

item	unit	price	quantity	amount	Sub-total	your farm
<b>INCOME</b>						
Product						
Wheat - South Central KS	bu	\$5.38	48.00	\$258.24	\$258.24	_____
					-----	
--TOTAL INCOME--					\$258.24	_____
<b>EXPENSES</b>						
Fertilizers						
Lime	lb	\$0.01	500.00	\$5.00		
Nitrogen	lb	\$0.27	75.55	\$20.80		
Phosphorus	lb	\$0.40	22.91	\$9.24	\$35.04	_____
Herbicides						
Pre-emergence					\$4.59	\$4.59 _____
Seeds						\$15.00 _____
Crop insurance						\$12.20 _____
Miscellaneous						\$6.00 _____
Fungicides						\$6.08 _____
Labor (beyond custom field operations)						\$15.00 _____
Custom Field Operations						
Fertilizer application					\$18.38	
Harvesting					\$27.58	
Hauling					\$10.01	
Planting					\$15.50	
Spraying					\$8.55	
Tillage					\$37.12	\$117.13 _____
Interest on operating capital		6.5% on direct expenses			\$6.86	\$6.86 _____
Cash rent						\$47.00 _____
					-----	
--TOTAL SPECIFIED EXPENSES--					\$264.90	_____
					=====	
RETURNS ABOVE TOTAL SPECIFIED EXPENSES						-\$6.66 _____

item	unit	price	quantity	amount	Sub-total	your farm
<b>INCOME</b>						
Product						
Wheat - South Central KS	bu	\$5.38	48.00	\$258.24	\$258.24	_____
Other						
Govt payments, indemnity payments, etc.						_____
					-----	
--TOTAL INCOME--					\$258.24	_____
<b>DIRECT EXPENSES</b>						
Fertilizers						
C - Anhydrous (1)	lb	\$0.22	81.20	\$17.93		
C - DAP (18-46-0)	lb	\$0.24	49.80	\$12.11		
C - Lime	lb	\$0.01	500.00	\$5.00	\$35.04	_____
--- ACTUAL POUNDS - 76 N, 23 P, 0 K						
Herbicides						
B - Ally (1)	oz	\$7.39	0.03	\$0.24		
B - Finesse	oz	\$16.83	0.13	\$2.24		
B - Glean	oz	\$21.05	0.10	\$2.11	\$4.59	_____
Seeds						
Wheat (base)	lb	\$0.25	60.00	\$15.00	\$15.00	_____
Crop insurance						
Wheat_SC_Dry	acre	\$12.20	1.00	\$12.20	\$12.20	_____
Miscellaneous						
Wheat_SC_Dry	acre	\$6.00	1.00	\$6.00	\$6.00	_____
Fungicides						
Folicur (.5)	oz	\$0.31	0.67	\$0.21		
Headline	oz	\$2.65	1.34	\$3.54		
Quilt,Xcel	oz	\$1.34	1.75	\$2.34	\$6.08	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	1.00	\$15.00	\$15.00	_____
Custom Field Operations						
FERTAPP-Dry fertilizer	acre	\$5.55	1.00	\$5.55		
FERTAPP-NH3 application	acre	\$12.83	1.00	\$12.83		
HARVEST-Wheat (base)	acre	\$21.75	1.00	\$21.75		
HARVEST-Wheat (extra charge for yields above 21 bu)	bu	\$0.22	27.00	\$5.82		
HAUL-Wheat - hauling	bu	\$0.21	48.00	\$10.01		
PLANT-Wheat, reg-till planting	acre	\$15.50	1.00	\$15.50		
SPRAY-Ground herbicide	acre	\$5.69	1.00	\$5.69		
SPRAY-Ground insecticide	acre	\$5.71	0.50	\$2.86		
TILL-Chisel 4-12 in	acre	\$16.01	1.00	\$16.01		
TILL-Disk	acre	\$11.02	1.00	\$11.02		
TILL-Field cultivate	acre	\$10.09	1.00	\$10.09	\$117.13	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital						
6.5% on direct expenses				\$6.86	\$6.86	_____
					-----	
--TOTAL DIRECT EXPENSES--					\$217.90	_____
-----Direct expense per bu \$4.54						
<b>FIXED EXPENSES</b>						
Cash rent						

2019

Wheat (Continuous) Cost-Return Budget in South Central KS

Detailed budget page(s)

-----Average yield

Gregg Ibendahl, Dan O'Brien, and Douglas Shoup

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
All crops_SC_Dry	acre	\$47.00	1.00	\$47.00	\$47.00	_____
--TOTAL FIXED EXPENSES--					-----	_____
					\$47.00	_____
--TOTAL SPECIFIED EXPENSES--						_____
-----Total expenses per bu \$5.52					\$264.90	_____
RETURNS ABOVE DIRECT EXPENSES					=====	_____
					\$40.34	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES						_____
					-\$6.66	_____