

item	unit	price	quantity	amount	Sub-total	your farm
<b>INCOME</b>						
Product						
Wheat - Northeast KS	bu	\$5.18	50.00	\$259.00	\$259.00	_____
					-----	
--TOTAL INCOME--					\$259.00	_____
<b>EXPENSES</b>						
Fertilizers						
Lime	lb	\$0.01	500.00	\$5.00		
Nitrogen	lb	\$0.32	86.40	\$23.75		
Phosphorus	lb	\$0.40	24.24	\$9.78		
Potassium	lb	\$0.28	14.46	\$4.07	\$42.59	_____
Herbicides						
Post-emergence					\$5.05	\$5.05 _____
Seeds						\$18.75 _____
Crop insurance						\$11.08 _____
Miscellaneous						\$8.50 _____
Fungicides						\$21.19 _____
Labor (beyond custom field operations)						\$30.00 _____
Custom Field Operations						
Fertilizer application					\$21.96	
Harvesting					\$25.27	
Hauling					\$9.76	
Planting					\$15.83	
Spraying					\$12.74	
Tillage					\$38.95	\$124.51 _____
Interest on operating capital		6.5% on direct expenses		\$8.50	\$8.50	_____
Cash rent					\$100.00	_____
					-----	
--TOTAL SPECIFIED EXPENSES--					\$370.18	_____
					=====	
RETURNS ABOVE TOTAL SPECIFIED EXPENSES						-\$111.18 _____

-----Average yield

Gregg Ibendahl, Dan O'Brien, and Stewart Duncan

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
<b>INCOME</b>						
Product						
Wheat - Northeast KS	bu	\$5.18	50.00	\$259.00	\$259.00	_____
Other						
Govt payments, indemnity payments, etc.						_____
					-----	
--TOTAL INCOME--					\$259.00	_____
<b>DIRECT EXPENSES</b>						
Fertilizers						
A - Anhydrous (1)	lb	\$0.22	93.80	\$20.71		
C - DAP (18-46-0) (1)	lb	\$0.24	52.70	\$12.82		
C - Lime	lb	\$0.01	500.00	\$5.00		
C - Potash	lb	\$0.17	24.10	\$4.07	\$42.59	_____
--- ACTUAL POUNDS - 86 N, 24 P, 14 K						
Herbicides						
C - Finesse (1)	oz	\$16.83	0.30	\$5.05	\$5.05	_____
Seeds						
Wheat (base)	lb	\$0.25	75.00	\$18.75	\$18.75	_____
Crop insurance						
Wheat_NE_Dry	acre	\$11.08	1.00	\$11.08	\$11.08	_____
Miscellaneous						
Wheat_NE_Dry	acre	\$8.50	1.00	\$8.50	\$8.50	_____
Fungicides						
Headline (1)	oz	\$2.65	8.00	\$21.19	\$21.19	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	2.00	\$30.00	\$30.00	_____
Custom Field Operations						
FERTAPP-Dry fertilizer	acre	\$6.05	1.00	\$6.05		
FERTAPP-NH3 application	acre	\$15.92	1.00	\$15.92		
HARVEST-Wheat (base)	acre	\$25.27	1.00	\$25.27		
HARVEST-Wheat (extra charge for yields above 0 bu)	bu	\$0.00	50.00	\$0.00		
HAUL-Wheat - hauling	bu	\$0.20	50.00	\$9.76		
PLANT-Wheat, reg-till planting	acre	\$15.83	1.00	\$15.83		
SPRAY-Ground herbicide	acre	\$6.34	1.00	\$6.34		
SPRAY-Ground insecticide	acre	\$6.40	1.00	\$6.40		
TILL-Chisel 4-12 in	acre	\$13.50	1.00	\$13.50		
TILL-Disk	acre	\$13.16	1.00	\$13.16		
TILL-Field cultivate	acre	\$12.29	1.00	\$12.29	\$124.51	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital						
6.5% on direct expenses				\$8.50	\$8.50	_____
					-----	
--TOTAL DIRECT EXPENSES--					\$270.18	_____
-----Direct expense per bu \$5.4						
<b>FIXED EXPENSES</b>						
Cash rent						
All crops_NE_Dry	acre	\$100.00	1.00	\$100.00	\$100.00	_____
					-----	
--TOTAL FIXED EXPENSES--					\$100.00	_____

2019

Wheat (Continuous) Cost-Return Budget in Northeast KS

Detailed budget page(s)

-----Average yield

Gregg Ibendahl, Dan O'Brien, and Stewart Duncan

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
--TOTAL SPECIFIED EXPENSES--					\$370.18	_____
-----Total expenses per bu \$7.4						
					=====	
RETURNS ABOVE DIRECT EXPENSES					-\$11.18	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					-\$111.18	_____