

item	unit	price	quantity	amount	Sub-total	your farm
<b>INCOME</b>						
Product						
Wheat - Western KS	bu	\$5.05	65.00	\$328.25	\$328.25	_____
					-----	
--TOTAL INCOME--					\$328.25	_____
<b>EXPENSES</b>						
<b>Fertilizers</b>						
Nitrogen	lb	\$0.32	89.80	\$37.20		
Phosphorus	lb	\$0.40	30.82	\$12.44	\$49.64	_____
<b>Herbicides</b>						
Pre-emergence					\$6.33	\$6.33 _____
<b>Seeds</b>						
						\$22.50 _____
<b>Crop insurance</b>						
						\$29.62 _____
<b>Miscellaneous</b>						
						\$10.00 _____
<b>Fungicides</b>						
						\$7.85 _____
<b>Crop consulting</b>						
						\$6.00 _____
<b>Labor (beyond custom field operations)</b>						
						\$22.80 _____
<b>Custom Field Operations</b>						
Fertilizer application					\$5.46	
Harvesting					\$31.97	
Hauling					\$13.82	
Planting					\$16.57	
Spraying					\$11.42	\$79.25 _____
<b>Natural Gas</b>						
						\$25.68 _____
<b>Repair &amp; Maintenance</b>						
						\$2.64 _____
<b>Interest on operating capital</b>						
					\$8.52	\$8.52 _____
<b>Depreciation</b>						
						\$76.67 _____
<b>Interest on durable equipment</b>						
						\$64.15 _____
<b>Cash rent</b>						
						\$129.00 _____
					-----	
--TOTAL SPECIFIED EXPENSES--					\$540.65	_____
					=====	
<b>RETURNS ABOVE TOTAL SPECIFIED EXPENSES</b>						
						-\$212.40 _____

item	unit	price	quantity	amount	Sub-total	your farm
<b>INCOME</b>						
Product						
Wheat - Western KS	bu	\$5.05	65.00	\$328.25	\$328.25	_____
Other						
Govt payments, indemnity payments, etc.						_____
--TOTAL INCOME--					\$328.25	_____
<b>DIRECT EXPENSES</b>						
Fertilizers						
C - DAP (18-46-0) (1)	lb	\$0.24	67.00	\$16.29		
C - Urea	lb	\$0.20	169.00	\$33.34	\$49.64	_____
--- ACTUAL POUNDS - 90 N, 31 P, 0 K						
Herbicides						
B - 2, 4-D LV Ester (1)	oz	\$0.14	8.00	\$1.13		
B - Ally	oz	\$7.39	0.10	\$0.74		
B - Banvel 4	oz	\$0.31	4.00	\$1.25		
B - Glyphosate generic	oz	\$0.10	32.00	\$3.21	\$6.33	_____
Seeds						
Wheat (base)	lb	\$0.25	90.00	\$22.50	\$22.50	_____
Crop insurance						
Wheat_West_Irr	acre	\$29.62	1.00	\$29.62	\$29.62	_____
Miscellaneous						
Wheat_West_Irr	acre	\$10.00	1.00	\$10.00	\$10.00	_____
Fungicides						
Folicur (1)	oz	\$0.31	1.33	\$0.42		
Headline	oz	\$2.65	1.33	\$3.52		
Quilt	oz	\$1.12	3.50	\$3.91	\$7.85	_____
Crop consulting						
Wheat_West_Irr	acre	\$6.00	1.00	\$6.00	\$6.00	_____
Labor (beyond custom field operations)						
Additional labor	hour	\$15.00	1.20	\$18.00		
Irrigation labor	hour	\$15.00	0.32	\$4.80	\$22.80	_____
Custom Field Operations						
FERTAPP-Dry fertilizer	acre	\$5.46	1.00	\$5.46		
HARVEST-Wheat (base)	acre	\$22.14	1.00	\$22.14		
HARVEST-Wheat (extra charge for yields above 21 bu)	bu	\$0.22	44.00	\$9.83		
HAUL-Wheat - hauling	bu	\$0.21	65.00	\$13.82		
PLANT-Wheat, min-till planting	acre	\$16.57	1.00	\$16.57		
SPRAY-Ground herbicide	acre	\$5.66	1.00	\$5.66		
SPRAY-Ground insecticide	acre	\$5.76	1.00	\$5.76	\$79.25	_____
Natural Gas						
Well, pump, and gearhead	ac-in	\$3.21	8.00	\$25.68	\$25.68	_____
Repair & Maintenance						
Well, pump, and gearhead	ac-in	\$0.33	8.00	\$2.64	\$2.64	_____
Other						
Crop consulting, drying, etc.						_____
Interest on operating capital						
			6.5% on direct expenses	\$8.52	\$8.52	_____

item	unit	price	quantity	amount	Sub-total	your farm
--TOTAL DIRECT EXPENSES--					\$270.83	_____
-----Direct expense per bu \$4.17						
FIXED EXPENSES						
Depreciation						
Irrigation - Center Pivot	acre	\$22.43	1.00	\$22.43		
Power unit	acre	\$17.60	1.00	\$17.60		
Well, pump, and gearhead	acre	\$36.64	1.00	\$36.64	\$76.67	_____
Interest on durable equipment						
Irrigation - Center Pivot	acre	\$30.37	1.00	\$30.37		
Power unit	acre	\$4.00	1.00	\$4.00		
Well, pump, and gearhead	acre	\$29.77	1.00	\$29.77	\$64.15	_____
Cash rent						
All crops_West_irr	acre	\$129.00	1.00	\$129.00	\$129.00	_____
--TOTAL FIXED EXPENSES--					\$269.82	_____
--TOTAL SPECIFIED EXPENSES--					\$540.65	_____
-----Total expenses per bu \$8.32						
RETURNS ABOVE DIRECT EXPENSES					=====	\$57.42 _____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES						-\$212.40 _____

8 acre-inches of water applied  
 300 foot well depth  
 \$ 3.21 fuel cost per acre-inch of water applied  
 .71 Mcf of natural gas per acre-inch of water applied  
 \$ 4.5 per Mcf for cost of natural gas  
 5.71 Mcf of fuel used in total