

item	unit	price	quantity	amount	Sub-total	your farm
<b>INCOME</b>						
Product						
Wheat - North Central KS	bu	\$5.03	50.00	\$251.50	\$251.50	_____
					-----	
--TOTAL INCOME--					\$251.50	_____
<b>EXPENSES</b>						
<b>Fertilizers</b>						
Lime	lb	\$0.01	500.00	\$5.00		
Nitrogen	lb	\$0.32	78.49	\$32.63		
Phosphorus	lb	\$0.40	24.24	\$9.78	\$47.41	_____
<b>Herbicides</b>						
Post-emergence					\$5.05	\$5.05 _____
<b>Seeds</b>						
						\$25.00 _____
<b>Crop insurance</b>						
						\$12.39 _____
<b>Miscellaneous</b>						
						\$6.50 _____
<b>Fungicides</b>						
						\$21.19 _____
<b>Labor (beyond custom field operations)</b>						
						\$15.00 _____
<b>Custom Field Operations</b>						
Fertilizer application					\$5.55	
Harvesting					\$28.01	
Hauling					\$10.42	
Planting					\$15.34	
Spraying					\$11.40	\$70.72 _____
<b>Interest on operating capital</b>						
		6.5% on direct expenses			\$6.61	\$6.61 _____
<b>Cash rent</b>						
						\$59.00 _____
					-----	
--TOTAL SPECIFIED EXPENSES--					\$268.87	_____
					=====	
<b>RETURNS ABOVE TOTAL SPECIFIED EXPENSES</b>						-\$17.37 _____

item	unit	price	quantity	amount	Sub-total	your farm
<b>INCOME</b>						
Product						
Wheat - North Central KS	bu	\$5.03	50.00	\$251.50	\$251.50	_____
Other						
Govt payments, indemnity payments, etc.						_____
					-----	
--TOTAL INCOME--					\$251.50	_____
<b>DIRECT EXPENSES</b>						
Fertilizers						
C - DAP (18-46-0) (1)	lb	\$0.24	52.70	\$12.82		
C - Lime	lb	\$0.01	500.00	\$5.00		
C - Urea	lb	\$0.20	150.00	\$29.60	\$47.41	_____
--- ACTUAL POUNDS - 78 N, 24 P, 0 K						
Herbicides						
C - Finesse (1)	oz	\$16.83	0.30	\$5.05	\$5.05	_____
Seeds						
Wheat (base)	lb	\$0.25	100.00	\$25.00	\$25.00	_____
Crop insurance						
Wheat_NC_Dry	acre	\$12.39	1.00	\$12.39	\$12.39	_____
Miscellaneous						
Wheat_NC_Dry	acre	\$6.50	1.00	\$6.50	\$6.50	_____
Fungicides						
Headline (1)	oz	\$2.65	8.00	\$21.19	\$21.19	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	1.00	\$15.00	\$15.00	_____
Custom Field Operations						
FERTAPP-Dry fertilizer	acre	\$5.55	1.00	\$5.55		
HARVEST-Wheat (base)	acre	\$21.75	1.00	\$21.75		
HARVEST-Wheat (extra charge for yields above 21 bu)	bu	\$0.22	29.00	\$6.25		
HAUL-Wheat - hauling	bu	\$0.21	50.00	\$10.42		
PLANT-Wheat, min-till planting	acre	\$15.34	1.00	\$15.34		
SPRAY-Ground herbicide	acre	\$5.69	1.00	\$5.69		
SPRAY-Ground insecticide	acre	\$5.71	1.00	\$5.71	\$70.72	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital						
			6.5% on direct expenses	\$6.61	\$6.61	_____
					-----	
--TOTAL DIRECT EXPENSES--					\$209.87	_____
-----Direct expense per bu \$4.2						
<b>FIXED EXPENSES</b>						
Cash rent						
All crops_NC_Dry	acre	\$59.00	1.00	\$59.00	\$59.00	_____
					-----	
--TOTAL FIXED EXPENSES--					\$59.00	_____
--TOTAL SPECIFIED EXPENSES--					\$268.87	_____
-----Total expenses per bu \$5.38						
					=====	
RETURNS ABOVE DIRECT EXPENSES					\$41.63	_____

**2019**

**Wheat (Rotation) Cost-Return Budget in North Central KS**

Detailed budget page(s)

-----Average yield

*Gregg Ibendahl, Dan O'Brien, and Stewart Duncan*

Budget date: Nov-08-2018

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item	unit	price	quantity	amount	Sub-total	your farm
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					-\$17.37	_____