus	lb	\$0.40	21.48	\$8.67	\$42.82	_____
Herbicides						
Pre-emergence					\$4.59	\$4.59 _____
Seeds						
						\$22.50 _____
Crop insurance						
						\$12.20 _____
Miscellaneous						
						\$6.00 _____
Fungicides						
						\$6.08 _____
Labor (beyond custom field operations)						
						\$15.00 _____
Custom Field Operations						
Fertilizer application					\$5.55	
Harvesting					\$26.93	
Hauling					\$9.38	
Planting					\$15.34	
Spraying					\$8.55	
Tillage					\$10.09	\$75.84 _____
Interest on operating capital						
		6.5% on direct expenses		\$6.01	\$6.01	_____
Cash rent						
						\$47.00 _____

--TOTAL SPECIFIED EXPENSES--					\$238.04	_____
					=====	
RETURNS ABOVE TOTAL SPECIFIED EXPENSES						
					\$4.06	_____

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Wheat - South Central KS	bu	\$5.38	45.00	\$242.10	\$242.10	_____
Other						
Govt payments, indemnity payments, etc.						_____
--TOTAL INCOME--					\$242.10	_____
DIRECT EXPENSES						
Fertilizers						
C - DAP (18-46-0) (1)	lb	\$0.24	46.70	\$11.36		
C - Lime	lb	\$0.01	500.00	\$5.00		
C - Urea	lb	\$0.20	134.10	\$26.46	\$42.82	_____
--- ACTUAL POUNDS - 70 N, 21 P, 0 K						
Herbicides						
B - Ally (1)	oz	\$7.39	0.03	\$0.24		
B - Finesse	oz	\$16.83	0.13	\$2.24		
B - Glean	oz	\$21.05	0.10	\$2.11	\$4.59	_____
Seeds						
Wheat (base)	lb	\$0.25	90.00	\$22.50	\$22.50	_____
Crop insurance						
Wheat_SC_Dry	acre	\$12.20	1.00	\$12.20	\$12.20	_____
Miscellaneous						
Wheat_SC_Dry	acre	\$6.00	1.00	\$6.00	\$6.00	_____
Fungicides						
Folicur (.5)	oz	\$0.31	0.67	\$0.21		
Headline	oz	\$2.65	1.34	\$3.54		
Quilt,Xcel	oz	\$1.34	1.75	\$2.34	\$6.08	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	1.00	\$15.00	\$15.00	_____
Custom Field Operations						
FERTAPP-Dry fertilizer	acre	\$5.55	1.00	\$5.55		
HARVEST-Wheat (base)	acre	\$21.75	1.00	\$21.75		
HARVEST-Wheat (extra charge for yields above 21 bu)	bu	\$0.22	24.00	\$5.18		
HAUL-Wheat - hauling	bu	\$0.21	45.00	\$9.38		
PLANT-Wheat, min-till planting	acre	\$15.34	1.00	\$15.34		
SPRAY-Ground herbicide	acre	\$5.69	1.00	\$5.69		
SPRAY-Ground insecticide	acre	\$5.71	0.50	\$2.86		
TILL-Field cultivate	acre	\$10.09	1.00	\$10.09	\$75.84	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital	6.5% on direct expenses			\$6.01	\$6.01	_____
--TOTAL DIRECT EXPENSES--					\$191.04	_____
-----Direct expense per bu \$4.25						
FIXED EXPENSES						
Cash rent						
All crops_SC_Dry	acre	\$47.00	1.00	\$47.00	\$47.00	_____
--TOTAL FIXED EXPENSES--					\$47.00	_____

2019

Wheat (Rotation) Cost-Return Budget in South Central KS

Detailed budget page(s)

-----Average yield

Gregg Ibendahl, Dan O'Brien, and Douglas Shoup

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
--TOTAL SPECIFIED EXPENSES--					\$238.04	_____
-----Total expenses per bu \$5.29						
					=====	
RETURNS ABOVE DIRECT EXPENSES					\$51.06	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					\$4.06	_____