

BALANCE SHEET for**Date:****ASSETS:**

	January 1	December 31	Average	Notes
1) Cash				
2) Accounts Receivable				
3) Fertilizer and Supplies				
4) Investment in Growing Crops				
5) Crops Held for Sale and Feed				
6) Market Livestock				
7) Other Current Assets				
8) TOTAL CURRENT ASSETS				(adds lines 1-7)
9) Breeding Livestock				
10) Machinery and Equipment				
11) Buildings				
12) Investments in Cooperatives				
13) Land				
14) TOTAL NONCURRENT ASSETS				(adds lines 9-13)
15) TOTAL FARM ASSETS				(adds lines 8 & 14)
LIABILITIES AND NET WORTH:				
	January 1	December 31	Average	Notes
16) Accounts Payable/Accrued Expenses				
17) Income & Social Security Taxes Payable				
18) Current Portion: Deferred Taxes				
19) Current Loans Due Within One Year				
20) Current Portion of Term Debt				
21) Accrued Interest				
22) TOTAL CURRENT LIABILITIES				(adds lines 16-21)
23) Noncurrent Portion: Deferred Taxes				
24) Noncurrent Portion: Intermediate Loans				
25) Noncurrent Portion: Long-term Loans				
26) TOTAL NONCURRENT LIABILITIES				(adds lines 23-25)
27) TOTAL FARM LIABILITIES				(adds lines 22 & 26)
28) FARM NET WORTH				(subtracts line 27 from 15)
29) TOTAL LIABILITIES AND NET WORTH				(adds line 27 & 28)

	January 1	December 31	Average	Notes
30) Total Personal Assets				
31) TOTAL FARM AND PERSONAL ASSETS				(adds lines 15 & 30)
32) Total Personal Liabilities				
33) TOTAL FARM AND PERSONAL LIABILITES				(adds lines 27 & 32)
34) PERSONAL NET WORTH				(subtracts line 32 from 30)
35) TOTAL FARM AND PERSONAL NET WORTH				(subtracts line 33 from 31)

INCOME STATEMENT for

Date:

Farm Business Receipts:

1A) Crop Cash Sales	_____
1B) Ending Crop Inventory	_____
1C) Beginning Crop Inventory	_____
1D) Crop Insurance Proceeds	_____
1) Accrual Gross Revenue from Crops	_____
2A) Livestock and Milk Cash Sales	_____
2B) Ending Livestock Inventory	_____
2C) Beginning Livestock Inventory	_____
2D) Livestock Purchases.....	_____
2) Accrual Gross Revenue from Livestock and Milk.....	_____
3) Agricultural Program Payments	_____
4) Accounts Receivable Adjustment.....	_____
5) Other Farm Income	_____
6) ACCRUAL GROSS FARM REVENUE.....	_____

Farm Business Expenses:

7) Purchased Feed.....	_____
8) VALUE OF FARM PRODUCTION.....	_____
9) Labor Hired	_____
10) Repairs	_____
11) Seed	_____
12) Fertilizer	_____
13) Herbicide and Insecticide.....	_____
14) Veterinarian Expense.....	_____
15) Storage & Marketing	_____
16) Machinery Hire and Lease.....	_____
17) Fuel and Oil.....	_____
18) Utilities.....	_____
19) Property Tax	_____
20) Real Estate Tax.....	_____
21) General Farm Insurance	_____
22) Crop Insurance Premiums	_____
23) Cash Rent.....	_____
24) Miscellaneous	_____
25) Expense Inventory Adjustment	_____
26) ACCRUED OPERATING EXPENSES.....	_____
27A) Cash Interest Paid.....	_____
27B) Accrued Interest Adjustment.....	_____
27) Total Interest Expenses.....	_____
28) Depreciation	_____
29) TOTAL FARM BUSINESS EXPENSES.....	_____
30) NET FARM INCOME.....	_____

CASH FLOW PROJECTION FOR OPERATION LOAN DETERMINATION for

Date:

CASH INFLOW ITEMS		Annual Estimate	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
Livestock:														
Beef	1													
Other	2													
Other	3													
Crops:														
Wheat	4													
Corn	5													
Sorghum	6													
Soybeans	7													
Hay and Forage	8													
Other	9													
Agricultural Program Payments	10													
Crop Insurance Proceeds	11													
Miscellaneous Income	12													
Capital Asset Sales	13													
Term Loan Proceeds	14													
Off-Farm Income	15													
TOTAL CASH INFLOW (Add Lines 1 through 15)	16													
CASH OUTFLOW ITEMS														
Feed	17													
Hired Labor	18													
Repairs	19													
Seed	20													
Fertilizer	21													
Herbicide and Insecticide	22													
Veterinarian Expense	23													
Storage & Marketing	24													
Machinery Hire and Lease	25													
Fuel and Oil	26													
Utilities	27													
Property Tax	28													
Real Estate Tax	29													
General Farm Insurance	30													
Crop Insurance Premiums	31													
Cash Rent	32													
Miscellaneous Expense	33													
Interest	34													
Term Loan Payments	35													
Livestock Purchases	36													
Capital Asset Purchases	37													
Other	38													
Family Living Withdrawals	39													
Estimated Taxes	40													
TOTAL CASH OUTFLOWS (Add lines 17 through 40)	41													
NET CASH FLOW (Line 16-Line 41)	42													
PROJECTED OPERATING LOAN BALANCE (Start with current Operating Loan Balance) (Add Net Cash Flow to previous month's balance)	43													