

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Soybeans - Southeast KS	bu	\$8.52	35.00	\$298.20	\$298.20	_____

--TOTAL INCOME--					\$298.20	_____
EXPENSES						
Fertilizers						
Lime	lb	\$0.01	333.00	\$3.33		
Nitrogen	lb	\$0.32	9.97	\$3.19		
Phosphorus	lb	\$0.40	25.48	\$10.28		
Potassium	lb	\$0.28	40.86	\$11.49	\$28.29	_____
Herbicides						
Burndown				\$5.47		
Post-emergence				\$3.21		
Pre-emergence				\$25.52	\$34.21	_____
Seeds					\$44.20	_____
Crop insurance					\$13.26	_____
Miscellaneous					\$7.00	_____
Labor (beyond custom field operations)					\$7.50	_____
Custom Field Operations						
Fertilizer application				\$6.05		
Harvesting				\$27.63		
Hauling				\$6.41		
Planting				\$14.69		
Spraying				\$19.01		
Tillage				\$25.79	\$99.58	_____
Interest on operating capital	6.5% on direct expenses			\$7.61	\$7.61	_____
Cash rent					\$55.00	_____

--TOTAL SPECIFIED EXPENSES--					\$296.65	_____
					=====	
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					\$1.55	_____

-----Average yield

Gregg Ibendahl, Dan O'Brien, and Douglas Shoup

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Soybeans - Southeast KS	bu	\$8.52	35.00	\$298.20	\$298.20	_____
Other						
Govt payments, indemnity payments, etc.						_____

--TOTAL INCOME--					\$298.20	_____
DIRECT EXPENSES						
Fertilizers						
A - DAP (18-46-0) (1)	lb	\$0.24	55.40	\$13.47		
A - Lime	lb	\$0.01	333.00	\$3.33		
A - Potash	lb	\$0.17	68.10	\$11.49	\$28.29	_____
--- ACTUAL POUNDS - 10 N, 25 P, 41 K						
Herbicides						
A - 2, 4-D LV Ester (1)	oz	\$0.14	16.00	\$2.26		
A - Glyphosate generic	oz	\$0.10	32.00	\$3.21		
B - Authority XL (1)	oz	\$4.18	2.20	\$9.19		
B - Fierce	oz	\$7.85	1.50	\$11.78		
B - Prefix	oz	\$0.43	10.70	\$4.56		
C - Glyphosate generic (1)	oz	\$0.10	32.00	\$3.21	\$34.21	_____
Seeds						
Soybeans - Roundup ready	1K seeds	\$0.34	130.00	\$44.20	\$44.20	_____
Crop insurance						
Soybeans_SE_Dry	acre	\$13.26	1.00	\$13.26	\$13.26	_____
Miscellaneous						
Soybeans_SE_Dry	acre	\$7.00	1.00	\$7.00	\$7.00	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	0.50	\$7.50	\$7.50	_____
Custom Field Operations						
FERTAPP-Dry fertilizer	acre	\$6.05	1.00	\$6.05		
HARVEST-Soybeans (base)	acre	\$27.63	1.00	\$27.63		
HARVEST-Soybeans (extra charge for yields above 0 bu)	bu	\$0.00	35.00	\$0.00		
HAUL-Soybeans - hauling	bu	\$0.18	35.00	\$6.41		
PLANT-Soybeans, reg-till planting	acre	\$14.69	1.00	\$14.69		
SPRAY-Ground herbicide	acre	\$6.34	3.00	\$19.01		
TILL-Chisel 4-12 in	acre	\$13.50	1.00	\$13.50		
TILL-Field cultivate	acre	\$12.29	1.00	\$12.29	\$99.58	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital						
			6.5% on direct expenses	\$7.61	\$7.61	_____

--TOTAL DIRECT EXPENSES--					\$241.65	_____
-----Direct expense per bu \$6.9						
FIXED EXPENSES						
Cash rent						
All crops_SE_Dry	acre	\$55.00	1.00	\$55.00	\$55.00	_____

--TOTAL FIXED EXPENSES--					\$55.00	_____
--TOTAL SPECIFIED EXPENSES--					\$296.65	_____

2019

Soybean Cost-Return Budget in Southeast Kansas

Detailed budget page(s)

-----Average yield

Gregg Ibendahl, Dan O'Brien, and Douglas Shoup

Budget date: Nov-08-2018

item	unit	price	quantity	amount	Sub-total	your farm
-----Total expenses per bu		\$8.48				
RETURNS ABOVE DIRECT EXPENSES					=====	
					\$56.55	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES					\$1.55	_____