

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Soybeans - South Central KS	bu	\$8.18	31.00	\$253.58	\$253.58	_____

--TOTAL INCOME--					\$253.58	_____
EXPENSES						
Fertilizers						
Lime	lb	\$0.01	500.00	\$5.00		
Nitrogen	lb	\$0.32	8.64	\$2.76		
Phosphorus	lb	\$0.40	22.08	\$8.91	\$16.67	_____
Herbicides						
Burndown				\$5.47		
Post-emergence				\$3.21		
Pre-emergence				\$22.38	\$31.07	_____
Seeds						
					\$44.20	_____
Crop insurance						
					\$13.38	_____
Miscellaneous						
					\$6.00	_____
Labor (beyond custom field operations)						
					\$15.00	_____
Custom Field Operations						
Fertilizer application				\$5.55		
Harvesting				\$28.91		
Hauling				\$6.38		
Planting				\$17.66		
Spraying				\$17.07	\$75.57	_____
Interest on operating capital						
		6.5% on direct expenses		\$6.56	\$6.56	_____
Cash rent						
					\$47.00	_____

--TOTAL SPECIFIED EXPENSES--					\$255.45	_____
					=====	
RETURNS ABOVE TOTAL SPECIFIED EXPENSES						
					-\$1.87	_____

item	unit	price	quantity	amount	Sub-total	your farm
INCOME						
Product						
Soybeans - South Central KS	bu	\$8.18	31.00	\$253.58	\$253.58	_____
Other						
Govt payments, indemnity payments, etc.						_____

--TOTAL INCOME--					\$253.58	_____
DIRECT EXPENSES						
Fertilizers						
A - DAP (18-46-0) (1)	lb	\$0.24	48.00	\$11.67		
A - Lime	lb	\$0.01	500.00	\$5.00	\$16.67	_____
--- ACTUAL POUNDS - 9 N, 22 P, 0 K						
Herbicides						
A - 2, 4-D LV Ester (1)	oz	\$0.14	16.00	\$2.26		
A - Glyphosate generic	oz	\$0.10	32.00	\$3.21		
B - Authority XL (1)	oz	\$4.18	2.20	\$9.19		
B - Fierce	oz	\$7.85	1.10	\$8.64		
B - Prefix	oz	\$0.43	10.70	\$4.56		
C - Glyphosate generic (1)	oz	\$0.10	32.00	\$3.21	\$31.07	_____
Seeds						
Soybeans - Roundup ready	1K seeds	\$0.34	130.00	\$44.20	\$44.20	_____
Crop insurance						
Soybeans_SC_Dry	acre	\$13.38	1.00	\$13.38	\$13.38	_____
Miscellaneous						
Soybeans_SC_Dry	acre	\$6.00	1.00	\$6.00	\$6.00	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	1.00	\$15.00	\$15.00	_____
Custom Field Operations						
FERTAPP-Dry fertilizer	acre	\$5.55	1.00	\$5.55		
HARVEST-Soybeans (base)	acre	\$28.91	1.00	\$28.91		
HARVEST-Soybeans (extra charge for yields above 0 bu)	bu	\$0.00	31.00	\$0.00		
HAUL-Soybeans - hauling	bu	\$0.21	31.00	\$6.38		
PLANT-Soybeans, minimum till	acre	\$17.66	1.00	\$17.66		
SPRAY-Ground herbicide	acre	\$5.69	3.00	\$17.07	\$75.57	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital						
6.5% on direct expenses				\$6.56	\$6.56	_____

--TOTAL DIRECT EXPENSES--					\$208.45	_____
-----Direct expense per bu \$6.72						
FIXED EXPENSES						
Cash rent						
All crops_SC_Dry	acre	\$47.00	1.00	\$47.00	\$47.00	_____

--TOTAL FIXED EXPENSES--					\$47.00	_____
--TOTAL SPECIFIED EXPENSES--					\$255.45	_____
-----Total expenses per bu \$8.24						
					=====	
RETURNS ABOVE DIRECT EXPENSES					\$45.13	_____

2019

Soybean Cost-Return Budget in South Central Kansas

Detailed budget page(s)

-----Average yield

Gregg Ibendahl, Dan O'Brien, and Douglas Shoup

Budget date: Nov-08-2018

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RETURNS ABOVE TOTAL SPECIFIED EXPENSES					-\$1.87	_____